

Appendix B – South Additional Information

Direct Energy Regulated Services
October 2008 GCFR

August Data

Figure 1 – Daily Price Data

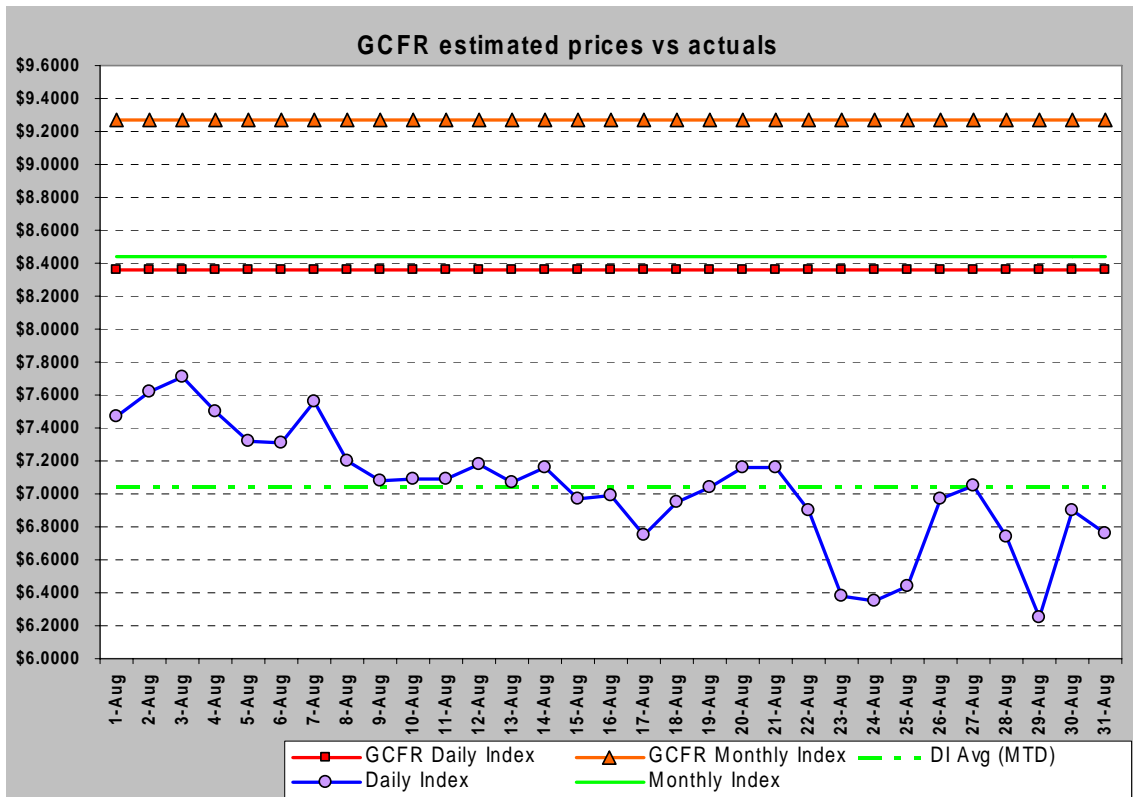


Table 1 – Price Comparison (August)

	August GCFR	Actual	Difference
MI	\$9.2730	\$8.4424	(\$0.831)
DI Average	\$8.3565	\$7.0365	(\$1.320)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the August GCFR. Figure 2 below shows the actual temperature during the month of August for Calgary.

Figure 2 – Daily Weather Data (Calgary)

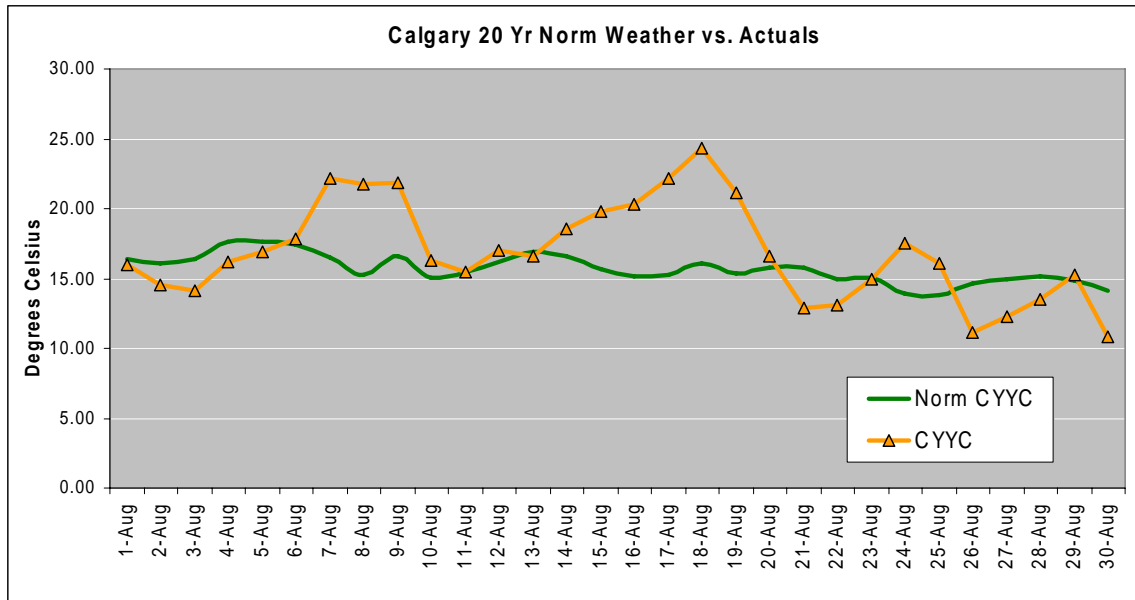


Figure 3 – South Supply Purchases (TJ)

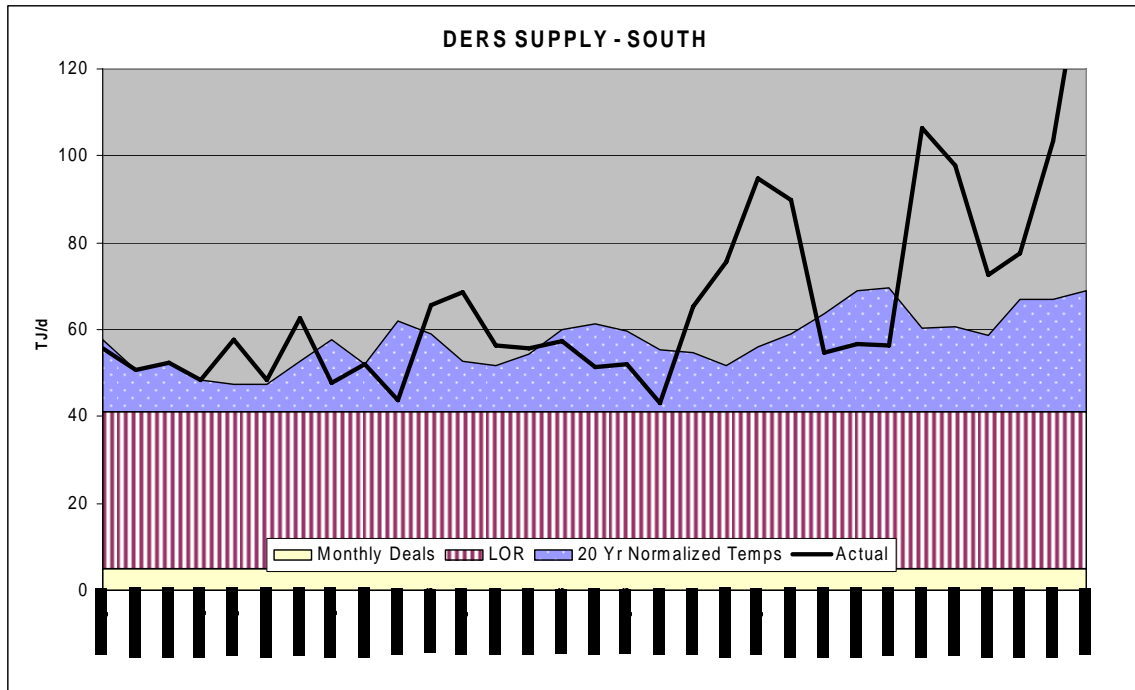
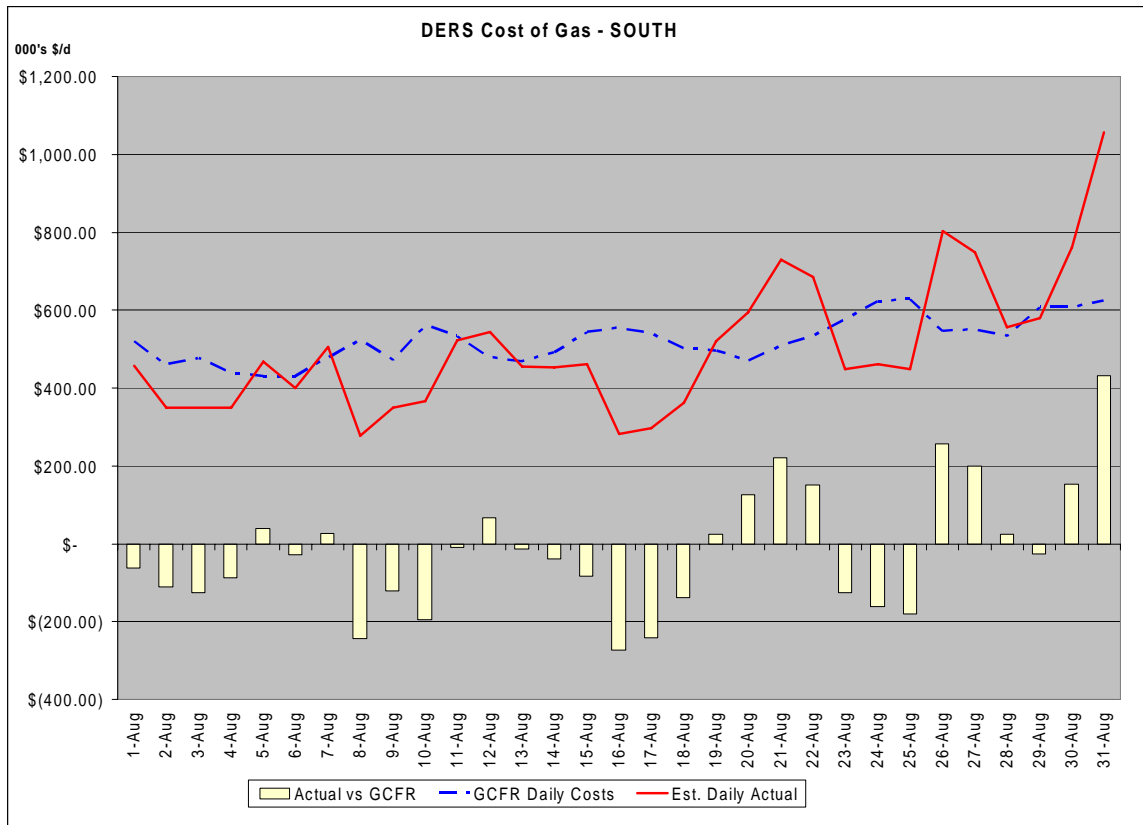


Table 2 – August Supply Purchases (TJ)

August Totals (TJ)		Schedule Reference
Monthly	155	
Life of Reserve	1,124	
20 yr normal	417	
Actual	(217)	
Core and LB	498	
Total (October GCFR)	1,977	October GCFR (M-2 column B (Line 1 minus Line 9))
August GCFR	2,037	August GCFR (M-2 column D (Line 1))
Difference	(60)	October GCFR line minus August GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – August Purchases (\$'000)

August Purchases Total (\$'000)		Schedule References
August GCFR Forecast	\$18,542	August GCFR (M-1 Column E (line 2 minus line 16))
October GCFR Forecast	\$15,614	October GCFR (M-1 Column C (line 2 minus line 16))
Difference	(\$2,928)	October GCFR line minus August GCFR line

South Calendar Sales (\$'000)

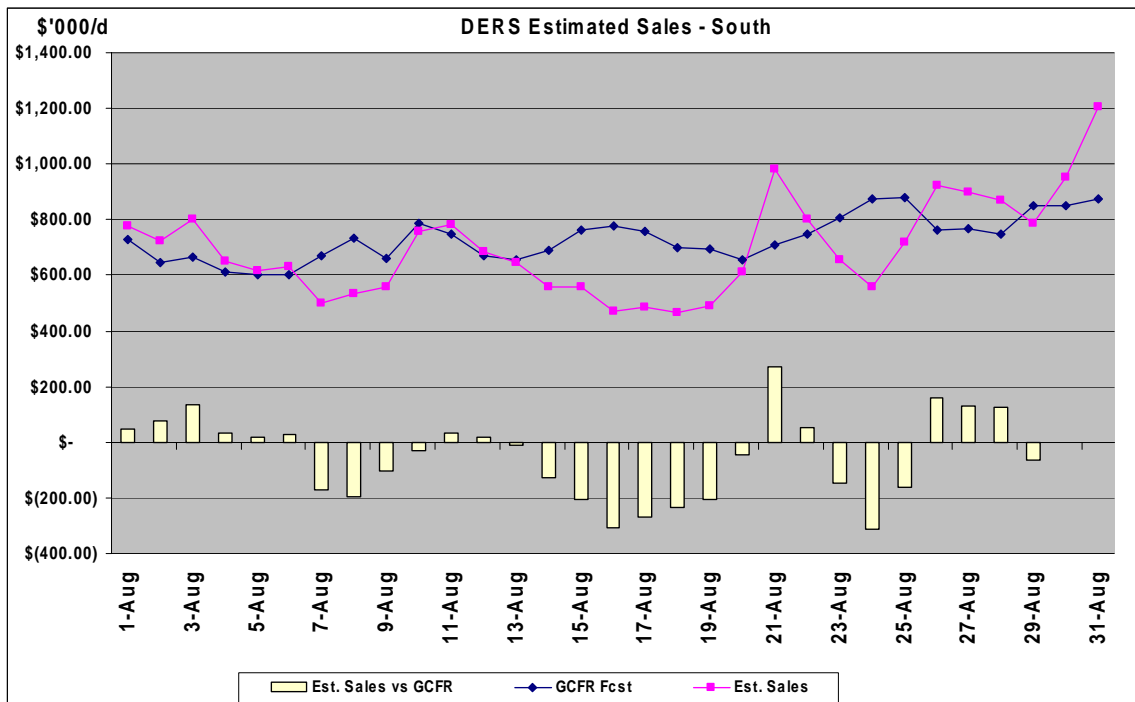


Table 4 – August Sales (\$'000)

August Sales Total (\$'000)		Schedule References
August GCFR Forecast	\$22,763	August GCFR (M-1 Column E (line 14))
October GCFR Forecast	\$22,528	October GCFR (M-1 Column C (line 14))
Difference	(\$235)	October GCFR line minus August GCFR line

The chart below shows the cost of gas and calendar sales for the month of August as reported in the August and October GCFR.

Table 5 – Variance in August and October GCFR for August Calendar Month Purchases and Sales (\$'000)

	August GCFR	October GCFR	Table References
August Sales	\$22,763	\$22,528	Table 4
August Purchases	\$18,542	\$15,614	Table 3
Difference	\$4,221	\$6,914	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of September 25th and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

September Data

Figure 6 – Daily Price Data

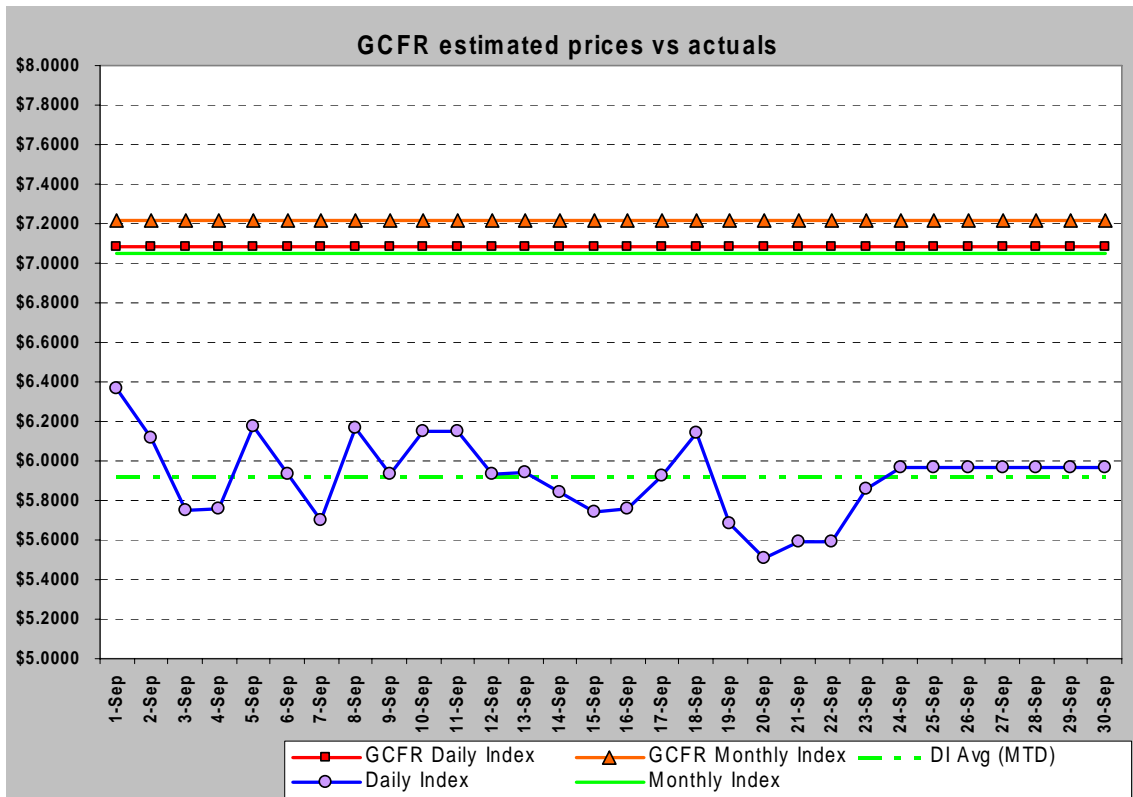


Table 6 – Price Comparison (September)

	September GCFR	Actual	Difference
MI	\$7.2139	\$7.0475	(\$0.166)
DI Average	\$7.0865	\$5.9175	(\$1.169)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the September GCFR. Figure 7 below shows the actual temperature during the month of September for Calgary.

Figure 7 – Daily Weather Data Calgary

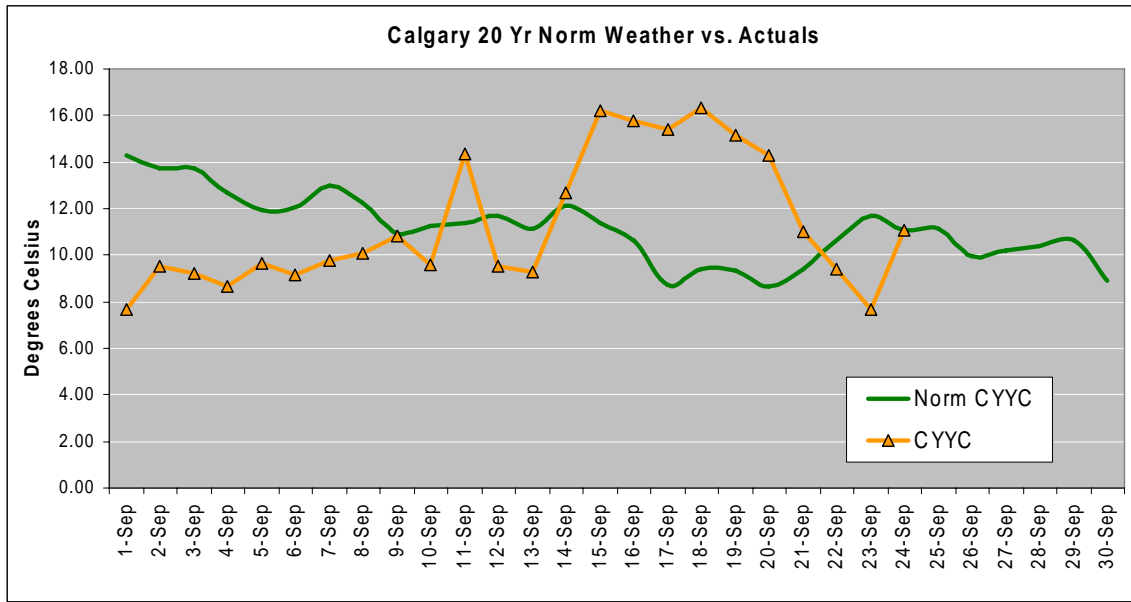


Figure 8 – South Supply Purchases (TJ)

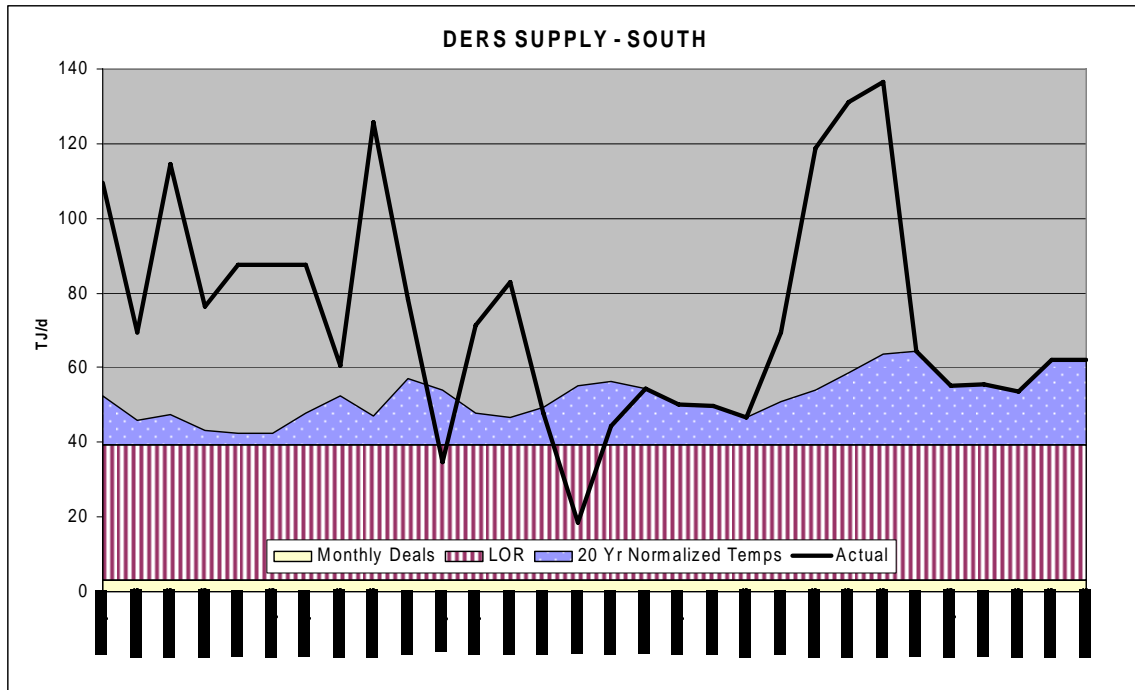
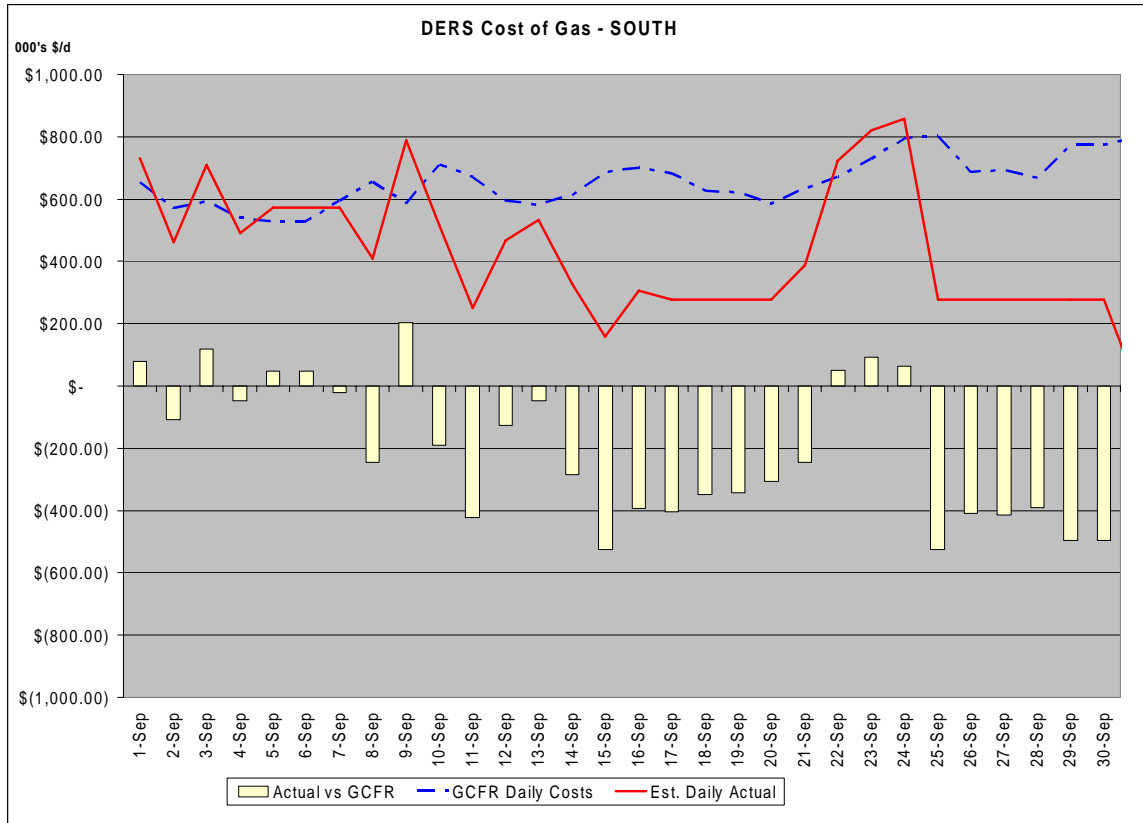


Table 7 – September Supply Purchases (TJ)

Totals (TJ)		Schedule Reference
Monthly	90	
Life of Reserve	1,087	
20 yr normal	527	
Actual	1,119	
Core and LB	(480)	
Total (October GCFR)	2,343	October GCFR(M-2 column C (Line 1 minus Line 9))
September GCFR	2,845	September GCFR (M-2 column D (line 1))
Difference	(502)	October GCFR line minus September GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – September Purchases (\$'000)

Purchases Total (\$'000)		Schedule References
September GCFR Forecast	\$20,317	September GCFR (M-1 Column E (line 2 minus line 16))
October GCFR Forecast	\$15,270	October GCFR (M-1 Column D (line 2 minus line 16))
Difference	\$5,047	September GCFR line minus October GCFR line

Figure 10 - South Calendar Sales (\$'000)

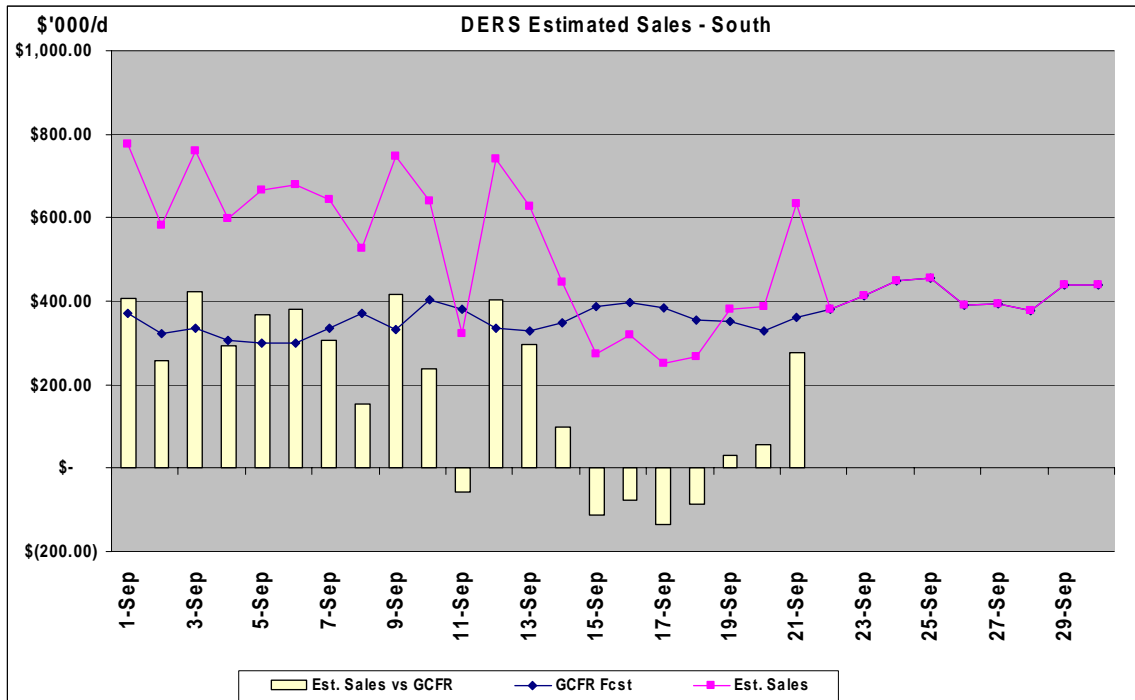


Table 9 – September Sales (\$'000)

Sales Total (\$'000)		Schedule References
September GCFR Forecast	\$19,852	September GCFR (M-1 Column E (line 14))
October GCFR Forecast	\$17,469	October GCFR (M-1 Column D (line 14))
Difference	\$2,383	September GCFR line minus October GCFR line

The chart below shows the cost of gas and calendar sales for the month of September as reported in the September and October GCFR.

Table 10 – Variance in the September and October GCFR for September Calendar Month Purchases and Sales (\$'000)

	September GCFR	October GCFR	Table References
Sales	\$19,852	\$17,469	Table 9
Purchases	\$20,317	\$15,270	Table 8
Difference	(\$465)	\$2,199	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of September 25th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included a \$187,161 credit as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from October 2006 to June 2008 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	Volumes Gj
Prior to October 2007	\$11,517.80	1,603.22
October 2007	\$986.45	183.15
November 2007	\$2,450.73	473.03
December 2007	\$5,406.85	879.14
Jan-08	\$28,448.83	4,324.57
Feb-08	\$28,551.54	3,721.81
Mar-08	\$20,279.02	2,099.85
Apr-08	\$26,386.06	3,412.84
May-08	\$29,563.87	3,299.66
June-08	\$33,569.47	2,492.65
Total Prior Period	<u>\$187,160.62</u>	<u>22,489.92</u>