

EXECUTIVE SUMMARY

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a GCFR of \$9.983/GJ for Direct Energy Regulated Services (DERS) Rate 1 & 3 Gas Customers and a GCFR of \$9.552/GJ for Direct Energy Regulated Services (DERS) Rate 5 Gas Customers for September 2005.

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INTRODUCTION

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of August 25, 2005.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on September 30, 2005, a GCFR of \$9.983/GJ for DERS Rate 1 & 3 Gas Customers and a GCFR of \$9.552/GJ for DERS Rate 5 Gas Customers should be implemented on September 01, 2005.

**SECTION 1
DGA COST AND RECOVERY OVERVIEW**

**SCHEDULE M-1
MONTHLY DGA COSTS AND RECOVERIES**

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual Jun-05	Estimate Jul-05	Estimate Aug-05	Forecast Sep-05
1	Opening Cumulative DGA Balance	\$,000	(6,099)	(8,808)	(8,838)	(4,826)	(4,562)
<u>Gas Supply Costs</u>							
2	Purchases	\$,000	1	22,450	14,598	23,136	33,773
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Storage	\$,000	0	0	0	0	0
5	Imbalances	\$,000	2,746	(139)	0	0	0
6	Total Gas Supply Costs	\$,000	2,747	22,311	14,598	23,136	33,773
<u>Adjustments</u>							
7	Fuel	\$,000	0	0	0	0	0
8	Transportation	\$,000	0	3	2	5	16
9	TCPL (AB) Fuel Recovery	\$,000	0	(255)	0	0	0
10	Procurement and Portfolio Management	\$,000	0	29	29	29	29
11	Gas Supply - Related Bad Debts	\$,000	0	97	88	86	84
12	DGA Balance Carrying Costs	\$,000	0	(18)	(16)	(16)	(16)
13	Credit Charge	\$,000	0	18	14	14	25
14	Net Gas Costs	\$,000	2,747	22,184	14,715	23,254	33,911
<u>Recoveries</u>							
15	Calendar Sales	\$,000	39	21,533	17,993	22,704	38,280
16	Transportation Imbalance Sales	\$,000	0	0	0	0	0
17	Excess System Sales	\$,000	0	399	532	617	0
18	Penalty Revenue	\$,000	0	221	201	197	193
19	Total Recoveries	\$,000	39	22,154	18,726	23,519	38,473
20	Current DGA Balance	\$,000	(2,708)	(30)	4,012	264	4,562
21	Closing Cumulative DGA Balance	\$,000	(8,808)	(8,838)	(4,826)	(4,562)	0

August 25, 2005

**SCHEDULE M-2
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual Jun-05	B Estimate Jul-05	C Estimate Aug-05	D Forecast Sep-05
<u>Gas Supply Costs</u>						
1	Purchases	TJ	3,307	2,074	2,895	3,863
2	Storage	TJ	0	0	0	0
3	Imbalances	TJ	(7)	0	0	0
4	Total Energy	TJ	3,300	2,074	2,895	3,863
<u>Adjustments</u>						
5	TCPL (AB) Fuel Recovery	TJ	(39)	0	0	0
6	Net Energy	TJ	3,262	2,074	2,895	3,863
<u>Recoveries</u>						
7	Calendar Sales	TJ	3,158	1,995	3,035	3,838
8	Transportation Imbalance Sales	TJ	0	0	0	0
9	Excess System Sales	TJ	56	75	73	0
10	Total Recoveries	TJ	3,214	2,070	3,108	3,838
11	DGA UFG	TJ	(48)	(4)	213	(26)

SPECIAL NOTES

INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for June 2005.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-1 shows the forecast and actual DGA cost and recovery components for June 2005 as of May 25, 2005 and August 25, 2005 respectively.

SCHEDULE R-1
FORECAST & ACTUAL DGA COSTS AND RECOVERIES
June 2005

Line	Description	Units	Forecast May 25, 2005	Actual August 25, 2005	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	\$,000	20,076	22,450	2,374
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Storage	\$,000	0	0	0
4	Imbalances	\$,000	0	(139)	(139)
5	Total Gas Supply Costs	\$,000	20,076	22,311	2,236
<u>Adjustments</u>					
6	Fuel	\$,000	0	0	0
7	Transportation	\$,000	8	3	(5)
8	TCPL (AB) Fuel Recovery	\$,000	0	(255)	(255)
9	Procurement and Portfolio Management	\$,000	29	29	0
10	Gas Supply - Related Bad Debts	\$,000	91	97	6
11	DGA Balance Carrying Costs	\$,000	(17)	(18)	(1)
12	Credit Charge	\$,000	19	18	(1)
13	Net Gas Costs	\$,000	20,205	22,184	1,979
<u>Recoveries</u>					
14	Calendar Sales	\$,000	20,319	21,533	1,214
15	Transportation Imbalance Sales	\$,000	0	0	0
16	Excess System Sales	\$,000	0	399	399
17	Penalty Revenue	\$,000	208	221	13
18	Total Recoveries	\$,000	20,527	22,154	1,627

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**SECTION 2
RECONCILIATION MONTH SCHEDULES**

Schedule R-2 shows the forecast and actual DGA energy balance for June 2005 as of May 25, 2005 and August 25, 2005. It also shows the normal and actual degree days for June 2005.

**SCHEDULE R-2
DGA ENERGY BALANCE & DEGREE DAYS
June 2005**

Line	Description	Units	Forecast May 25, 2005	Actual August 25, 2005	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	TJ	3,006	3,307	301
2	Storage	TJ	0	0	0
3	Imbalances	TJ	0	(7)	(7)
<hr/>					
4	Total Energy	TJ	3,006	3,300	294
<u>Adjustments</u>					
5	TCPL (AB) Fuel Recovery	TJ	0	(39)	(39)
<hr/>					
6	Net Energy	TJ	3,006	3,262	255
<u>Recoveries</u>					
7	Calendar Sales	TJ	2,988	3,158	170
8	Transportation Imbalance Sales	TJ	0	0	0
9	Excess System Sales	TJ	0	56	56
<hr/>					
10	Total Recoveries	TJ	2,988	3,214	226
<hr/>					
11	DGA UFG	TJ	(19)	(48)	(29)
12	Degree Days	DD	71	102	31

August 25, 2005

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-3 shows the actual DGA purchase gas components for June 2005 as of August 25, 2005.

SCHEDULE R-3
ACTUAL GAS PURCHASES
June 2005

Line	Description	Units	Actual August 25, 2005
1	ON-System ATCO South Supplies	\$,000	18,624
2		TJ	2,761
3		\$/GJ	6.745
4	Nova Inventory Transfer Supplies	\$,000	3,824
5		TJ	546
6		\$/GJ	7.009
7	Total Purchases	\$,000	22,448
8		TJ	3,307
9		\$/GJ	6.788

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-4 shows the actual DGA ON-System ATCO South gas components for June 2005 as of August 25, 2005.

SCHEDULE R-4
ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SOUTH SUPPLIES

		June 2005	Actual August 25, 2005
<u>Line</u>	<u>Description</u>	<u>Units</u>	
1	Long Term Indexed	\$,000	8,972
2		TJ	1,358
3		\$/GJ	6.607
4	Total Long Term	\$,000	8,972
5		TJ	1,358
6		\$/GJ	6.607
7	Short Term (Monthly Index)	\$,000	1,721
8		TJ	262
9		\$/GJ	6.569
10	Short Term (Daily Index)	\$,000	7,931
11		TJ	1,141
12		\$/GJ	6.951
13	Total Short Term	\$,000	9,652
14		TJ	1,403
15		\$/GJ	6.880
16	Total ON-System ATCO South Supplies	\$,000	18,624
17		TJ	2,761
18		\$/GJ	6.745

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**SECTION 5
RECONCILIATION MONTH SCHEDULES**

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for June 2005 as of August 25, 2005.

**SCHEDULE R-5
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES**

		June 2005	Actual August 25, 2005
Line	Description	Units	
1	Long Term Indexed	\$,000	0
2		TJ	0
3		\$/GJ	0.000
4	Total Long Term	\$,000	0
5		TJ	0
6		\$/GJ	0.000
7	Short Term (Monthly Index)	\$,000	0
8		TJ	0
9		\$/GJ	0.000
10	Short Term (Daily Index)	\$,000	3,824
11		TJ	546
12		\$/GJ	7.004
13	Total Short Term	\$,000	3,824
14		TJ	546
15		\$/GJ	7.004
16	Total Nova Inventory Transfer Supplies	\$,000	3,824
17		TJ	546
18		\$/GJ	7.004

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-6 shows the forecast and actual unit gas prices for June 2005 as of May 25, 2005 and August 25, 2005 respectively.

SCHEDULE R-6
FORECAST AND ACTUAL UNIT GAS PRICES
June 2005

Line	Description	Units	Forecast May 25, 2005	Actual August 25, 2005	Actual less Forecast
1	AECO Monthly Index	\$/GJ	6.7256	6.6087	(0.1169)
2	AECO Daily INDEX	\$/GJ	6.5938	6.9529	0.3591

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including May 24, 2005 on the AECO/NGX Intra-Alberta June (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including May 31, 2005 on the AECO/NGX Intra-Alberta June (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the June, AECO/NGX Intra-Alberta Settlement prices on May 18, 19, 20, 23 & 24, 2005.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in June, 2005 as reported by NGX and includes all weekend deals.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-7 shows the actual contract storage and transportation costs for June 2005 as of August 25, 2005.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

SCHEDULE R-7
TRANSPORTATION & STORAGE COSTS
June 2005

Line	Description	Units	Actual August 25, 2005
1	Contract Storage	\$,000	0
2	Transportation -- AP OPR	\$,000	3
3	Transportation -- AP FSR	\$,000	1
4	Transportation -- Other	\$,000	0
	Total		3

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SECTION 2
RECONCILIATION MONTH SCHEDULES

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

Schedule R 10 A S - Actual Spot Gas Purchases by Trade Day

June 2005

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	7,000	6.5257	45,680.00	6.5658	0	0.0000	9,000	6.4444	57,999.60	6.4444
2	15,000	6.5500	98,250.00	6.5588	0	0.0000	10,000	6.6083	66,083.00	6.6108
3	38,000	6.7566	256,750.00	6.7341	0	0.0000	7,200	6.5579	47,216.88	6.5670
4	40,000	6.8275	273,100.00	6.8150	0	0.0000	1,400	6.5579	9,181.06	6.7508
5	15,000	7.0400	105,600.00	6.9863	5,000	6.8300	0	0.0000	34,150.00	6.8219
6	50,000	7.0150	350,750.00	7.0203	0	0.0000	20,000	7.0042	140,084.00	7.0017
7	18,000	7.1150	128,070.00	7.1543	0	0.0000	64,000	7.0234	449,496.40	7.0226
8	25,000	6.8516	171,290.00	6.8358	0	0.0000	15,000	7.1157	106,735.50	7.1132
10	15,000	7.4000	111,000.00	7.3228	0	0.0000	0	0.0000	0.00	6.8641
11	(5,000)	6.8500	(34,250.00)	6.8316	0	0.0000	0	0.0000	0.00	7.0244
14	0	0.0000	0.00	7.1224	0	0.0000	5,000	7.0561	35,280.50	7.0561
16	40,000	7.2263	289,050.00	7.2126	0	0.0000	0	0.0000	0.00	7.1963
17	10,000	7.5920	75,920.00	7.5431	0	0.0000	0	0.0000	0.00	7.2198
18	5,000	7.5300	37,650.00	7.4959	(26,500)	7.5236	40,000	7.4523	98,717.00	7.3921
19	15,000	7.5500	113,250.00	7.5155	0	0.0000	0	0.0000	0.00	7.5025
21	20,000	7.2513	145,025.00	7.2683	0	0.0000	0	0.0000	0.00	7.2679
23	(22,000)	6.9041	(151,890.00)	6.9262	0	0.0000	0	0.0000	0.00	7.1770
24	9,000	6.8944	62,050.00	6.8569	0	0.0000	0	0.0000	0.00	7.0443
28	35,000	6.7353	235,735.00	6.7361	0	0.0000	10,000	6.6817	66,817.00	6.6867
	330,000		2,313,030.00	TOTALS	(21,500)		181,600		1,111,760.94	

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Schedule R 10 C S - Actual Spot Gas Purchases by Trade Day
June 2005
Direct Energy Regulated Services
ON- System ATCO South Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	0.0000	0	0.0000	45,000	6.4288	289,298.00	6.4444
2	0	0.0000	0.00	0.0000	0	0.0000	24,000	6.6108	158,659.20	6.6108
3	0	0.0000	0.00	0.0000	0	0.0000	64,500	6.5529	422,662.05	6.5670
6	0	0.0000	0.00	0.0000	0	0.0000	59,000	7.0017	413,100.30	7.0017
7	0	0.0000	0.00	0.0000	0	0.0000	47,000	7.0226	330,062.20	7.0226
8	0	0.0000	0.00	0.0000	0	0.0000	68,500	7.1132	487,254.20	7.1132
9	0	0.0000	0.00	0.0000	0	0.0000	56,000	6.8186	381,841.60	6.8186
10	0	0.0000	0.00	0.0000	0	0.0000	35,000	6.8171	238,598.50	6.8641
11	0	0.0000	0.00	0.0000	0	0.0000	49,000	6.8171	334,037.90	7.0244
12	0	0.0000	0.00	0.0000	0	0.0000	49,000	6.8171	334,037.90	6.8094
13	0	0.0000	0.00	0.0000	0	0.0000	66,000	6.8911	454,812.60	6.8961
14	0	0.0000	0.00	0.0000	0	0.0000	35,000	7.0511	246,788.50	7.0561
15	0	0.0000	0.00	0.0000	0	0.0000	53,000	7.1223	377,482.00	7.1340
16	0	0.0000	0.00	0.0000	0	0.0000	500	7.1863	3,593.15	7.1963
17	0	0.0000	0.00	0.0000	0	0.0000	156,000	7.2053	1,124,023.20	7.2198
18	0	0.0000	0.00	0.0000	0	0.0000	52,000	7.2047	374,644.40	7.3921
20	0	0.0000	0.00	0.0000	0	0.0000	1,198	7.4085	8,875.38	7.4285
22	0	0.0000	0.00	0.0000	0	0.0000	10,000	7.2647	72,647.00	7.2647
23	0	0.0000	0.00	0.0000	0	0.0000	80,000	7.1691	573,525.00	7.1770
24	0	0.0000	0.00	0.0000	0	0.0000	64,500	7.0569	455,170.05	7.0443
27	0	0.0000	0.00	0.0000	0	0.0000	50,000	6.8212	341,060.00	6.8253
28	0	0.0000	0.00	0.0000	0	0.0000	49,000	6.6867	327,648.30	6.6867
29	0	0.0000	0.00	0.0000	0	0.0000	27,000	6.7174	181,368.50	6.7305
	0		0.00	TOTALS	0		1,141,198		7,931,189.93	

Schedule R 10 I S - Long Term & Short Term(Monthly Index) Purchases
June 2005

Direct Energy Regulated Services

ON-System Atco South Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
180893	06/01/2005	06/30/2005	1,350,000	6.609	8,921,745
180894	06/01/2005	06/30/2005	2,804	6.459	18,110
180894	06/01/2005	06/30/2005	1,104	6.459	7,130
180946	06/01/2005	06/30/2005	818	6.484	5,304
180947	06/01/2005	06/30/2005	1,045	4.729	4,942
183174	06/01/2005	06/30/2005	2,070	6.478	13,410
185436	06/01/2005	06/30/2005	120	7.284	874
Total Long Term Indexed			1,357,961	6.607	8,971,515
201715	06/01/2005	06/30/2005	621	6.601	4,100
202268	06/01/2005	06/30/2005	385	6.666	2,566
206746	06/01/2005	06/30/2005	261,000	6.569	1,714,431
Total Short Term(Monthly Index)			262,006	6.569	1,721,097

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SECTION 3
FORECAST MONTH SCHEDULES

This section provides details of the Deferred Gas Account (DGA) components for September 2005.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for September 2005.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for September 2005.

Schedule F-1 shows the forecast of gas purchases for September 2005 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

SCHEDULE F-1
FORECAST GAS PURCHASES
September 2005

Line	Description	Units	Forecast August 25, 2005
1	AECO Monthly Index	TJ	1,695
2	AECO Daily Index	TJ	2,153
3	Other	TJ	15
	Total	TJ	3,863

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Schedule F-2 shows the forecast of the unit gas prices for September 2005.

SCHEDULE F-2
FORECAST UNIT GAS PRICES
September 2005

Line	Description	UNIT	Forecast August 25, 2005
1	AECO Monthly Index	\$/GJ	8.6458
2	AECO Daily Index (1)	\$/GJ	8.8182

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including August 24, 2005 on the AECO/NGX Intra-Alberta September (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the September, AECO/NGX Intra-Alberta Settlement prices on August 18, 19, 22, 23 & 24, 2005.

In order to zero the forecast balance of the DGA on September 30, 2005, a GCFR of \$9.983/GJ for DERS Rate 1 & 3 Gas Customers and a GCFR of \$9.552/GJ for DERS Rate 5 Gas Customers should be implemented on September 01, 2005. Schedule F-3 shows how this rate is calculated.

**SCHEDULE F-3
GAS COST FLOW THROUGH RATE DERIVATION**

September 2005

Line	Description	Units	Reference	Value
1	Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	(4,562)
2	EUB Decision 2005-036 AGS-DGA PPA	\$,000	Appendix A, Line 5	2,067
3	Net Gas Cost Estimate	\$,000	Schedule M-1, Line 14, Column E	33,911
4	Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 16, Column E	0
5	Excess System Sales Estimate	\$,000	Schedule M-1, Line 17, Column E	0
6	Penalty Revenue Estimate	\$,000	Schedule M-1, Line 18, Column E	193
7	Net Monthly Gas Cost Recovery	\$,000	Line 3 less Lines 1 - 2 less Lines 4 - 6	36,213
8	Forecast Monthly Sales	TJ	Schedule M-2, Line 7, Column D	3,838
9	GCFR excluding AGS - DGA PPA	\$/GJ	Line 7 divided by Line 8	9.436
DERS GCFR for Rates 1 & 3				
10	DERS Rates 1 & 3 Sales Forecast	TJ	Appendix A, Line 1	3,757
11	AGS - DGA PPA Rates 1 & 3	\$,000	Appendix A, Line 3	2,058
12	Impact to rate of AGS - DGA PPA	\$/GJ	Line 11 divided by Line 10	0.548
13	GCFR excluding AGS - DGA PPA	\$/GJ	Line 9	9.436
14	GCFR for Rates 1 & 3	\$/GJ	Line 13 plus line 12	9.983
DERS GCFR for Rate 5				
15	DERS Rate 5 Sales Forecast	TJ	Appendix A, Line 2	81
16	AGS - DGA PPA Rate 5	\$,000	Appendix A, Line 4	9
17	Impact to rate of AGS - DGA PPA	\$/GJ	Line 16 divided by Line 15	0.116
18	GCFR excluding AGS - DGA PPA	\$/GJ	Line 9	9.436
19	GCFR for Rate 5	\$/GJ	Line 17 plus line 18	9.552

SPECIAL NOTES

AGS - DGA PPA is the Imbalance and Production Adjustments Deferred Gas Account approved in the EUB Decision 2005-036 for Atco Gas South and allocated to the period June 2005 - October 2005 per attached Appendix A

August 25, 2005

**SCHEDULE C - 1
COST OF CREDIT SUPPORT**

LEGEND:	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

August 25, 2005

Supply Sources	Security Type	Credit Charge (bp)	May Payable	June Payable	July Payable	August Payable	September Payable	Actual Jun-05	Estimate Jul-05	Estimate Aug-05	Forecast Sep-05
(SOUTH)											
ATCO Gas Supply Contracts											
Acclaim Energy Partnership	N/A		36,373	25,241	9,174	28,318	0				
ATCO	PCG	40.0	60,324	14,284	45,743	16,362	0	24	17	20	5
Enerplus Resources Corporation	N/A		4,871	5,304	4,555	5,902	0				
Linray Energy Inc.	N/A		4,880	4,942	4,771	5,451	0				
Shell Canada Limited	PCG	40.0	10,152,392	8,921,745	9,787,878	10,011,776	0	5,862	5,693	6,044	3,337
Forecast (with credit support)	PCG	40.0	0	0	0	0	11,671,830	0	0	0	3,242
Forecast (without credit support)			0	0	0	0	129,687				
Sub Total			10,258,840	8,971,516	9,852,121	10,067,809	11,801,517	5,886	5,710	6,064	6,584
DEML Supply Contracts											
Counterparty 1	PCG	40.0	0	0	0	15,620	0	0	0	4	5
Counterparty 2	PCG	40.0	0	0	105,825	286,350	0	0	29	115	95
Counterparty 3	PCG	40.0	2,407,805	2,277,737	34,167	258,174	0	1,435	769	83	86
Counterparty 4	PCG	40.0	685,481	1,195,746	158,845	389,333	0	561	443	161	130
Counterparty 5	PCG	40.0	1,330,729	577,653	36,114	90,094	0	604	203	37	30
Counterparty 6	PCG	40.0	753,635	0	109,158	1,586,680	0	251	30	477	529
Counterparty 7	N/A		119,090	0	0	460,853	0				
Counterparty 8	PCG	40.0	1,614,202	2,361,977	105,723	1,196,506	0	1,194	817	368	399
Counterparty 9	N/A		1,680,273	1,782,270	1,782,233	2,336,391	0				
Counterparty 10	PCG	40.0	0	106,736	0	0	0	25	36	0	0
Counterparty 11	PCG	40.0	0	322,334	241,166	177,290	0	90	174	130	59
Counterparty 12	N/A		172,688	4,100	19,412	13,495	0				
Counterparty 13	PCG	40.0	374,592	80,709	21,638	278,761	0	147	33	85	93
Counterparty 14	PCG	40.0	3,060,805	909,360	72,275	892,316	0	1,273	323	272	297
Counterparty 15	PCG	40.0	294,029	34,102	0	345,489	0	107	11	96	115
Counterparty 16	PCG	40.0	0	140,502	0	0	0	39	47	0	0
Counterparty 17	PCG	40.0	131,428	399,597	7,223	920,962	0	155	135	258	307
Counterparty 18	PCG	40.0	1,128,431	0	0	0	0	376	0	0	0
Counterparty 99	PCG	40.0	0	0	0	2,763,000	0	0	0	768	921
Forecast (with credit support)	PCG	40.0	0	0	0	0	16,274,957	0	0	0	4,521
Sub Total			13,753,188	10,192,823	2,693,779	12,011,314	16,274,957	6,257	3,050	2,854	7,587
Natural Gas Exchange	N/A		2,906,599	2,884,256	1,518,105	440,263	0				
Forecast			0	0	0	0	5,696,972				
Sub Total			2,906,599	2,884,256	1,518,105	440,263	5,696,972				
Required LC	L/C	47.5	15,000,000	7,500,000	7,500,000	7,500,000	15,000,000	2,969	2,969	2,969	5,938
PCG to Bank to Support LC	PCG	40.0	15,000,000	7,500,000	7,500,000	7,500,000	15,000,000	2,500	2,500	2,500	5,000
Sub Total								5,469	5,469	5,469	10,938
TOTAL			26,918,627	22,048,595	14,064,005	22,519,386	33,773,446	17,612	14,229	14,387	25,109

Footnote:

* The Natural Gas Exchange numbers include only the costs associated to the purchase and sale of natural gas. It does not include any NGX Fees

** The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee charges for all other counterparties must cover approximately 55 days of credit exposure. The letter of credit to the Natural Gas Exchange was reduced to \$15,000,000 on June 1, 2005 and it will be increased to \$30,000,000 effective Sept 1, 2005.

**APPENDIX A
EUB DECISION 2005-036
RATES 1 & 3 AND RATE 5 LOAD PROFILE, ESTIMATED CONSUMPTION AND PRORATION OF ATCO
GAS SOUTH - DGA ADJUSTMENT TO FEBRUARY 29, 2004
FINALIZED IN DECISION 2005-093**

Est Calendar Sales (TJ)	Rate 1	Rate 3	Rate 5	Total
January	11,272	1,530	-	12,802
February	9,566	1,306	-	10,872
March	8,854	1,211	-	10,065
April	5,651	802	0	6,453
May	3,703	559	30	4,292
June	2,213	365	170	2,748
July	1,858	322	382	2,562
August	1,999	338	260	2,597
September	3,232	474	81	3,786
October	5,724	746	22	6,492
November	8,914	1,076	-	9,990
December	11,019	1,282	-	12,302
Total Est Calendar Sales 2005	74,004	10,012	945	84,961
Percentage	87.10%	11.78%	1.11%	100.00%

Rate 1 & 3	98.89%
Rate 5	1.11%
	<u>100.00%</u>

Total South Imbalance	\$ 11,265,199.51
Allowable portion	85%
under EUB decision 2005-036	<u>\$ 9,575,419.58</u>

Allocation by Rate Class		Amount Booked	Amount Outstanding
Rates 1 & 3	98.89%	\$ 9,468,860.19	3,868,189
Rate 5	1.11%	\$ 106,559.39	94,566
	<u>100.00%</u>	<u>\$ 9,575,419.58</u>	<u>\$ 3,962,755</u>

LINE		June 2005	July 2005	August 2005	Sept 2005	October 2005	Total
	Estimated consumption (TJ) *						
1	Rates 1 & 3	Filed	Filed	Filed	3,756.97	6,469.68	10,226.65
2	Rate 5				80.93	22.05	102.98
	Total Estimated Consumption				<u>3,837.90</u>	<u>6,491.73</u>	<u>10,329.63</u>

* Note: September consumption estimate has been updated to include best information available

Prorated charges based on consumption (\$\$)

3	Rates 1 & 3	Filed	Filed	Filed	2,057,521	3,543,150	5,600,671
4	Rate 5				9,425	2,568	11,993
5					<u>\$ 2,066,946</u>	<u>\$ 3,545,718</u>	<u>\$ 5,612,664</u>

Amounts booked to GCFR

	June 2005	July 2005	August 2005			
Rates 1 & 3	1,523,788	1,131,314	1,213,087	-	-	3,868,189
Rate 5	19,787	44,464	30,315	-	-	94,566
	<u>\$ 1,543,575</u>	<u>\$ 1,175,778</u>	<u>1,243,402</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,962,755</u>

August 25, 2005