

Appendix B – North Additional Information

Direct Energy Regulated Services
March 2010 GCFR

January Data

Figure 1 – Daily Price Data

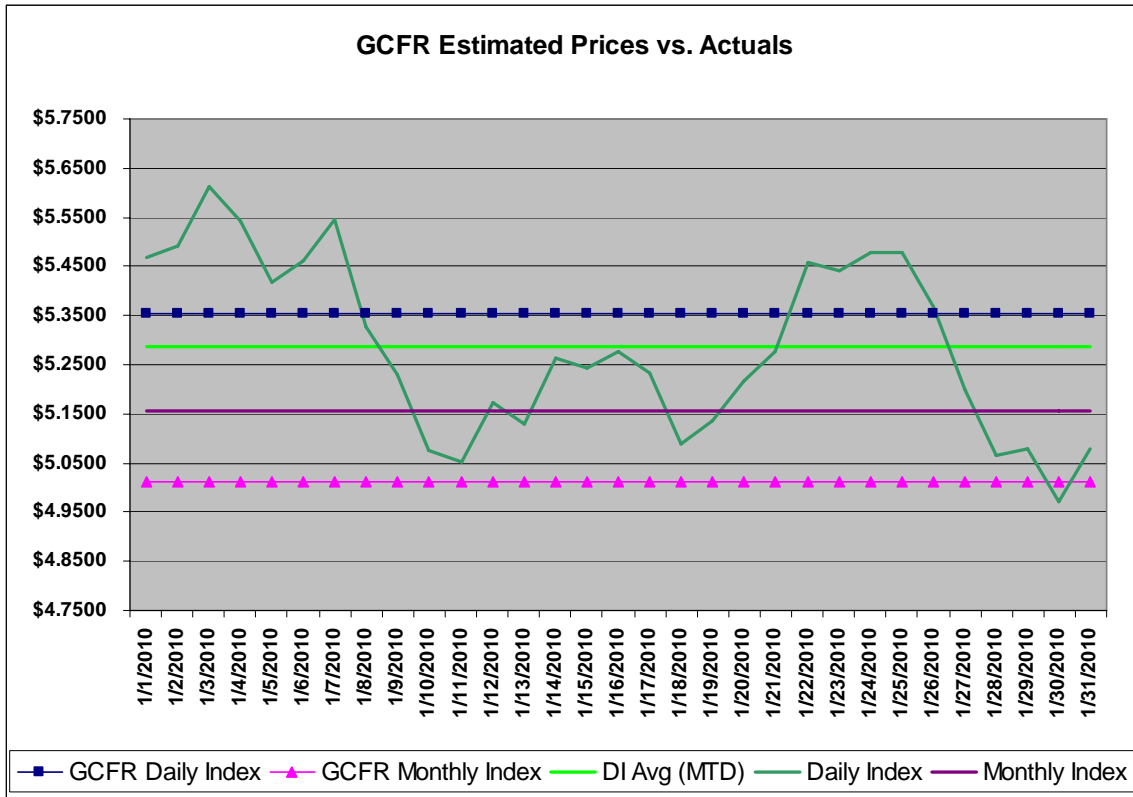


Table 1 – Price Comparison (January)

	January GCFR	Actual	Difference
MI	\$5.0134	\$5.1564	\$0.143
DI Average	\$5.3540	\$5.2862	(\$0.068)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the January GCFR. Figure 2 below shows the actual temperature during the month of January for Edmonton.

Figure 2 – Daily Weather Data (Edmonton)

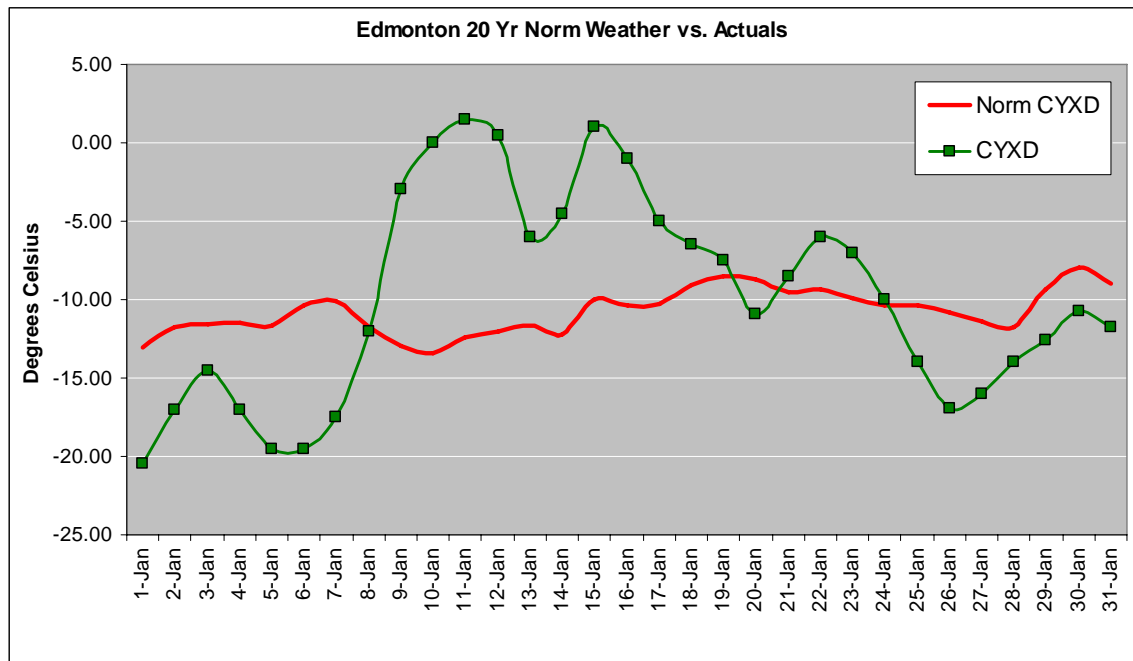


Figure 3 – North Supply Purchases (TJ)

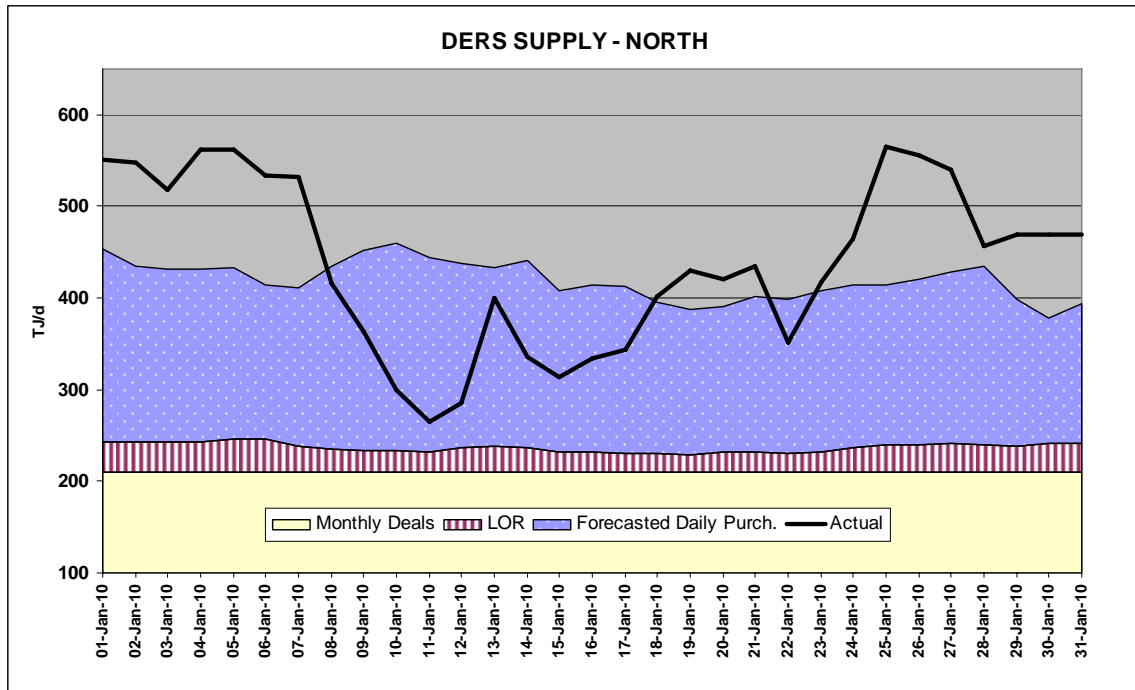
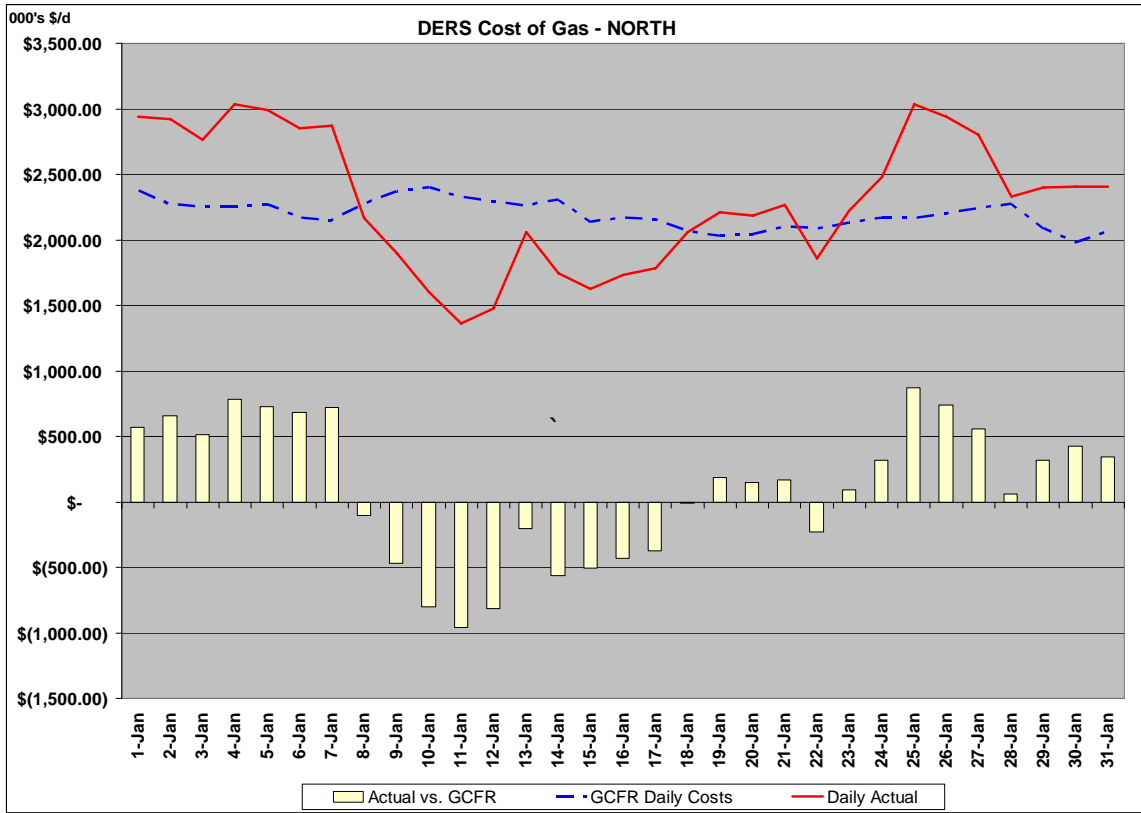


Table 2 – January Purchases (TJ)

January Totals (TJ)		Schedule Reference
Monthly	6,510	
Life of Reserve	841	
20 yr normal	5,741	
Actual	520	
Total (March GCFR)	13,612	March GCFR (M-2 column B (Line 1 minus Line 5))
January GCFR	13,092	January GCFR (M-2 column D (line 1))
Difference	520	March GCFR line minus January GCFR line

Figure 4 – North Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases plus storage minus excess system sales.

Table 3 – January Purchases (\$'000)

January Purchases Total (\$'000)		Schedule References
January GCFR Forecast	\$68,013	January GCFR (M-1 Column E (line 2 minus line 13))
March GCFR Forecast	\$71,460	March GCFR (M-1 Column C (line 2 minus line 13))
Difference	\$3,447	March GCFR line minus January GCFR line

Figure 5-North Calendar Sales (\$'000)

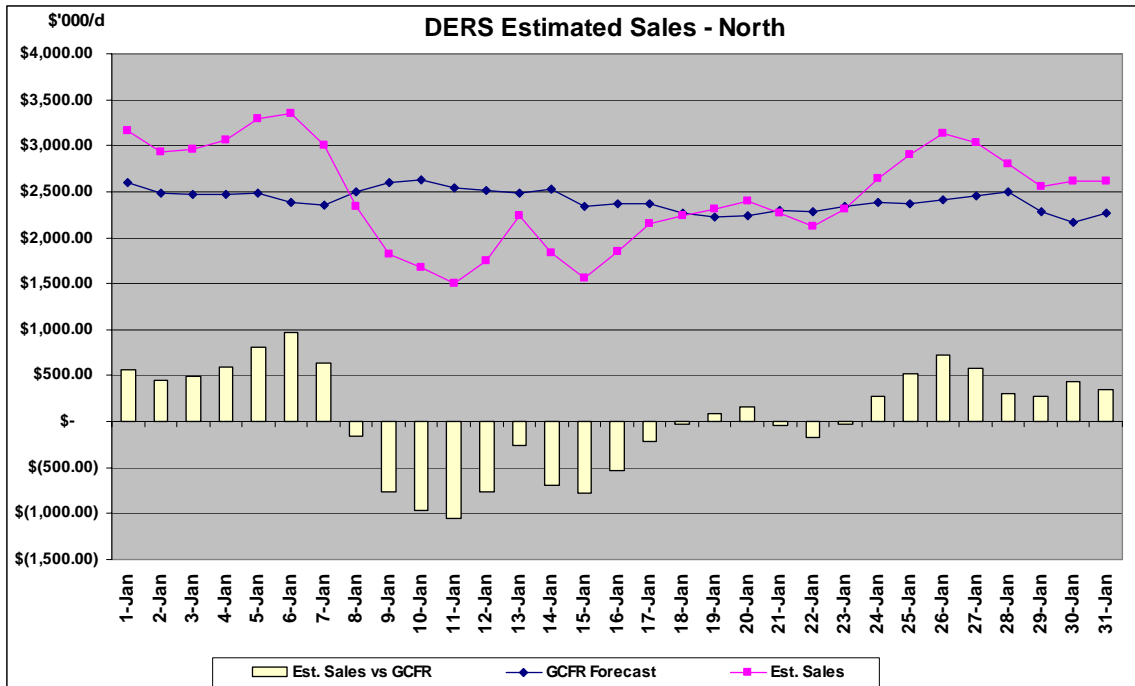


Table 4 – January Sales (\$'000)

January Sales Total (\$'000)		Schedule References
January GCFR Forecast	\$74,356	January GCFR (M-1 Column E (line 12))
March GCFR Forecast	\$75,686	March GCFR (M-1 Column C (line 12))
Difference	\$1,330	March GCFR line minus January GCFR line

The chart below shows the cost of gas and calendar sales for the month of January as reported in the January and March GCFR.

Table 5 – Variance in January and March GCFR for January Calendar Month Purchases and Sales (\$'000)

	January GCFR	March GCFR	Table References
January Sales	\$74,356	\$75,686	Table 4
January Purchases	\$68,013	\$71,460	Table 3
Difference	\$6,343	\$4,226	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of February 22nd, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

February Data

Figure 6 – Daily Price Data

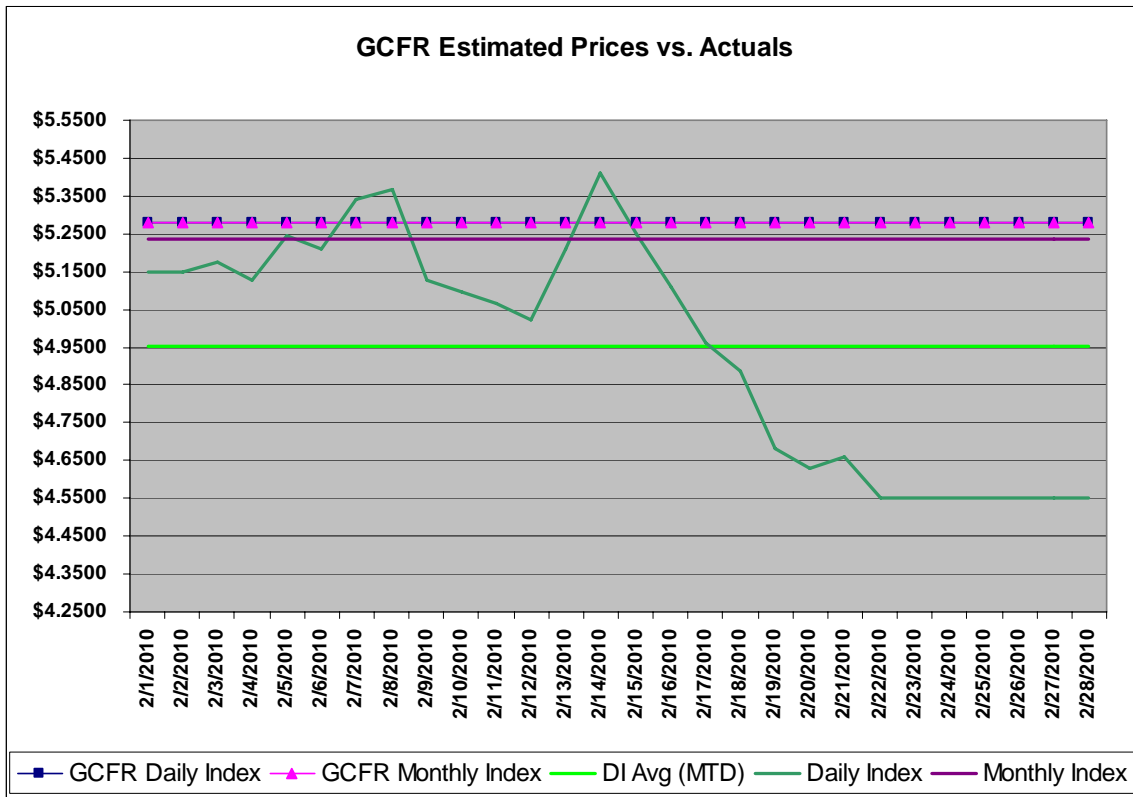


Table 6 – Price Comparison (February)

	February GCFR	Actual	Difference
MI	\$5.2801	\$5.2343	(\$0.046)
DI Average	\$5.2815	\$4.9541	(\$0.327)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the February GCFR. Figure 7 below shows the actual temperature during the month of February for Edmonton.

Figure 7 – Daily Weather Data Edmonton

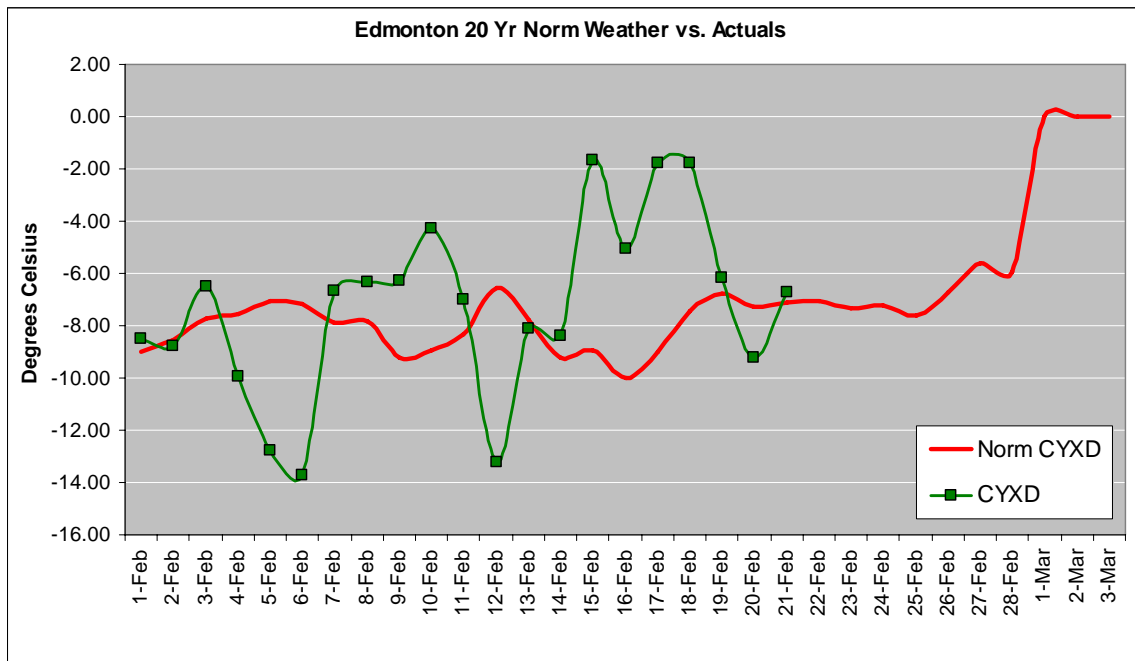


Figure 8 – North Supply Purchases (TJ)

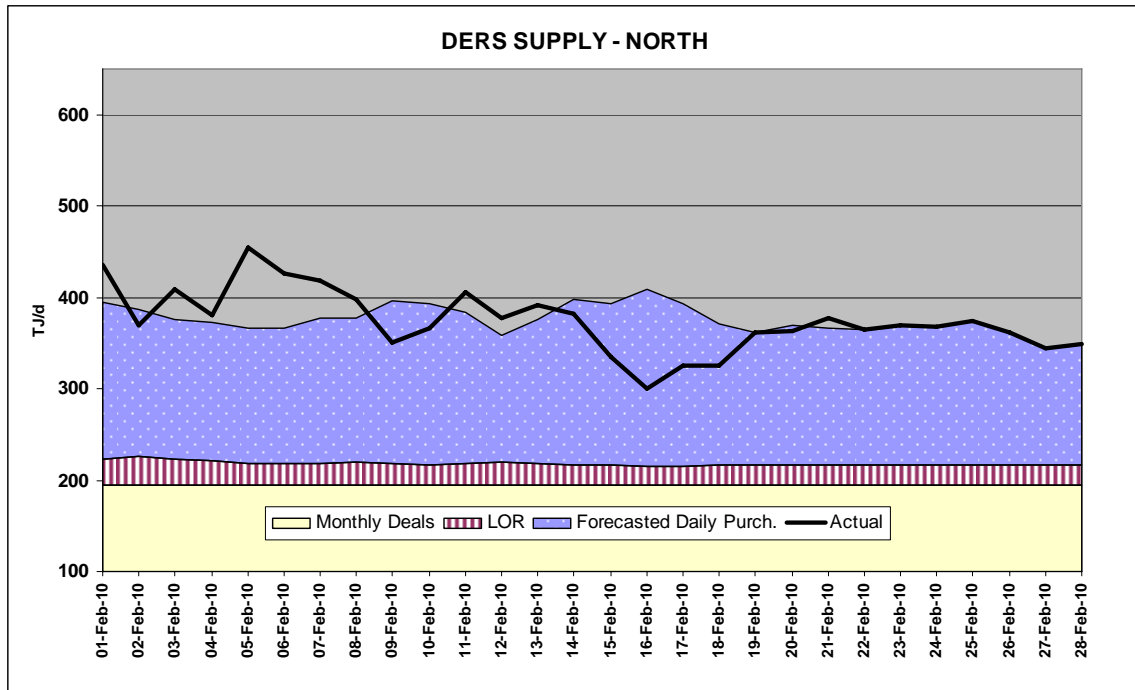
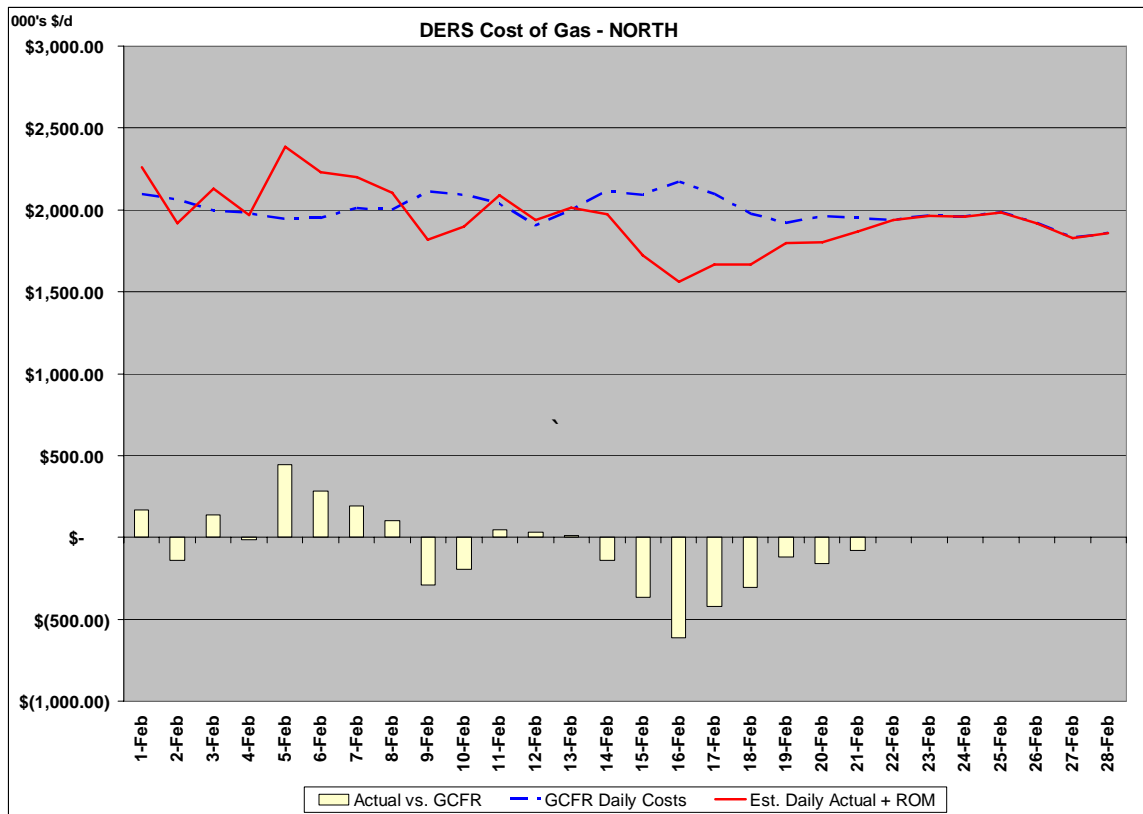


Table 7 – February Purchases (TJ)

February Totals (TJ)		Schedule Reference
Monthly	5,460	
Life of Reserve	641	
20 yr normal	4,478	
Actual	(57)	
Total (March GCFR)	10,522	March GCFR (M-2 column C (Line 1 - Line 5))
February GCFR	10,579	February GCFR (M-2 column D (line 1))
Difference	(57)	March GCFR line minus February GCFR line

Figure 9 – North Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases plus storage minus excess system sales.

Table 8 – February Purchases (\$'000)

February Purchases Total (\$'000)		Schedule References
February GCFR Forecast	\$55,866	February GCFR (M-1 Column E (line 2 minus line 13))
March GCFR Forecast	\$53,763	March GCFR (M-1 Column D (line 2 minus line 13))
Difference	(\$2,103)	March GCFR line minus February GCFR line

Figure 10 - North Calendar Sales (\$'000)

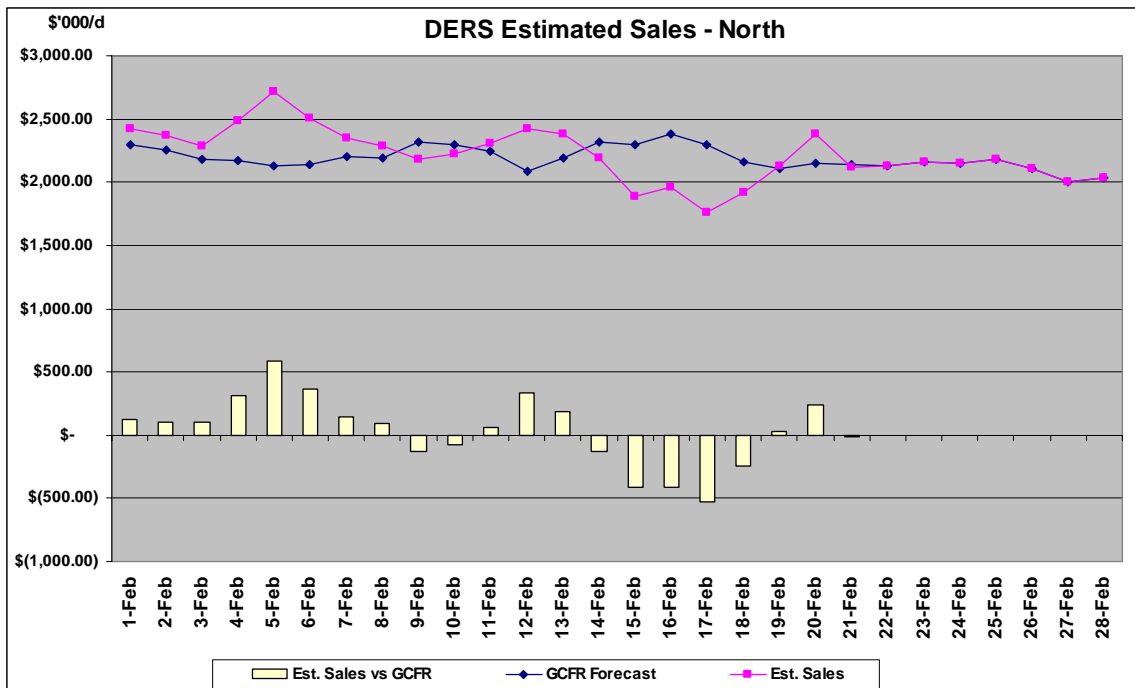


Table 9 – February Sales (\$'000)

February Sales Total (\$'000)		Schedule References
February GCFR Forecast	\$61,098	February GCFR (M-1 Column E (line 12))
March GCFR Forecast	\$60,752	March GCFR (M-1 Column D (line 12))
Difference	(\$346)	March GCFR line minus February GCFR line

The chart below shows the cost of gas and calendar sales for the month of February as reported in the February and March GCFR.

Table 10 – Variance in February and March GCFR for February Calendar Month Purchases and Sales (\$'000)

	February GCFR	March GCFR	Table References
February Sales	\$61,098	\$60,752	Table 9
February Purchases	\$55,866	\$53,763	Table 8
Difference	\$5,232	\$6,989	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of February 22nd, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 12)

DERS has included a charge of \$14,915 as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from the March 2008 through to November 2009 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	North	
	\$	GJ
Prior to Mar-09	(3,000.73)	(19,310.67)
Mar-09	(655.02)	(2,759.36)
Apr-09	(1,786.43)	(6,516.38)
May-09	(3,151.40)	(9,405.96)
Jun-09	(4,867.12)	(15,763.24)
Jul-09	(3,394.97)	(6,459.36)
Aug-09	(1,643.37)	(4,756.96)
Sep-09	(2,247.32)	(5,211.11)
Oct-09	1,425.18	4,675.31
Nov-09	4,406.67	20,273.66
Total	\$ (14,914.51)	(45,234.09)