

### Energy Related Deferral Items

Category	2004 Approved Decision 2003- 106	Decision 2006-044	2005 Actual	Deferral Amount	North Allocation	South Allocation
Procurement Labour	693.5	607.7		(85.8)	(42.90)	(42.90)
Energy Related Bad Debt	2,067.3		7,313.3	5,246.0	2,780.38	2,465.62
Energy Related Penalty Revenue	(4,739.1)		(4,386.3)	352.8	186.99	165.82
Energy Related Working Capital	(389.3)		733.9	1,123.2	595.30	527.91
Reconciliation Amount - Under recovery				6,636.2	3,519.8	3,116.5

North	Net Purchases	
Jan	17,621	
Feb	9,906	
March	8,817	
April	5,583	
May	3,816	
June	2,506	
July	2,130	
Aug	2,734	
Sep	4,044	
Oct	6,573	
Nov	9,666	
Dec	13,414	
Total	86,810	53%

South	Net Purchase	
Jan	14,513	
Feb	9,596	
March	8,927	
April	5,805	
May	3,867	
June	3,251	
July	2,003	
Aug	2,916	
Sep	3,640	
Oct	5,453	
Nov	7,475	
Dec	10,438	
Total	77,884	47%

**Total Purchases GCFR**

	North	South	
Jan-05	113,022	92,959	
Feb-05	82,572	60,419	
Mar-05	72,079	62,441	
Apr-05	47,380	44,920	
May-05	27,224	27,540	
Jun-05	17,877	22,311	
Jul-05	17,084	15,179	
Aug-05	21,833	23,596	
Sep-05	45,297	23,596	
Oct-05	81,029	68,586	
Nov-05	117,719	86,606	
Dec-05	153,803	86,606	
Total	796,919	614,759	1,411,678

**Prior Period Adjustments**

	North	South	
April filing	(1,199)	(2,079)	
May filing	(617)	(643)	
June filing	133	1,528	
July filing	(57)	1,176	
August filing	(31)	1,154	
September filing	1,373	2,747	
October filing	(13)	4,224	
November filing	(37)	2	
December filing	(440)	894	
January filing	614	698	
February filing	(415)	(2)	
March filing	(42)	2	
Total	(731)	9,701	
	796,188	624,460	1,420,648

**Total Calendar Sales GCFR**

	North	South	
Jan-05	(122,394)	(103,881)	
Feb-05	(70,568)	(59,372)	
Mar-05	(70,250)	(53,998)	
Apr-05	(37,604)	(40,781)	
May-05	(20,545)	(21,411)	
Jun-05	(13,237)	(21,533)	
Jul-05	(17,442)	(18,021)	
Aug-05	(16,144)	(19,264)	
Sep-05	(37,681)	(37,205)	
Oct-05	(75,175)	(67,274)	
Nov-05	(116,296)	(94,692)	
Dec-05	(114,020)	(93,641)	
Total	(711,356)	(631,073)	(1,342,429)

**Prior Period Adjustments**

	North	South	
April filing	(654)	(324)	
May filing	(692)	(485)	
June filing	(146)	(315)	
July filing	(115)	(276)	
August filing	(294)	(53)	
September filing	465	(39)	
October filing	(872)	(116)	
November filing	(352)	(5)	
December filing	(22)	19	
January filing	(146)	(214)	
February filing	287	(113)	
March filing	(819)	(340)	
Total	(3,360)	(2,261)	
	(714,716)	(633,334)	(1,348,050)

## Working Capital Calculation

	Total
<u>NWC - Gas Supply</u>	
Gas Purchases Component (A)	7,387
GST Component (B)	3,405
Total	<u>10,793</u>
Weighted Average Cost of Capital	6.80%
NWC - Gas Supply	<u><u>733.9</u></u>
<u>Gas Purchases Component (A)</u>	
Gas Purchases	1,420,648
Lag	0.52
Gas Purchases Component (A)	<u><u>7,387</u></u>
<u>GST Component (B)</u>	
Gas Cost Recoveries	1,348,050
@ 7%	94,364
X working capital ratio	0.0674
Receipts	(6,360)
Gas Purchases	1,420,648
Less: Royalties	<u>1,420,648</u>
@ 7%	99,445
X working capital ratio	0.0982
Receipts	9,766
GST Component (B)	<u><u>3,405</u></u>

**Penalty Revenue****Included in 2005 GCFR Filings**

	North	South	<b>Actuals @ 100%</b>	<b>Actuals @ 70%</b>
Jan-05	(214)	(181)	(483)	(338)
Feb-05	(213)	(181)	(545)	(381)
Mar-05	(211)	(183)	(656)	(459)
Apr-05	(198)	(197)	(574)	(402)
May-05	(201)	(193)	(529)	(370)
Jun-05	(174)	(221)	(485)	(340)
Jul-05	(205)	(190)	(330)	(231)
Aug-05	(198)	(198)	(282)	(197)
Sep-05	(202)	(193)	(227)	(159)
Oct-05	(212)	(183)	(295)	(207)
Nov-05	(219)	(176)	(307)	(215)
Dec-05	(222)	(176)	(1,553)	(1,087)
Total	(2,469)	(2,272)	(6,266)	(4,386)

**Bad Debt****Included in 2005 GCFR Filings**

	North	South	Actuals @ 100%	Actuals @ 70%
Jan-05	93	79	1,138	796
Feb-05	93	79	340	238
Mar-05	92	80	433	303
Apr-05	86	86	186	130
May-05	88	84	520	364
Jun-05	76	97	649	454
Jul-05	89	83	1,039	727
Aug-05	87	86	1,779	1,246
Sep-05	88	84	1,461	1,023
Oct-05	92	80	1,143	800
Nov-05	96	77	1,003	702
Dec-05	97	77	756	530
Total	1,077	992	10,448	7,313