



Monthly Energy Rate
Oct 2006

Rate Class	TEC	45EC	HLSC	PCG & LOC	NEC	NEC Adj	TC	PTC	RComp	IP	RM	DC	CC	Oct 2006 Rate (\$/MWh)	Oct 2006 Rate (¢/kWh)
Residential	\$62.22	\$17.87	\$3.65	\$0.16	\$0.56	\$0.00	\$0.04	\$0.14	\$2.97	\$0.35	\$1.50	\$ 3.22	\$ 0.01	\$92.70	9.270
Commercial	\$62.43	\$17.92	\$3.65	\$0.16	\$0.56	\$0.00	\$0.04	\$0.14	\$2.97	\$0.35	\$1.50	\$ 3.12	\$ 0.01	\$92.85	9.285
Industrial	\$58.17	\$17.41	\$3.65	\$0.16	\$0.56	\$0.00	\$0.04	\$0.14	\$2.97	\$0.35	\$1.50	\$ 2.95	\$ 0.01	\$87.91	8.791
Farming (Includes REA)	\$60.29	\$17.73	\$3.65	\$0.16	\$0.56	\$0.00	\$0.04	\$0.15	\$2.97	\$0.35	\$1.50	\$ 3.22	\$ 0.01	\$90.63	9.063
Irrigation (Includes REA)	\$58.56	\$17.57	\$3.65	\$0.16	\$0.56	\$0.00	\$0.04	\$0.15	\$2.97	\$0.35	\$1.50	\$ -	\$ 0.01	\$85.52	8.552
Oil & Gas	\$58.28	\$17.54	\$3.65	\$0.16	\$0.56	\$0.00	\$0.04	\$0.15	\$2.97	\$0.35	\$1.50	\$ 3.57	\$ 0.01	\$88.78	8.878
Lighting	\$43.16	\$15.36	\$3.65	\$0.16	\$0.56	\$0.00	\$0.04	\$0.14	\$2.97	\$0.35	\$1.50	\$ 3.88	\$ 0.01	\$71.79	7.179

Schedule 2 Schedule 2 Schedule 3 Schedule 5 Schedule 5 Schedule 5 Schedule 4 Schedule 4 Schedule 3 Schedule 3 Schedule 3 Schedule 3 Schedule 8

Monthly Energy Rate_{rc} = TEC_{rc} (Schedule 2 (line 10:16)) + 45EC (Schedule 2 (line 10:16)) + HLSC (Schedule 3 (line 2)) + PCG&LOC (Schedule 5 (line 10)) + NEC (Schedule 5 (line 16)) + NEC Adjustment (Schedule 5 (line 23)) + TC_{rc} (Schedule 4 (line 2:8)) + PTC_{rc} (Schedule 4 (line 11:17)) + RComp (Schedule 3 (line 3)) + IP (Schedule 3 (line 23)) + RM (Schedule 3 (line 21)) + DC (Schedule 8 (line 11:17)) + CC (Schedule 6 (line 13))

Schedule 2 - Off-Peak and Peak Energy Portfolio Costs by Rate Class
Oct 2006

Line No	Description	Units	TPEC	TOPEC	45PEC	45OPEC	OC
1	Monthly Total Energy Cost	\$	7,884,153	869,144	2,058,148	482,288	-
2	Residential	\$	3,565,082	349,331	930,660	193,844	0
3	Commercial	\$	1,731,317	167,764	451,958	93,092	0
4	Industrial	\$	645,224	96,454	168,435	53,522	0
5	Farming	\$	1,783,475	226,043	465,574	125,431	0
6	Irrigation	\$	9,440	1,446	2,464	803	0
7	Oil & Gas	\$	135,186	21,234	35,290	11,783	0
8	Lighting	\$	14,428	6,872	3,766	3,813	0

$$\text{Term Volume Energy Cost}_{rc} = [\text{TPEC}_{(Schedule 2 (line 1))} \times \text{RCFPLPrC}_{(Schedule 7 (line 8:14))}] + [\text{TOPEC}_{(Schedule 2 (line 1))} \times \text{RCFOPLPrC}_{(Schedule 7 (line 8:14))}]$$

$$\text{45-Day Energy Cost}_{rc} = [\text{45PEC}_{(Schedule 2 (line 1))} \times \text{RCFPLPrC}_{(Schedule 7 (line 8:14))}] + [\text{45OPEC}_{(Schedule 2 (line 1))} \times \text{RCFOPLPrC}_{(Schedule 7 (line 8:14))}] + \text{OC}_{rc}$$

$$\text{OC}_{rc} = \text{Option Cost} \times \text{LDTLF}_{rc (Schedule 7 (line 15:21))} \div \text{LDTLF}_{(Schedule 7 (line 22))}$$

9	Monthly Total Energy Charge		TEC	45EC
10	Residential	\$/MWh	62.22	17.87
11	Commercial	\$/MWh	62.43	17.92
12	Industrial	\$/MWh	58.17	17.41
13	Farming	\$/MWh	60.29	17.73
14	Irrigation	\$/MWh	58.56	17.57
15	Oil & Gas	\$/MWh	58.28	17.54
16	Lighting	\$/MWh	43.16	15.36

$$\text{Term Energy Charge}_{rc} = (\text{TPEC}_{rc} + \text{TOPEC}_{rc})_{(Schedule 2 (line 2:8))} \div \text{LDMLF}_{rc (Schedule 7 (line 22))}$$

$$\text{45-Day Energy Charge}_{rc} = (\text{45PEC}_{rc} + \text{45OPEC}_{rc})_{(Schedule 2 (line 2:8))} \div \text{LDMLF}_{rc (Schedule 7 (line 22))}$$

**Schedule 3 - Hourly Load Shape Compensation, Risk Compensation, Return Margin and Incentive Payment
Oct 2006**

Line No	Description	Units	Oct 2006
1	Peak Price Index (based on July forward curve as of March 16)	\$/MWh	101.99
2	HLSC (reference: Terms of Settlement 1(h))	\$/MWh	3.648
3	Rcomp (reference: Schedule E "Rcomp")	\$/MWh	2.974
4	Risk Compensation (reference: Terms of Settlement 1(h))	\$/MWh	2.964
5	Total Credit Default Risk (calculated with actual trades and Schedule J)	\$	3,810
6	Credit Default Risk Rate	\$/MWh	0.027
7	RAM Monthly Forecast Costs	\$	(2,441)
8	RAM Monthly Forecast Rate	\$/MWh	(0.017)
9	12 Months of Historical RAM	Sep-05	251.05
10		Oct-05	226.52
11		Nov-05	-
12		Dec-05	127.59
13		Jan-06	-
14		Feb-06	(34,080.81)
15		Mar-06	37.09
16		Apr-06	3.93
17		May-06	(1,880.32)
18		Jun-06	5,130.66
19		Jul-06	149.51
20		Aug-06	745.76
21	RM	\$/MWh	1.50
22	IP	\$	50,000
23	IP Rate (reference: Terms of Settlement 1(k))	\$/MWh	0.350

$$\text{HLSC} = [\$1.59 + ((\text{Max}(\text{Peak Price Index}_{(\text{Schedule 3 (line 1)})}, 65.00) - 65.00) \times 0.05)] \times \text{LDTLF}_{(\text{Schedule 7 (line 22)})} \div \text{LDMLF}_{(\text{Schedule 7 (line 22)})}$$

$$\text{Risk Compensation} = [\$1.50 + ((\text{Max}(\text{Peak Price Index}_{(\text{Schedule 3 (line 1)})}, 65.00) - 65.00) \times 0.035)] \times \text{LDTLF}_{(\text{Schedule 7 (line 22)})} \div \text{LDMLF}_{(\text{Schedule 7 (line 22)})}$$

$$\text{RCOMP} = \text{Risk Compensation}_{(\text{Schedule 3 (line 4)})} + \text{Credit Default Risk}_{(\text{Schedule 3 (line 6)})} + \text{RAM Monthly Forecast Rate}_{(\text{Schedule 3 (line 8)})}$$

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**Schedule 4 - Transaction Costs and Pool Trading Charges by Rate Class
Oct 2006**

<u>Line No</u>	<u>Description</u>	<u>Units</u>	<u>Oct 2006</u>
1	Transaction Costs (reference: Schedule A "Transaction Costs")	(\$)	5,475
2	Residential	\$/MWh	0.038
3	Commercial	\$/MWh	0.038
4	Industrial	\$/MWh	0.038
5	Farming	\$/MWh	0.039
6	Irrigation	\$/MWh	0.039
7	Oil & Gas	\$/MWh	0.039
8	Lighting	\$/MWh	0.038
9	$TC_{rc} = \{ TC_{(Schedule\ 4\ (line\ 1))} \times (LDTLF_{rc\ (Schedule\ 7\ (line\ 15:21))} \div LDTLF_{(Schedule\ 7\ (line\ 22))}) \} \div LDMLF_{rc\ (Schedule\ 7\ (line\ 15:21))}$		
10	Pool Trading Charges (reference: Schedule E "PTC")	\$/MWh	0.136
11	Residential	\$/MWh	0.144
12	Commercial	\$/MWh	0.144
13	Industrial	\$/MWh	0.145
14	Farming	\$/MWh	0.145
15	Irrigation	\$/MWh	0.146
16	Oil & Gas	\$/MWh	0.146
17	Lighting	\$/MWh	0.143
18	$PTC_{rc} = PTC_{(Schedule\ 4\ (line\ 10))} \times (LDTLF_{rc\ (Schedule\ 7\ (line\ 15:21))} \div LDMLF_{rc\ (Schedule\ 7\ (line\ 15:21))}$		

**Schedule 5 - PCG & LOC Costs, Non-Energy Costs and Non-Energy Cost Adjustment
Oct 2006**

Line No	Description	Units	Oct 2006
1	LDMLF <i>(Schedule 7 (line 22))</i>	MWh	142,778
2	PCG & LOC Posted Amount for NGX	\$	10,000,000
3	PCG & LOC Annual Rate <i>(reference: Schedule A "PCG&LOC Costs")</i>		0.775
4	PCG & LOC Costs Monthly for NGX	\$	6,458
5	PCG & LOC Posted Amount for ISO (as per Section 21 of RRO Regulation)	\$	25,500,000
6	PCG & LOC Annual Rate <i>(reference: Schedule A "PCG&LOC Costs")</i>		0.775
7	PCG & LOC Costs Monthly for ISO	\$	16,469
8	PCG & LOC Costs for other Counterparties	\$	-
10	Total PCG & LOC (\$/MWh)	\$/MWh	0.16
11	Non-Energy Costs		
12	Monthly Operating & Capital Costs <i>(reference: Terms of Settlement 1(h))</i>	\$	61,050
13	Monthly Implementation Costs		15,000
14	Hearing/Negotiation Costs*	\$	3,889
15	Total Non-Energy Costs	\$	79,939
16	Non-Energy Costs Rate (\$/MWh)	\$/MWh	0.56
17	Non-Energy Cost Adjustment		
18	Forecast Costs included in Previous quarter	\$	-
19	Forecast Volumes	MWh	-
20	Actual Costs	\$	-
21	Actual Volumes	MWh	-
22	Non-Energy Costs Adjustment (under/(over recovery))	\$	-
23	Non-Energy Cost Adjustment (\$/MWh)	\$/MWh	-

*These amounts are subject to deferral accounts

Line 2 - NGX Posted Amount will be updated on a monthly basis

Line 5 - ISO Rules - DERS will be required to post PCG and LOC

Line 8 - DERS to post PCG & LOC for other counterparties as required depending on actual trades

Schedule 6 - Carrying Costs
Oct 2006

Line No	Description	Units	Oct 2006
1	Paid Hearing/Negotiation costs	\$	233,346
2	Recovered through Rates	\$	13,612
3	Mid-Month Balance of Hearing/Negotiation Account	\$	219,734
4	Current Working Capital Rate (before Tax) <i>(reference: Schedule A "Carrying Costs")</i>	%	8.03%
5	Monthly Carrying Costs (Hearing/Negotiation Cots)		1,470
6	Paid Option Premiums	\$	-
7	Option Premiums included in rates	\$	-
8	Carried Option Premiums	\$	-
9	Current Working Capital Rate (before tax)	%	8.03%
10	Monthly Carrying Costs (Option Premiums)		-
11	Total Monthly Carrying Costs <i>(line 5 + line 10)</i>		1,470
12	LDMLF		142,778
13	Carrying Cost (\$/MWh)		0.010

Note: Working Capital rate includes tax

Schedule 7 - Monthly Forecast Load Data
Oct 2006

Monthly On-Peak and Off-Peak Forecast by rate class

Line No		On-Peak	Off-Peak
1	Residential	50,376	16,089
2	Commercial	24,464	7,727
3	Industrial	9,117	4,442
4	Farming	25,201	10,411
5	Irrigation	133	67
6	Oil & Gas	1,910	978
7	Lighting	204	316

Monthly On-Peak and Off-Peak share by rate class

		RCFPLP	RCFOPLP
8	Residential	45.2%	40.2%
9	Commercial	22.0%	19.3%
10	Industrial	8.2%	11.1%
11	Farming	22.6%	26.0%
12	Irrigation	0.1%	0.2%
13	Oil & Gas	1.7%	2.4%
14	Lighting	0.2%	0.8%

Total Load forecast and Metered Load Forecast (MWh)

		LFTLF	LDMLF
15	Residential	66,465	62,911
16	Commercial	32,191	30,422
17	Industrial	13,560	12,749
18	Farming	35,612	33,332
19	Irrigation	200	186
20	Oil & Gas	2,888	2,684
21	Lighting	520	493
22	Total	151,435	142,778

Schedule 8 - Outstanding Deferral Amounts from 2004/06 Plan
Oct 2006

Line No	Description	Deferred Costs	LDMLF	\$/MWh
1	Deferred Energy Costs/Benefits	454,070.70		
	Rate Class Share of Deferred Cost/Benefits			
2	Residential	\$ 202,527	62,911	3.22
3	Commercial	\$ 94,997	30,422	3.12
4	Industrial	\$ 37,552	12,749	2.95
5	Farming	\$ 107,487	33,332	3.22
6	Irrigation	\$ -	186	-
7	Oil & Gas	\$ 9,590	2,684	3.57
8	Lighting	\$ 1,917	493	3.88
9	Non-Energy Deferral Cost Adjustment	\$ -		-
10	Rate Class Share of Deferred Cost/Benefits (Energy and Non-Energy)			
11	Residential		\$	3.22
12	Commercial		\$	3.12
13	Industrial		\$	2.95
14	Farming		\$	3.22
15	Irrigation		\$	-
16	Oil & Gas		\$	3.57
17	Lighting		\$	3.88



Energy Adjustment by Rate Class (Sept - Oct 2006)

Line No	Description	Units	Nov	Nov	Dec	Dec	Jan	Jan	Feb	Feb	Total	Collected in Sept	Remaining to be collected in Oct
			Peak	Off Peak	Peak	Off Peak	Peak	Off Peak	Peak	Off Peak			
1	Total Monthly Energy ^A	\$ '000	150.1	-	234.9	11.1	-	52.4	-	156.9	605.4	151.4	454.1
2	Residential	\$ '000	68.0	-	109.6	4.6	-	22.5	-	65.4	270.0	67.5	202.5
3	Commercial	\$ '000	34.3	-	48.6	2.2	-	10.2	-	31.3	126.7	31.7	95.0
4	Industrial	\$ '000	11.6	-	16.8	1.1	-	4.9	-	15.7	50.1	12.5	37.6
5	Farming	\$ '000	32.6	-	54.4	2.8	-	13.3	-	40.1	143.3	35.8	107.5
6	Irrigation	\$ '000	-	-	-	-	-	-	-	-	-	-	-
7	Oil & Gas	\$ '000	3.2	-	4.8	0.3	-	1.1	-	3.4	12.8	3.2	9.6
8	Lighting	\$ '000	0.4	-	0.7	0.1	-	0.3	-	1.1	2.6	0.6	1.9



Forecast Load Data to Allocate Energy Adjustment Nov 2005 - Feb 2006

Monthly On-Peak and Off-Peak share by rate class

Off-Peak	2005 11	2005 12	2006 1	2006 2
Sum of Residential	18,840	21,059	24,333	19,121
Sum of Commercial	9,509	10,216	11,042	9,158
Sum of Industrial	4,794	4,969	5,265	4,598
Sum of Farming	10,853	13,108	14,408	11,738
Sum of Irrigation	-	-	-	-
Sum of Oil & Gas	1,393	1,476	1,163	985
Sum of Lighting	379	408	344	311

Off-Peak	2005 11	2005 12	2006 1	2006 2
Residential	41.2%	41.1%	43.0%	41.6%
Commercial	20.8%	19.9%	19.5%	19.9%
Industrial	10.5%	9.7%	9.3%	10.0%
Farming	23.7%	25.6%	25.5%	25.6%
Irrigation	0.0%	0.0%	0.0%	0.0%
Oil & Gas	3.0%	2.9%	2.1%	2.1%
Lighting	0.8%	0.8%	0.6%	0.7%

On-Peak	2005 11	2005 12	2006 1	2006 2
Sum of Residential	58,037	66,862	71,032	55,080
Sum of Commercial	29,321	29,633	31,552	27,025
Sum of Industrial	9,948	10,217	10,832	9,397
Sum of Farming	27,851	33,178	34,993	27,998
Sum of Irrigation	-	-	-	-
Sum of Oil & Gas	2,724	2,947	2,299	1,936
Sum of Lighting	352	411	318	226

On-Peak	2005 11	2005 12	2006 1	2006 2
Residential	45.3%	46.7%	47.0%	45.3%
Commercial	22.9%	20.7%	20.9%	22.2%
Industrial	7.8%	7.1%	7.2%	7.7%
Farming	21.7%	23.2%	23.2%	23.0%
Irrigation	0.0%	0.0%	0.0%	0.0%
Oil & Gas	2.1%	2.1%	1.5%	1.6%
Lighting	0.3%	0.3%	0.2%	0.2%

Input Sheet

Applicable Month Oct 2006

Monthly On-Peak and Off-Peak Volume by Rate Class (MWh)

Off-Peak	Oct 2006
Sum of Residential	16,089
Sum of Commercial	7,727
Sum of Industrial	4,442
Sum of Farming	10,411
Sum of Irrigation	67
Sum of Oil & Gas	978
Sum of Lighting	316

On-Peak	Oct 2006
Sum of Residential	50,376
Sum of Commercial	24,464
Sum of Industrial	9,117
Sum of Farming	25,201
Sum of Irrigation	133
Sum of Oil & Gas	1,910
Sum of Lighting	204

LDMLFrc - Excluding Losses and UFE (MWh)

	Oct 2006
Sum of Residential	62,911
Sum of Commercial	30,422
Sum of Industrial	12,749
Sum of Farming	33,332
Sum of Irrigation	186
Sum of Oil & Gas	2,684
Sum of Lighting	493

Oct 2006

Term Peak Energy Costs	7,884,153
Term Off-Peak Energy Costs	869,144
45 Peak Energy Costs	2,058,148
45 Off-Peak Energy Costs	482,288

Forecast Costs **Oct 2006**

NGX PCG & LOC Posted Amount	10,000,000
AESO PCG & LOC Posted Amount	25,500,000
PCG Annual Rate	0.400
LOC Annual Rate	0.375
Monthly Implementation Costs	15,000
Hearing/Negotiation Costs Monthly	3,889
NEC	61,050
Incentive Payments	50,000
Credit default Risk	3,810
Transaction Costs	5,475
Pool Trading Charges \$/MWh	0.136
RM	1.500
Peak Price index	101.99

Historical RAM

Aug-05	(89.51)
Sep-05	251.05
Oct-05	226.52
Nov-05	-
Dec-05	127.59
Jan-06	-
Feb-06	(34,080.81)
Mar-06	37.09
Apr-06	3.93
May-06	(1,880.32)
Jun-06	5,130.66
Jul-06	149.51
Aug-06	745.76

On-Going Intervener Costs

	Jul-06	Aug-06	Sep-06
Forecast Costs	15,000	15,000	15,000
Actual Costs			
Recovered in Rates			
Negotiation Costs			
Included in Rates	3,889	3,889	3,889
Recovered in Rates			