



Quarterly Rate
Q1 2006

Rate Class	EC	EC Adj	HC	PCG & LOC	RM	NEC	TC	PTC	NEC Adj	Q1 2006 Rate (\$/MWh)	Q1 2006 Rate (¢/kWh)
Residential	\$75.67	\$1.69	\$0.12	\$0.04	\$3.52	\$0.70	\$0.01	\$0.14	(\$0.01)	\$81.88	8.189
Commercial	\$75.89	\$1.81	\$0.12	\$0.04	\$3.52	\$0.70	\$0.01	\$0.14	(\$0.01)	\$82.22	8.222
Industrial	\$71.87	\$1.62	\$0.11	\$0.04	\$3.52	\$0.70	\$0.01	\$0.14	(\$0.01)	\$78.00	7.800
Farming (Includes REA)	\$74.34	\$1.53	\$0.11	\$0.04	\$3.52	\$0.70	\$0.01	\$0.14	(\$0.01)	\$80.38	8.039
Irrigation (Includes REA)	\$74.34	\$0.00	\$0.11	\$0.04	\$3.52	\$0.70	\$0.01	\$0.14	(\$0.01)	\$78.86	7.886
Oil & Gas	\$72.41	\$2.09	\$0.11	\$0.04	\$3.52	\$0.70	\$0.01	\$0.14	(\$0.01)	\$79.02	7.902
Lighting	\$56.85	\$1.37	\$0.09	\$0.04	\$3.52	\$0.70	\$0.01	\$0.14	(\$0.01)	\$62.71	6.271
	<i>Schedule 3</i>	<i>Schedule 6</i>	<i>0.15%</i>	<i>Schedule 4</i>	<i>Schedule 4</i>	<i>Schedule 4</i>	<i>Schedule 3</i>	<i>Schedule 3</i>	<i>Schedule 7</i>		

$$\text{Quarterly Energy Rate}_{rc} = [(\text{EC}_{rc} \text{ (Schedule 3 (line 2:8))} + \text{ECAdj} \text{ (Schedule 6 line 9:15)}) \times 1.0015] + \text{PCG\&LOC} \text{ (Schedule 4 (line 3))} + \text{RM} \text{ (Schedule 4 (line 9))} + \text{NEC} \text{ (Schedule 4 (line 15))} + \text{TC}_{rc} \text{ (Schedule 3 (line 11:17))} + \text{PTC}_{rc} \text{ (Schedule 3 (line 20:26))} + \text{NEC Adjustment} \text{ (Schedule 7 Q1 06)}$$

Irrigation energy rate is assumed to be equal to farm rate class considering no load has been forecast for Q1 2006. Energy Cost adjustment for irrigation will be carried forward to Q2 2006

Schedule 1 - Quarterly Energy Rates by Rate Class (\$/MWh)

Rate Class	2005 Q3	2005 Q4	2006 Q1
Residential	\$66.86	\$74.75	\$81.88
Commercial	\$67.79	\$74.41	\$82.22
Industrial	\$63.28	\$70.36	\$78.00
Farming (Includes REA)	\$64.74	\$73.39	\$80.38
Irrigation (Includes REA)	\$60.65	\$71.15	\$78.86
Oil & Gas	\$64.47	\$70.87	\$79.02
Lighting	\$39.44	\$58.21	\$62.71

Quarterly Energy Rates by Rate Class (¢/kWh)

Rate Class	2005 Q3	2005 Q4	2006 Q1
Residential	6.686	7.475	8.189
Commercial	6.779	7.442	8.222
Industrial	6.328	7.036	7.800
Farming (Includes REA)	6.474	7.339	8.039
Irrigation (Includes REA)	6.065	7.115	7.886
Oil & Gas	6.447	7.087	7.902
Lighting	3.944	5.821	6.271



Schedule 2 - Off-Peak and Peak Energy Portfolio Costs by Rate Class

Line No	Description	Units	2005				2006	
			Q3	Q3	Q4	Q4	Q1	Q1
			Peak	Off Peak	Peak	Off Peak	Peak	Off Peak
1	Total Energy Cost	\$ '000	22,082	2,789	30,654	3,723	34,069	4,520
2	Residential	\$ '000	9,871	1,152	14,102	1,528	15,648	1,905
3	Commercial	\$ '000	5,675	622	6,797	764	7,471	897
4	Industrial	\$ '000	1,949	334	2,389	394	2,610	448
5	Farming	\$ '000	4,003	553	6,605	887	7,732	1,143
6	Irrigation	\$ '000	72	13	25	4	0	0
7	Oil & Gas	\$ '000	493	89	655	113	546	98
8	Lighting	\$ '000	19	27	81	32	62	30

$$\text{Energy Costs}_{rc} = \text{PEC}_{(Schedule 2 (line 1))} \times \text{RCFPLP}_{rc (Schedule 5)} \text{ and } \text{OPEC}_{(Schedule 2 (line 1))} \times \text{RCFOPLP}_{rc (Schedule 5)}$$

Schedule 3 - Energy Charge, Transaction Costs and Pool Trading Charges by Rate Class

Line No	Description	Units	2005 Q3	2005 Q4	2006 Q1
1	Energy Charge				
2	Residential	\$/MWh	61.78	70.24	75.67
3	Commercial	\$/MWh	62.39	69.92	75.89
4	Industrial	\$/MWh	58.37	65.87	71.87
5	Farming	\$/MWh	60.98	68.86	74.34
6	Irrigation	\$/MWh	59.18	66.81	74.34
7	Oil & Gas	\$/MWh	58.71	66.36	72.41
8	Lighting	\$/MWh	35.75	53.68	56.85
9	Energy Charge _{rc} = (On-Peak Costs _{rc} + Off-Peak Energy Costs _{rc}) (Schedule 2 - line 2:8) ÷ LDMLF _{rc} (Schedule 5)				
10	Transaction Costs	(\$)	9,272	3,800	4,733
11	Residential	\$/MWh	0.0228	0.0076	0.0092
12	Commercial	\$/MWh	0.0228	0.0076	0.0092
13	Industrial	\$/MWh	0.0229	0.0077	0.0092
14	Farming	\$/MWh	0.0230	0.0077	0.0093
15	Irrigation	\$/MWh	0.0233	0.0078	0.0093
16	Oil & Gas	\$/MWh	0.0232	0.0078	0.0093
17	Lighting	\$/MWh	0.0228	0.0076	0.0092
18	TC _{rc} = {TC (Schedule 3 (line 10)) X (LDTLF _{rc} (Schedule 5) ÷ LDTLF (Schedule 5))} ÷ LDMLF _{rc} (Schedule 5)				
19	Pool Trading Charges	\$/MWh	0.134	0.134	0.134
20	Residential	\$/MWh	0.1419	0.1415	0.1413
21	Commercial	\$/MWh	0.1420	0.1416	0.1415
22	Industrial	\$/MWh	0.1425	0.1422	0.1420
23	Farming	\$/MWh	0.1436	0.1434	0.1432
24	Irrigation	\$/MWh	0.1454	0.1450	0.1432
25	Oil & Gas	\$/MWh	0.1446	0.1444	0.1442
26	Lighting	\$/MWh	0.1420	0.1409	0.1416
27	PTC _{rc} = PTC (Schedule 3 (line 19)) X (LDTLF _{rc} (Schedule 5) ÷ LDMLF _{rc} (Schedule 5))				

Schedule 4 - Non-energy Costs, Return Margin and PCG & LOC Costs

Line No	Description	Units	2005 Q3	2005 Q4	2006 Q1
1	LDMLF <i>(Schedule 5)</i>	MWh	405,790	495,831	514,682
2	PCG & LOC charges*	\$	21,876	21,876	21,876
3		\$/MWh	0.0539	0.0441	0.0425
4	Return Margin				
5	Pre-Determined Return Margin	\$	1,322,399	1,624,084	1,709,058
6	Incentive Payments	\$	100,000	100,000	100,000
7	Credit default Risk	\$	8,563	4,763	1,081
8	Total Return Margin		1,430,962	1,728,847	1,810,139
9		\$/MWh	3.5264	3.4868	3.5170
10	Non-Energy Costs				
11	Operating & Capital Costs	\$	243,000	243,000	243,000
12	Hearing/Negotiation Costs*	\$	89,523	89,523	89,523
13	Confidential Information Costs (EPCOR)*	\$	30,000	30,000	30,000
14	Total Non-Energy Costs		362,523	362,523	362,523
15		\$/MWh	0.8934	0.7311	0.7044

*These amounts are placeholders and are subject to deferral accounts

Schedule 5 - Forecast Load Data to Support Quarterly Energy Charge

Off-Peak Rate Class Share - Including Losses and UFE (RCFOPLP)

	2004 Q3	2004 Q4	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1	2006 Q2
Residential	41%	42%	42%	42%	41%	41%	42%	43%
Commercial	23%	20%	20%	21%	22%	21%	20%	21%
Industrial	12%	10%	10%	11%	12%	11%	10%	12%
Farming	20%	24%	25%	21%	20%	24%	25%	21%
Irrigation	0%	0%	0%	0%	0%	0%	0%	0%
Oil & Gas	3%	3%	3%	3%	3%	3%	2%	2%
Lighting	1%	1%	1%	1%	1%	1%	1%	1%
Total	100%	100%	100%	100%	100%	100%	100%	100%

On-Peak Rate Class Share - Including Losses and UFE (RCFPLP)

	2004 Q3	2004 Q4	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1	2006 Q2
Residential	45%	47%	45%	45%	45%	46%	46%	46%
Commercial	25%	22%	22%	25%	26%	22%	22%	24%
Industrial	9%	7%	7%	9%	9%	8%	8%	9%
Farming	18%	22%	23%	19%	18%	22%	23%	19%
Irrigation	0%	0%	0%	0%	0%	0%	0%	0%
Oil & Gas	2%	2%	2%	2%	2%	2%	2%	2%
Lighting	0%	0%	0%	0%	0%	0%	0%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%

LDLFC_{rc} - Including Losses and UFE (MWh)

	2004 Q3	2004 Q4	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1	2006 Q2
Residential	187,800	238,369	246,719	189,979	188,867	234,950	244,677	187,200
Commercial	104,273	113,802	120,386	102,003	106,944	114,248	116,401	97,063
Industrial	40,286	42,744	44,229	39,615	41,588	44,833	45,094	39,197
Farming	79,417	118,884	130,104	82,966	80,048	116,395	127,543	82,054
Irrigation	1,511	5	61	1,561	1,554	466	0	994
Oil & Gas	9,755	11,082	11,820	10,913	10,702	12,469	9,578	7,911
Lighting	1,163	1,903	1,852	1,163	1,363	2,220	1,701	943
Total	424,207	526,790	555,172	428,201	431,067	525,581	544,993	415,362

LDMLF_{rc} - Excluding Losses and UFE (MWh)

	2004 Q3	2004 Q4	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1	2006 Q2
Residential	177,982	225,908	233,619	179,547	178,410	222,533	231,983	177,569
Commercial	98,727	107,684	113,893	96,296	100,921	108,135	110,263	91,968
Industrial	38,007	40,294	41,674	37,273	39,108	42,260	42,544	37,014
Farming	76,008	111,166	121,626	77,495	74,717	108,790	119,384	76,925
Irrigation	1,410	5	60	1,441	1,432	431	0	920
Oil & Gas	9,068	10,284	10,966	10,118	9,916	11,570	8,897	7,362
Lighting	1,101	1,811	1,751	1,098	1,287	2,112	1,610	894
Total	402,303	497,151	523,589	403,268	405,790	495,831	514,682	392,652



Schedule 6 - Energy Adjustment by Rate Class

2005

Line No	Description	Units	Jun	Jun	July	July	Aug	Aug	Sept	Sept	Oct	Oct	Nov	Nov	Dec	Dec
			Peak	Off Peak	Peak	Off Peak	Peak	Off Peak	Peak	Off Peak	Peak	Off Peak	Peak	Off Peak	Peak	Off Peak
1	Total Monthly Energy /	\$ '000	3	(0)	(62)	1	37	(1)	39	0	201	(3)	628	(1)	-	-
2	Residential	\$ '000	1.205	(0.045)	(27.586)	0.289	16.557	(0.382)	17.742	0.007	92.607	(1.038)	284.413	(0.549)	-	-
3	Commercial	\$ '000	0.698	(0.023)	(16.606)	0.159	9.701	(0.209)	9.532	0.003	46.794	(0.532)	143.689	(0.277)	-	-
4	Industrial	\$ '000	0.234	(0.012)	(5.921)	0.089	3.389	(0.113)	3.073	0.002	17.425	(0.300)	48.752	(0.140)	-	-
5	Farming	\$ '000	0.475	(0.020)	(10.527)	0.127	6.705	(0.182)	7.624	0.003	38.970	(0.553)	136.485	(0.317)	-	-
6	Irrigation	\$ '000	0.010	(0.001)	(0.224)	0.004	0.122	(0.004)	0.113	0.000	0.540	(0.010)	-	-	-	-
7	Oil & Gas	\$ '000	0.058	(0.003)	(1.414)	0.023	0.839	(0.030)	0.851	0.001	4.524	(0.082)	13.349	(0.041)	-	-
8	Lighting	\$ '000	0.001	(0.001)	(0.024)	0.006	0.029	(0.009)	0.056	0.000	0.458	(0.025)	1.724	(0.011)	-	-

Energy Adjustment_{rc} = PE Adj_{(Schedule 6 (line 1))} X RCFPLP_{rc(adj month) (Schedule 5)} and OPE Adj_{(Schedule 6 (line 1))} X RCFOPLP_{rc(Adj month) (Schedule 5 (line 61:75))}

Energy Adjustments are allocated to rate class, by on-peak and off-peak monthly share in which the adjustment relates to.
*Irrigation Energy Adjustments from Sept-Dec 2005 will be carried forward to Q1 2006

			2005 Q4 Adjustment (Jun/Jul/Aug)	2006 Q1 Adjustment (Sep/Oct /Nov)
11	Residential	\$/MWh	(0.04)	1.69
12	Commercial	\$/MWh	(0.06)	1.81
13	Industrial	\$/MWh	(0.06)	1.62
14	Farming	\$/MWh	(0.03)	1.53
15	Irrigation	\$/MWh	(0.22)	0.00
16	Oil & Gas	\$/MWh	(0.05)	2.09
17	Lighting	\$/MWh	0.00	1.37

Energy Adjustment Rate is derived by taking the allocated amounts from above and divided by upcoming quarterly energy
These amounts get added to the Quarterly Average Energy Rate on Schedule 1

Schedule 7 - Quarterly Non-energy Costs Adjustment Q1 2006

Line No	Description	Units	Forecast 2005			Actual 2004	Actual 2005	Actual 2005	Forecast 2005	NEC Adjustment 2005
			Oct	Nov	Dec	Sept	Oct	Nov	Dec	Q4
										LDMLF (Q1 06)
1	Monthly Metered Load (Forecast/Actual)	MWh	148,396	164,088	183,346		142,784	154,637	183,346	514,682
2	Monthly Revenue for Deferral Items						\$ 45,350	\$ 44,418	\$ 47,133	\$ 136,901
3	PCG & LOC charges	\$	\$ 7,292	\$ 7,292	\$ 7,292		\$ 7,292	\$ 7,292	\$ 7,292	\$ -
4	Hearing/Negotiation Costs	\$	\$ 29,841	\$ 29,841	\$ 29,841		\$ 26,656	\$ 26,656	\$ 26,656	\$ (9,554)
5	Confidential Information Costs (EPCOR)	\$	\$ 10,000	\$ 10,000	\$ 10,000		\$ 10,000	\$ 10,000	\$ 10,000	\$ -
6	Pool Trading Charge Adjustment									
7	Total Deferral Items	\$	\$ 47,133	\$ 47,133	\$ 47,133		\$ 43,948	\$ 43,948	\$ 43,948	\$ 131,844
8	Rate	\$/MWh	\$ 0.318	\$ 0.287	\$ 0.257					
9	Differences in Cost and Revenues (line 6-line2)					\$ 891	\$ (1,402)	\$ (470)	\$ (3,185)	\$ (4,165)
10						(Note 1)				\$ (0.008)

Note 1: See Schedule 7 NEC Adj Q4 05

Negotiation/Ongoing Cost Reconciliation

Negotiation Costs

Line No.	Claimant	Initial Estimate Negotiation Costs	Filed Cost Claim for Negotiation Costs	Approved Cost Claim for Negotiation Costs
1	St. Michael's	7,767.50	7,767.50	7,767.50
2	ABCOM	7,767.50	7,767.50	7,767.50
3	PICA	28,011.30	28,011.30	28,011.30
4	AAMD&C	21,301.97	21,301.97	21,301.97
5	CCA	16,776.26	15,678.75	15,678.75
6	REA	10,464.41	10,464.41	10,464.41
7	AIPA	22,442.17	22,442.17	22,442.17
8	AUMA	14,286.03	23,966.65	23,966.65
9	IPPCA	13,226.82	13,226.82	13,226.82
10	DERS Internal	13,059.08	3,106.66	15,022.76
11	DERS Internal Expenses		7,191.14	
12	Newspaper ads/printing	4,049.90	4,724.96	
13	BDP	6,939.56	18,004.98	11,650.98
14	BC&G	28,854.62	52,902.42	28,818.92
15	Funk and Associates	105,998.33	106,108.36	106,108.36
16	EDC Associates	46,962.50	46,962.50	46,962.50
17	Forte Bus. Services	46,764.04	36,990.04	36,990.04
18	Total	394,671.99	426,618.13	396,180.63
19				
20	Quarterly amount for Negotiation Costs	49,334.00	53,327.27	49,522.58

Ongoing Costs

Line No.	Claimant	Invoiced for Q3 04 Rates	Invoiced for Q4 04 Rates	Invoiced for Q1 05 Rates	Invoiced for Q2 05 Rates	Invoiced for Q3 05 Rates	Invoiced for Q4 05 Rates
21	St. Michael's	6,872.15	7,354.09	3,762.50	7,179.08	4,987.50	9,524.06
22	ABCOM		4,875.00		6,750.00	1,712.50	4,362.50
23	PICA	1,750.00		1,680.00			782.00
24	AAMD&C	532.00	2,555.43	2,002.39	1,828.40	388.50	
25	CCA		9,752.00				
26	REA	532.00	2,555.43		252.00	388.50	
27	AIPA		4,807.50		2,407.25	1,886.50	851.00
28	AUMA		14,286.03	9,901.14	8,220.64	7,565.48	4,451.35
29	IPPCA						
30	DERS Internal	1,086.00	280.10				
36	Forte Bus. Services	31,930.00	38,925.00	4,425.00	15,250.00	31,792.00	10,475.00
37	Total Invoiced Quarterly Costs	42,702.15	85,390.58	21,771.03	41,887.37	48,720.98	30,445.91
38	Estimated Quarterly Costs	20,000.00	40,000.00	55,000.00	30,000.00	40,000.00	40,000.00

Negotiation and Ongoing Costs included in Rates

Line No.		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
39	Negotiation Costs								
39	Costs included in Rates	49,334	49,334	49,334	49,523	49,523	49,523	49,523	49,523
40	Updated Costs	49,523	49,523	49,523	49,523	49,523	49,523		
41	Difference	189	189	189	-	-	-		
42	Adjustment		189	189	189	-	-		
43	Ongoing Costs								
43	Forecast	20,000	40,000	55,000	30,000	40,000	40,000	40,000	
44	Actual	42,702	85,391	21,771	41,887	48,721	30,446		
45	Deferral Amount	22,702	45,391	(33,229)	11,887	8,721	(9,554)		
46	Adjustment		22,702	45,391	(33,229)	11,887	8,721		
47	Total Negotiation/Ongoing Costs included in Rates	69,334	89,334	104,334	79,523	89,523	89,523	89,523	
48	Actual Invoiced Costs	92,225	134,913	71,294	91,410	98,244	79,968	-	
49	Adjustment to previously included costs		22,702	45,391	(33,040)	11,887	8,721	-	