

EXECUTIVE SUMMARY

This information package was developed to assist all parties participating in the monthly Gas Cost Flow-Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a Rider F of \$4.967/GJ for Direct Energy Regulated Services (DERS) gas customers for March 2010.

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INTRODUCTION

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of February 22, 2010.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on March 31, 2010, a Rider F of \$4.967/GJ should be implemented for DERS Gas Customers on March 01, 2010.

**SECTION 1
DGA COST AND RECOVERY OVERVIEW**

**SCHEDULE M-1
MONTHLY DGA COSTS AND RECOVERIES**

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual Dec-09	Estimate Jan-10	Estimate Feb-10	Forecast Mar-10
1	Opening Cumulative DGA Balance	\$,000	5,435	5,356	(10,918)	(6,535)	548
<u>Gas Supply Costs</u>							
2	Purchases	\$,000	11	77,083	72,551	54,161	47,234
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Imbalances	\$,000	0	0	0	0	0
5	Total Gas Supply Costs	\$,000	11	77,083	72,551	54,161	47,234
<u>Adjustments</u>							
6	Transportation	\$,000	0	(520)	(395)	(332)	(272)
7	Procurement	\$,000	0	26	26	26	26
8	Bad Debts	\$,000	0	243	241	241	241
9	Working Capital	\$,000	0	49	49	49	49
10	Credit Charge	\$,000	22	38	49	49	49
11	Net Gas Costs	\$,000	33	76,919	72,521	54,194	47,326
<u>Recoveries</u>							
12	Net Calendar Sales*	\$,000	(45)	60,029	75,686	60,752	46,651
13	Excess System Sales	\$,000	0	487	1,091	398	0
14	Penalty Revenue	\$,000	0	128	127	127	127
15	Total Recoveries	\$,000	(45)	60,644	76,904	61,277	46,778
16	Current DGA Balance	\$,000	(78)	(16,275)	4,383	7,083	(548)
17	Closing Cumulative DGA Balance	\$,000	5,356	(10,918)	(6,535)	548	0

* Net Calendar Sales excludes return margin amounts.

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**SCHEDULE M-2
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual Dec-09	B Estimate Jan-10	C Estimate Feb-10	D Forecast Mar-10
<u>Gas Supply Costs</u>						
1	Purchases	TJ	15,564	13,825	10,600	9,487
2	Imbalances	TJ	0	0	0	0
3	Total Energy	TJ	15,564	13,825	10,600	9,487
<u>Recoveries</u>						
4	Calendar Sales	TJ	15,156	13,006	10,459	9,435
5	Excess System Sales	TJ	97	213	78	0
6	Total Recoveries	TJ	15,253	13,219	10,538	9,435
7	Load Balancing / UFG Estimate	TJ	(311)	(606)	(62)	(52)

SPECIAL NOTES

INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for December 2009.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-1 shows the forecast and actual DGA cost and recovery components for December 2009 as of November 24, 2009 and February 22, 2010 respectively.

SCHEDULE R-1
FORECAST & ACTUAL DGA COSTS AND RECOVERIES

December 2009

Line	Description	Units	Forecast Nov 24, 2009	Actual Feb 22, 2010	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	\$,000	57,205	77,083	19,878
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Imbalances	\$,000	0	0	0
4	Total Gas Supply Costs	\$,000	57,205	77,083	19,878
<u>Adjustments</u>					
5	Transportation	\$,000	(397)	(520)	(123)
6	Procurement	\$,000	26	26	0
7	Bad Debts	\$,000	243	243	0
8	Working Capital	\$,000	49	49	0
9	Credit Charge	\$,000	34	38	4
10	Net Gas Costs	\$,000	57,160	76,919	19,759
<u>Recoveries</u>					
11	Sales	\$,000	50,212	60,029	9,817
12	Excess System Sales	\$,000	0	487	487
13	Penalty Revenue	\$,000	128	128	0
14	Total Recoveries	\$,000	50,340	60,644	10,304

* Net Calendar Sales excludes 2010 return margin amounts.

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-2 shows the forecast and actual DGA energy balance for December 2009 as of November 24, 2009 and February 22, 2010. It also shows the normal and actual degree days for December 2009.

SCHEDULE R-2
DGA ENERGY BALANCE & DEGREE DAYS
December 2009

Line	Description	Units	Forecast Nov 24, 2009	Actual Feb 22, 2010	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	TJ	12,749	15,564	2,815
2	Imbalances	TJ	0	0	0
<hr/>					
3	Total Energy	TJ	12,749	15,564	2,815
<u>Recoveries</u>					
4	Calendar Sales	TJ	12,677	15,156	2,479
5	Excess System Sales	TJ	0	97	97
<hr/>					
6	Total Recoveries	TJ	12,677	15,253	2,576
<hr/>					
7	DGA UFG	TJ	(72)	(311)	(239)
8	Degree Days	DD	724	936	212

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-3 shows the actual DGA purchase gas components for December 2009 as of February 22, 2010.

SCHEDULE R-3
ACTUAL GAS PURCHASES
December 2009

Line	Description	Units	Actual February 22, 2010
1	ON-System ATCO Supplies	\$,000	13,638
2		TJ	2,794
3		\$/GJ	4.882
4	Nova Inventory Transfer Supplies	\$,000	63,442
5		TJ	12,771
6		\$/GJ	4.968
7	Total Purchases	\$,000	77,080
8		TJ	15,564
9		\$/GJ	4.952

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-4 shows the actual DGA ON-System ATCO North gas components for December 2009 as of February 22, 2010.

SCHEDULE R-4
ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES

	December 2009	Actual February 22, 2010	
Line	Description	Units	
1	Long Term Indexed	\$,000	4,899
2		TJ	939
3		\$/GJ	5.220
4	Total Long Term	\$,000	4,899
5		TJ	939
6		\$/GJ	5.220
7	Short Term (Monthly Index)	\$,000	5,586
8		TJ	1,240
9		\$/GJ	4.505
10	Short Term (Daily Index)	\$,000	3,153
11		TJ	615
12		\$/GJ	5.127
13	Total Short Term	\$,000	8,739
14		TJ	1,855
15		\$/GJ	4.711
16	Total ON-System ATCO Supplies	\$,000	13,638
17		TJ	2,794
18		\$/GJ	4.882

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**SECTION 5
RECONCILIATION MONTH SCHEDULES**

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for December 2009 as of February 22, 2010.

**SCHEDULE R-5
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES**

	December 2009	Actual February 22, 2010
Line	Description	Units
1	Long Term Indexed	\$,000
2		TJ
3		\$/GJ
4	Total Long Term	\$,000
5		TJ
6		\$/GJ
7	Short Term (Monthly Index)	\$,000
8		TJ
9		\$/GJ
10	Short Term (Daily Index)	\$,000
11		TJ
12		\$/GJ
13	Total Short Term	\$,000
14		TJ
15		\$/GJ
16	Total Nova Inventory Transfer Supplies	\$,000
17		TJ
18		\$/GJ

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-6 shows the forecast and actual unit gas prices for December 2009 as of November 24, 2009 and February 22, 2010 respectively.

SCHEDULE R-6
FORECAST AND ACTUAL UNIT GAS PRICES
December 2009

Line	Description	Units	Forecast Nov 24, 2009	Actual Feb 22, 2010	Actual less Forecast
1	AECO Monthly Index	\$/GJ	4.5146	4.5276	0.0130
2	AECO Daily INDEX	\$/GJ	4.4570	5.2157	0.7587

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including November 23, 2009 on the AECO/NGX Intra-Alberta December (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including November 30, 2009 on the AECO/NGX Intra-Alberta December (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the December, AECO/NGX Intra-Alberta Settlement prices on November 17, 18, 19, 20 & 23, 2009.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in December, 2009 as reported by NGX and includes all weekend deals.

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-7 shows the actual contract storage and transportation costs for December 2009 as of February 22, 2010.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

SCHEDULE R-7
TRANSPORTATION & STORAGE COSTS
December 2009

Line	Description	Units	Actual February 22, 2010
1	Transportation -- AP OPR	\$,000	(520)
	Total		(520)

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SECTION 2
RECONCILIATION MONTH SCHEDULES

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

Schedule R 10 A N - Actual Spot Gas Purchases by Trade Day

December 2009

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	(7,000)	4.5450	(31,815.00)	4.5187	0	0.0000	44,000	4.5464	200,040.00	4.5450
2	0	0.0000	0.00	4.4495	0	0.0000	80,000	4.5049	360,392.00	4.5049
3	20,000	4.4547	89,094.00	4.4308	15,000	4.4067	60,000	4.4409	332,555.00	4.4380
4	(21,500)	4.5083	(96,928.45)	4.4685	30,000	4.5200	123,000	4.5013	689,254.80	4.5083
5	(7,000)	4.4770	(31,339.00)	4.3790	0	0.0000	40,000	4.4842	179,366.00	4.4770
6	3,000	4.9900	14,970.00	4.9444	0	0.0000	40,000	4.4925	179,702.00	4.4913
7	0	0.0000	0.00	5.0682	25,000	4.9540	50,000	4.9332	370,510.00	4.9272
8	23,000	5.0717	116,650.00	5.0877	10,000	5.0500	110,000	5.0785	609,130.00	5.0755
9	8,100	5.0949	41,268.69	5.0318	0	0.0000	90,000	5.0991	458,916.00	5.0949
10	(7,500)	5.2567	(39,425.00)	5.2418	0	0.0000	95,000	5.0058	475,549.00	5.0017
11	75,000	5.4813	411,095.00	5.4303	0	0.0000	135,000	5.2887	713,974.50	5.2741
12	0	0.0000	0.00	5.5494	0	0.0000	220,000	5.4610	1,201,409.00	5.2907
13	29,500	5.5849	164,755.00	5.6446	0	0.0000	20,000	5.6312	112,624.00	5.6312
14	0	0.0000	0.00	5.4272	0	0.0000	130,000	5.4903	713,737.00	5.4849
15	(7,000)	5.3782	(37,647.40)	5.3912	30,000	5.3717	150,000	5.3829	968,580.00	5.3782
16	50,000	5.4236	271,180.00	5.4376	0	0.0000	70,000	5.3810	376,670.00	5.3785
17	10,000	5.4297	54,297.00	5.5871	60,000	5.5667	80,000	5.4338	768,701.00	5.4297
18	10,000	5.6043	56,043.00	4.7017	180,000	5.5750	195,000	5.5824	2,092,069.50	5.6043
19	(18,000)	4.9911	(89,840.00)	4.8361	0	0.0000	10,000	5.1898	51,898.00	5.1529
20	13,500	5.3744	72,555.00	5.3900	25,000	5.2620	0	0.0000	131,550.00	5.2217
21	(9,800)	5.4246	(53,161.08)	5.3821	55,000	5.4318	110,000	5.4273	895,756.00	5.4246
22	0	0.0000	0.00	5.4718	20,000	5.4500	45,000	5.3755	350,898.00	5.3719
23	0	0.0000	0.00	5.5378	42,900	5.4530	90,000	5.4654	725,820.00	5.4579
24	0	0.0000	0.00	5.4729	0	0.0000	465,000	5.4999	2,557,449.50	5.4817
28	19,000	5.6014	106,426.60	5.6831	0	0.0000	0	0.0000	0.00	5.6014
29	(10,500)	5.6219	(59,030.00)	5.6002	0	0.0000	90,000	5.6849	511,638.00	5.6807
30	(8,700)	5.5348	(48,153.00)	5.4637	30,000	5.6450	96,000	5.6326	710,079.60	5.6276

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31	0	0.0000	0.00	5.4515	25,000	5.4280	198,500	5.4708	1,221,658.45	5.5077
	164,100		910,995.36	TOTALS	547,900		2,836,500		17,959,927.35	

Schedule R 10 C N - Actual Spot Gas Purchases by Trade Day
December 2009
Direct Energy Regulated Services
ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	0.0000	0	0.0000	25,000	4.5210	113,025.00	4.5450
2	0	0.0000	0.00	0.0000	0	0.0000	40,000	4.4749	178,996.00	4.5049
3	0	0.0000	0.00	0.0000	0	0.0000	20,000	4.4080	88,160.00	4.4380
4	0	0.0000	0.00	0.0000	0	0.0000	90,000	4.4676	402,084.00	4.5083
7	0	0.0000	0.00	0.0000	0	0.0000	10,000	4.9172	49,172.00	4.9272
9	0	0.0000	0.00	0.0000	0	0.0000	25,000	5.0849	127,122.50	5.0949
10	0	0.0000	0.00	0.0000	0	0.0000	25,000	4.9867	124,667.50	5.0017
11	0	0.0000	0.00	0.0000	0	0.0000	75,000	5.2637	394,777.50	5.2741
14	0	0.0000	0.00	0.0000	0	0.0000	20,000	5.4749	109,498.00	5.4849
21	0	0.0000	0.00	0.0000	0	0.0000	25,000	5.4146	135,365.00	5.4246
22	0	0.0000	0.00	0.0000	0	0.0000	50,000	5.3619	268,095.00	5.3719
23	0	0.0000	0.00	0.0000	0	0.0000	20,000	5.4479	108,958.00	5.4579
24	0	0.0000	0.00	0.0000	0	0.0000	125,000	5.5250	690,625.00	5.4817
29	0	0.0000	0.00	0.0000	0	0.0000	25,000	5.6707	141,767.50	5.6807
30	0	0.0000	0.00	0.0000	0	0.0000	20,000	5.6176	112,352.00	5.6276
31	0	0.0000	0.00	0.0000	0	0.0000	20,000	5.4265	108,530.00	5.5077
	0		0.00	TOTALS	0		615,000		3,153,195.00	

Schedule R 10 G N - Actual Spot Gas Purchases by Delivery Day

December 2009

PEAKING Demand Supply Contracts

Nova Inventory Transfer Supplies

DAY	Index Related	Same Day (SD)		AECO Daily
	GJ's	Avg. Cost \$/GJ	Total Cost \$	Index \$/GJ
1	75,000	4.5650	342,375	4.5450
2	50,000	4.5249	226,245	4.5049
3	50,000	4.4580	222,900	4.4380
4	225,000	4.5176	1,016,460	4.5083
5	100,000	4.5192	451,915	4.4770
7	250,000	4.9472	1,236,800	4.9272
8	300,000	5.1052	1,531,560	5.0755
10	100,000	5.0217	502,170	5.0017
11	450,000	5.2987	2,384,415	5.2741
12	100,000	5.4960	549,595	5.2907
14	300,000	5.5049	1,651,470	5.4849
15	150,000	5.3982	809,730	5.3782
16	50,000	5.3985	269,925	5.3785
17	0	0.0000	0	5.4297
19	50,000	5.2223	261,115	5.1529
21	75,000	5.4446	408,345	5.4246
22	150,000	5.3919	808,785	5.3719
23	225,000	5.4779	1,232,528	5.4579
24	400,000	5.5384	2,215,360	5.4817
28	100,000	5.6214	562,140	5.6014
29	150,000	5.7007	855,105	5.6807
30	200,000	5.6476	1,129,520	5.6276
31	150,000	5.4515	817,725	5.5077
TOTALS	3,700,000		19,486,183	

Schedule R 10 I N - Long Term & Short Term Purchases

December 2009

Direct Energy Regulated Services

ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
183218	12/01/2009	12/31/2009	22,293	5.161	115,061
183219	12/01/2009	12/31/2009	828,092	5.217	4,320,354
Total Long Term Indexed			850,385	5.216	4,435,415
596320	12/01/2009	12/31/2009	4,400	5.238	23,049
596327	12/01/2009	12/31/2009	83,851	5.257	440,819
Total- Long Term Indexed			88,251	5.256	463,868
674900	12/01/2009	12/31/2009	930,000	4.505	4,189,250
674903	12/01/2009	12/31/2009	310,000	4.505	1,396,417
Total Short Term(Monthly Index)			1,240,000	4.505	5,585,667

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Schedule R 10 J N - Long Term & Short Term(Monthly Index) Purchases
December 2009

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
690443	12/01/2009	12/31/2009	310,000	4.535	1,405,881
676584	12/01/2009	12/31/2009	930,000	4.533	4,215,318
690867	12/01/2009	12/31/2009	310,000	4.538	1,406,656
690338	12/01/2009	12/31/2009	620,000	4.535	2,811,762
692171	12/01/2009	12/31/2009	310,000	4.538	1,406,656
690337	12/01/2009	12/31/2009	465,000	4.535	2,108,822
646719	12/01/2009	12/31/2009	1,240,000	4.533	5,620,424
690340	12/01/2009	12/31/2009	620,000	4.535	2,811,762
635047	12/01/2009	12/31/2009	620,000	4.533	2,810,212
Total Short Term(Monthly Index)			5,425,000	4.534	24,597,493

SECTION 3
FORECAST MONTH SCHEDULES

This section provides details of the Deferred Gas Account (DGA) components for March 2010.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for March 2010.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for March 2010.

Schedule F-1 shows the forecast of gas purchases for March 2010 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

SCHEDULE F-1
FORECAST GAS PURCHASES
March 2010

Line	Description	Units	Forecast February 22, 2010
1	AECO Monthly Index	TJ	4,399
2	AECO Daily Index	TJ	4,974
3	Other	TJ	113
	Total	TJ	9,487

Schedule F-2 shows the forecast of the unit gas prices for March 2010.

SCHEDULE F-2
FORECAST UNIT GAS PRICES
March 2010

Line	Description	UNIT	Forecast February 22, 2010
1	AECO Monthly Index	\$/GJ	5.0461
2	AECO Daily Index (1)	\$/GJ	4.9180

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including February 19, 2010 on the AECO/NGX Intra-Alberta March (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the March, AECO/NGX Intra-Alberta Settlement prices on February 12, 16, 17, 18 & 19, 2010.

In order to zero the forecast balance of the DGA on March 31, 2010, a Rider F of \$4.967/GJ should be implemented on March 01, 2010. Schedule F-3 shows how this rate is calculated.

**SCHEDULE F-3
RIDER F RATE DERIVATION**

March 2010

Line	Description	Units	Reference	Value
1	Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	548
2	Net Gas Cost Estimate	\$,000	Schedule M-1, Line 11, Column E	47,326
3	Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 11, Column E	0
4	Excess System Sales Estimate	\$,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$,000	Schedule M-1, Line 17, Column E	127
6	Net Monthly Gas Cost Recovery	\$,000	Line 2 less Line 1 less Lines 3 - 5	46,651
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 5, Column D	9,435
8	GCFR	\$/GJ	Line 6 divided by Line 7	4.945
9	Interim Approved Return Margin	\$/GJ	Decision 2008-374	0.0223
10	Rider F	\$/GJ	Line 8 + Line 9	4.967

SPECIAL NOTES

**SCHEDULE C - 1
COST OF CREDIT SUPPORT**

LEGEND:	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

February 22, 2010

Supply Sources	Security Type	Credit Charge (bp)	November Payable	December Payable	January Payable	February Payable	March Payable	Actual Dec-09	Estimate Jan-10	Estimate Feb-10	Forecast Mar-10
(NORTH)											
ATCO Gas Supply Contracts											
Keyspan	N/A		44,327	115,061	101,014	94,651	0				
Suncor Energy Marketing Inc.	PCG	40.0	1,655,110	4,320,354	3,952,176	2,826,888	0	1,728	2,551	2,117	867
Forecast (with credit support)	PCG	40.0	0	0	0	0	513,870	0	0	0	141
Forecast (without credit support)			0	0	0	0	57,097				
Sub Total			1,699,437	4,435,415	4,053,190	2,921,539	570,967	1,728	2,551	2,117	1,008
DEML Supply Contracts											
Counterparty 1	PCG	40.0	0	715,500	5,386,162	0	0	196	1,719	1,830	0
Counterparty 2	PCG	40.0	0	0	0	417,511	0	0	0	114	128
Counterparty 3	PCG	40.0	336,761	5,697,143	2,306,288	653,747	0	1,672	2,567	963	201
Counterparty 4	PCG	40.0	5,705,639	5,585,667	6,510,199	5,898,010	0	3,406	3,681	3,828	1,810
Counterparty 5	PCG	40.0	775,625	20,052,319	8,898,736	8,096,410	0	5,749	9,250	5,241	2,484
Counterparty 6	PCG	40.0	6,311,306	6,947,229	5,223,838	2,559,883	0	3,978	3,791	2,476	785
Counterparty 7	N/A		1,095,269	116,284	584,013	103,269	0				
Counterparty 8	N/A		0	90,098	53,000	0	0				
Counterparty 9	PCG	40.0	0	1,406,656	0	0	0	385	478	0	0
Counterparty 10	PCG	40.0	236,730	3,695,313	312,332	0	0	1,090	1,341	106	0
Counterparty 11	PCG	40.0	2,846,966	3,055,112	3,447,218	2,934,008	0	1,773	1,982	1,975	900
Counterparty 12	PCG	40.0	0	1,157,475	1,063,165	913,227	0	317	685	611	280
Counterparty 13	PCG	40.0	4,405,506	6,508,965	4,964,316	7,579,732	0	3,232	3,571	3,763	2,326
Counterparty 14	PCG	40.0	170,555	463,868	412,587	363,825	0	183	271	240	112
Counterparty 15	PCG	40.0	1,521,577	3,501,166	3,628,305	2,028,808	0	1,459	2,183	1,788	623
Counterparty 16	PCG	40.0	0	1,048,028	137,693	209,242	0	287	394	104	64
Counterparty 17	PCG	40.0	5,889,334	5,674,193	6,709,131	5,903,617	0	3,491	3,766	3,897	1,812
Counterparty 19	PCG	40.0	593,661	949,214	13,360,239	2,776,843	0	455	3,983	5,300	852
Counterparty 99	PCG	40.0	0	0	0	6,695,325	0	0	0	1,834	2,054
Forecast (with credit support)	PCG	40.0	0	0	0	0	39,323,604	0	0	0	10,774
Sub Total			29,888,929	66,664,230	62,997,222	47,133,457	39,323,604	27,673	39,662	34,070	25,205
Natural Gas Exchange	N/A		1,105,804	5,493,098	4,407,507	3,708,348	0				
Forecast			0	0	0	0	7,338,977				
Sub Total			1,105,804	5,493,098	4,407,507	3,708,348	7,338,977				
Required LC	L/C	60.0	7,500,000	15,000,000	15,000,000	15,000,000	10,000,000	3,822	3,822	3,452	3,822
PCG to Bank to Support LC	PCG	40.0	7,500,000	15,000,000	15,000,000	15,000,000	10,000,000	5,096	5,096	4,603	3,397
Sub Total								8,918	8,918	8,055	7,219
TOTAL			32,694,170	76,592,743	71,457,919	53,763,344	47,233,548	38,319	51,131	44,242	33,432

Footnote:

* Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.

** The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee Charges for all other counterparties must cover approximately 55 days of credit exposure.

***Effective March 1/10, DERS amended the credit limit on NGX to \$10,000,000. Effective September 1/09, the recovery rate on the utilized portion of the LC is 60 bps.

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