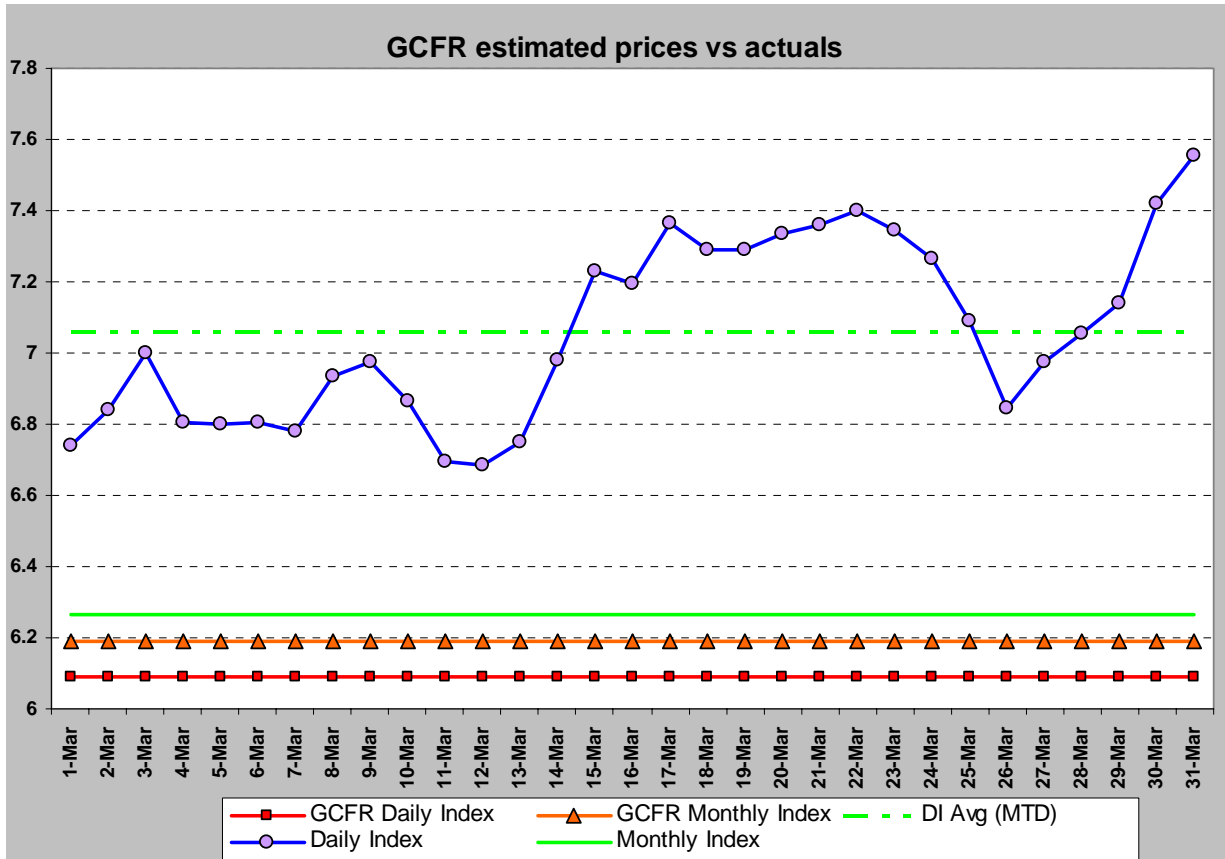


Appendix A – South Additional Information

Direct Energy Regulated Services
May 2005 GCFR

March Data

Figure 1 – Daily Price Data



	Fcst	Actual	Diff.
MI	\$6.1881	\$6.2672	\$0.079
DI Avg	\$6.0912	\$7.0585	\$0.967

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the March GCFR. Figure 2 below shows the actual temperature during the month of March for Calgary.

Figure 2 – Daily Weather Data (Calgary)

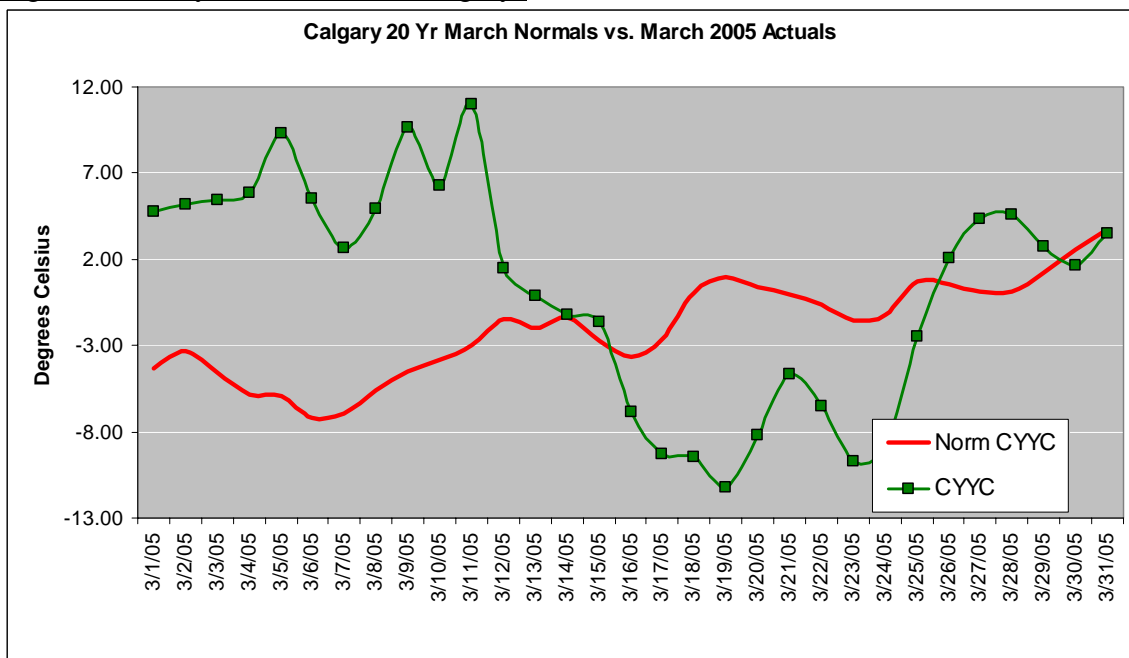
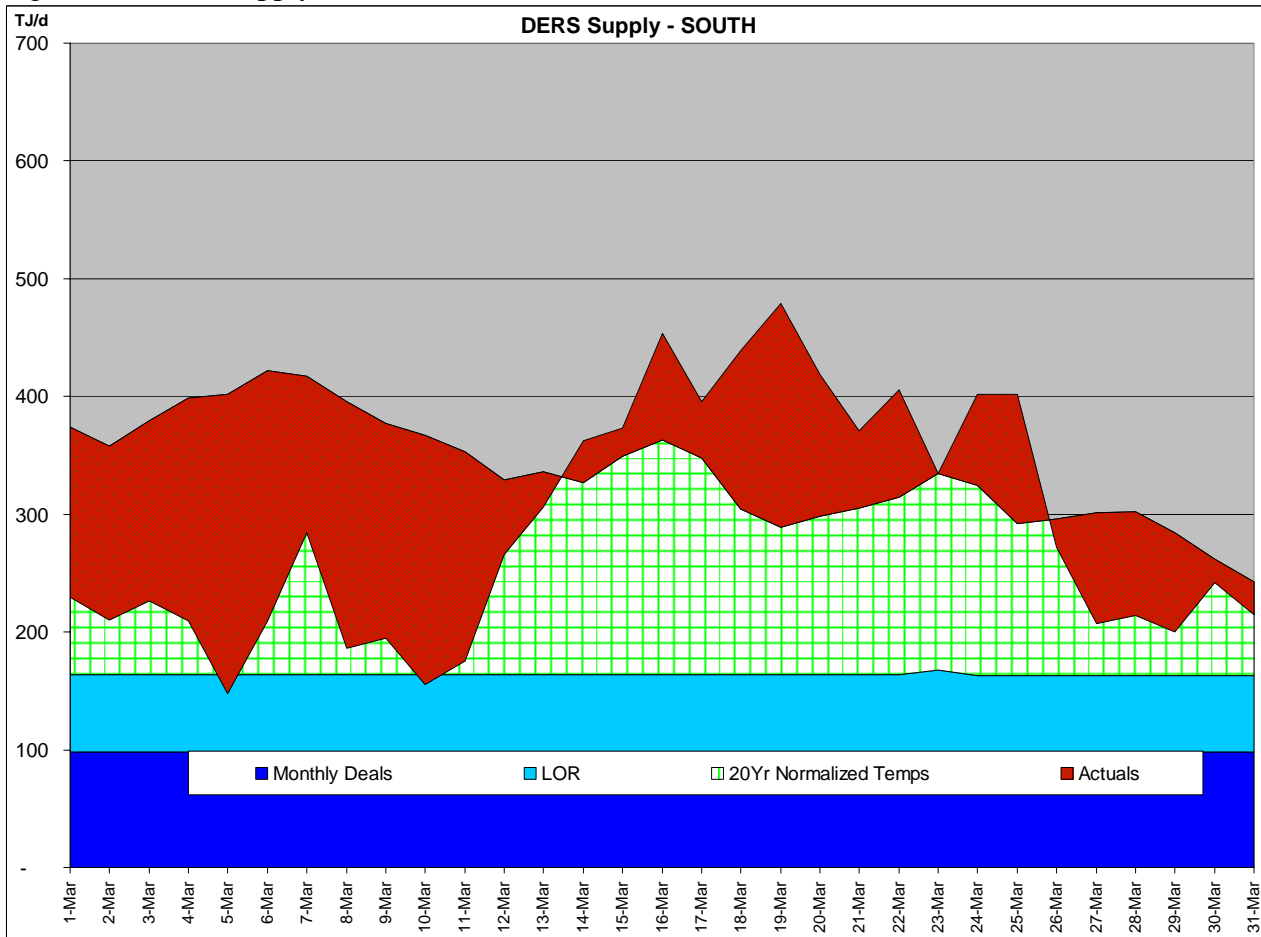


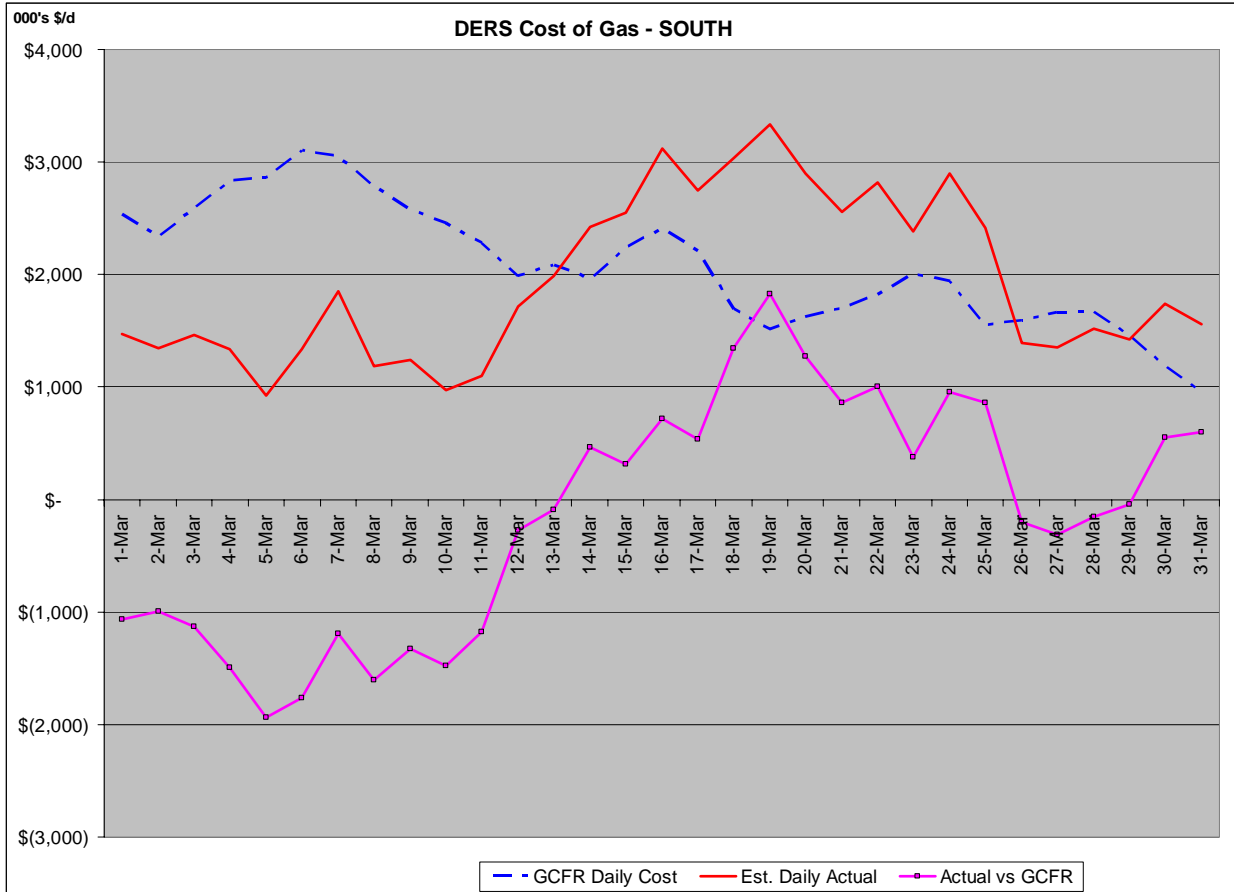
Figure 3 – South Supply (TJ)



LOR – Life of reserves. (Contracts that were assigned to DERS from ATCO)

MONTH TOTALS	
TJ	
Mthly deals	3,038
LOR	2,031
20Yr Norm .	5,313
Actuals	(1,573)
Core + LB	118
TOTAL	8,927
GCFR	10,527
Difference	(1,600)

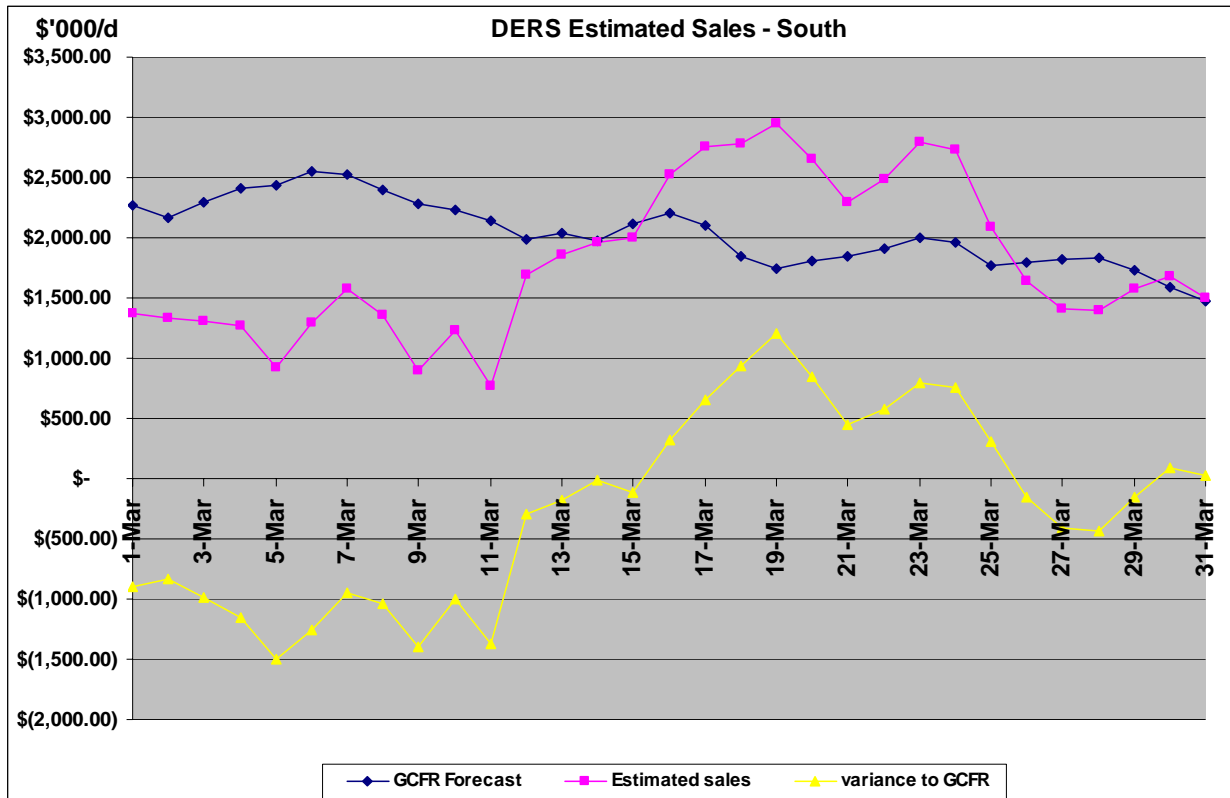
Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

MONTH TOTALS	
\$ '000s	
GCFR Fcst	64,631
Daily Actuals+ ROM	59,713
Actuals vs GCFR	(4,918)

Figure 5 – South Calendar Sales (\$'000)



MONTH TOTALS	
\$ '000s	
GCFR Fcst	63,261
Daily Actuals+ ROM	56,866
Actuals vs GCFR	(6,395)

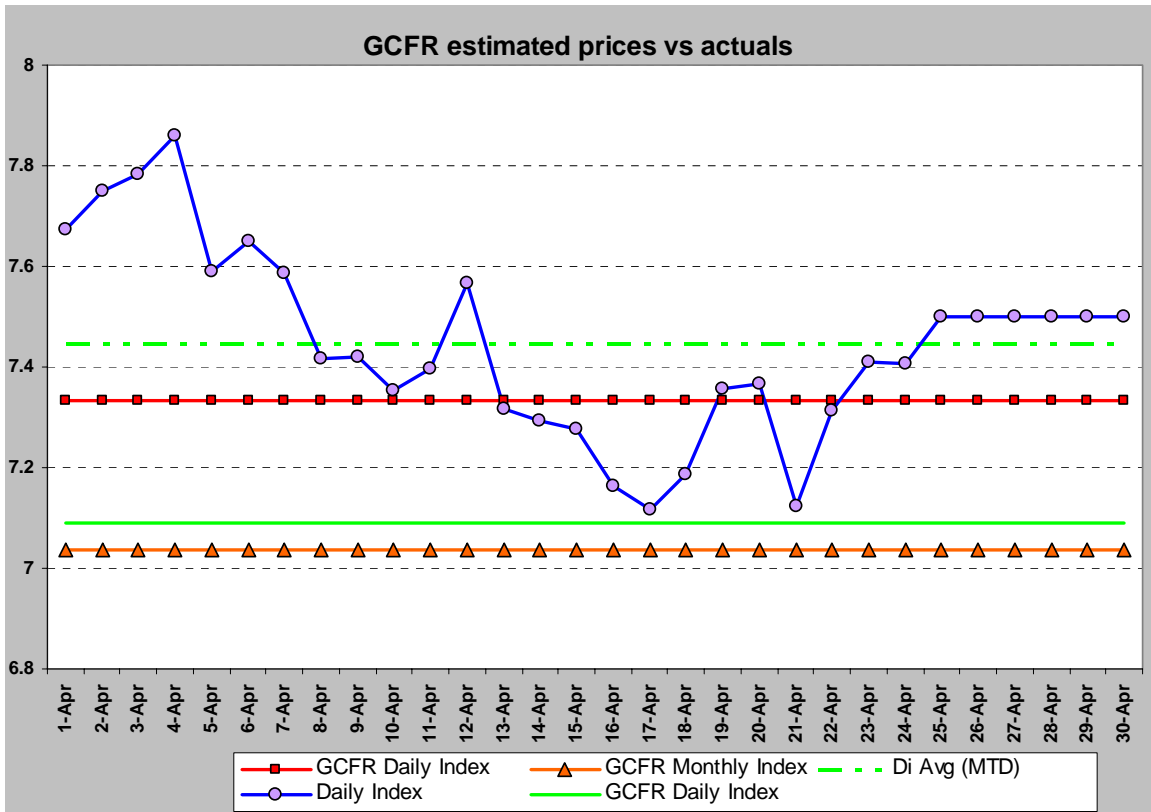
The chart below shows the cost of gas and calendar sales for the month of March as reported in the March filing compared to the May GCFR.

SOUTH	March GCFR	May GCFR	
\$ '000s	Estimates	Estimates	Diff
Cost of Gas	\$ 64,631	\$ 59,713	\$ (4,918)
Sales	\$ 63,261	\$ 56,866	\$ (6,395)
Differential	\$ 1,370	\$ 2,847	

Note: The data shown in Figures 1 through 5 have been taken as of April 22 , and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

April Data

Figure 6 – Daily Price Data



	Fcst	Actual	Diff.
MI	\$7.0373	\$7.0903	\$0.053
DI Avg	\$7.3332	\$7.4459	\$0.113

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the April GCFR. Figure 7 below shows the actual temperature during the month of April for Calgary.

Figure 7 – Daily Weather Data Calgary

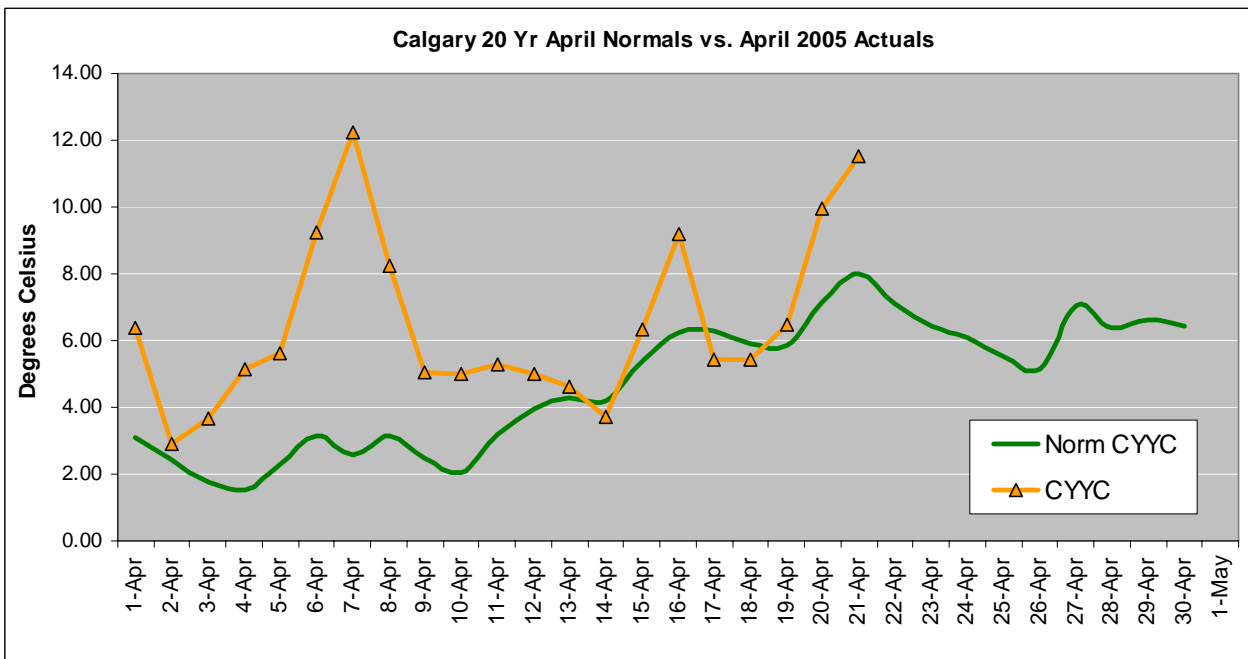
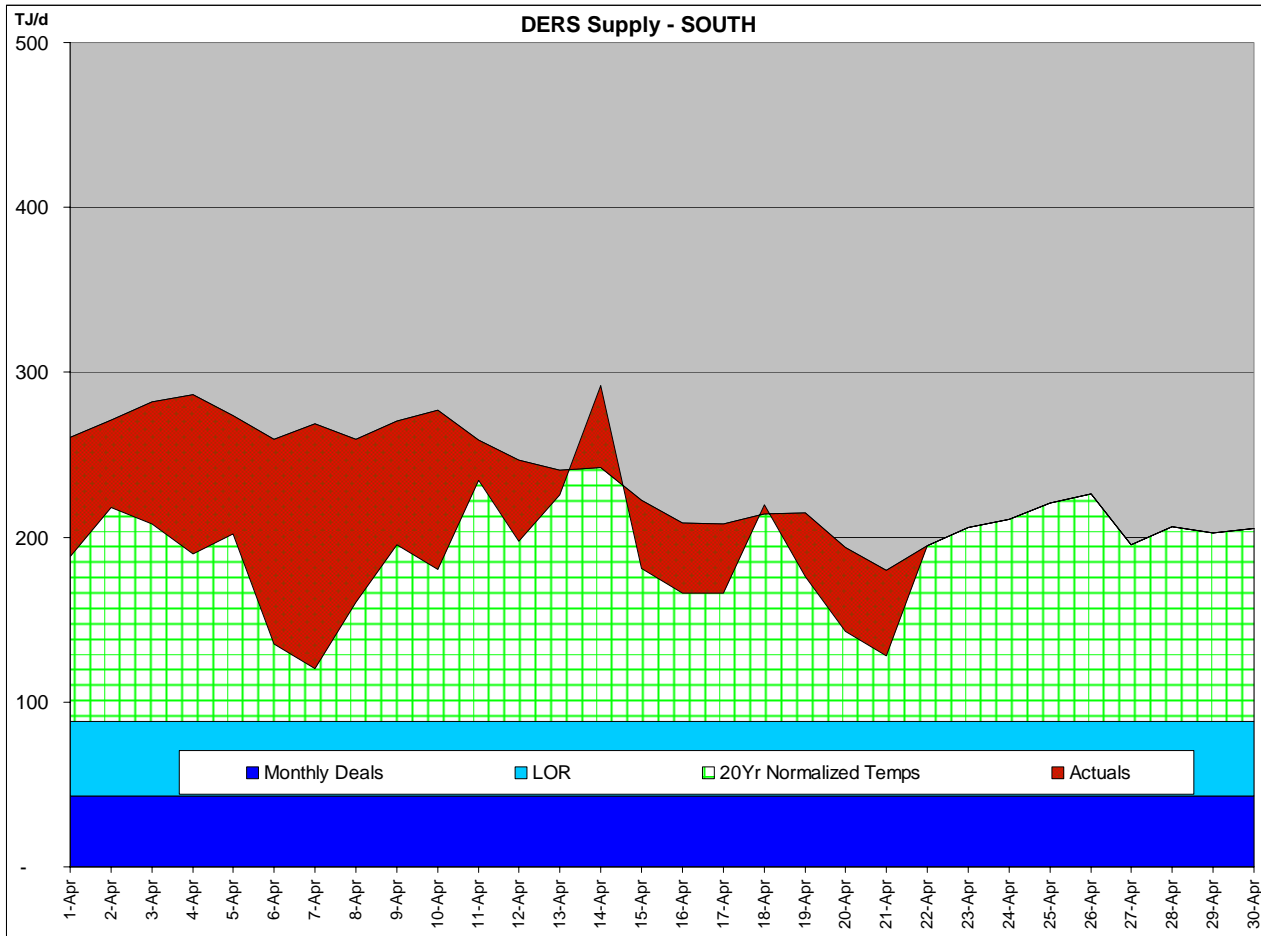


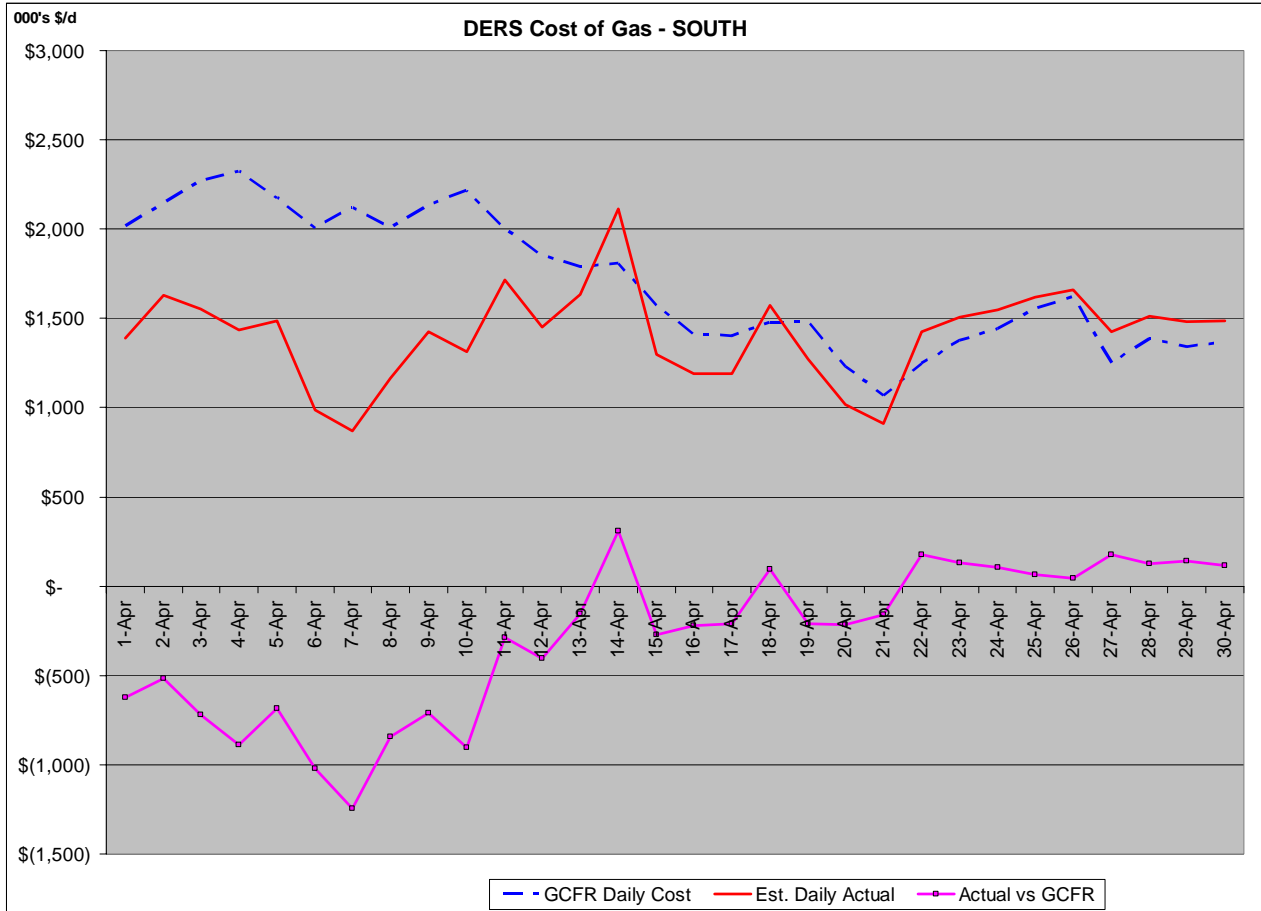
Figure 8 –South Supply (TJ)



LOR – Life of reserves. (Contracts that were assigned to DERS from ATCO)

MONTH TOTALS	
TJ	
Mthly deals	1,290
LOR	1,365
20Yr Norm .	4,344
Actuals	(1,296)
Core + LB	87
TOTAL	5,791
GCFR	7,076
Difference	(1,285)

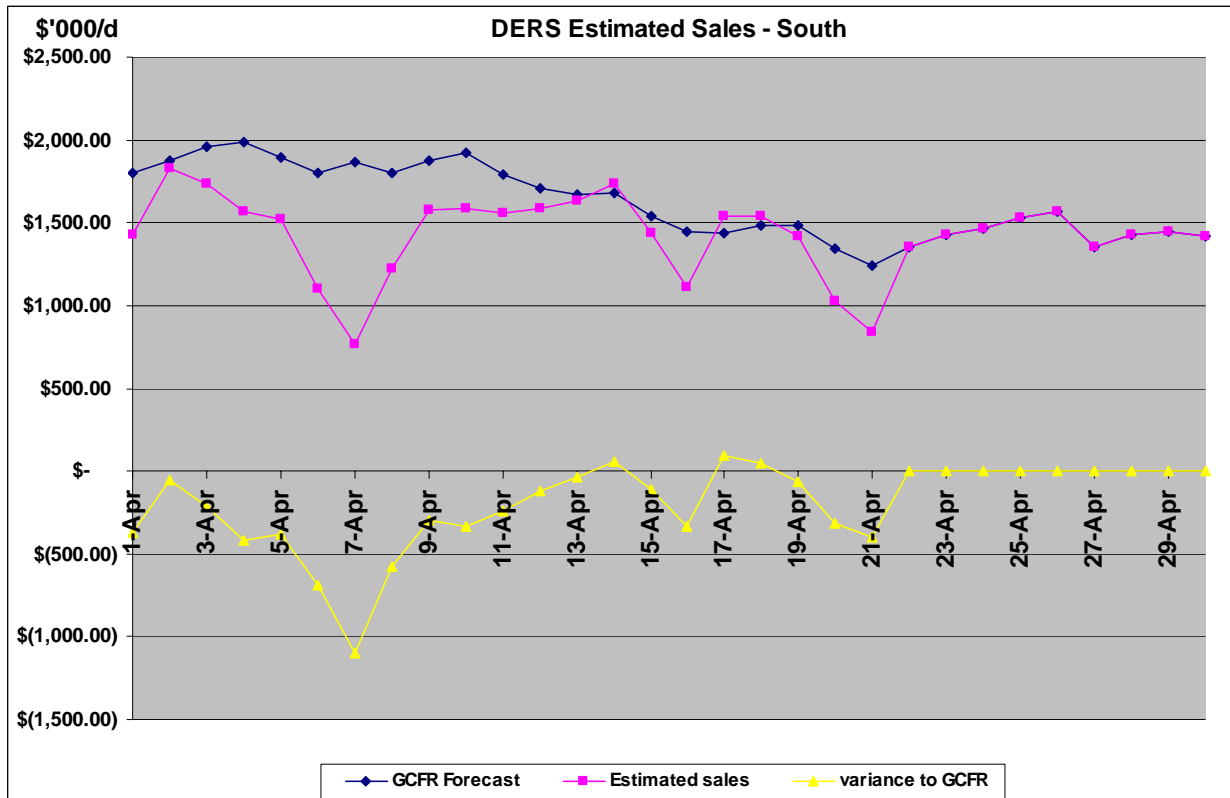
Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases plus storage minus excess system sales.

MONTH TOTALS	
\$ '000s	
GCFR Fcst	51,082
Daily Actuals+ ROM	42,190
Actuals vs GCFR	(8,892)

Figure 10 – South Calendar Sales (\$'000)



MONTH TOTALS	
\$ '000s	
GCFR Fcst	48,610
Daily Actuals+ ROM	43,110
Actuals vs GCFR	(5,500)

The chart below shows the cost of gas and calendar sales for the month of April as reported in the April and May GCFR.

SOUTH	April GCFR	May GCFR	
\$ '000s	Estimates	Estimates	Diff
Cost of Gas	\$ 51,082	\$ 42,190	\$ (8,892)
Sales	\$ 48,610	\$ 43,110	\$ (5,500)
Differential	\$ 2,472	\$ (920)	

Note: The data shown in Figures 6 through 10 have been taken as of April 22, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 15)

Prior period adjustment of \$485,000 has been included in DERS' May GCFR which is made up of two components.

1) A retail transfer adjustment of \$441,497 (credit) is a result of the transfer of customers from ATCO Gas to DERS during May 2004. This retail transfer adjustment is a result of the transfer of customers from ATCO Gas to DERS during May 2004. ATCO Gas was required to final all customer accounts in May 2004 and as a result of the pro-ration of fixed charges that occurs when an account is finalized, some customers paid more or less than one month's fixed charge in the transition month. The majority of customers affected paid approximately \$1 more than they should have. Therefore, the additional revenue received as a result of the pro-ration of fixed charges in the retail transfer should be returned to customers and has been included in DERS May 2005 GCFR.

2) DERS has also included a credit of \$43,871 as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings relate to the May through to January consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	\$	Volumes GJ
May	\$1,588	295
June	(\$761)	(92)
July	(\$5,433)	(849)
August	\$6,060	892
September	\$949	160
October	(\$15,007)	(2,890)
November	(\$17)	(2)
December	\$966	138
January	\$55,526	7,594
Total Prior Period	\$43,871	5,247

Imbalances (Schedule M-1 line 5)

DERS has included (\$643,000) for imbalances from prior periods. These amounts relate to the September 2004 to January 2005 period and are invoiced from ATCO Gas to DERS.