

**EXECUTIVE SUMMARY**

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a Rider F of \$4.623/GJ for Direct Energy Regulated Services (DERS) gas customers for November 2009.

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## **INTRODUCTION**

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of October 26, 2009.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on November 30, 2009, a Rider F of \$4.623/GJ should be implemented for DERS Gas Customers on November 01, 2009.

**SECTION 1  
DGA COST AND RECOVERY OVERVIEW**

**SCHEDULE M-1  
MONTHLY DGA COSTS AND RECOVERIES**

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual Aug-09	Estimate Sep-09	Estimate Oct-09	Forecast Nov-09
1	Opening Cumulative DGA Balance	\$,000	1,161	7,241	7,101	6,347	2,568
<b><u>Gas Supply Costs</u></b>							
2	Purchases	\$,000	(46)	4,997	5,542	26,560	46,373
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Imbalances	\$,000	58	0	0	0	0
5	<b>Total Gas Supply Costs</b>	\$,000	12	4,997	5,542	26,560	46,373
<b><u>Adjustments</u></b>							
6	Transportation	\$,000	0	3	(24)	58	77
7	Procurement	\$,000	0	26	26	26	26
8	Bad Debts	\$,000	0	210	221	232	240
9	Working Capital	\$,000	(453)	43	45	47	49
10	Credit Charge	\$,000	0	7	9	14	27
11	<b>Net Gas Costs</b>	\$,000	(441)	5,286	5,819	26,936	46,792
<b><u>Recoveries</u></b>							
12	Net Calendar Sales*	\$,000	5,640	5,031	4,879	22,427	44,098
13	Excess System Sales	\$,000	0	4	70	609	0
14	Penalty Revenue	\$,000	0	110	116	122	126
15	<b>Total Recoveries</b>	\$,000	5,640	5,146	5,065	23,158	44,224
16	Current DGA Balance	\$,000	6,081	(140)	(754)	(3,779)	(2,567)
17	<b>Closing Cumulative DGA Balance</b>	\$,000	7,241	7,101	6,347	2,568	0

\* Net Calendar Sales excludes 2009 return margin amounts.

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**SCHEDULE M-2  
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual Aug-09	B Estimate Sep-09	C Estimate Oct-09	D Forecast Nov-09
<b><u>Gas Supply Costs</u></b>						
1	Purchases	TJ	1,767	1,974	6,990	9,602
2	Imbalances	TJ	0	0	0	0
3	<b>Total Energy</b>	TJ	<b>1,767</b>	<b>1,974</b>	<b>6,990</b>	<b>9,602</b>
<b><u>Recoveries</u></b>						
4	Calendar Sales	TJ	1,738	2,104	6,836	9,586
5	Excess System Sales	TJ	2	29	141	0
6	<b>Total Recoveries</b>	TJ	<b>1,739</b>	<b>2,132</b>	<b>6,977</b>	<b>9,586</b>
7	<b>Load Balancing / UFG Estimate</b>	TJ	(28)	159	(13)	(16)

**SPECIAL NOTES**

**INTRODUCTION**

This section provides details of the Deferred Gas Account (DGA) components for August 2009.

**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

Schedule R-1 shows the forecast and actual DGA cost and recovery components for August 2009 as of July 27, 2009 and October 26, 2009 respectively.

**SCHEDULE R-1**  
**FORECAST & ACTUAL DGA COSTS AND RECOVERIES**

**August 2009**

Line	Description	Units	Forecast July 27, 2009	Actual October 26, 2009	Actual less Forecast
	<b><u>Gas Supply Costs</u></b>				
1	Purchases	\$,000	4,970	5,016	47
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Imbalances	\$,000	0	0	0
4	<b>Total Gas Supply Costs</b>	<b>\$,000</b>	<b>4,970</b>	<b>5,016</b>	<b>47</b>
	<b><u>Adjustments</u></b>				
5	Transportation	\$,000	0	3	3
6	Procurement	\$,000	26	26	0
7	Bad Debts	\$,000	239	210	(29)
8	Working Capital	\$,000	49	43	(6)
9	Credit Charge	\$,000	12	7	(4)
10	<b>Net Gas Costs</b>	<b>\$,000</b>	<b>5,294</b>	<b>5,305</b>	<b>11</b>
	<b><u>Recoveries</u></b>				
11	Sales	\$,000	4,863	5,031	168
12	Excess System Sales	\$,000	0	16	16
13	Penalty Revenue	\$,000	125	110	(15)
14	<b>Total Recoveries</b>	<b>\$,000</b>	<b>4,988</b>	<b>5,157</b>	<b>169</b>

\* Net Calendar Sales excludes 2009 return margin amounts.

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**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

Schedule R-2 shows the forecast and actual DGA energy balance for August 2009 as of July 27, 2009 and October 26, 2009. It also shows the normal and actual degree days for August 2009.

**SCHEDULE R-2**  
**DGA ENERGY BALANCE & DEGREE DAYS**  
**August 2009**

Line	Description	Units	Forecast July 27, 2009	Actual October 26, 2009	Actual less Forecast
<b><u>Gas Supply Costs</u></b>					
1	Purchases	TJ	1,684	1,767	83
2	Imbalances	TJ	0	0	0
<hr/>					
3	<b>Total Energy</b>	TJ	<b>1,684</b>	<b>1,767</b>	<b>83</b>
<b><u>Recoveries</u></b>					
4	Calendar Sales	TJ	1,680	1,738	58
5	Excess System Sales	TJ	0	1,771	1,771
<hr/>					
6	<b>Total Recoveries</b>	TJ	<b>1,680</b>	<b>3,509</b>	<b>1,828</b>
<hr/>					
7	<b>DGA UFG</b>	TJ	<b>(3)</b>	<b>1,742</b>	<b>1,745</b>
8	Degree Days	DD	1	10	9

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**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

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Schedule R-3 shows the actual DGA purchase gas components for August 2009 as of October 26, 2009.

**SCHEDULE R-3**  
**ACTUAL GAS PURCHASES**  
**August 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Actual October 26, 2009</b>
1	ON-System ATCO Supplies	\$,000	4,260
2		TJ	1,498
3		\$/GJ	2.844
4	Nova Inventory Transfer Supplies	\$,000	736
5		TJ	269
6		\$/GJ	2.736
7	Total Purchases	\$,000	4,996
8		TJ	1,767
9		\$/GJ	2.827

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**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

Schedule R-4 shows the actual DGA ON-System ATCO North gas components for August 2009 as of October 26, 2009.

**SCHEDULE R-4**  
**ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES**

		<b>August 2009</b>	<b>Actual October 26, 2009</b>
<b>Line</b>	<b>Description</b>	<b>Units</b>	
1	Long Term Indexed	\$,000	303
2		TJ	116
3		\$/GJ	2.608
4	Total Long Term	\$,000	303
5		TJ	116
6		\$/GJ	2.608
7	Short Term (Monthly Index)	\$,000	3,580
8		TJ	1,240
9		\$/GJ	2.887
10	Short Term (Daily Index)	\$,000	377
11		TJ	142
12		\$/GJ	2.654
13	Total Short Term	\$,000	3,957
14		TJ	1,382
15		\$/GJ	2.863
16	Total ON-System ATCO Supplies	\$,000	4,260
17		TJ	1,498
18		\$/GJ	2.844

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**SECTION 5  
RECONCILIATION MONTH SCHEDULES**

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for August 2009 as of October 26, 2009.

**SCHEDULE R-5  
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES**

		<b>August 2009</b>	<b>Actual October 26, 2009</b>
<b>Line</b>	<b>Description</b>	<b>Units</b>	
1	Long Term Indexed	\$,000	0
2		TJ	0
3		\$/GJ	0.000
4	Total Long Term	\$,000	0
5		TJ	0
6		\$/GJ	0.000
7	Short Term (Monthly Index)	\$,000	0
8		TJ	0
9		\$/GJ	0.000
10	Short Term (Daily Index)	\$,000	736
11		TJ	269
12		\$/GJ	2.736
13	Total Short Term	\$,000	736
14		TJ	269
15		\$/GJ	2.736
16	Total Nova Inventory Transfer Supplies	\$,000	736
17		TJ	269
18		\$/GJ	2.736

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Schedule R-6 shows the forecast and actual unit gas prices for August 2009 as of July 27, 2009 and October 26, 2009 respectively.

**SCHEDULE R-6**  
**FORECAST AND ACTUAL UNIT GAS PRICES**  
**August 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Forecast July 27, 2009</b>	<b>Actual October 26, 2009</b>	<b>Actual less Forecast</b>
1	AECO Monthly Index	\$/GJ	2.9441	2.9012	(0.0429)
2	AECO Daily INDEX	\$/GJ	3.0535	2.6271	(0.4264)

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including July 24, 2009 on the AECO/NGX Intra-Alberta August (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including July 31, 2009 on the AECO/NGX Intra-Alberta August (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the August, AECO/NGX Intra-Alberta Settlement prices on July 20, 21, 22, 23, & 24, 2009.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in August, 2009 as reported by NGX and includes all weekend deals.

**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

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Schedule R-7 shows the actual contract storage and transportation costs for August 2009 as of October 26, 2009.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

**SCHEDULE R-7**  
**TRANSPORTATION & STORAGE COSTS**  
**August 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Actual October 26, 2009</b>
1	Transportation -- AP OPR	\$,000	3
	Total		3

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**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

**Schedule R 10 A N - Actual Spot Gas Purchases by Trade Day**

**August 2009**

**Direct Energy Regulated Services**

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	3.0092	7,000	2.7300	0	0.0000	19,110.00	2.7490
2	0	0.0000	0.00	3.0464	7,000	3.0000	0	0.0000	21,000.00	3.0155
3	0	0.0000	0.00	3.0786	20,000	3.0975	0	0.0000	61,950.00	3.0669
4	0	0.0000	0.00	3.1863	20,000	3.0638	0	0.0000	61,275.00	3.0922
5	0	0.0000	0.00	3.2348	0	0.0000	10,000	3.1936	31,936.00	3.1936
6	2,000	3.0500	6,100.00	3.0252	0	0.0000	0	0.0000	0.00	3.1894
7	5,000	2.9725	14,862.50	2.8641	10,000	2.9850	0	0.0000	29,850.00	3.0014
8	0	0.0000	0.00	2.7756	4,500	2.9500	4,000	2.8627	24,725.80	2.8627
9	5,000	2.9450	14,725.00	2.9128	6,000	2.7800	0	0.0000	16,680.00	2.7837
11	0	0.0000	0.00	2.9177	4,000	2.8900	0	0.0000	11,560.00	2.9174
12	0	0.0000	0.00	2.8378	10,000	2.8950	0	0.0000	28,950.00	2.9188
13	0	0.0000	0.00	2.7672	25,000	2.8420	0	0.0000	71,050.00	2.8300
14	0	0.0000	0.00		20,000	2.7450	49,000	2.7296	188,650.40	2.7427
15	6,000	2.7004	16,202.50	2.6391	0	0.0000	0	0.0000	0.00	2.6913
18	0	0.0000	0.00	2.5702	4,000	2.6550	0	0.0000	10,620.00	2.6738
19	0	0.0000	0.00	2.4890	10,000	2.5900	0	0.0000	25,900.00	2.5744
20	0	0.0000	0.00	2.2051	2,500	2.5225	0	0.0000	6,306.25	2.5115
21	6,000	1.7000	10,200.00	1.7453	0	0.0000	0	0.0000	0.00	2.1627
22	9,000	1.9884	17,896.00	1.9580	0	0.0000	0	0.0000	0.00	1.9045
23	0	0.0000	0.00	2.1654	5,000	2.0100	13,000	1.9920	35,946.00	1.9920
28	3,000	2.0600	6,180.00	2.0916	0	0.0000	0	0.0000	0.00	2.0069
29	2,000	2.1785	4,357.00	2.1902	0	0.0000	0	0.0000	0.00	2.0991
	38,000		90,523.00	<b>TOTALS</b>	155,000		76,000		645,509.45	

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**Schedule R 10 C N - Actual Spot Gas Purchases by Trade Day**  
**August 2009**  
**Direct Energy Regulated Services**  
ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
4	0	0.0000	0.00	0.0000	0	0.0000	5,000	3.0897	15,448.50	3.0922
5	0	0.0000	0.00	0.0000	0	0.0000	12,000	3.1740	38,088.20	3.1936
6	0	0.0000	0.00	0.0000	0	0.0000	20,800	3.1797	66,136.77	3.1894
10	(1,500)	2.9000	(4,350.00)	0.0000	0	0.0000	7,700	2.9209	22,490.93	2.9359
11	0	0.0000	0.00	0.0000	0	0.0000	5,500	2.8974	15,935.70	2.9174
12	0	0.0000	0.00	0.0000	0	0.0000	8,400	2.9124	24,463.92	2.9188
13	0	0.0000	0.00	0.0000	0	0.0000	700	2.8350	1,984.50	2.8300
14	0	0.0000	0.00	0.0000	0	0.0000	2,400	2.7146	6,515.04	2.7427
16	500	2.6960	1,348.00	0.0000	0	0.0000	0	0.0000	0.00	2.6304
17	0	0.0000	0.00	0.0000	0	0.0000	13,000	2.6485	34,430.30	2.6616
18	0	0.0000	0.00	0.0000	0	0.0000	7,100	2.6602	18,887.48	2.6738
19	0	0.0000	0.00	0.0000	0	0.0000	700	2.5594	1,791.58	2.5744
20	0	0.0000	0.00	0.0000	0	0.0000	2,000	2.5040	5,008.00	2.5115
23	6,000	2.1608	12,965.00	0.0000	0	0.0000	0	0.0000	0.00	1.9920
24	0	0.0000	0.00	0.0000	0	0.0000	18,000	2.1689	39,041.00	2.1835
25	0	0.0000	0.00	0.0000	0	0.0000	15,000	2.2526	33,788.50	2.2644
26	0	0.0000	0.00	0.0000	0	0.0000	5,000	2.3643	11,821.50	2.3743
27	0	0.0000	0.00	0.0000	0	0.0000	7,000	2.3297	16,307.90	2.3597
28	0	0.0000	0.00	0.0000	0	0.0000	3,000	1.9901	5,970.30	2.0069
29	300	2.0000	600.00	0.0000	0	0.0000	1,000	2.0201	2,020.10	2.0991
31	1,000	2.0850	2,085.00	0.0000	0	0.0000	0	0.0000	0.00	2.2154
	6,300		12,648.00	<b>TOTALS</b>	0		134,300		360,130.22	

Schedule R 10 I N - Long Term & Short Term Purchases  
August 2009

**Direct Energy Regulated Services**

ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
183218	08/01/2009	08/31/2009	5,250	2.573	13,509
183219	08/01/2009	08/31/2009	97,182	2.601	252,815
185506	08/01/2009	08/31/2009	3,031	2.831	8,581
<b>Total Long Term Indexed</b>			<b>105,463</b>	<b>2.607</b>	<b>274,905</b>
596327	08/01/2009	08/31/2009	10,395	2.622	27,257
596320	08/01/2009	08/31/2009	252	2.619	660
<b>Total – Long Term Indexed (Paramount)</b>			<b>10,647</b>	<b>2.622</b>	<b>27,917</b>
528785	08/01/2009	08/31/2009	930,000	2.877	2,675,424
530765	08/01/2009	08/31/2009	310,000	2.919	904,797
<b>Total Short Term(Monthly Index)</b>			<b>1,240,000</b>	<b>2.887</b>	<b>3,580,221</b>

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**SECTION 3**  
**FORECAST MONTH SCHEDULES**

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This section provides details of the Deferred Gas Account (DGA) components for November 2009.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for November 2009.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for November 2009.

Schedule F-1 shows the forecast of gas purchases for November 2009 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

**SCHEDULE F-1**  
**FORECAST GAS PURCHASES**  
**November 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Forecast October 26, 2009</b>
1	AECO Monthly Index	TJ	5,266
2	AECO Daily Index	TJ	4,321
3	Other	TJ	15
	Total	TJ	9,602

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Schedule F-2 shows the forecast of the unit gas prices for November 2009.

**SCHEDULE F-2  
FORECAST UNIT GAS PRICES  
November 2009**

<b>Line</b>	<b>Description</b>	<b>UNIT</b>	<b>Forecast October 26, 2009</b>
1	AECO Monthly Index	\$/GJ	4.7624
2	AECO Daily Index (1)	\$/GJ	4.9120

**Notes:**

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including October 23, 2009 on the AECO/NGX Intra-Alberta November (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the November, AECO/NGX Intra-Alberta Settlement prices on October 19, 20, 21, 22 & 23, 2009.

In order to zero the forecast balance of the DGA on November 30, 2009, a Rider F of \$4.623/GJ should be implemented on November 01, 2009. Schedule F-3 shows how this rate is calculated.

**SCHEDULE F-3  
RIDER F RATE DERIVATION**

**November 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Reference</b>	<b>Value</b>
1	Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	2,568
2	Net Gas Cost Estimate	\$,000	Schedule M-1, Line 11, Column E	46,792
3	Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 11, Column E	0
4	Excess System Sales Estimate	\$,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$,000	Schedule M-1, Line 17, Column E	126
6	Net Monthly Gas Cost Recovery	\$,000	Line 2 less Line 1 less Lines 3 - 5	44,098
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 5, Column D	9,586
8	GCFR	\$/GJ	Line 6 divided by Line 7	4.600
9	2008 Approved Return Margin	\$/GJ	<b>Decision 2008-374</b>	0.0223
10	Rider F	\$/GJ	Line 8 + Line 9	4.623

**SPECIAL NOTES**

**SCHEDULE C - 1  
COST OF CREDIT SUPPORT**

<b>LEGEND:</b>	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

**October 26, 2009**

Supply Sources	Security Type	Credit Charge (bp)	July Payable	August Payable	September Payable	October Payable	November Payable	Actual Aug-09	Estimate Sep-09	Estimate Oct-09	Forecast Nov-09
<b>(NORTH)</b>											
<b>ATCO Gas Supply Contracts</b>											
Keyspan	N/A		12,587	13,509	17,994	34,994	0				
Pan-Alberta Gas Ltd.	N/A		8,516	8,581	0	0	0				
Suncor Energy Marketing Inc.	PCG	40.0	276,952	252,815	390,991	1,606,095	0	163	193	569	546
Forecast (with credit support)	PCG	40.0	0	0	0	0	64,292	0	0	0	18
Forecast (without credit support)			0	0	0	0	7,144				
<b>Sub Total</b>			298,055	274,905	408,985	1,641,089	71,436	163	193	569	563
<b>DEML Supply Contracts</b>											
Counterparty 1	PCG	40.0	0	0	0	1,050,222	0	0	0	288	357
Counterparty 2	PCG	40.0	2,894,374	2,687,246	2,266,470	2,634,597	0	1,720	1,534	1,467	895
Counterparty 3	PCG	40.0	977,802	904,797	772,740	1,052,144	0	580	519	542	357
Counterparty 4	PCG	40.0	0	0	248,126	783,101	0	0	68	296	266
Counterparty 5	N/A		35,454	61,311	5,872	278,645	0				
Counterparty 6	PCG	40.0	0	0	0	94,562	0	0	0	26	32
Counterparty 7	PCG	40.0	0	0	0	825,675	0	0	0	226	281
Counterparty 8	PCG	40.0	31,428	40,328	53,598	1,388,067	0	22	28	398	472
Counterparty 9	PCG	40.0	32,796	27,917	27,284	185,317	0	19	17	60	63
Counterparty 10	PCG	40.0	0	0	53,214	1,202,589	0	0	15	347	409
Counterparty 11	PCG	40.0	0	0	0	212,003	0	0	0	58	72
Counterparty 12	PCG	40.0	0	0	0	5,960,722	0	0	0	1,633	2,025
Counterparty 99	PCG	40.0	0	0	0	6,130,252	0	0	0	1,680	2,083
Forecast (with credit support)	PCG	40.0	0	0	0	0	39,933,746	0	0	0	10,941
<b>Sub Total</b>			3,971,854	3,721,599	3,427,304	21,797,896	39,933,746	2,341	2,181	7,021	18,251
<b>Natural Gas Exchange</b>											
Forecast	N/A		525,057	995,350	1,634,494	2,530,932	0				
<b>Sub Total</b>			525,057	995,350	1,634,494	2,530,932	6,367,426				
Required LC	L/C	37.5/60	7,500,000	7,500,000	7,500,000	7,500,000	15,000,000	2,389	3,699	3,822	3,699
PCG to Bank to Support LC	PCG	40.0	7,500,000	7,500,000	7,500,000	7,500,000	15,000,000	2,548	2,466	2,548	4,932
<b>Sub Total</b>								4,937	6,165	6,370	8,630
<b>TOTAL</b>			4,794,966	4,991,854	5,470,783	25,969,917	46,372,608	7,441	8,539	13,960	27,445

Footnote:

\* Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.

\*\* The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee Charges for all other counterparties must cover approximately 55 days of credit exposure.

\*\*\*Effective October 1/09, DERS amended the credit limit on NGX to \$15,000,000. Effective September 1/09, the recovery rate on the utilized portion of the LC is 60 bps.

October 26, 2009