

Appendix B – South Additional Information

Direct Energy Regulated Services
May 2009 GCFR

March Data

Figure 1 – Daily Price Data

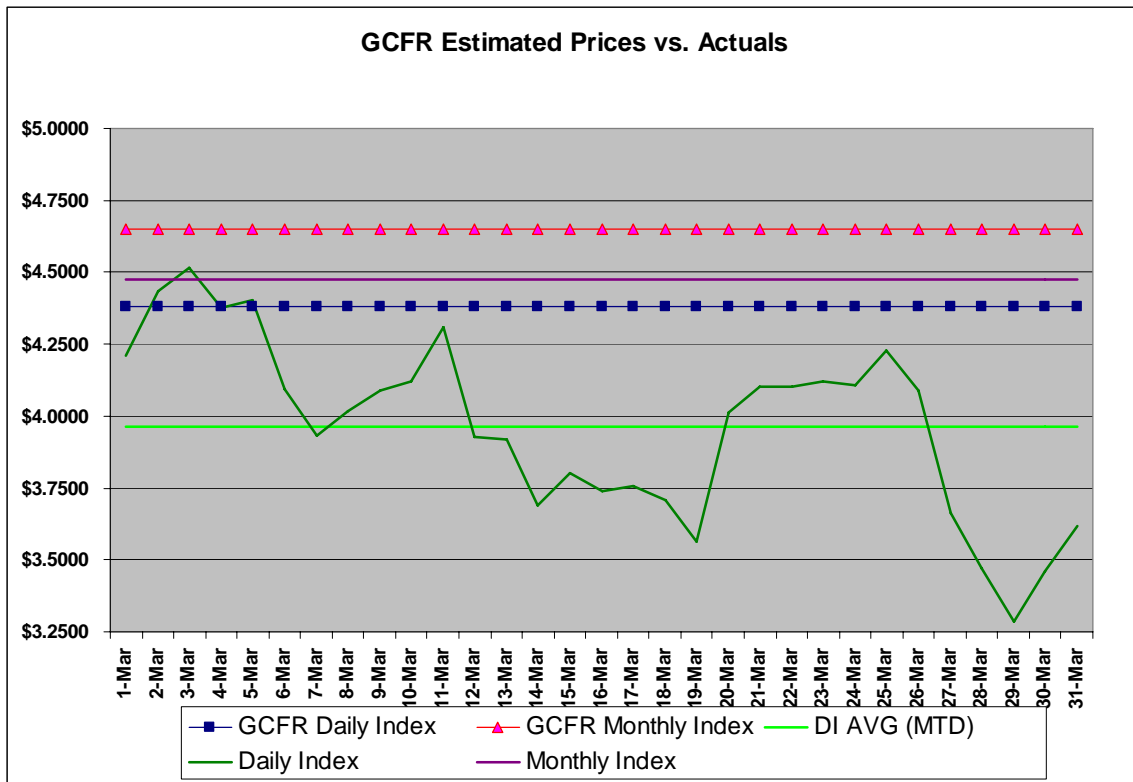


Table 1 – Price Comparison (March)

	March GCFR	Actual	Difference
MI	\$4.6517	\$4.4759	(\$0.176)
DI Average	\$4.3815	\$3.9637	(\$0.418)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the March GCFR. Figure 2 below shows the actual temperature during the month of March for Calgary.

Figure 2 – Daily Weather Data (Calgary)

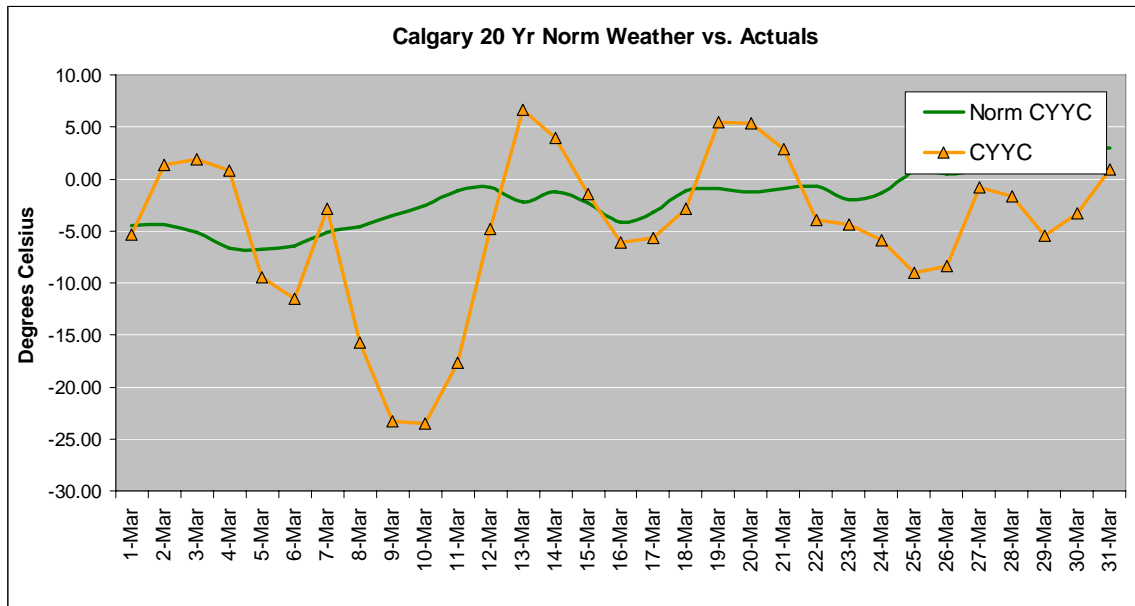


Figure 3 – South Supply Purchases (TJ)

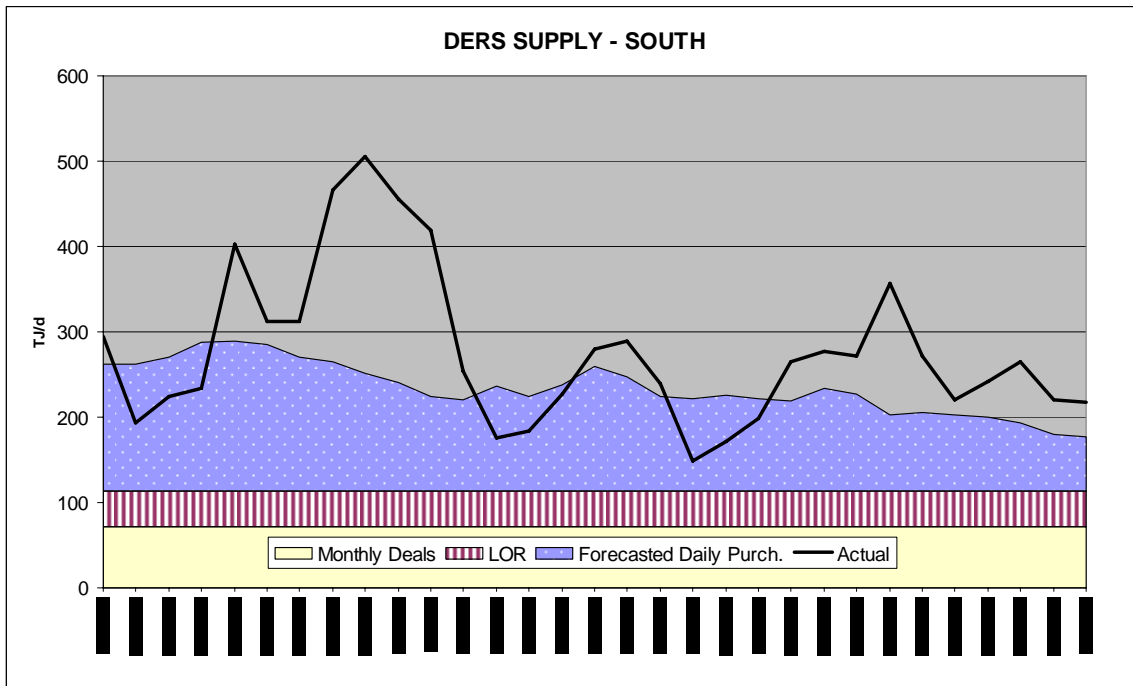
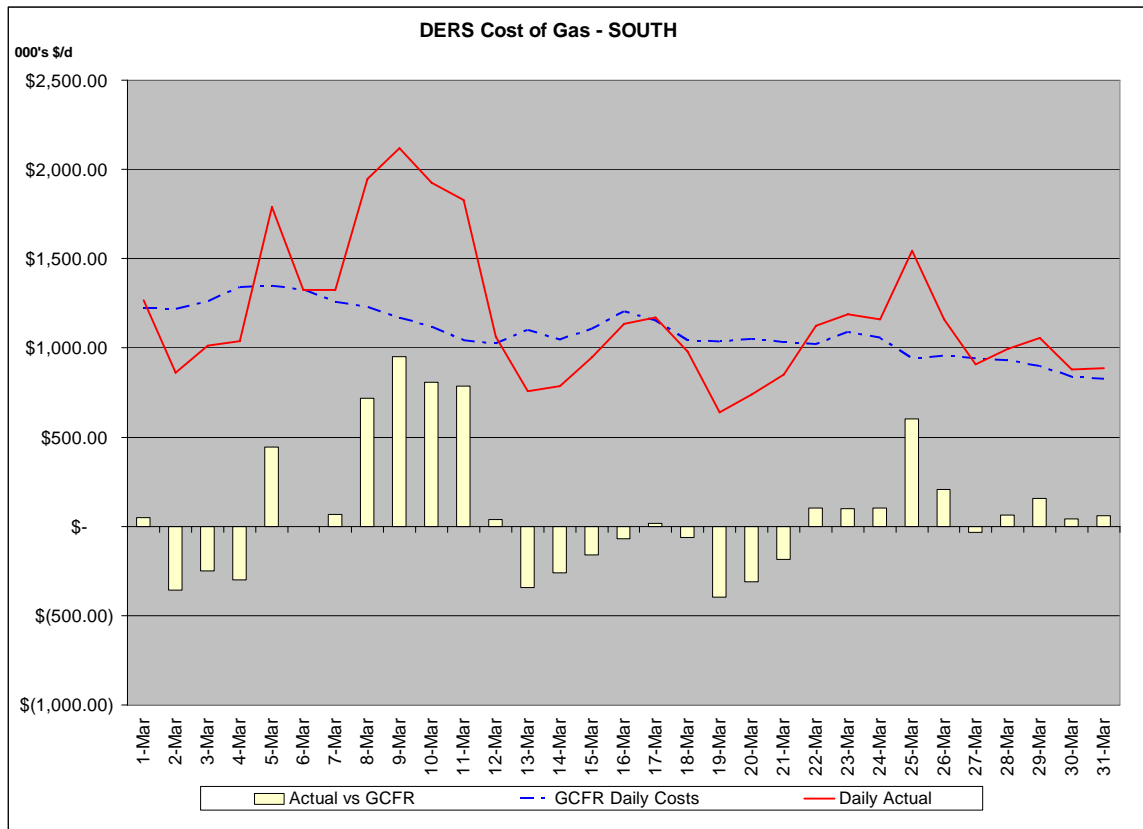


Table 2 – March Supply Purchases (TJ)

March Totals (TJ)		Schedule Reference
Monthly	2,216	
Life of Reserve	1,308	
20 yr normal	3,967	
Actual	1,104	
Total (May GCFR)	8,596	May GCFR (M-2 column B (Line 1 minus Line 9))
March GCFR	7,492	March GCFR (M-2 column D (Line 1))
Difference	1,104	May GCFR line minus March GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – March Purchases (\$'000)

March Purchases Total (\$'000)		Schedule References
March GCFR Forecast	\$33,790	March GCFR (M-1 Column E (line 2 minus line 16))
May GCFR Forecast	\$36,426	May GCFR (M-1 Column C (line 2 minus line 16))
Difference	\$2,636	May GCFR line minus March GCFR line

South Calendar Sales (\$'000)

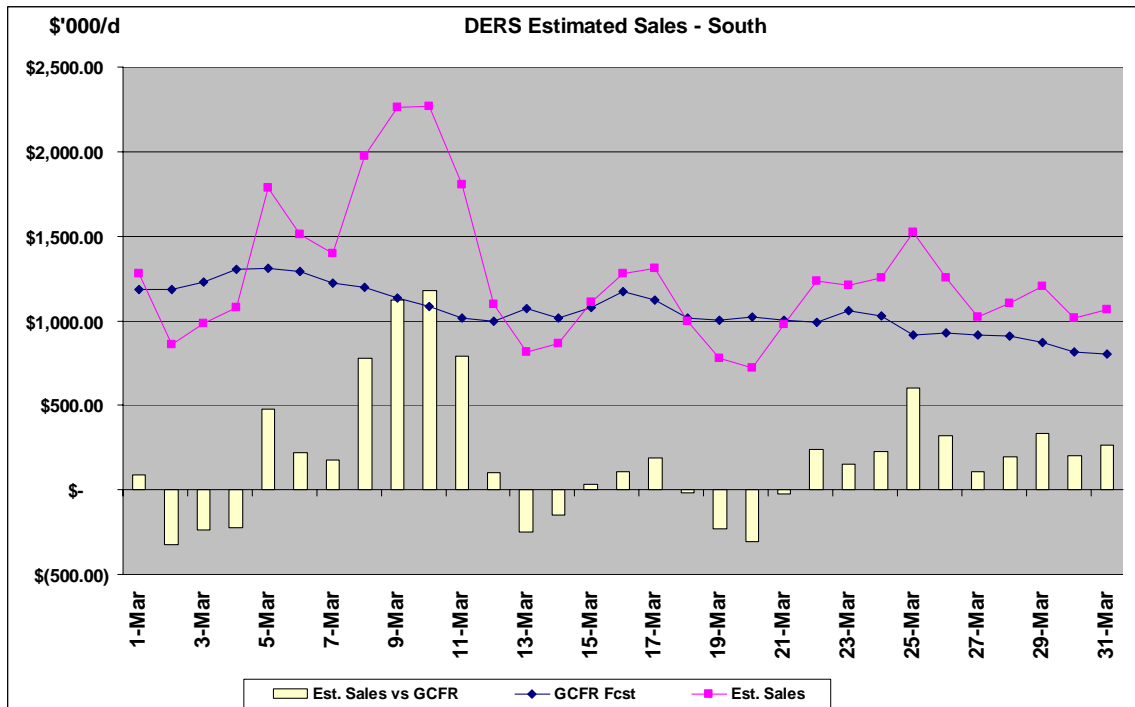


Table 4 – March Sales (\$'000)

March Sales Total (\$'000)		Schedule References
March GCFR Forecast	\$33,790	March GCFR (M-1 Column E (line 14))
May GCFR Forecast	\$36,806	May GCFR (M-1 Column C (line 14))
Difference	\$3,016	May GCFR line minus March GCFR line

The chart below shows the cost of gas and calendar sales for the month of March as reported in the March and May GCFR.

Table 5 – Variance in March and May GCFR for March Calendar Month Purchases and Sales (\$'000)

	March GCFR	May GCFR	Table References
March Sales	\$33,357	\$36,806	Table 4
March Purchases	\$33,790	\$36,426	Table 3
Difference	(\$433)	\$380	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of April 24th and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

April Data

Figure 6 – Daily Price Data

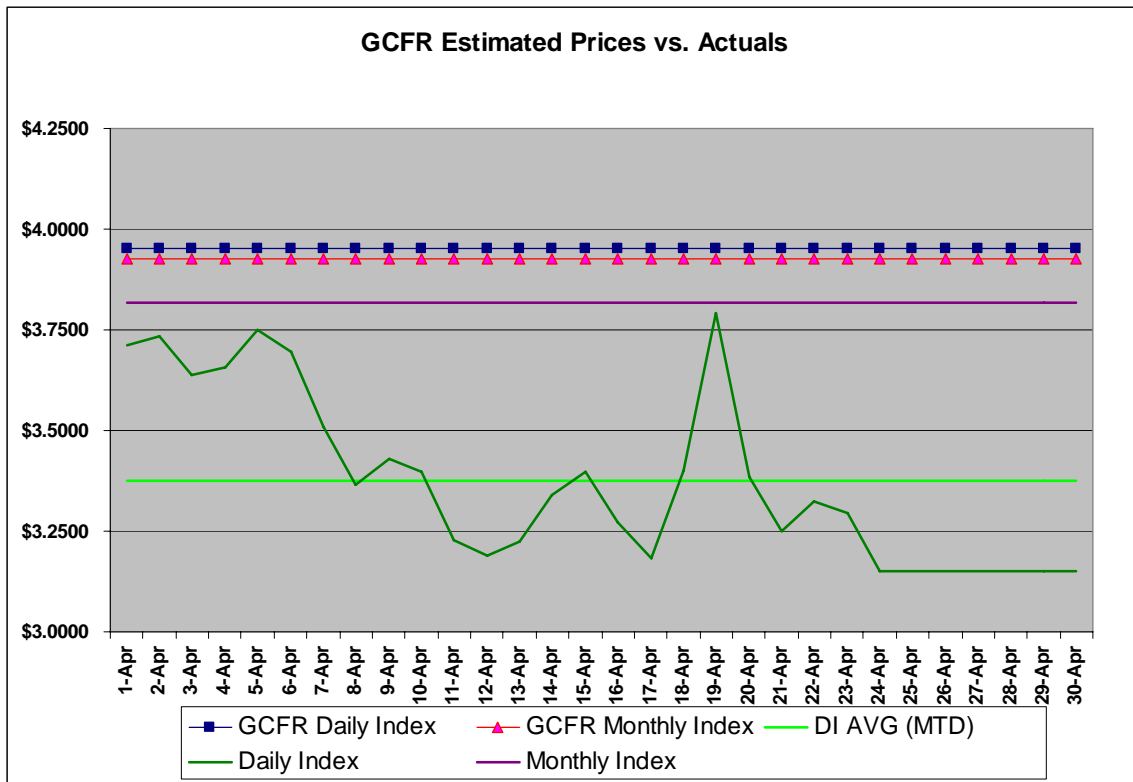


Table 6 – Price Comparison (April)

	April GCFR	Actual	Difference
MI	\$3.9251	\$3.8171	(\$0.108)
DI Average	\$3.9530	\$3.3738	(\$0.579)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the April GCFR. Figure 7 below shows the actual temperature during the month of April for Calgary.

Figure 7 – Daily Weather Data Calgary

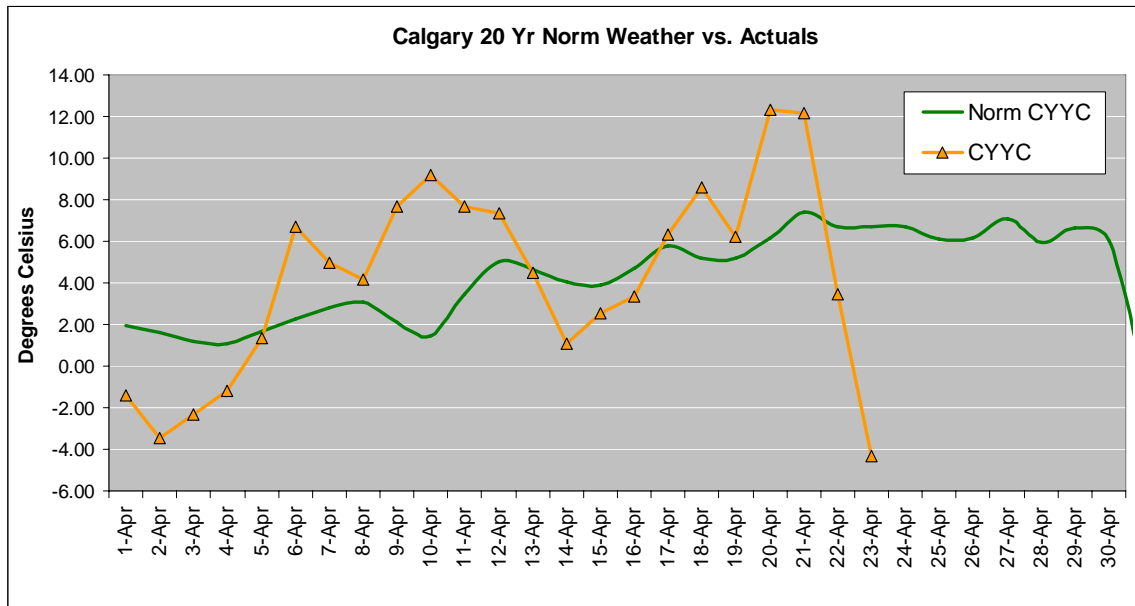


Figure 8 – South Supply Purchases (TJ)

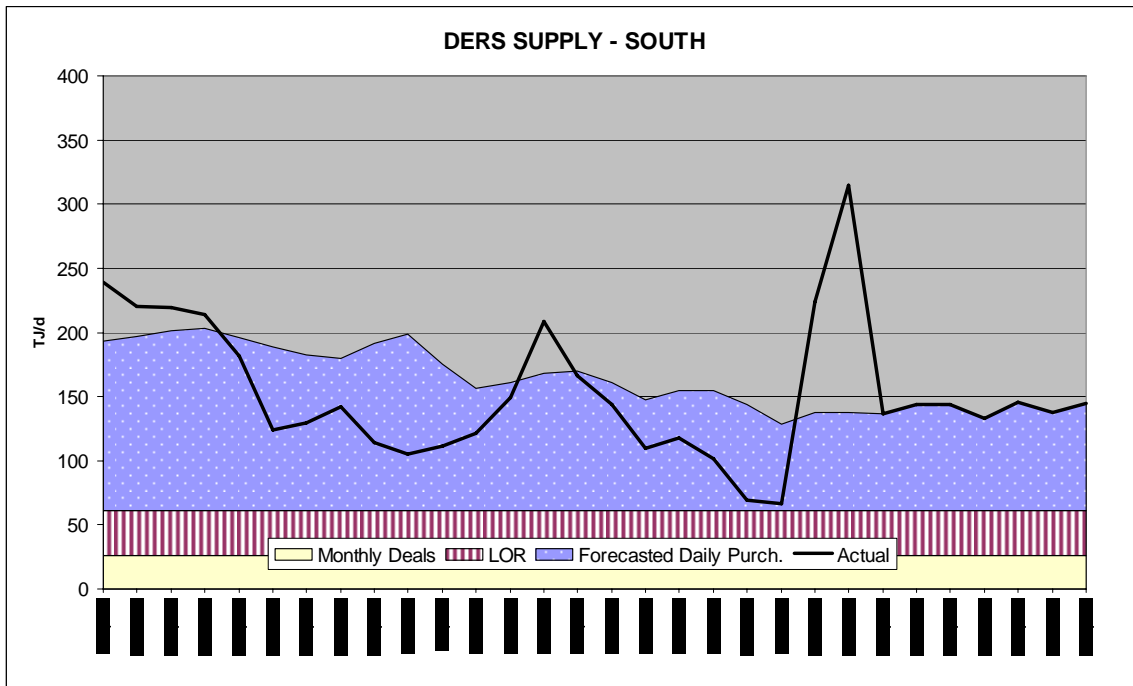
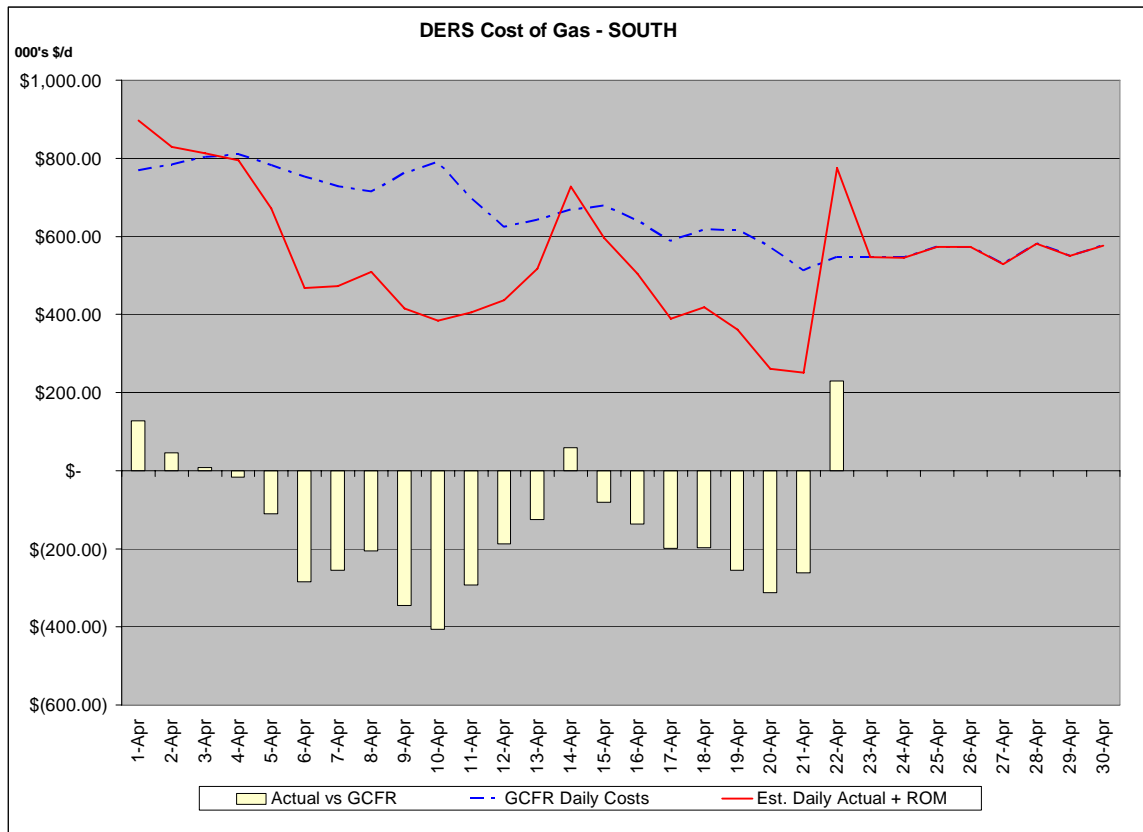


Table 7 – April Supply Purchases (TJ)

Totals (TJ)		Schedule Reference
Monthly	780	
Life of Reserve	1,056	
20 yr normal	3,128	
Actual	(570)	
Total (May GCFR)	4,394	May GCFR(M-2 column C (Line 1 minus Line 9))
April GCFR	4,964	April GCFR (M-2 column D (line 1))
Difference	(570)	May GCFR line minus April GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – April Purchases (\$'000)

Purchases Total (\$'000)		Schedule References
April GCFR Forecast	\$19,570	April GCFR (M-1 Column E (line 2 minus line 16))
May GCFR Forecast	\$15,730	May GCFR (M-1 Column D (line 2 minus line 16))
Difference	(\$3,840)	May GCFR line minus April GCFR line

Figure 10 - South Calendar Sales (\$'000)

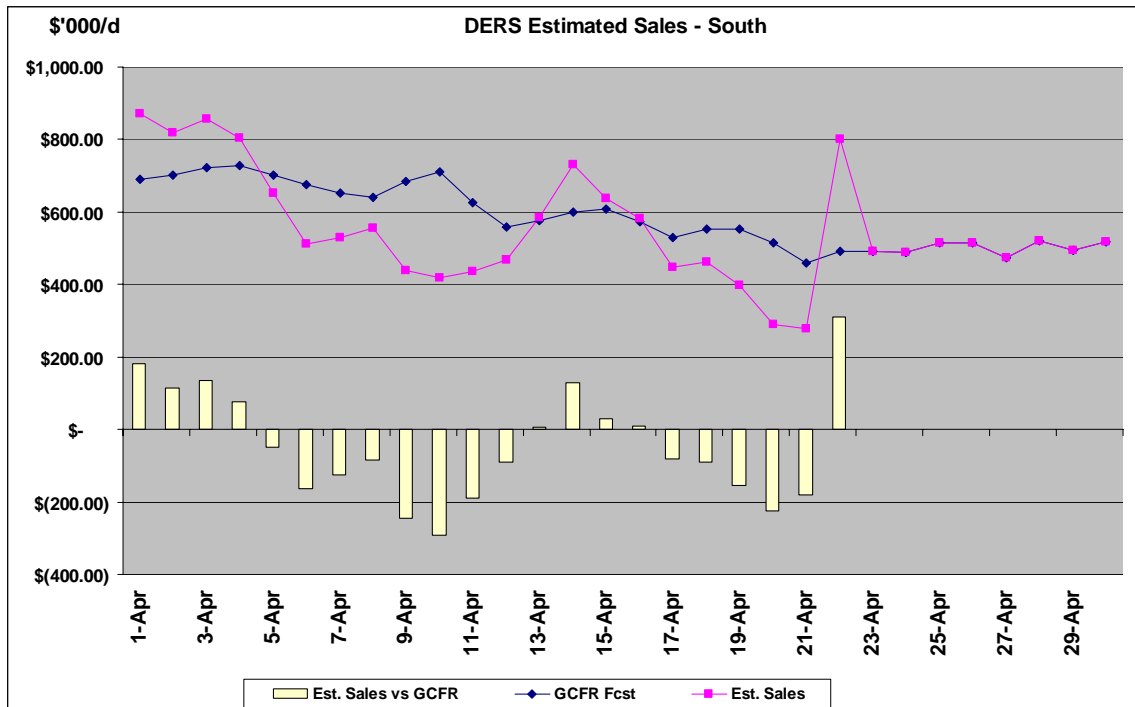


Table 9 – April Sales (\$'000)

Sales Total (\$'000)		Schedule References
April GCFR Forecast	\$17,462	April GCFR (M-1 Column E (line 14))
May GCFR Forecast	\$15,491	May GCFR (M-1 Column D (line 14))
Difference	(\$1,971)	May GCFR line minus April GCFR line

The chart below shows the cost of gas and calendar sales for the month of April as reported in the April and May GCFR.

Table 10 – Variance in the April and May GCFR for April Calendar Month Purchases and Sales (\$'000)

	April GCFR	May GCFR	Table References
Sales	\$17,462	\$15,491	Table 9
Purchases	\$19,570	\$15,730	Table 8
Difference	(\$2,108)	(\$239)	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of April 24th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included a \$303,304 credit as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from May 2007 to January 2009 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	Volumes Gj
Prior to May-08	\$9,398.47	1,285.35
May-08	\$2,404.23	268.35
June-08	(\$99.66)	(7.40)
July-08	(\$1,004.26)	(165.52)
August-08	(\$8,950.80)	(708.00)
September-08	\$9,243.64	1,319.50
October-08	\$30,496.19	5,222.48
November-08	\$40,170.89	5,877.75
December-08	\$121,636.94	16,954.31
January-09	\$100,044.45	17,988.07
Total Prior Period	\$303,340.08	\$48,034.89