

EXECUTIVE SUMMARY

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Deferred Gas Account (DGA).

This document contains information used to derive a GCFR of \$6.792/GJ for Direct Energy Regulated Services (DERS) gas customers for August 2004.

July 26, 2004

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INTRODUCTION

This section provides an overview of the Deferred Gas Account (DGA)

Schedules M-1 and M-2 show the DGA components as of July 26, 2004.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on August 31, 2004, a GCFR of \$6.792/GJ should be implemented for DERS Gas Customers on August 1, 2004.

**SCHEDULE M-1
MONTHLY DGA COSTS AND RECOVERIES**

Line Description	Units	A	B	C	D	E
		Previous Period Adjustments	Actual May-04	Estimate Jun-04	Estimate Jul-04	Forecast Aug-04
1 Opening Cumulative DGA Balance *	\$,000	2,878	4,858	(5,846)	(1,129)	(710)
<u>Gas Supply Costs</u>						
2 Purchases *	\$,000		51,268	20,156	16,587	18,690
3 Deemed Purchases - COP	\$,000	(14)	579	0	0	0
4 Deemed Purchases - COS (Storage Injections)	\$,000		(15,399)	0	0	0
5 Imbalances	\$,000	(1,955)	1,688	0	0	0
6 Total Gas Costs	\$,000	(1,969)	38,136	20,156	16,587	18,690
<u>Adjustments</u>						
7 Fuel	\$,000		(364)	0	0	0
8 Transportation & Storage	\$,000		31	31	13	11
9 Rider D & TCPL (AB) Fuel Recovery	\$,000	3	(156)	(170)	(203)	(193)
10 Procurement and Contract Administration	\$,000		42	0	0	0
11 Portfolio Management and Administration	\$,000		31	0	0	0
12 Procurement and Portfolio Management	\$,000		0	29	29	29
13 Gas Supply-Related Bad Debts	\$,000		80	89	87	87
14 DGA Balance Carrying Costs(Working Capital)	\$,000		(8)	(17)	(16)	(16)
15 Credit Charges	\$,000		0	35	35	21
16 Net Gas Costs	\$,000	(1,966)	37,792	20,153	16,532	18,628
<u>Recoveries</u>						
17 Calendar Sales	\$,000		25,412	24,506	16,437	19,139
18 Exchange Service (North Only)	\$,000		0	0	0	0
19 Transportation Imbalance Sales	\$,000		0	0	0	0
20 Excess System Sales	\$,000		1,470	159	315	0
21 Gas Sales to Others (South only)	\$,000	14	0	0	0	0
22 Balancing Charge Recovery (North only)	\$,000		0	0	0	0
23 Penalty Revenue	\$,000		206	204	200	199
24 Total Recoveries	\$,000	14	27,088	24,869	16,952	19,338
25 Current DGA Balance	\$,000	1,980	(10,704)	4,716	420	710
26 Closing Cumulative DGA Balance	\$,000	4,858	(5,846)	(1,129)	(710)	(0)

* Includes \$4K for May and \$6K for June for Letter of Credit Fees for one supplier.

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**SCHEDULE M-2
MONTHLY DGA ENERGY BALANCE**

Line Description	Units	A	B	C	D
		Actual May-04	Estimate Jun-04	Estimate Jul-04	Forecast Aug-04
<u>Gas Supply</u>					
1 Purchases	TJ	7,650	2,970	2,527	2,857
2 Deemed Purchases - COP	TJ	91	0	0	0
Deemed Purchases - COS					
3 (Storage Injections)	TJ	(2,418)	0	0	0
4 Imbalances	TJ	274	0	0	0
5 Total Energy	TJ	5,597	2,970	2,527	2,857
<u>Adjustments</u>					
6 Fuel	TJ	(57)	0	0	0
7 Rider D & TCPL (AB) Fuel Recovery	TJ	(24)	(26)	(30)	(30)
8 Net Energy	TJ	5,516	2,944	2,497	2,827
<u>Recoveries</u>					
9 Calendar Sales	TJ	4,738	2,948	2,567	2,818
10 Transportation Imbalance Sales	TJ	0	0	0	0
11 Excess System Sales	TJ	223	25	50	0
12 Total Recoveries	TJ	4,961	2,973	2,617	2,818
13 DGA UFG	TJ	(555)	29	120	(9)

SPECIAL NOTES:

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INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for May 2004.

Schedule R-1 shows the forecast and the actual DGA cost recovery components for May 2004 as of April 26, 2004 and July 26, 2004 respectively.

**SCHEDULE R-1
FORECAST & ACTUAL DGA COSTS AND RECOVERIES
MAY 2004**

Description	Units	Forecast Apr. 26, 2004	Actual July 26, 2004	Actual less Forecast
<u>Gas Supply Costs</u>				
Purchases	\$,000	46,450	51,268	4,818
Deemed Purchases	\$,000	586	579	(7)
Storage (non-contract)	\$,000	(15,243)	(15,399)	(156)
Imbalances	\$,000	0	1,688	1,688
Total Gas Costs	\$,000	31,793	38,136	6,343
Adjustments				
Fuel	\$,000	(372)	(364)	8
Transportation & Storage	\$,000	58	31	(27)
Rider D & TCPL (AB) Fuel Recovery	\$,000	(430)	(156)	274
Recovery of Margin (North only)	\$,000	0	0	0
Procurement and Contract Administration	\$,000	42	42	(0)
Portfolio Management and Administration	\$,000	31	31	0
Gas Supply-Related Bad Debts	\$,000	80	80	0
DGA Balance Carrying Costs	\$,000	(8)	(8)	(0)
	\$,000			
Net Gas Costs	\$,000	31,194	37,792	6,598
<u>Recoveries</u>				
Calendar Sales	\$,000	27,070	25,412	(1,658)
Exchange Service (North only)	\$,000	0	0	0
Transportation Imbalance Sales	\$,000	0	0	0
Excess System Sales	\$,000	0	1,470	1,470
Gas Sales to Others (South only)	\$,000	0	0	0
Balancing Charge Recovery (North only)	\$,000	0	0	0
Penalty Revenue	\$,000	206	206	0
Total Recoveries	\$,000	27,276	27,088	(188)

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Schedule R-2 shows the forecast and actual DGA energy balance for May 2004 as of April 26, 2004 and July 26, 2004 respectively. It also shows the normal and actual degree-days for May 2004.

**SCHEDULE R-2
DGA ENERGY BALANCE & DEGREE DAYS
MAY 2004**

Line Description	Units	Forecast Apr. 26, 2004	Actual July 26, 2004	Actual less Forecast
<u>Gas Supply</u>				
1 Purchases	TJ	7,503	7,650	147
2 Deemed Purchases	TJ	93	91	(2)
3 Storage (non-contract)	TJ	(2,419)	(2,418)	1
4 Imbalances	TJ	0	274	274
5 Total Energy	TJ	5,177	5,597	420
<u>Adjustments</u>				
6 Fuel	TJ	(59)	(57)	2
7 Rider D & TCPL (AB) Fuel Recovery	TJ	(70)	(24)	46
7 Net Energy	TJ	5,048	5,516	468
<u>Recoveries</u>				
8 Calendar Sales	TJ	5,031	4,738	(293)
9 Transportation Imbalance Sales	TJ	0	0	0
10 Excess System Sales	TJ	0	223	223
11 Total Recoveries	TJ	5,031	4,961	(70)
12 DGA UFG	TJ	(17)	(555)	(538)
13 Degree Days	DD	181	228	47

July 26, 2004

Schedule R-3 shows the actual DGA purchase gas components for May 2004 as of July 26, 2004.

**SCHEDULE R-3
ACTUAL GAS PURCHASES
MAY 2004**

Line	Description	Units	Actual July 26, 2004
1	Proprietary Supplies	\$,000	20,297
2		TJ	3,025
3		\$/GJ	6.710
4	Common Pool Supplies	\$,000	30,971
5		TJ	4,625
6		\$/GJ	6.696
7	Total Purchases	\$,000	51,268
8		TJ	7,650
9		\$/GJ	6.702

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Schedule R-4 shows the actual DGA proprietary purchase gas components for May 2004 as of July 26, 2004.

**SCHEDULE R-4
ACTUAL GAS PURCHASES - PROPRIETARY SUPPLIES
MAY 2004**

Line	Description	Units	Actual July 26, 2004
1	Long Term Fixed	\$,000	0
2		TJ	0
3		\$/GJ	
4	Long Term Indexed	\$,000	8,331
5		TJ	1,258
6		\$/GJ	6.622
7	Total Long Term	\$,000	8,331
8		TJ	1,258
9		\$/GJ	6.622
10	Fixed Price Sales (Storage Optionality)	\$,000	0
11		TJ	0
12		\$/GJ	
13	Fixed Price Purchases (Storage Optionality)	\$,000	0
14		TJ	0
15		\$/GJ	
16	Short Term (less than 30 days)	\$,000	11,962
17		TJ	1,767
18		\$/GJ	6.770
19	Short Term (Trans. Imbal. Purchase)	\$,000	0
20		TJ	0
21		\$/GJ	
22	Total Short Term	\$,000	11,962
23		TJ	1,767
24		\$/GJ	6.770
25	Miscellaneous Adjustments	\$,000	4
26		TJ	0
27		\$/GJ	
28	Total Proprietary Supplies	\$,000	20,297
29		TJ	3,025
30		\$/GJ	6.710

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Schedule R-5 shows the actual DGA common pool purchase gas components for May 2004 as of July 26, 2004.

**SCHEDULE R-5
ACTUAL GAS PURCHASES - COMMON POOL SUPPLIES
MAY 2004**

Line	Description	Units	Actual July 26, 2004
1	Long Term Fixed	\$,000	0
2		TJ	0
3		\$/GJ	
4	Long Term Indexed	\$,000	0
5		TJ	0
6		\$/GJ	
7	Total Long Term	\$,000	0
8		TJ	0
9		\$/GJ	
10	Short Term (31 days to 1 year)	\$,000	0
11		TJ	0
12		\$/GJ	
13	Short Term (30 days)	\$,000	0
14		TJ	0
15		\$/GJ	
16	Short Term (less than 30 days)	\$,000	30,971
17		TJ	4,625
18		\$/GJ	6.696
19	Total Short Term	\$,000	30,971
20		TJ	4,625
21		\$/GJ	6.696
22	Total Common Pool Supplies	\$,000	30,971
23		TJ	4,625
24		\$/GJ	6.696

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Schedule R-6 shows the forecast and actual unit gas prices for May 2004 as of April 26, 2004 and July 26, 2004 respectively.

**SCHEDULE R-6
FORECAST AND ACTUAL UNIT GAS PRICES
May 2004**

Line Description	Units	Forecast Apr. 26, 2004	Actual July 26, 2004	Actual less Forecast
1 AECO Monthly Index	\$/GJ	6.3006	6.3683	0.0677
2 AECO Daily Index	\$/GJ	6.1686	7.0076	0.8390

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including April 23, 2004 on the AECO/NGX Intra-Alberta May (Near Month) instrument as reported by NGX.
2. The actual unit rate included in Line 1 was the weighted average price of the transactions made up to and including April 30, 2004 on the AECO/NGX Intra-Alberta May (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the May, AECO/NGX Intra-Alberta Settlement prices on April 19, 20, 21, 22 & 23, 2004.
4. The actual unit price in Line 2 is the total weighted average of the daily, weighted average prices each day in May 2004 as reported by NGX and includes weekend deals.

Schedule R-7 shows the actual contract storage and transportation costs for May 2004 as of July 26, 2004. The TCPL (AB) transportation cost reflect Firm Transportation Receipt charges on the NOVA Gas Transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipeline system.

**SCHEDULE R-7
TRANSPORTATION & STORAGE COSTS
MAY 2004**

Line Description	Units	Actual July 26, 2004
1 Contract Storage	\$,000	0
2 Transportation - TCPL (AB)	\$,000	0
3 Transportation - AP FSR	\$,000	8
4 Transportation - Other	\$,000	0
5 Transportation - AP OPR	\$,000	23
6 Total	\$,000	31

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Schedule R-8 shows the actual Rider D recoveries and actual TCPL (AB) fuel recovery from May 2004 as of July 26, 2004.

The Rider D recoveries reflect the charges that were debited to the ATCO Pipelines exchange revenues deferred account for non- customer account specific gas that was physically delivered to TCPL (AB) interconnections.

The TCPL fuel recovery also reflects the charges that were debited to the ATCO Pipelines exchange revenue deferred account for non-customer account specific gas that was physically delivered to TCPL (AB) interconnections.

**SCHEDULE R-8
RIDER D & TCPL (AB) FUEL RECOVERIES
MAY 2004**

Line Description	Units	Actual July 26, 2004
1 Rider D Recovery	\$,000	34
2 TCPL (AB) Fuel Recovery	\$,000	122
3 Total	\$,000	156

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Schedule R-9 shows the breakdown of energy and unit prices used to calculate the Rider D and TCPL fuel recovery.

**SCHEDULE R-9
RIDER D & TCPL (AB) FUEL RECOVERY BREAKDOWN
MAY 2004**

<u>Line</u>	<u>Description</u>	<u>Units</u>	<u>Actual July 26, 2004</u>
<u>RIDER D RECOVERY</u>			
1	Deemed Gas Cost	\$/GJ	6.93
2	Physical Flow to TCPL (AB)	TJ	2,599
3	Rider D	%	0.190
4	Deemed Rider D Quantity	GJ	4,938
<u>TCPL (AB) FUEL RECOVERY</u>			
5	AECO Monthly Index Price	\$/GJ	6.3683
6	TCPL (AB) Fuel Quantity	GJ	19,103

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The following schedules show the actual day gas purchases for the reconciliation month as at the filing date. These schedules will not be in use until the reconciliation month for June 2004.

**Schedule R 10 A - Actual Spot Gas Purchases By Calendar Day
June 2004**

Day	Direct Energy Regulated Services Common Pool Supplies (Nova Inventory Transfer Location)					<i>Aeco Daily Index</i> \$/GJ
	YD TJ's	Same Day TJ's	Total TJ's	Avg. Cost /GJ \$/GJ	Total Cost (\$)	
1						
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**Schedule R 10 B - Actual Spot Gas Purchases By Calendar Day
June 2004**

Day	Direct Energy Marketing Limited Common Pool Supplies (Nova Inventory Transfer Location)					<i>Aeco Daily Index</i> \$/GJ
	YD TJ's	Same Day TJ's	Total TJ's	Avg. Cost /GJ \$/GJ	Total Cost (\$)	
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**Schedule R 10 C - Actual Spot Gas Purchases By Calendar Day
June 2004**

Day	Direct Energy Regulated Services Proprietary Supplies (On-system ATCO Pipelines)				Aeco Daily Index \$/GJ
	YD TJ's	Same Day TJ's	Total TJ's	Avg. Cost /GJ \$/GJ	
1					
2					
3					
4					
5					
6					
7					
8					
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**Schedule R 10 D - Actual Spot Gas Purchases By Calendar Day
June 2004**

Day	Direct Energy Marketing Limited Proprietary Supplies (On-system ATCO Pipelines)					<i>Aeco Daily Index</i> \$/GJ
	YD TJ's	Same Day TJ's	Total TJ's	Avg. Cost /GJ \$/GJ	Total Cost (\$)	
1						
2						
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**Schedule R 10 E - Actual Spot Gas Purchases By Calendar Day
June 2004**

Day	Direct Energy Regulated Services Peaking Deal Pool Supplies					<i>Aeco Daily Index</i> \$/GJ
	YD TJ's	Same Day TJ's	Total TJ's	Avg. Cost /GJ \$/GJ	Total Cost (\$)	
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Special Note:

INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for August 2004.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for August 2004.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for August 2004.

Schedule F-1 shows the forecast of gas purchases for August 2004 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have an AECO Monthly or Daily index pricing mechanism. Most of the other purchases category is also influenced by an AECO index pricing mechanism.

**SCHEDULE F-1
FORECAST GAS PURCHASES
August 2004**

Line	Description	Units	Forecast July 26, 2004
1	AECO Monthly Index	TJ	1,584
2	AECO Daily Index	TJ	1,253
3	Other	TJ	20
4	Total	TJ	2,857

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Schedule F-2 shows the forecast of the unit gas prices for August 2004.

**SCHEDULE F-2
FORECAST UNIT GAS PRICES
August 2004**

Line	Description	Units	Forecast July 26, 2004
1	AECO Monthly Index	\$/GJ	6.4760
2	AECO Daily Index	\$/GJ	6.6246

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including July 23, 2004 on the AECO/NGX Intra-Alberta August (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the August, AECO/NGX Intra-Alberta Settlement prices on July 19, 20, 21, 22 & 23 2004.

In order to zero the forecast balance of the DGA on August 31, 2004, a GCFR of \$6.792/GJ should be implemented on August 1, 2004. Schedule F-3 show how this rate is calculated.

**SCHEDULE F-3
GAS COST FLOW THROUGH RATE DERIVATION
August 2004**

Line Description	Units	Reference	Value
1 Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	(710)
2 Net Gas Cost Estimate	\$,000	Schedule M-1, Line 16, Column E	18,628
3 Exchange Service Estimate	\$,000	Schedule M-1, Line 18, Column E	-
4 Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 19, Column E	-
5 Excess System Sales Estimate	\$,000	Schedule M-1, Line 20, Column E	-
6 Gas Sales to Others Estimate	\$,000	Schedule M-1, Line 21, Column E	-
7 Balancing Charge Recovery Estimate	\$,000	Schedule M-1, Line 22, Column E	-
8 Penalty Revenue Estimate	\$,000	Schedule M-1, Line 23, Column E	199
9 Net Monthly Gas Cost Recovery	\$,000	Line 2 less Line 1 less Lines 3 - 8	19,139
10 Forecast Monthly Sales	TJ	Schedule M-2, Line 9, Column D	2,818
11 Gas Cost Flow Through Rate	\$/GJ	Line 9 divided by Line 10	6.792

SPECIAL NOTES:

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SECTION 4
OTHER SCHEDULES

GCFR FILING

CREDIT CHARGE SCHEDULE

JULY 26, 2004

LEGEND:	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

Supply Sources	Security Type	Credit Charge (bp) (a)	DATA					COST OF CREDIT						
			April's Payable (b)	May's Payable (c)	June's Payable (d)	July's Payable (e)	August's Payable (f)	Actual May-04 (b+c*25/31)*a/12	Estimate Jun-04 (c+d*25/30)*a/12	Estimate Jul-04 (d+e*25/31)*a/12	Forecast Aug-04 (e+f*25/31)*a/12			
(SOUTH)														
ATCO Gas Supply Contracts														
ATCO Gas and Pipeline Ltd.	PCG	40.0	-	-	5,714,976	55,558	-	1,587	1,920	19				
Coral Energy Canada Inc.	PCG	40.0	-	-	8,460,240	8,200,368	-	2,350	5,024	2,733				
Enerplus Resources Corporation			-	-	33,414	31,776								
Linray Energy Inc.			-	-	3,277	7,790								
Forecast (with credit support)	PCG	40.0								2,166				
Forecast (no credit support)										129,520				
DEML Supply Contracts														
Counterparty 9	PCG	40.0	-	-	128,521	2,028,330	-	36	588	676				
Counterparty 10	PCG	40.0	-	-	1,060,636	1,687,684	-	295	807	563				
Counterparty 11	PCG	40.0	-	-	2,839,069	1,235,581	-	789	1,279	412				
Counterparty 12	PCG	40.0	-	-	110,831	608,983	-	31	201	203				
Counterparty 13			-	-	100,115	-								
Counterparty 14	PCG	40.0	-	-	69,829	174,253	-	19	70	58				
Counterparty 15	PCG	40.0	-	-	435,406	-	-	121	145	-				
Counterparty 16	PCG	40.0	-	-	57,447	-	-	16	19	-				
Counterparty 17	PCG	40.0	-	-	465,917	1,046,371	-	129	437	349				
Forecast	PCG	40.0								1,692				
Natural Gas Exchange *														
Required LC	LC	55.0	-	-	516,683	1,195,378	4,150,312	(c * a /12)	(d * a /12)	(e * a /12)	(f * a /12)			
PCG to Bank to support LC	PCG	40.0	-	-	37,500,000	15,000,000	15,000,000	-	17,188	14,194	6,875			
			-	-	37,500,000	15,000,000	15,000,000	-	12,500	10,323	5,000			
Commodity - Cost of Credit - South							\$	-	\$	35,061	\$	35,006	\$	20,745

* The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The letter of credit and parental guarantee amounts for Natural Gas Exchange or any other counterparty must cover approximately 55 days of credit exposure. The letter of credit to the Natural Gas Exchange was reduced from \$75,000,000 to \$30,000,000 on July 22.

July 26, 2004

Appendix 1 to DERS GCFR Filing

Disposition of Major Contracts – August Update

As stated in the June GCFR filing, DERS will update the schedule of the disposition of all major contracts as defined on Schedule 6.13 of the Gas Asset Transfer Agreement between DEML and ATCO on a regular basis. There are 24 contracts that are assignable from ATCO Gas to DEML, 20 related to the North, and 4 related to the South. Of these, two North contract assignments remain outstanding, and one South contract assignment remains outstanding, bringing the total to 21 assignments that have been executed. DERS will continue to update the Board on a regular basis with respect to the status of the remaining unassigned contracts.

Major Contracts as defined on Schedule 6.13 of the Gas Asset Transfer Agreement

ATCO Gas North Gas				Assignment Status	
Contract	Company	Expiry	Assignable	Sent	Complete
100-011-127	Pure Oil & Gas	Evergreen	Y	Apr/28	*
100-200-003	Advantage Oil & Gas Ltd.	31/10/2006	Y	Apr/27	May/03
100-000-203	AltaGas Utilities	Utility / CO-OP	N		
100-000-203	AltaGas Utilities	Utility / CO-OP	N		
100-000-203	AltaGas Utilities	Utility / CO-OP	N		
100-000-203	AltaGas Utilities	Utility / CO-OP	N		
100-000-203	AltaGas Utilities	Utility / CO-OP	N		
100-082-017	Anadarko	31/10/2007	Y	Apr/26	Apr/30
100-067-002	Anadarko	31/10/2008	Y	Apr/26	Apr/30
100-000-000	Ankerton Gas Co-op	Utility / CO-OP	N		
100-011-121	Anterra Resource Services	L. O. R.	Y	Apr/28	May/14
100-068-001	Canadian Natural	31/10/2004	Y	Apr/26	May/03
100-000-131	Central Peace Co-op	Utility / CO-OP	N		
100-000-000	Chain Lake Gas Co-op	Utility / CO-OP	N		
100-021-007	Coastal Resources Ltd.	31/10/2006	Y	Apr/27	Apr/30
100-000-000	County of Vermilion #2	Utility / CO-OP	N		
100-082-023	Hunt Oil	Upon Pipeline Lease Expiry	N		
100-021-006	Imperial Oil Resources	31/10/2006	Y	Apr/26	May/14
100-008-005	Imperial Oil resources	L. O. R.	Y	Apr/26	May/14
100-099-148	Keyspan Energy	MFE	Y	Apr/26	May/31
100-000-000	Lamco Gas Co-op	Utility / CO-OP	N		
100-071-001	Lobstick Gas Co-op	Utility / CO-OP	N		
100-000-000	Natural Gas Co-op 52 Ltd.	Utility / CO-OP	N		
100-000-000	North Peace Gas Co-op	Utility / CO-OP	N		
100-000-000	North Peace Gas Co-op	Utility / CO-OP	N		
100-000-000	North Peace Gas Co-op	Utility / CO-OP	N		
100-098-542	Northeast Gas Co-op Ltd.	Utility / CO-OP	N		
100-047-002	Pan Alberta Gas	M.F.E	Y	Apr/26	*
100-000-232	Paramount Resources Ltd.	31/10/2003	Y	Apr/26	Apr/30
100-000-231	Paramount Resources Ltd.	31/10/2003	Y	Apr/26	Apr/30
100-082-021	Penn West Petroleum	L. O. R.	Y	Apr/27	May/14
100-015-044	Penn West Petroleum Ltd.	L. O. R.	Y	Apr/27	May/14
100-025-010	Ridgmar / Ultima Ventures	L. O. R.	Y	Apr/29	May/14
100-000-198	Rocky Mtn. Gas Co-op	Utility / CO-OP	N		
100-000-000	St Anne Natural Gas Co-op	Utility / CO-OP	N		
100-000-000	St. Anne Natural Gas Co-op	Utility / CO-OP	N		
100-000-190	Suncor Energy Inc.	31/10/2002	Y	Apr/27	Jun/01
100-074-001	Suncor Energy Inc.	31/10/2007	Y	Apr/27	Jun/01
100-000-000	Swan River Gas Co-op	Utility / CO-OP	N		
100-011-137	Talisman Energy	L. O. R.	Y	Apr/27	May/14
100-000-200	Three Rivers Co-op	Utility / CO-OP	N		
100-014-016	Trifecta Resources Corp	L. O. R.	Y	Apr/28	May/03
100-000-000	Yellowhead Gas Co-op	Utility / CO-OP	N		

ATCO Gas South Gas				Assignment Status	
Contract	Company	Expiry	Assignable	Sent	Received
100-001-006	Enerplus Resources	1/10/2000	Y	Apr/28	Jun/01
100-017-031	Lindray Energy Inc.	31/10/2005	Y	Apr/28	May/04
100-004-006	Shell Canada Limited	L.O.R.	Y	Apr/27	1- 2 mos.
100-001-008	Acclaim Energy/ Arc	L.O.R.	Y	Apr/27	Jun/01

July 26, 2004