

EXECUTIVE SUMMARY

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a Rider F of \$3.061/GJ for Direct Energy Regulated Services (DERS) gas customers for May 2009.

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INTRODUCTION

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of April 24, 2009.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on May 31, 2009, a Rider F of \$3.061/GJ should be implemented for DERS Gas Customers on May 01, 2009.

**SECTION 1
DGA COST AND RECOVERY OVERVIEW**

**SCHEDULE M-1
MONTHLY DGA COSTS AND RECOVERIES**

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual Feb-09	Estimate Mar-09	Estimate Apr-09	Forecast May-09
1	Opening Cumulative DGA Balance	\$,000	(3,490)	(2,964)	1,496	1,653	1,207
<u>Gas Supply Costs</u>							
2	Purchases	\$,000	0	41,894	37,072	16,175	10,766
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Storage	\$,000	0	0	0	0	0
5	Imbalances	\$,000	(223)	0	0	0	0
6	Total Gas Supply Costs	\$,000	(223)	41,894	37,072	16,175	10,766
<u>Adjustments</u>							
7	Transportation	\$,000	0	42	41	24	12
8	TCPL (AB) Fuel Recovery	\$,000	0	0	0	0	0
9	Procurement	\$,000	0	26	26	26	26
10	Bad Debts	\$,000	0	181	186	197	214
11	Working Capital	\$,000	0	37	38	40	44
12	Credit Charge	\$,000	0	41	29	23	14
13	Net Gas Costs	\$,000	(223)	42,220	37,393	16,486	11,075
<u>Recoveries</u>							
14	Net Calendar Sales*	\$,000	303	46,017	36,806	15,491	9,756
15	Transportation Imbalance Sales	\$,000	0	0	0	0	0
16	Excess System Sales	\$,000	0	568	646	445	0
17	Penalty Revenue	\$,000	0	95	98	103	113
18	Total Recoveries	\$,000	303	46,680	37,550	16,040	9,869
19	Current DGA Balance	\$,000	527	4,459	157	(446)	(1,206)
20	Closing Cumulative DGA Balance	\$,000	(2,964)	1,496	1,653	1,207	0

* Net Calendar Sales excludes 2009 return margin amounts.

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**SCHEDULE M-2
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual Feb-09	B Estimate Mar-09	C Estimate Apr-09	D Forecast May-09
<u>Gas Supply Costs</u>						
1	Purchases	TJ	8,642	8,770	4,520	3,244
2	Storage	TJ	0	0	0	0
3	Imbalances	TJ	0	0	0	0
4	Total Energy	TJ	8,642	8,770	4,520	3,244
<u>Adjustments</u>						
5	TCPL (AB) Fuel Recovery	TJ	0	0	0	0
6	Net Energy	TJ	8,642	8,770	4,520	3,244
<u>Recoveries</u>						
7	Calendar Sales	TJ	8,433	8,172	4,360	3,211
8	Transportation Imbalance Sales	TJ	0	0	0	0
9	Excess System Sales	TJ	120	174	126	0
10	Total Recoveries	TJ	8,553	8,347	4,486	3,211
11	Load Balancing / UFG Estimate	TJ	(89)	(423)	(33)	(33)

SPECIAL NOTES

INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for February 2009.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-1 shows the forecast and actual DGA cost and recovery components for February 2009 as of January 26, 2009 and April 24, 2009 respectively.

SCHEDULE R-1
FORECAST & ACTUAL DGA COSTS AND RECOVERIES

February 2009

Line	Description	Units	Forecast January 26, 2009	Actual April 24, 2009	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	\$,000	42,637	41,894	(743)
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Storage	\$,000	0	0	0
4	Imbalances	\$,000	0	0	0
5	Total Gas Supply Costs	\$,000	42,637	41,894	(743)
<u>Adjustments</u>					
6	Transportation	\$,000	40	42	2
7	TCPL (AB) Fuel Recovery	\$,000	0	0	0
8	Procurement	\$,000	26	26	0
9	Gas Supply - Related Bad Debts	\$,000	181	181	0
10	Working Capital	\$,000	37	37	0
11	Credit Charge	\$,000	43	41	(2)
12	Net Gas Costs	\$,000	42,963	42,220	(743)
<u>Recoveries</u>					
13	Net Calendar Sales*	\$,000	42,601	46,017	3,416
14	Transportation Imbalance Sales	\$,000	0	0	0
15	Excess System Sales	\$,000	0	568	568
16	Penalty Revenue	\$,000	95	95	0
17	Total Recoveries	\$,000	42,696	46,680	3,984

* Net Calendar Sales excludes 2009 return margin amounts.

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-2 shows the forecast and actual DGA energy balance for February 2009 as of January 26, 2009 and April 24, 2009. It also shows the normal and actual degree days for February 2009.

SCHEDULE R-2
DGA ENERGY BALANCE & DEGREE DAYS
February 2009

Line	Description	Units	Forecast January 26, 2009	Actual April 24, 2009	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	TJ	7,877	8,642	766
2	Storage	TJ	0	0	0
3	Imbalances	TJ	0	0	0
<hr/>					
4	Total Energy	TJ	7,877	8,642	766
<u>Adjustments</u>					
5	TCPL (AB) Fuel Recovery	TJ	0	0	0
<hr/>					
6	Net Energy	TJ	7,877	8,642	766
<u>Recoveries</u>					
7	Calendar Sales	TJ	7,807	8,433	626
8	Transportation Imbalance Sales	TJ	0	0	0
9	Excess System Sales	TJ	0	120	120
<hr/>					
10	Total Recoveries	TJ	7,807	8,553	746
<hr/>					
11	DGA UFG	TJ	(69)	(89)	(20)
12	Degree Days	DD	591	630	39

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-3 shows the actual DGA purchase gas components for February 2009 as of April 24, 2009.

SCHEDULE R-3
ACTUAL GAS PURCHASES
February 2009

Line	Description	Units	Actual April 24, 2009
1	ON-System ATCO Supplies	\$,000	13,915
2		TJ	2,776
3		\$/GJ	5.013
4	Nova Inventory Transfer Supplies	\$,000	27,978
5		TJ	5,867
6		\$/GJ	4.769
7	Total Purchases	\$,000	41,892
8		TJ	8,642
9		\$/GJ	4.847

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-4 shows the actual DGA ON-System ATCO South gas components for February 2009 as of April 24, 2009.

SCHEDULE R-4
ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES

		February 2009	Actual April 24, 2009
Line	Description	Units	
1	Long Term Indexed	\$,000	6,337
2		TJ	1,182
3		\$/GJ	5.359
4	Total Long Term	\$,000	6,337
5		TJ	1,182
6		\$/GJ	5.359
7	Short Term (Monthly Index)	\$,000	2,111
8		TJ	392
9		\$/GJ	5.386
10	Short Term (Daily Index)	\$,000	5,467
11		TJ	1,201
12		\$/GJ	4.551
13	Total Short Term	\$,000	7,578
14		TJ	1,593
15		\$/GJ	4.756
16	Total ON-System ATCO Supplies	\$,000	13,915
17		TJ	2,776
18		\$/GJ	5.013

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**SECTION 5
RECONCILIATION MONTH SCHEDULES**

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for February 2009 as of April 24, 2009.

**SCHEDULE R-5
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES**

		February 2009	Actual April 24, 2009
Line	Description	Units	
1	Long Term Indexed	\$,000	0
2		TJ	0
3		\$/GJ	0.000
4	Total Long Term	\$,000	0
5		TJ	0
6		\$/GJ	0.000
7	Short Term (Monthly Index)	\$,000	11,663
8		TJ	2,184
9		\$/GJ	5.340
10	Short Term (Daily Index)	\$,000	16,315
11		TJ	3,683
12		\$/GJ	4.430
13	Total Short Term	\$,000	27,978
14		TJ	5,867
15		\$/GJ	4.769
16	Total Nova Inventory Transfer Supplies	\$,000	27,978
17		TJ	5,867
18		\$/GJ	4.769

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Schedule R-6 shows the forecast and actual unit gas prices for February 2009 as of January 26, 2009 and April 24, 2009 respectively.

SCHEDULE R-6
FORECAST AND ACTUAL UNIT GAS PRICES
February 2009

Line	Description	Units	Forecast January 26, 2009	Actual April 24, 2009	Actual less Forecast
1	AECO Monthly Index	\$/GJ	5.5812	5.3293	(0.2519)
2	AECO Daily INDEX	\$/GJ	5.2340	4.5569	(0.6771)

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including January 23, 2009 on the AECO/NGX Intra-Alberta February (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including January 31, 2009 on the AECO/NGX Intra-Alberta February (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the February, AECO/NGX Intra-Alberta Settlement prices on January 19, 20, 21, 22 & 23, 2009.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in February, 2009 as reported by NGX and includes all weekend deals.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-7 shows the actual contract storage and transportation costs for February 2009 as of April 24, 2009.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

SCHEDULE R-7
TRANSPORTATION & STORAGE COSTS
February 2009

Line	Description	Units	Actual April 24, 2009
1	Contract Storage	\$,000	0
2	Transportation -- AP OPR	\$,000	40
3	Transportation -- AP FSR	\$,000	2
4	Transportation -- Other	\$,000	0
	Total		42

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SECTION 2
RECONCILIATION MONTH SCHEDULES

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

Schedule R 10 A S - Actual Spot Gas Purchases by Trade Day

February 2009

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	(15,000)	4.5964	(68,945.50)	4.6508	0	0.0000	90,000	4.7722	429,498.00	4.5511
2	(17,000)	4.6930	(79,781.00)	4.9674	5,700	4.9182	0	0.0000	28,034.00	4.6930
3	(10,000)	4.8588	(48,588.00)	4.8690	20,000	4.7975	0	0.0000	95,950.00	4.8965
4	(20,000)	4.8605	(97,210.00)	4.8373	0	0.0000	0	0.0000	0.00	4.8923
5	0	0.0000	0.00	4.7509	0	0.0000	8,000	4.8493	38,794.40	4.8493
6	0	0.0000	0.00	4.8336	0	0.0000	145,000	4.7641	690,799.00	4.7632
7	(6,000)	4.9700	(29,820.00)	4.9440	0	0.0000	0	0.0000	0.00	4.8027
8	(35,000)	4.7322	(165,625.50)	4.7612	0	0.0000	0	0.0000	0.00	4.9240
9	0	0.0000	0.00	4.7831	20,000	4.8325	20,000	4.8134	192,918.00	4.8134
10	(10,000)	4.7924	(47,924.00)	4.8047	50,000	4.7925	60,000	4.7941	527,269.00	4.7924
11	0	0.0000	0.00	4.7130	45,000	4.8222	40,000	4.8181	409,724.00	4.8156
12	14,000	4.6979	65,770.60	4.5281	30,000	4.6667	40,000	4.7004	328,016.00	4.6979
13	0	0.0000	0.00	4.5281	20,000	4.5550	300,000	4.5650	1,460,600.00	4.5484
14	7,000	4.3450	30,415.00	4.2262	0	0.0000	40,000	4.3450	173,800.00	4.3450
16	10,000	4.5568	45,568.40	4.4817	0	0.0000	0	0.0000	0.00	4.5444
17	10,000	4.4709	44,709.00	4.3948	40,000	4.4805	0	0.0000	179,219.00	4.4709
18	0	0.0000	0.00	4.3612	33,300	4.3865	30,000	4.3894	277,753.00	4.3894
19	(5,000)	4.1440	(20,720.00)	4.1526	0	0.0000	110,000	4.3246	475,707.00	4.3237
20	0	0.0000	0.00	4.2258	144,000	4.1741	60,000	4.1628	850,833.00	4.1662
21	30,000	4.2429	127,287.00	4.2963	0	0.0000	0	0.0000	0.00	4.2429
22	25,000	4.3904	109,760.00	4.3532	28,000	4.2779	0	0.0000	119,782.50	4.2760
23	0	0.0000	0.00	4.2749	32,500	4.3154	40,000	4.3474	314,146.00	4.3424
24	0	0.0000	0.00	4.2191	25,000	4.2520	60,000	4.2810	363,160.00	4.2760
25	0	0.0000	0.00	4.1113	25,000	4.2350	100,000	4.2343	529,300.00	4.2335
26	27,000	4.1641	112,430.00	4.1480	0	0.0000	20,000	4.1216	82,432.00	4.1191
27	21,000	4.2154	88,522.50	4.2273	96,500	4.2011	60,000	4.1201	652,616.00	4.1966
28	37,000	4.1799	154,655.00	4.1842	0	0.0000	22,000	4.2532	93,570.40	4.2532

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63,000	220,503.50
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TOTALS

615,000	1,245,000	8,313,921.30
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Schedule R 10 C S - Actual Spot Gas Purchases by Trade Day
February 2009
Direct Energy Regulated Services
ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	0.0000	0	0.0000	55,250	4.8507	267,999.45	4.5511
2	0	0.0000	0.00	0.0000	0	0.0000	53,500	4.7099	251,980.50	4.6930
3	0	0.0000	0.00	0.0000	0	0.0000	43,000	4.9120	211,217.00	4.8965
4	0	0.0000	0.00	0.0000	0	0.0000	40,300	4.9042	197,640.69	4.8923
5	0	0.0000	0.00	0.0000	0	0.0000	36,350	4.8564	176,528.81	4.8493
6	0	0.0000	0.00	0.0000	0	0.0000	156,900	4.7798	749,945.73	4.7632
9	0	0.0000	0.00	0.0000	0	0.0000	35,900	4.8242	173,188.06	4.8134
10	0	0.0000	0.00	0.0000	0	0.0000	46,250	4.8066	222,304.75	4.7924
11	0	0.0000	0.00	0.0000	0	0.0000	39,700	4.8253	191,563.82	4.8156
12	0	0.0000	0.00	0.0000	0	0.0000	28,250	4.7172	133,260.68	4.6979
13	0	0.0000	0.00	0.0000	0	0.0000	136,000	4.5905	624,308.00	4.5484
16	1,000	4.4600	4,460.00	0.0000	0	0.0000	0	0.0000	0.00	4.5444
17	0	0.0000	0.00	0.0000	0	0.0000	59,900	4.4878	268,820.41	4.4709
18	0	0.0000	0.00	0.0000	0	0.0000	63,200	4.4074	278,546.58	4.3894
19	0	0.0000	0.00	0.0000	0	0.0000	46,900	4.3418	203,631.53	4.3237
20	0	0.0000	0.00	0.0000	0	0.0000	134,000	4.1747	559,414.70	4.1662
21	0	0.0000	0.00	0.0000	0	0.0000	30,000	4.1728	125,184.00	4.2429
23	0	0.0000	0.00	0.0000	0	0.0000	44,000	4.3697	192,265.60	4.3424
24	0	0.0000	0.00	0.0000	0	0.0000	29,900	4.3210	129,197.90	4.2760
25	0	0.0000	0.00	0.0000	0	0.0000	18,500	4.2811	79,199.75	4.2335
26	0	0.0000	0.00	0.0000	0	0.0000	20,700	4.1624	86,160.87	4.1191
27	0	0.0000	0.00	0.0000	0	0.0000	81,800	4.1573	340,065.18	4.1966
	1,000		4,460.00	TOTALS	0		1,200,300		5,462,424.01	

Schedule R 10 G S - Actual Spot Gas Purchases by Delivery Day

February 2009

PEAKING Demand Supply Contracts

Nova Inventory Transfer Supplies

DAY	Index Related	Same Day (SD)		AECO Daily
	GJ's	Avg. Cost \$/GJ	Total Cost \$	Index \$/GJ
1	0	0.0000	0	4.5511
11	80,000	4.8356	386,848	4.8156
12	112,500	4.7189	530,876	4.6979
13	450,000	4.5840	2,062,800	4.5484
17	90,000	4.4909	404,181	4.4709
18	0	0.0000	0	4.3894
23	90,000	4.3624	392,616	4.3424
24	191,000	4.2985	821,011	4.2760
25	186,000	4.2560	791,621	4.2335
26	260,000	4.1422	1,076,966	4.1191
27	180,000	4.1401	745,218	4.1966
TOTALS	1,639,500		7,212,137	

Schedule R 10 I S - Long Term & Short Term Purchases
February 2009

Direct Energy Regulated Services

ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
536832	02/01/2009	02/28/2009	5,121	5.207	26,663
180893	02/01/2009	02/28/2009	1,176,000	5.359	6,302,537
263586	02/01/2009	02/28/2009	804	5.489	4,413
180946	02/01/2009	02/28/2009	558	5.204	2,904
Total Long Term Indexed			1,182,483	5.359	6,336,517
565605	02/01/2009	02/28/2009	168,000	5.384	904,562
533730	02/01/2009	02/28/2009	140,000	5.389	754,502
565111	02/01/2009	02/28/2009	84,000	5.384	452,281
Total Short Term(Monthly Index)			392,000	5.386	2,111,346

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Schedule R 10 J S - Long Term & Short Term(Monthly Index) Purchases
February 2009

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
565109	02/01/2009	02/28/2009	140,000	5.339	747,502
568545	02/01/2009	02/28/2009	364,000	5.339	1,943,505
531079	02/01/2009	02/28/2009	840,000	5.339	4,485,012
563213	02/01/2009	02/28/2009	840,000	5.342	4,487,112
Total Short Term(Monthly Index)			2,184,000	5.340	11,663,131

SECTION 3
FORECAST MONTH SCHEDULES

This section provides details of the Deferred Gas Account (DGA) components for May 2009.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for May 2009.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for May 2009.

Schedule F-1 shows the forecast of gas purchases for May 2009 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

SCHEDULE F-1
FORECAST GAS PURCHASES
May 2009

Line	Description	Units	Forecast April 24, 2009
1	AECO Monthly Index	TJ	1,141
2	AECO Daily Index	TJ	2,102
3	Other	TJ	0
	Total	TJ	3,244

Schedule F-2 shows the forecast of the unit gas prices for May 2009.

SCHEDULE F-2
FORECAST UNIT GAS PRICES
May 2009

Line	Description	UNIT	Forecast April 24, 2009
1	AECO Monthly Index	\$/GJ	3.3583
2	AECO Daily Index (1)	\$/GJ	3.2980

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including April 23, 2009 on the AECO/NGX Intra-Alberta May (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the May, AECO/NGX Intra-Alberta Settlement prices on April 17, 20, 21, 22 & 23, 2009.

In order to zero the forecast balance of the DGA on May 31, 2009, a Rider F of \$3.061/GJ should be implemented on May 01, 2009. Schedule F-3 shows how this rate is calculated.

**SCHEDULE F-3
RIDER F RATE DERIVATION**

May 2009

Line	Description	Units	Reference	Value
1	Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	1,207
2	Net Gas Cost Estimate	\$,000	Schedule M-1, Line 13, Column E	11,075
3	Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 15, Column E	0
4	Excess System Sales Estimate	\$,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$,000	Schedule M-1, Line 17, Column E	113
6	Net Monthly Gas Cost Recovery	\$,000	Line 2 less Line 1 less Lines 3 - 5	9,756
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 7, Column D	3,211
8	GCFR	\$/GJ	Line 6 divided by Line 7	3.038
9	2008 Approved Return Margin	\$/GJ	Decision 2008-374	0.0223
10	Rider F	\$/GJ	Line 8 + Line 9	3.061

SPECIAL NOTES

**SCHEDULE C - 1
COST OF CREDIT SUPPORT**

LEGEND:	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

April 24, 2009

Supply Sources	Security Type	Credit Charge (bp)	January Payable	February Payable	March Payable	April Payable	May Payable	Actual Feb-09	Estimate Mar-09	Estimate Apr-09	Forecast May-09
(SOUTH)											
ATCO Gas Supply Contracts											
ATCO	PCG	40.0	32,351	26,663	21,353	17,271	0	18	14	12	6
Canetic Resources Inc.	N/A		6,301	4,413	2,374	1,754	0				
Enerplus Resources Corporation	N/A		4,624	2,904	1,149	2,333	0				
Shell Canada Limited	PCG	40.0	8,117,449	6,302,537	5,866,682	4,039,455	0	4,484	3,541	3,100	1,328
Forecast (with credit support)	PCG	40.0	0	0	0	0	3,660,547	0	0	0	1,003
Forecast (without credit support)			0	0	0	0	1,427				
Sub Total			8,160,725	6,336,517	5,891,558	4,060,813	3,661,974	4,502	3,555	3,112	2,337
DEML Supply Contracts											
Counterparty 1	PCG	40.0	0	0	553,550	109,800	0	0	152	218	36
Counterparty 2	PCG	40.0	1,551,606	1,199,783	1,808,438	0	0	856	864	614	0
Counterparty 3	PCG	40.0	149,000	0	0	0	0	51	0	0	0
Counterparty 4	PCG	40.0	386,081	306,290	682,037	147,414	0	215	281	272	48
Counterparty 5	PCG	40.0	5,120,844	3,452,385	5,640,553	1,270,088	0	2,686	2,605	2,264	418
Counterparty 7	PCG	40.0	2,629,414	3,475,788	3,448,863	1,868,178	0	1,846	2,011	1,683	614
Counterparty 8	N/A		1,232,498	341,510	483,775	546,449	0				
Counterparty 9	PCG	40.0	2,617,340	1,795,276	1,503,741	2,045,103	0	1,381	963	1,071	672
Counterparty 10	PCG	40.0	0	605,290	148,445	61,040	0	166	226	67	20
Counterparty 11	PCG	40.0	0	0	16,932	2,189	0	0	5	6	1
Counterparty 12	PCG	40.0	317,550	416,900	1,046,958	348,767	0	222	415	451	115
Counterparty 13	PCG	40.0	7,973,554	6,281,361	6,297,831	855,708	0	4,430	3,653	2,374	281
Counterparty 14	PCG	40.0	23,901	0	554,655	0	0	8	152	188	0
Counterparty 15	PCG	40.0	0	0	0	200,750	0	0	0	55	66
Counterparty 16	PCG	40.0	733,680	671,041	567,254	851,251	0	433	361	426	280
Counterparty 17	PCG	40.0	6,385,902	1,672,910	0	0	0	2,628	513	0	0
Counterparty 18	PCG	40.0	177,989	343,550	163,680	0	0	155	150	56	0
Counterparty 19	PCG	40.0	810,714	2,210,497	694,850	80,640	0	881	869	258	27
Counterparty 20	PCG	40.0	2,407,101	932,183	1,495,895	0	0	1,073	696	508	0
Counterparty 21	PCG	40.0	10,954,574	8,592,936	3,930,124	673,427	0	6,076	3,713	1,520	221
Counterparty 99	PCG	40.0	0	0	0	1,980,056	0	0	0	542	651
Forecast (with credit support)	PCG	40.0	0	0	0	0	5,024,040	0	0	0	1,376
Sub Total			43,471,748	32,297,700	29,037,581	11,040,860	5,024,040	23,107	17,629	12,573	4,827
Natural Gas Exchange											
Forecast	N/A		5,797,873	2,690,224	1,495,071	628,963	0				
Sub Total			5,797,873	2,690,224	1,495,071	628,963	2,080,173				
Required LC	L/C	37.5	20,000,000	20,000,000	10,000,000	10,000,000	7,500,000	7,082	4,671	4,507	3,822
PCG to Bank to Support LC	PCG	40.0	20,000,000	20,000,000	10,000,000	10,000,000	7,500,000	6,137	3,397	3,288	2,548
Sub Total								13,219	8,068	7,795	6,370
TOTAL			57,430,346	41,324,441	36,424,210	15,730,636	10,766,187	40,828	29,252	23,480	13,533

April 24, 2009

Footnote:

* Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.

** The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee Charges for all other counterparties must cover approximately 55 days of credit exposure.

***Effective April 1/09, DERS amend the limit to NGX to \$7,500,000. Note the committed utilized portion is at a recovery rate of 20 basis point