

EXECUTIVE SUMMARY

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a GCFR of \$12.743/GJ for Direct Energy Regulated Services (DERS) gas customers for November 2005.

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INTRODUCTION

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of October 25, 2005.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on November 30, 2005, a GCFR of \$12.743/GJ should be implemented for DERS Gas Customers on November 01, 2005.

SECTION 1
DGA COST AND RECOVERY OVERVIEW

SCHEDULE M-1
MONTHLY DGA COSTS AND RECOVERIES

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual Aug-05	Estimate Sep-05	Estimate Oct-05	Forecast Nov-05
1	Opening Cumulative DGA Balance	\$,000	534	923	(3,477)	(4,778)	(1,415)
<u>Gas Supply Costs</u>							
2	Purchases	\$,000	0	22,919	44,139	87,292	153,281
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Storage	\$,000	0	0	0	0	0
5	Imbalances	\$,000	(37)	(1,086)	0	0	0
6	Total Gas Supply Costs	\$,000	(37)	21,833	44,139	87,292	153,281
<u>Adjustments</u>							
7	Transportation	\$,000	0	24	28	43	74
8	TCPL (AB) Fuel Recovery	\$,000	0	(124)	0	0	0
9	Procurement and Portfolio Management	\$,000	0	29	29	29	29
10	Gas Supply - Related Bad Debts	\$,000	0	87	88	91	96
11	DGA Balance Carrying Costs	\$,000	0	(16)	(17)	(17)	(18)
12	Credit Charge	\$,000	0	15	28	45	98
13	Net Gas Costs	\$,000	(37)	21,847	44,295	87,483	153,559
<u>Recoveries</u>							
14	Calendar Sales	\$,000	352	16,144	39,482	86,400	154,756
15	Transportation Imbalance Sales	\$,000	0	0	0	0	0
16	Excess System Sales	\$,000	0	1,104	3,311	4,236	0
17	Penalty Revenue	\$,000	0	198	201	209	219
18	Total Recoveries	\$,000	352	17,447	42,995	90,846	154,975
19	Current DGA Balance	\$,000	389	(4,400)	(1,301)	3,362	1,416
20	Closing Cumulative DGA Balance	\$,000	923	(3,477)	(4,778)	(1,415)	0

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**SCHEDULE M-2
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual Aug-05	B Estimate Sep-05	C Estimate Oct-05	D Forecast Nov-05
<u>Gas Supply Costs</u>						
1	Purchases	TJ	2,862	4,366	7,495	12,359
2	Storage	TJ	0	0	0	0
3	Imbalances	TJ	(164)	0	0	0
4	Total Energy	TJ	2,699	4,366	7,495	12,359
<u>Adjustments</u>						
5	TCPL (AB) Fuel Recovery	TJ	(17)	0	0	0
6	Net Energy	TJ	2,681	4,366	7,495	12,359
<u>Recoveries</u>						
7	Calendar Sales	TJ	2,603	4,101	7,319	12,144
8	Transportation Imbalance Sales	TJ	0	0	0	0
9	Excess System Sales	TJ	128	323	389	0
10	Total Recoveries	TJ	2,731	4,424	7,708	12,144
11	DGA UFG	TJ	49	59	212	(214)

SPECIAL NOTES

INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for August 2005.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-1 shows the forecast and actual DGA cost and recovery components for August 2005 as of July 25, 2005 and October 25, 2005 respectively.

SCHEDULE R-1
FORECAST & ACTUAL DGA COSTS AND RECOVERIES

August 2005

Line	Description	Units	Forecast July 25, 2005	Actual October 25, 2005	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	\$,000	18,186	22,919	4,733
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Storage	\$,000	0	0	0
4	Imbalances	\$,000	0	(1,086)	(1,086)
5	Total Gas Supply Costs	\$,000	18,186	21,833	3,647
<u>Adjustments</u>					
6	Transportation	\$,000	15	24	9
7	TCPL (AB) Fuel Recovery	\$,000	0	(124)	(124)
8	Procurement and Portfolio Management	\$,000	29	29	0
9	Gas Supply - Related Bad Debts	\$,000	86	87	1
10	DGA Balance Carrying Costs	\$,000	(16)	(16)	0
11	Credit Charge	\$,000	14	15	0
12	Net Gas Costs	\$,000	18,314	21,847	3,533
<u>Recoveries</u>					
13	Sales	\$,000	15,269	16,144	875
14	Transportation Imbalance Sales	\$,000	0	0	0
15	Excess System Sales	\$,000	0	1,104	1,104
16	Penalty Revenue	\$,000	197	198	1
17	Total Recoveries	\$,000	15,466	17,447	1,981

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-2 shows the forecast and actual DGA energy balance for August 2005 as of July 25, 2005 and October 25, 2005. It also shows the normal and actual degree days for August 2005.

SCHEDULE R-2
DGA ENERGY BALANCE & DEGREE DAYS
August 2005

Line	Description	Units	Forecast July 25, 2005	Actual October 25, 2005	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	TJ	2,505	2,862	357
2	Storage	TJ	0	0	0
3	Imbalances	TJ	0	(164)	(164)
<hr/>					
4	Total Energy	TJ	2,505	2,699	194
<u>Adjustments</u>					
5	TCPL (AB) Fuel Recovery	TJ	0	(17)	(17)
<hr/>					
6	Net Energy	TJ	2,505	2,681	176
<u>Recoveries</u>					
7	Calendar Sales	TJ	2,462	2,603	141
8	Transportation Imbalance Sales	TJ	0	0	0
9	Excess System Sales	TJ	0	128	128
<hr/>					
10	Total Recoveries	TJ	2,462	2,731	269
<hr/>					
11	DGA UFG	TJ	(43)	49	93
12	Degree Days	DD	19	36	17

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-3 shows the actual DGA purchase gas components for August 2005 as of October 25, 2005.

SCHEDULE R-3
ACTUAL GAS PURCHASES
August 2005

Line	Description	Units	Actual October 25, 2005
1	ON-System ATCO Supplies	\$,000	19,893
2		TJ	2,503
3		\$/GJ	7.946
4	Nova Inventory Transfer Supplies	\$,000	3,032
5		TJ	359
6		\$/GJ	8.451
7	Total Purchases	\$,000	22,925
8		TJ	2,862
9		\$/GJ	8.010

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-4 shows the actual DGA ON-System ATCO North gas components for August 2005 as of October 25, 2005.

SCHEDULE R-4
ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES

	August 2005	Actual October 25, 2005	
Line	Description	Units	
1	Long Term Indexed	\$,000	2,870
2		TJ	358
3		\$/GJ	8.015
4	Total Long Term	\$,000	2,870
5		TJ	358
6		\$/GJ	8.015
7	Short Term (Monthly Index)	\$,000	9,358
8		TJ	1,302
9		\$/GJ	7.187
10	Short Term (Daily Index)	\$,000	7,666
11		TJ	843
12		\$/GJ	9.089
13	Total Short Term	\$,000	17,023
14		TJ	2,145
15		\$/GJ	7.935
16	Total ON-System ATCO Supplies	\$,000	19,893
17		TJ	2,503
18		\$/GJ	7.946

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SECTION 5
RECONCILIATION MONTH SCHEDULES

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for August 2005 as of October 25, 2005.

SCHEDULE R-5
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES

		August 2005	Actual October 25, 2005
Line	Description	Units	
1	Long Term Indexed	\$,000	282
2		TJ	52
3		\$/GJ	5.404
4	Total Long Term	\$,000	282
5		TJ	52
6		\$/GJ	5.404
7	Short Term (Monthly Index)	\$,000	0
8		TJ	0
9		\$/GJ	0.000
10	Short Term (Daily Index)	\$,000	2,750
11		TJ	307
12		\$/GJ	8.971
13	Total Short Term	\$,000	2,750
14		TJ	307
15		\$/GJ	8.971
16	Total Nova Inventory Transfer Supplies	\$,000	3,032
17		TJ	359
18		\$/GJ	8.451

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Schedule R-6 shows the forecast and actual unit gas prices for August 2005 as of July 25, 2005 and October 25, 2005 respectively.

SCHEDULE R-6
FORECAST AND ACTUAL UNIT GAS PRICES
August 2005

Line	Description	Units	Forecast July 25, 2005	Actual October 25, 2005	Actual less Forecast
1	AECO Monthly Index	\$/GJ	7.2923	7.1769	(0.1154)
2	AECO Daily INDEX	\$/GJ	7.1328	8.8336	1.7008

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including July 22, 2005 on the AECO/NGX Intra-Alberta August (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including July 31, 2005 on the AECO/NGX Intra-Alberta August (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the August, AECO/NGX Intra-Alberta Settlement prices on July 18, 19, 20, 21 & 22, 2005.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in August, 2005 as reported by NGX and includes all weekend deals.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-7 shows the actual contract storage and transportation costs for August 2005 as of October 25, 2005.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

SCHEDULE R-7
TRANSPORTATION & STORAGE COSTS
August 2005

Line	Description	Units	Actual October 25, 2005
1	Contract Storage	\$,000	0
2	Transportation -- AP OPR	\$,000	3
3	Transportation -- AP FSR	\$,000	22
	Total		24

SECTION 2
RECONCILIATION MONTH SCHEDULES

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

Schedule R 10 A N - Actual Spot Gas Purchases by Trade Day

August 2005

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	(45.00)	7.8264	0	0.0000	0	0.0000	0.00	7.6293
5	20,000	8.7005	174,010.00	8.6501	0	0.0000	0	0.0000	0.00	8.2601
8	(5,000)	8.3200	(41,600.00)	8.3575	0	0.0000	0	0.0000	0.00	8.4985
9	(25,000)	8.5100	(212,750.00)	8.5635	0	0.0000	0	0.0000	0.00	8.3550
11	(15,000)	9.1750	(137,625.00)	9.1908	0	0.0000	0	0.0000	0.00	9.0215
12	(15,000)	8.8443	(132,665.00)	8.9488	0	0.0000	20,000	9.1796	183,592.00	9.1796
13	(25,000)	8.6300	(215,750.00)	8.7119	0	0.0000	0	0.0000	0.00	8.7886
16	0	0.0000	0.00	9.1322	0	0.0000	10,000	9.0365	90,365.00	9.0365
17	(35,000)	8.5143	(298,000.00)	8.5050	0	0.0000	27,500	9.0704	249,436.00	9.0704
18	(5,000)	8.4500	(42,250.00)	8.4300	0	0.0000	50,000	8.4755	423,775.00	8.4830
19	22,000	8.4655	186,240.00	8.4659	0	0.0000	10,000	8.4291	84,291.00	8.4291
22	10,000	9.0240	90,240.00	9.0428	0	0.0000	0	0.0000	0.00	8.8666
23	10,000	9.1500	91,500.00	9.1232	0	0.0000	0	0.0000	0.00	9.0244
24	35,000	8.9043	311,650.00	8.8924	0	0.0000	0	0.0000	0.00	9.1066
25	9,000	9.0500	81,450.00	9.0254	0	0.0000	0	0.0000	0.00	8.8370
26	45,000	9.4237	424,065.00	9.3978	0	0.0000	0	0.0000	0.00	9.0461
27	10,000	9.7700	97,700.00	9.7807	0	0.0000	0	0.0000	0.00	9.4895
28	5,000	10.1000	50,500.00	10.1553	0	0.0000	0	0.0000	0.00	9.7146
29	10,000	10.3500	103,500.00	10.4017	0	0.0000	0	0.0000	0.00	10.1291
	51,000		530,170.00	TOTALS	0		117,500		1,031,459.00	

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Schedule R 10 C N - Actual Spot Gas Purchases by Trade Day

August 2005

Direct Energy Regulated Services

ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
2	0	0.0000	0.00	0.0000	0	0.0000	15,000	7.8035	117,053.00	7.8302
3	0	0.0000	0.00	0.0000	0	0.0000	3,000	8.1247	24,374.10	8.1647
8	0	0.0000	0.00	0.0000	0	0.0000	39,000	8.4685	330,271.50	8.4985
9	0	0.0000	0.00	0.0000	0	0.0000	55,000	8.3282	458,050.00	8.3550
10	0	0.0000	0.00	0.0000	0	0.0000	29,000	8.5806	248,837.40	8.6056
11	0	0.0000	0.00	0.0000	0	0.0000	20,000	9.0002	180,005.00	9.0215
12	0	0.0000	0.00	0.0000	0	0.0000	70,000	9.1608	641,258.00	9.1796
13	0	0.0000	0.00	0.0000	0	0.0000	5,000	9.1694	45,847.00	8.7886
15	0	0.0000	0.00	0.0000	0	0.0000	90,000	8.8862	799,757.00	8.9013
16	0	0.0000	0.00	0.0000	0	0.0000	73,000	9.0165	658,204.50	9.0365
17	0	0.0000	0.00	0.0000	0	0.0000	89,000	9.0595	806,295.60	9.0704
18	0	0.0000	0.00	0.0000	0	0.0000	65,000	8.4735	550,780.00	8.4830
19	0	0.0000	0.00	0.0000	0	0.0000	15,000	8.4141	126,211.50	8.4291
22	0	0.0000	0.00	0.0000	0	0.0000	10,000	8.8566	88,566.00	8.8666
23	0	0.0000	0.00	0.0000	0	0.0000	54,000	9.0225	487,212.60	9.0244
24	0	0.0000	0.00	0.0000	0	0.0000	50,000	9.1066	455,330.00	9.1066
25	0	0.0000	0.00	0.0000	0	0.0000	15,000	8.8403	132,605.00	8.8370
29	0	0.0000	0.00	0.0000	0	0.0000	45,000	10.1258	455,659.50	10.1291
30	0	0.0000	0.00	0.0000	0	0.0000	57,500	10.3896	597,400.50	10.3894
31	0	0.0000	0.00	0.0000	0	0.0000	43,900	10.5206	461,856.29	10.5161
	0		0.00	TOTALS	0		843,400		7,665,574.49	

Schedule R 10 G N - Actual Spot Gas Purchases by Delivery Day

August 2005

PEAKING Demand Supply Contracts

Nova Inventory Transfer Supplies

DAY	Index Related	Same Day (SD)		AECO Daily
	GJ's	Avg. Cost	Total Cost	Index
		\$/GJ	\$	\$/GJ
1	0	0.0000	0	7.6293
9	10,000	8.3800	83,800	8.3550
10	0	0.0000	0	8.6056
TOTALS	10,000		83,800	

Schedule R 10 I N - Long Term & Short Term(Monthly Index) Purchases
August 2005

Direct Energy Regulated Services

ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
180884	08/01/2005	08/31/2005	1,822	5.011	9,130
180885	08/01/2005	08/31/2005	6,507	7.057	45,919
180886	08/01/2005	08/31/2005	1,367	5.404	7,388
180887	08/01/2005	08/31/2005	13,950	5.404	75,391
180889	08/01/2005	08/31/2005	25,701	5.404	138,898
180891	08/01/2005	08/31/2005	11	7.177	79
180941	08/01/2005	08/31/2005	18,715	5.119	95,802
180945	08/01/2005	08/31/2005	170,500	8.814	1,502,790
183216	08/01/2005	08/31/2005	331	8.844	2,927
183217	08/01/2005	08/31/2005	1,027	8.844	9,082
183218	08/01/2005	08/31/2005	5,958	8.895	52,998
183219	08/01/2005	08/31/2005	91,889	8.901	817,903
185435	08/01/2005	08/31/2005	225	9.437	2,123
185506	08/01/2005	08/31/2005	3,362	7.628	25,644
191521	08/01/2005	08/31/2005	16,685	5.011	83,612
Total Long Term Indexed			358,050	8.015	2,869,689
188030	08/01/2005	08/31/2005	310,000	7.185	2,227,319
188118	08/01/2005	08/31/2005	372,000	7.185	2,672,783
188345	08/01/2005	08/31/2005	620,000	7.190	4,457,738
Total Short Term(Monthly Index)			1,302,000	7.187	9,357,840

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Schedule R 10 J N - Long Term & Short Term(Monthly Index) Purchases
August 2005

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
180939	08/01/2005	08/31/2005	10,013	5.404	54,114
180944	08/01/2005	08/31/2005	42,253	5.404	228,352
Total Long Term Indexed			52,266	5.404	282,466

SECTION 3
FORECAST MONTH SCHEDULES

This section provides details of the Deferred Gas Account (DGA) components for November 2005.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for November 2005.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for November 2005.

Schedule F-1 shows the forecast of gas purchases for November 2005 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

SCHEDULE F-1
FORECAST GAS PURCHASES
November 2005

Line	Description	Units	Forecast October 25, 2005
1	AECO Monthly Index	TJ	6,810
2	AECO Daily Index	TJ	5,309
3	Other	TJ	240
	Total	TJ	12,359

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Schedule F-2 shows the forecast of the unit gas prices for November 2005.

SCHEDULE F-2
FORECAST UNIT GAS PRICES
November 2005

Line	Description	UNIT	Forecast October 25, 2005
1	AECO Monthly Index	\$/GJ	12.4784
2	AECO Daily Index (1)	\$/GJ	12.3022

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including October 24, 2005 on the AECO/NGX Intra-Alberta November (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the November, AECO/NGX Intra-Alberta Settlement prices on October 18, 19, 20, 21 & 24, 2005.

In order to zero the forecast balance of the DGA on November 30, 2005, a GCFR of \$12.743/GJ should be implemented on November 01, 2005. Schedule F-3 shows how this rate is calculated.

SCHEDULE F-3
GAS COST FLOW THROUGH RATE DERIVATION

November 2005

Line	Description	Units	Reference	Value
1	Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	(1,415)
2	Net Gas Cost Estimate	\$,000	Schedule M-1, Line 13, Column E	153,559
3	Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 15, Column E	0
4	Excess System Sales Estimate	\$,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$,000	Schedule M-1, Line 17, Column E	219
6	Net Monthly Gas Cost Recovery	\$,000	Line 2 less Line 1 less Lines 3 - 5	154,755
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 7, Column D	12,144
8	GCFR	\$/GJ	Line 6 divided by Line 7	12.743

SPECIAL NOTES

**SCHEDULE C - 1
COST OF CREDIT SUPPORT**

LEGEND:	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

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Supply Sources	Security Type	Credit Charge (bp)	July Payable	August Payable	September Payable	October Payable	November Payable	Actual Aug-05	Estimate Sep-05	Estimate Oct-05	Forecast Nov-05
(NORTH)											
ATCO Gas Supply Contracts											
Advantage Oil & Gas Ltd.	N/A		75,391	75,391	72,959	122,060	0				
Anadarko Canada Corporation	PCG	40.0	54,114	54,114	52,369	87,612	0	33	33	41	30
Anterra Resources Services Inc.	N/A		46,027	45,919	55,565	78,804	0				
ATCO	PCG	40.0	2,513	2,123	6,011	6,450	0	1	2	4	2
Coastal Resources Limited	N/A		15,430	7,388	2,075	9,494	0				
Imperial Oil Resources	PCG	40.0	1,135,061	1,641,689	1,865,946	2,099,459	0	835	1,069	1,189	713
Keyspan	N/A		35,427	52,998	83,250	78,014	0				
Pan-Alberta Gas Ltd.	N/A		15,041	25,644	48,511	37,635	0				
Paramount Energy Ltd	N/A		6,385	12,010	90,390	83,004	0				
Penn West Petroleum Ltd.	N/A		91,727	95,802	91,118	147,125	0				
Petrofund Corp.	N/A		76,090	83,612	78,957	85,107	0				
Ridgmar Canada Inc.	N/A		7,527	9,130	9,075	7,050	0				
Suncor Energy Inc.	PCG	40.0	788,693	1,046,255	1,842,571	1,678,861	0	555	860	1,066	570
Trifecta Resources Corp.	N/A		203	79	0	0	0				
Forecast (with credit support)	PCG	40.0	0	0	0	0	2,583,029	0	0	0	708
Forecast (without credit support)			0	0	0	0	411,787				
Sub Total			2,349,629	3,152,154	4,298,797	4,520,675	2,994,816	1,424	1,964	2,300	2,023
DEML Supply Contracts											
Counterparty 1	PCG	40.0	0	(210,422)	(1,720,759)	(521,190)	0	0	0	0	0
Counterparty 2	PCG	40.0	4,463,638	4,501,825	5,441,838	6,798,932	0	2,750	3,020	3,652	2,310
Counterparty 3	PCG	40.0	36,063	197,772	507,810	960,065	0	66	206	430	326
Counterparty 4	PCG	40.0	2,253,909	3,908,608	7,264,952	10,500,543	0	1,837	3,318	5,265	3,567
Counterparty 5	PCG	40.0	104,994	51,947	1,802,036	4,047,700	0	50	511	1,701	1,375
Counterparty 6	PCG	40.0	289,700	83,800	3,465,814	2,644,275	0	121	978	1,864	898
Counterparty 7	PCG	40.0	0	0	114,503	0	0	0	31	38	0
Counterparty 8	PCG	40.0	0	1,445,085	3,351,794	2,860,028	0	396	1,409	1,886	972
Counterparty 9	N/A		0	0	(114,885)	0	0				
Counterparty 10	PCG	40.0	2,612,828	2,871,738	5,816,762	5,305,019	0	1,674	2,569	3,366	1,802
Counterparty 11	PCG	40.0	102,903	252,311	3,239,565	123,985	0	104	973	1,099	42
Counterparty 12	PCG	40.0	139,759	2,872,480	3,791,419	10,441,887	0	834	2,015	4,107	3,547
Counterparty 13	PCG	40.0	0	0	197,712	569,306	0	0	54	221	193
Counterparty 14	PCG	40.0	0	0	124,429	0	0	0	34	41	0
Counterparty 15	PCG	40.0	0	0	992,172	0	0	0	272	326	0
Counterparty 99	PCG	40.0	0	0	0	27,375,716	0	0	0	7,500	9,300
Forecast (with credit support)	PCG	40.0	0	0	0	0	130,693,002	0	0	0	35,806
Sub Total			10,003,794	15,975,144	34,275,162	71,106,266	130,693,002	7,832	15,390	31,496	60,138
Natural Gas Exchange											
Forecast	N/A		2,508,424	2,693,699	2,258,317	7,428,517	0				
Sub Total			2,508,424	2,693,699	2,258,317	7,428,517	19,593,308				

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Required LC	L/C	47.5	7,500,000	7,500,000	15,000,000	15,000,000	50,000,000	3,026	5,856	6,051	19,521
PCG to Bank to Support LC	PCG	40.0	7,500,000	7,500,000	15,000,000	15,000,000	50,000,000	2,548	4,932	5,096	16,438
Sub Total								5,574	10,788	11,147	35,959
TOTAL								14,830	28,142	44,943	98,120

Footnote:

* The Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.

** The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee charges for all other counterparties must cover approximately 55 days of credit exposure. The letter of credit to the Natural Gas Exchange was increased to \$30,000,000 on September 1 and will be further increased to \$100,000,000 on November 1.

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