

December 19, 2018

Alberta Utilities Commission  
10<sup>th</sup> Floor, 10055 – 106 St.  
Edmonton, Alberta T5J 2Y2

**Attention: Mr. Derrick Ploof  
Director, Rates**

Dear Mr. Ploof:

**Re: Direct Energy Regulated Services Regulated Rate Tariff Attestation Letter**

Please accept this letter as confirmation that I have reviewed the rates to be filed by DERS for the month of January 2019. My concurrence with the calculated rates is based on DERS' review of all of the calculations for the various rate components and I affirm that the rates have been determined in accordance with the Energy Price Setting Plan ("EPSP") for 2016 to 2018, as approved by the Commission on August 30, 2017, in Decision 21295-D01-2017 ("the Decision").

I also confirm that the calculations are based on procurement of products at or better than target prices for the regulated rate, are correct and that these prices represent forward prices during September 4, 2018 to December 20, 2018 for 7x24 and 7x16 products.

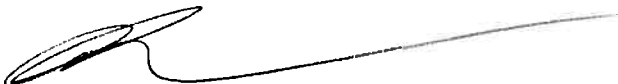
I further affirm that for January 2019, 100 percent of the portfolio is supplied through procurement as set out in the Decision, totaling 133,920 MWh, with the percentages by source as set out in the following table, and there was no requirement to invoke the backstop mechanism. There were 10 MWs self-supplied for January 2019.

January 2019 Procurement by Source (%)			
	NGX Screen	OTC Trades	Self-Supply
Flat (7x24)	43.3%	53.3%	3.3%
Peak (7x16)	0.0%	88.9%	11.1%
Overall	36.1%	59.3%	4.6%

DERS affirms that all actual data, where employed, is correctly stated and reflects the underlying records of the company.

Should you require additional information please contact the undersigned at 403-776-2293.

Yours truly,



Gary Newcombe  
VP, Government & Regulatory Affairs  
Direct Energy Marketing Limited  
*Direct Energy Regulated Services is a business unit of Direct Energy Marketing Limited*