

Appendix B – South Additional Information

Direct Energy Regulated Services
May 2006 GCFR

March Data

Figure 1 – Daily Price Data

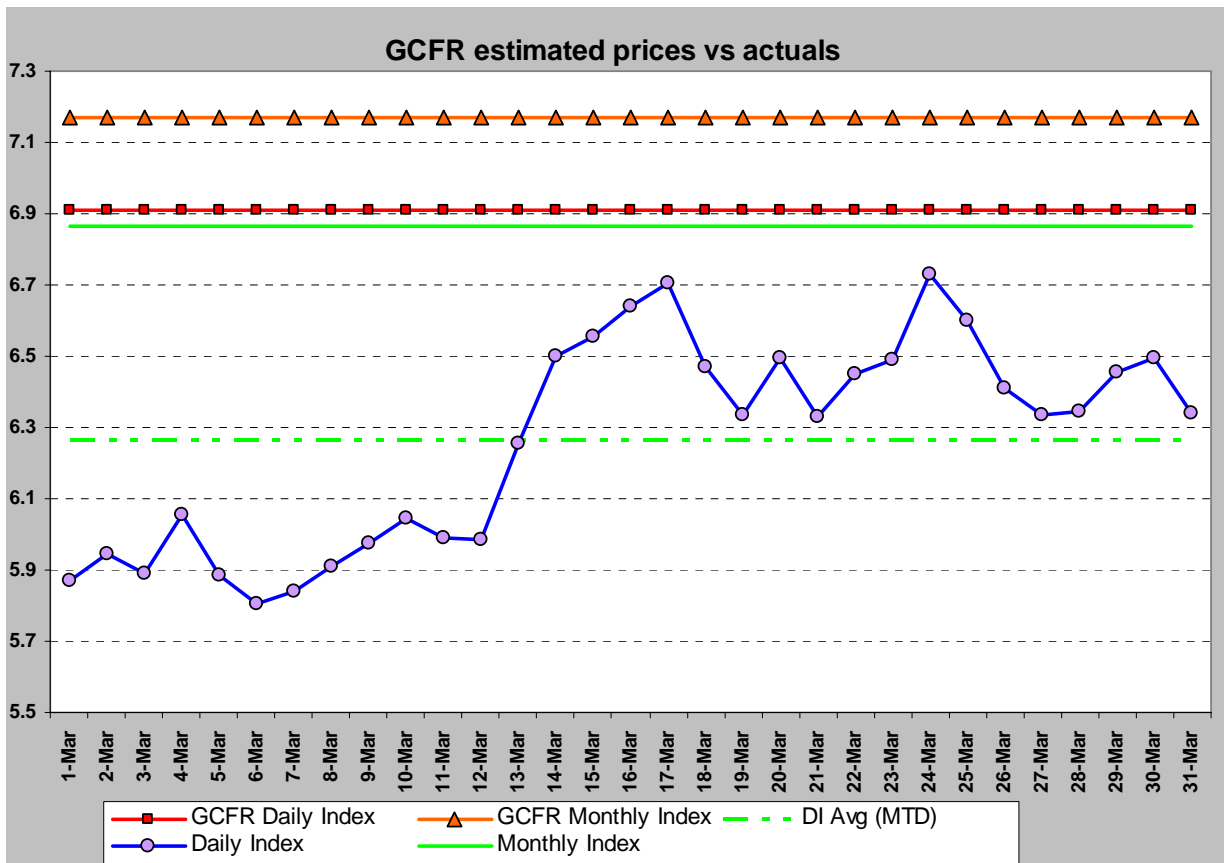


Table 1 – Price Comparison (March)

	March GCFR	Actual	Difference
MI	\$ 7.1678	\$ 6.8651	(\$ 0.3027)
DI Average	\$ 6.9092	\$ 6.2626	(\$ 0.6466)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the March GCFR. Figure 2 below shows the actual temperature during the month of March for Calgary.

Figure 2 – Daily Weather Data (Calgary)

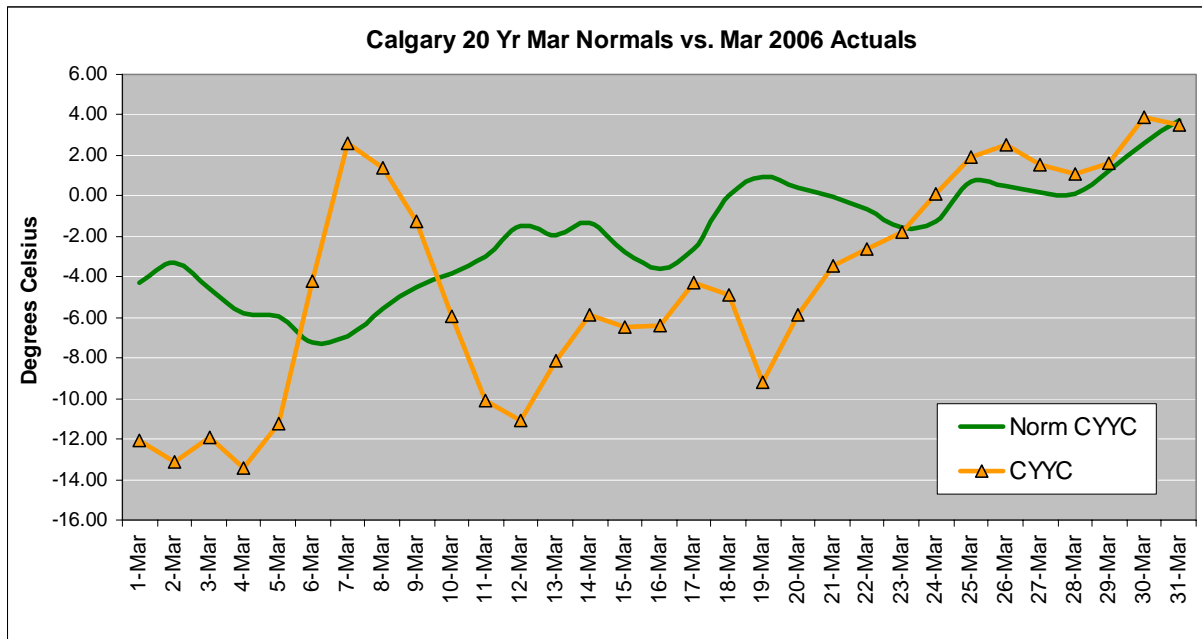


Figure 3 – South Supply Purchases (TJ)

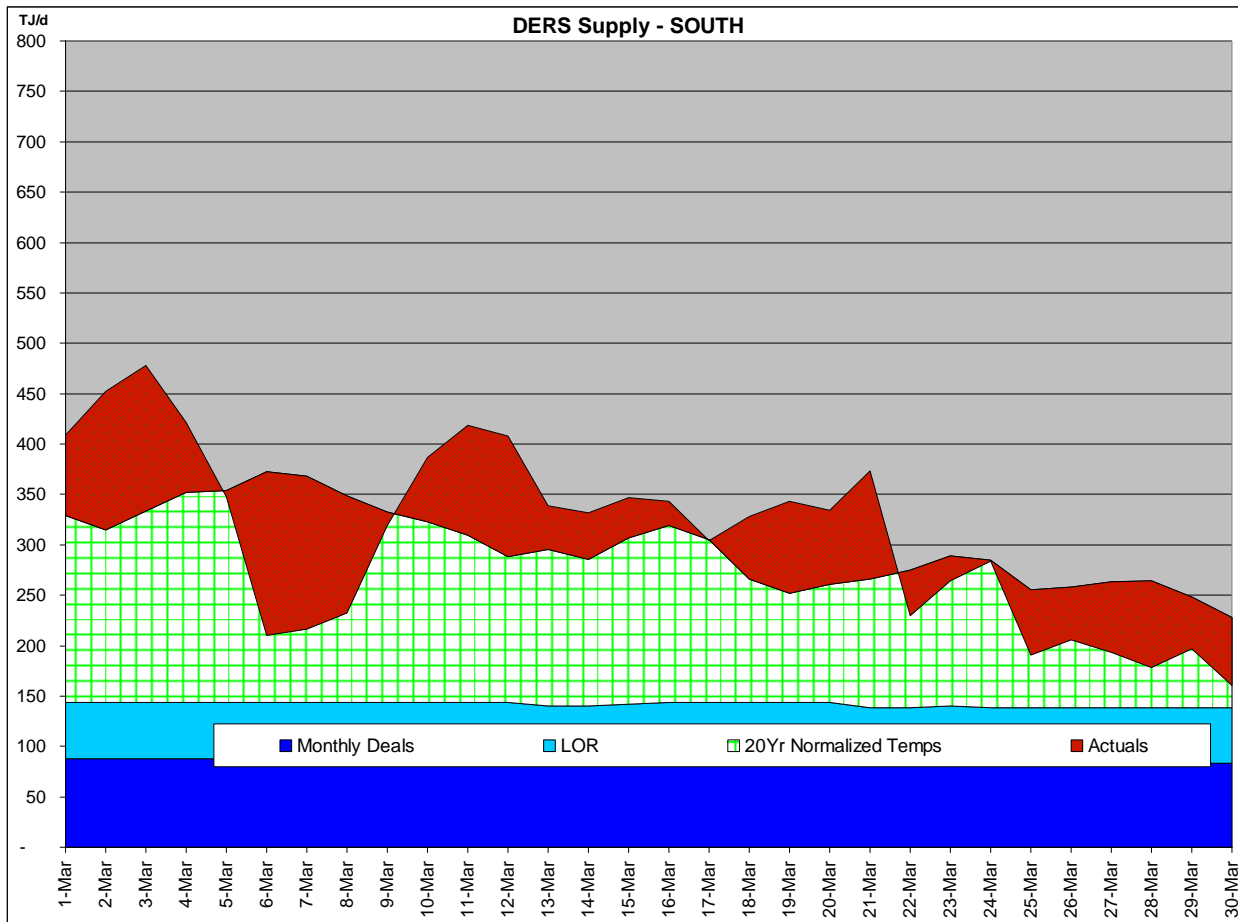
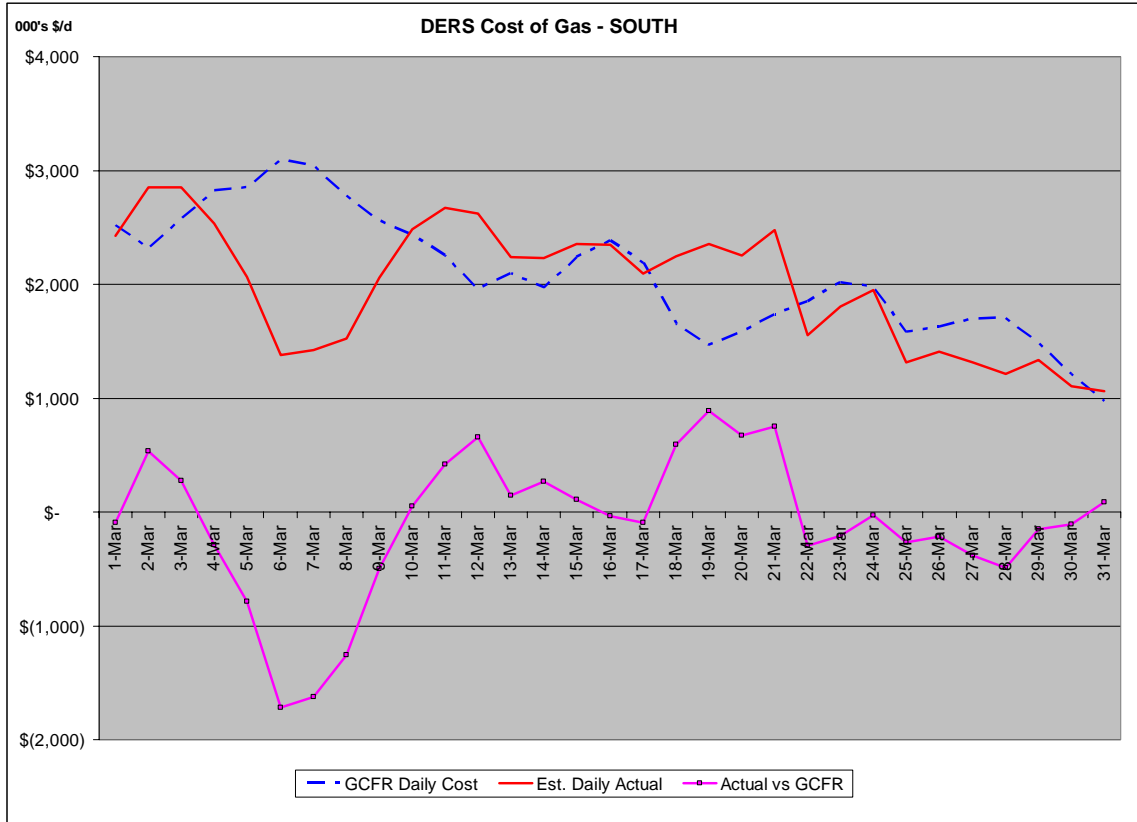


Table 2 – March Supply Purchases (TJ)

March Totals (TJ)		Schedule Reference
Monthly	2,667	
Life of Reserve	1,718	
20 yr normal	4,774	
Actual	(340)	
Core and LB	593	
Total (May GCFR)	9,412	May GCFR (M-2 column B (Line 1 minus Line 9))
Mar GCFR	9,192	Mar GCFR (M-2 column D (Line 1))
Difference	220	May GCFR line minus Mar GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 –March Purchases (\$'000)

March Purchases Total (\$'000)		Schedule References
Mar GCFR Forecast	\$ 64,632	Mar GCFR (M-1 Column E (line 2 minus line 16))
May GCFR Forecast	\$ 61,538	May GCFR (M-1 Column C (line 2 minus line 16))
Difference	(\$ 3,094)	May GCFR line minus Mar GCFR line

South Calendar Sales (\$'000)

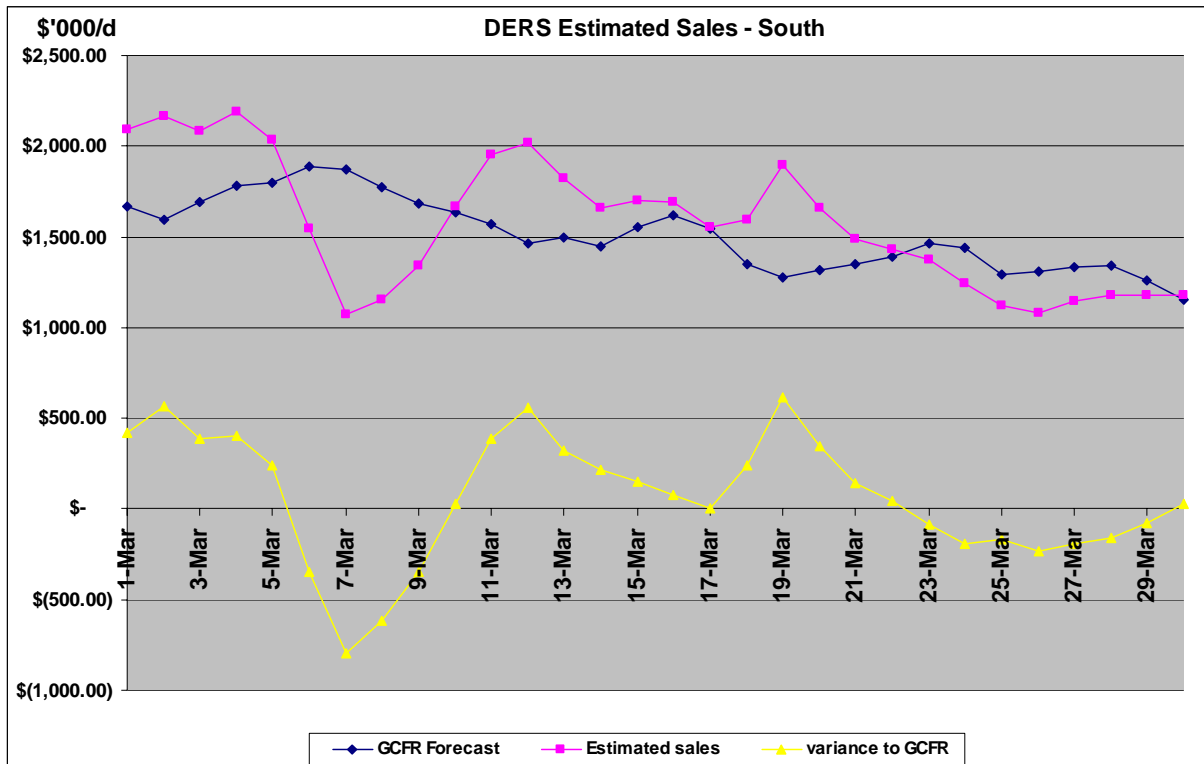


Table 4 –Mar Sales (\$'000)

Mar Sales Total (\$'000)		Schedule References
Mar GCFR Forecast	\$ 46,427	Mar GCFR (M-1 Column E (line 14))
May GCFR Forecast	\$ 48,497	May GCFR (M-1 Column C (line 14))
Difference	\$ 2,070	May GCFR line minus Mar GCFR line

The chart below shows the cost of gas and calendar sales for the month of March as reported in the Mar and May GCFR.

Table 5 – Variance in Mar and May GCFR for Mar Calendar Month Purchases and Sales (\$'000)

	Mar GCFR	May GCFR	Table References
Mar Sales	\$ 46,427	\$ 48,497	Table 4
Mar Purchases	\$ 64,632	\$ 61,538	Table 3
Difference	(\$18,205)	(\$13,041)	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of April 21st, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

April Data

Figure 6 – Daily Price Data

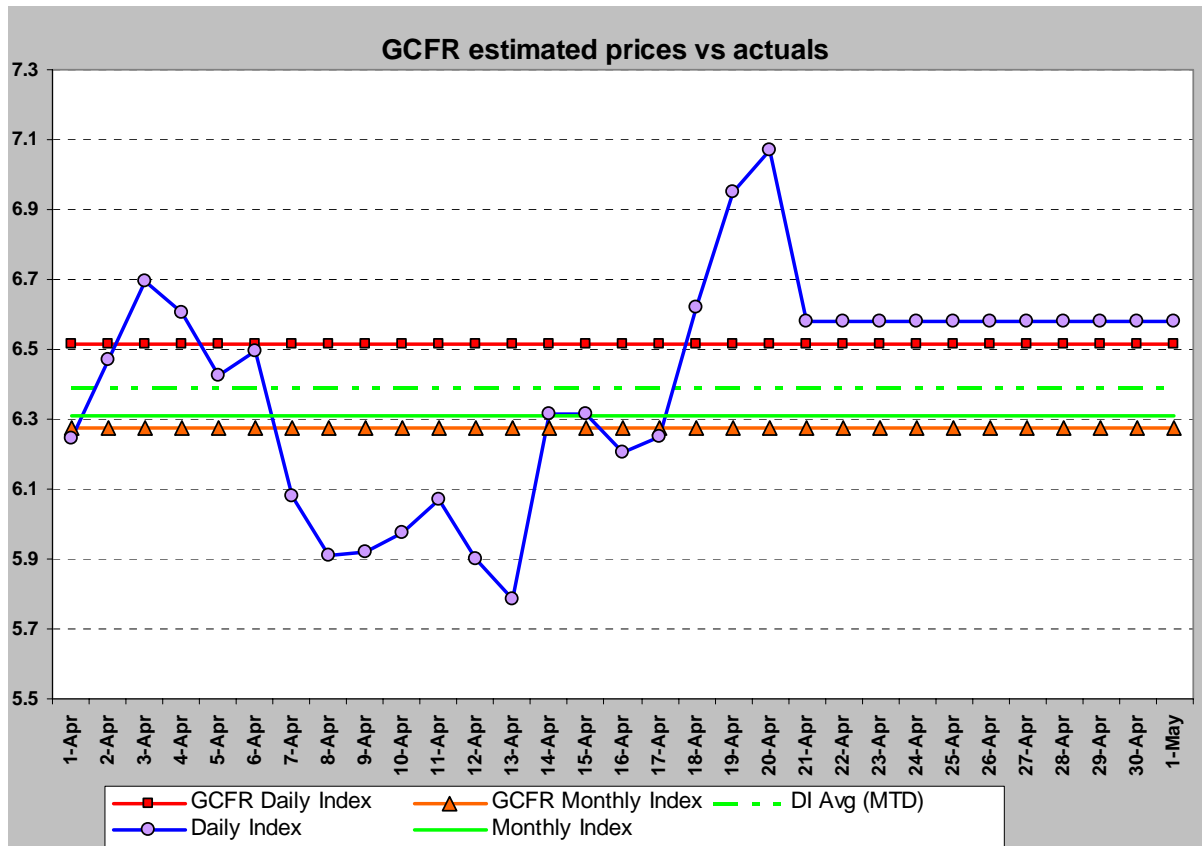


Table 6 – Price Comparison (April)

	April GCFR	Actual	Difference
MI	\$6.2729	\$6.3089	\$0.036
DI Average	\$6.5162	\$6.3912	(\$0.125)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the April GCFR. Figure 7 below shows the actual temperature during the month of April for Calgary.

Figure 7 – Daily Weather Data Calgary

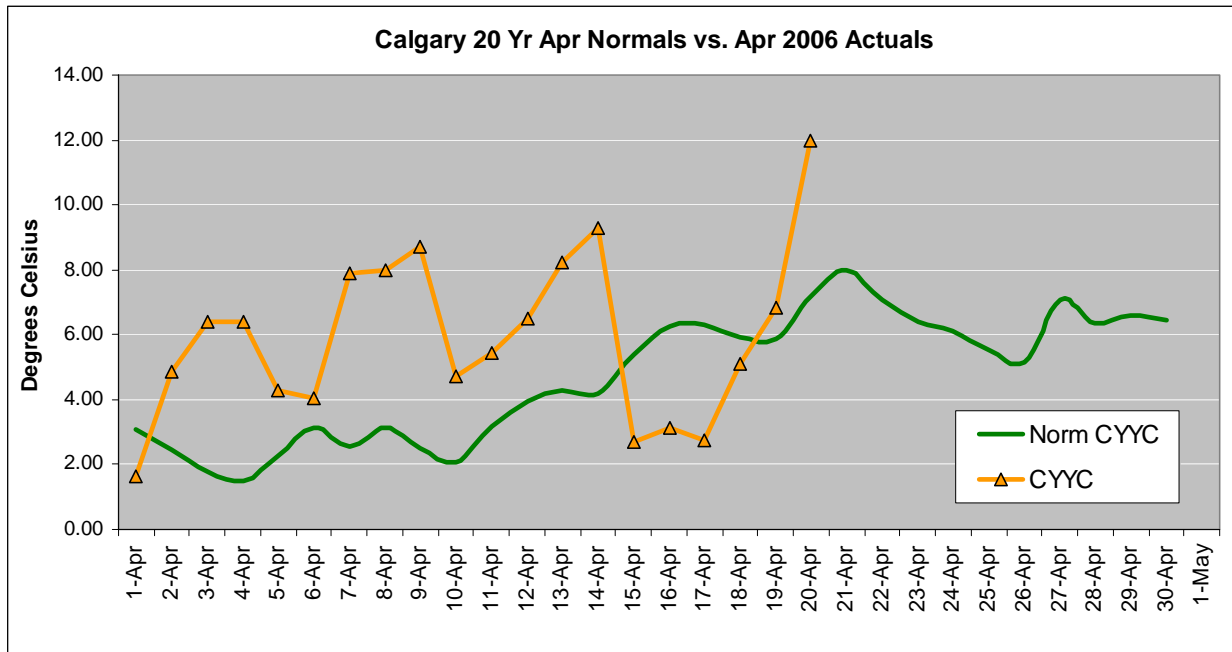


Figure 8 – South Supply Purchases (TJ)

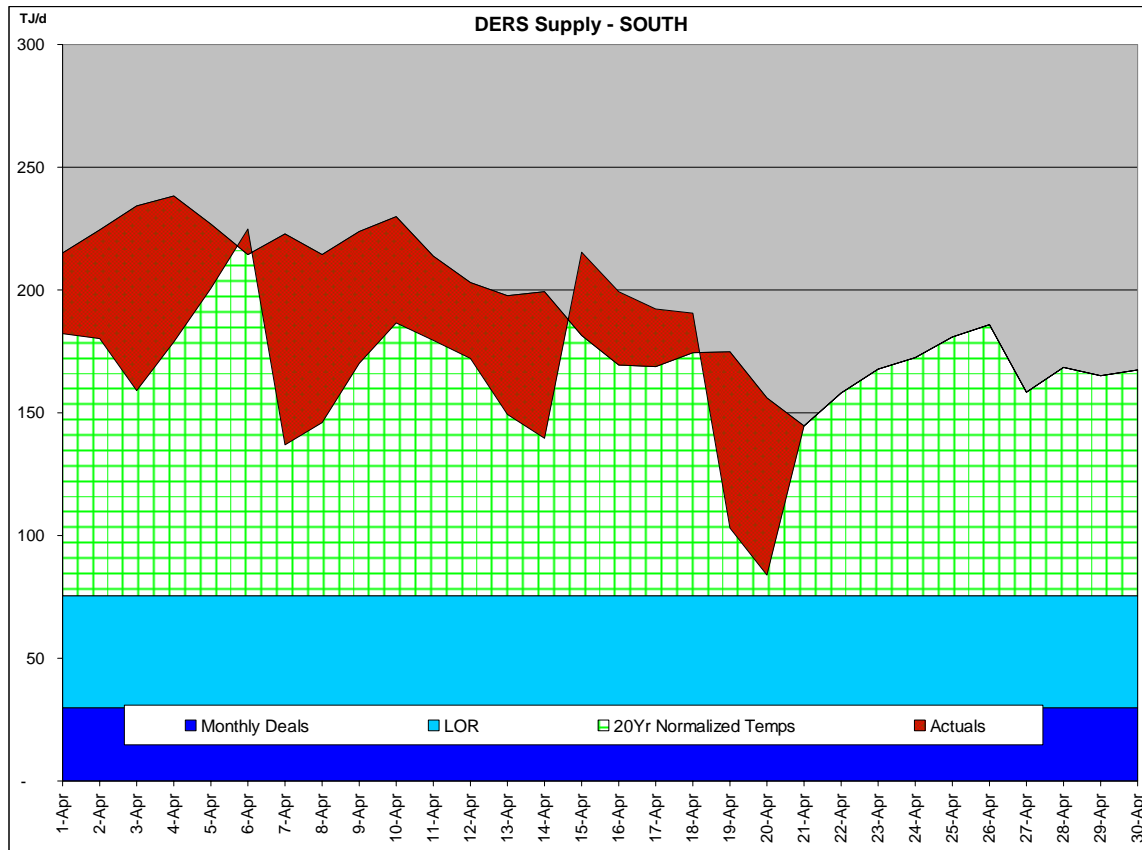
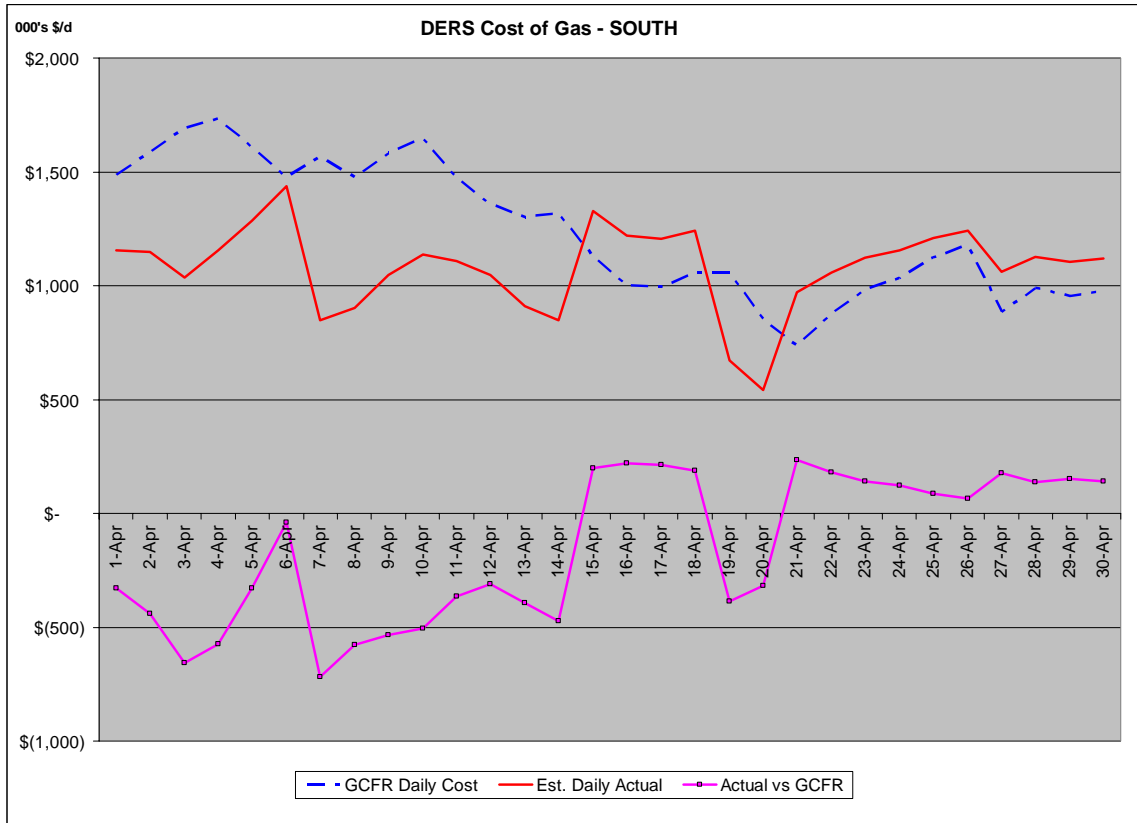


Table 7 –April Supply Purchases (TJ)

April Totals (TJ)		Schedule Reference
Monthly	900	
Life of Reserve	1,365	
20 yr normal	3,487	
Actual	(829)	
Core and LB	138	
Total (May GCFR)	5,060	May GCFR (M-2 column C (Line 1 minus Line 9))
Apr GCFR	5,773	Apr GCFR (M-2 column D (line 1))
Difference	(713)	May GCFR line minus Apr GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 –April Purchases (\$'000)

Apr Purchases Total (\$'000)		Schedule References
Apr GCFR Forecast	\$ 37,126	Apr GCFR (M-1 Column E (line 2 minus line 16))
May GCFR Forecast	\$ 32,399	May GCFR (M-1 Column D (line 2 minus line 16))
Difference	(\$ 4,727)	May GCFR line minus Apr GCFR line

Figure 10 - South Calendar Sales (\$'000)

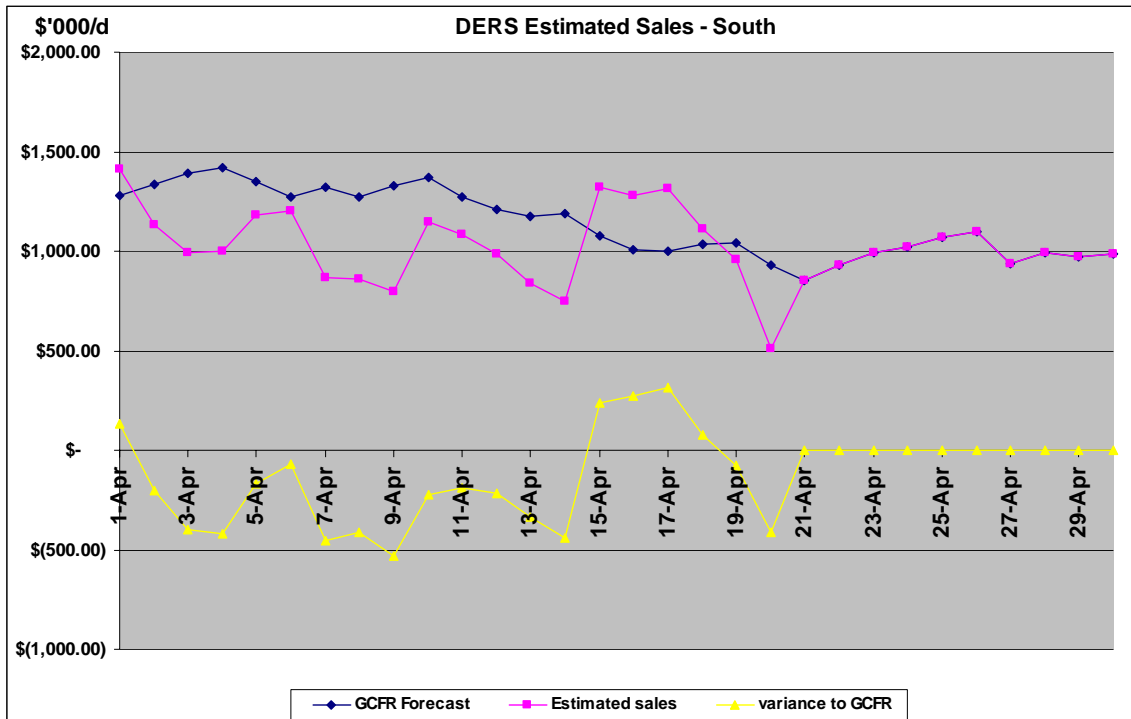


Table 9 –April Sales (\$'000)

Apr Sales Total (\$'000)		Schedule References
Apr GCFR Forecast	\$ 34,149	Apr GCFR (M-1 Column E (line 14))
May GCFR Forecast	\$ 29,925	May GCFR (M-1 Column D (line 14))
Difference	(\$ 4,224)	May GCFR line minus Apr GCFR line

The chart below shows the cost of gas and calendar sales for the month of April as reported in the April and May GCFR.

Table 10 – Variance in Apr and May GCFR for Apr Calendar Month Purchases and Sales (\$'000)

	Apr GCFR	May GCFR	Table References
Apr Sales	\$ 34,149	\$ 32,399	Table 9
May Purchases	\$ 37,126	\$ 29,925	Table 8
Difference	(\$ 2,977)	(\$ 2,474)	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of April 21st, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included \$213,743 as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from the May 2004 through to January 2006 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	Volumes GJ
May 2004-May 2005	\$6,186.80	921
June	(\$251.64)	(37)
July	(\$1,541.41)	(170)
August	(\$1,409.75)	(188)
September	(\$3,670.44)	(368)
October	\$660.34	54
November	\$12,354.79	1,014
December	\$26,719.94	3,060
January 2006	\$174,694.27	11,514
Total Prior Period	\$213,742.90	15,800

Carrying Costs on Imbalances (Schedule M-1 Column D, Line 5)

As per Decision 2006-030, DERS has included (\$12,299.49) related to carrying costs on ATCO Gas imbalance account. These costs were invoiced from ATCO Gas to DERS in the month of April.