

Appendix B – South Additional Information

Direct Energy Regulated Services
March 2009 GCFR

January Data

Figure 1 – Daily Price Data

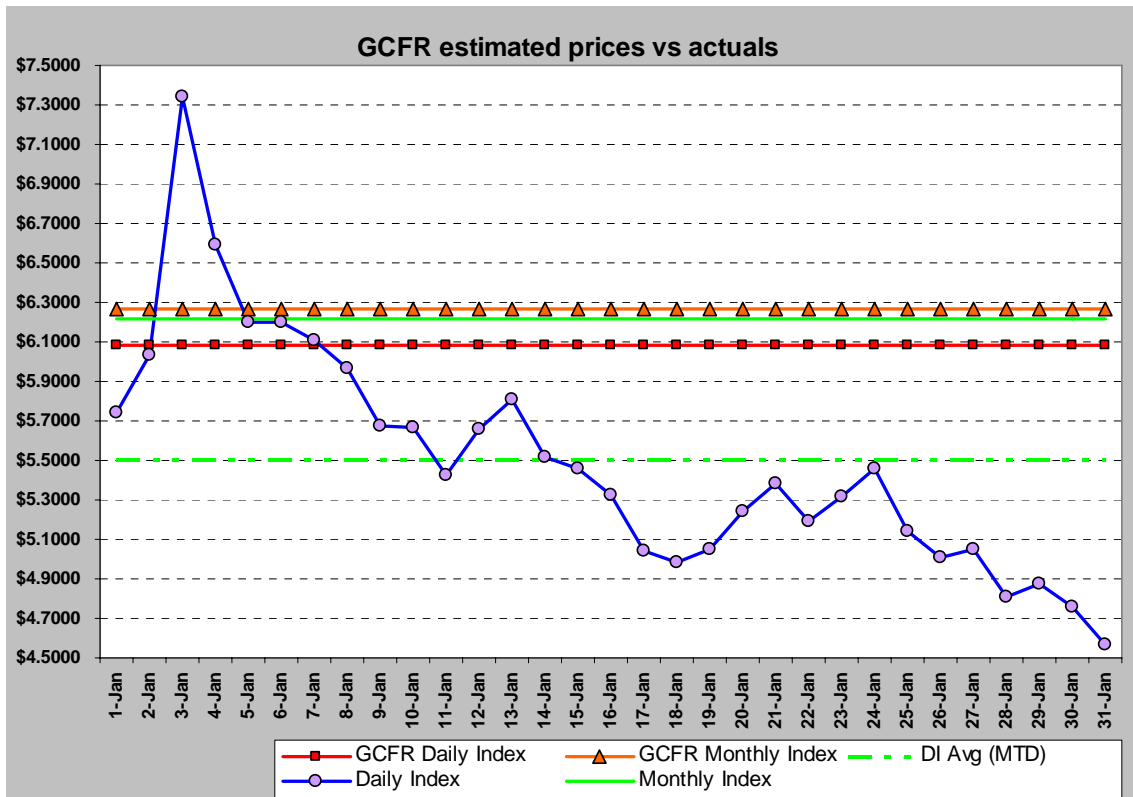


Table 1 – Price Comparison (January)

	January GCFR	Actual	Difference
MI	\$6.2663	\$6.2171	(\$0.049)
DI Average	\$6.0830	\$5.5033	(\$0.580)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the January GCFR. Figure 2 below shows the actual temperature during the month of January for Calgary.

Figure 2 – Daily Weather Data (Calgary)

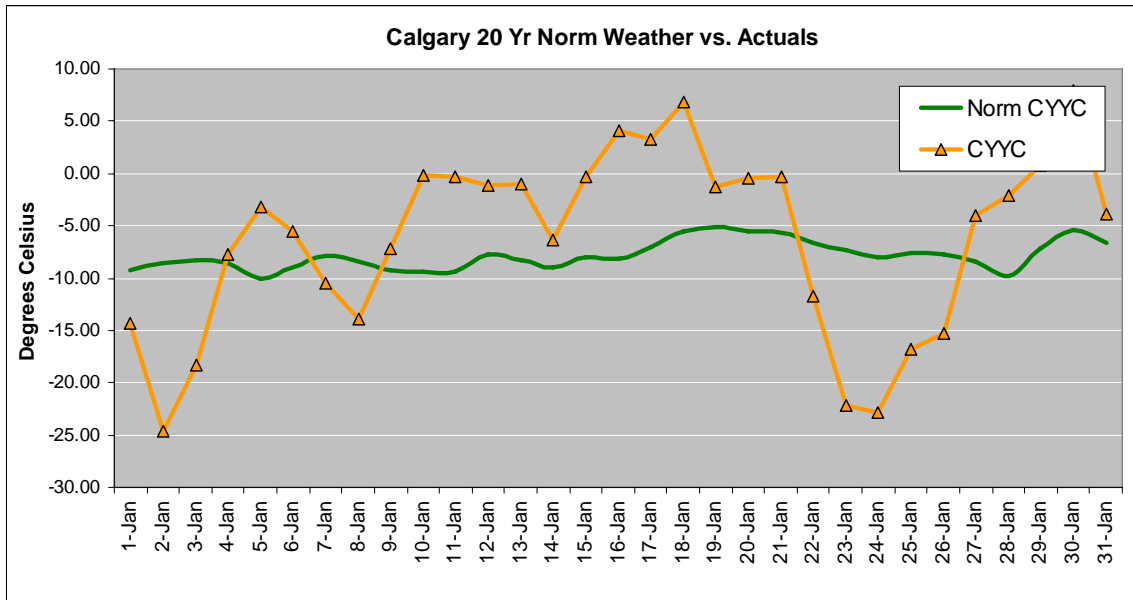


Figure 3 – South Supply Purchases (TJ)

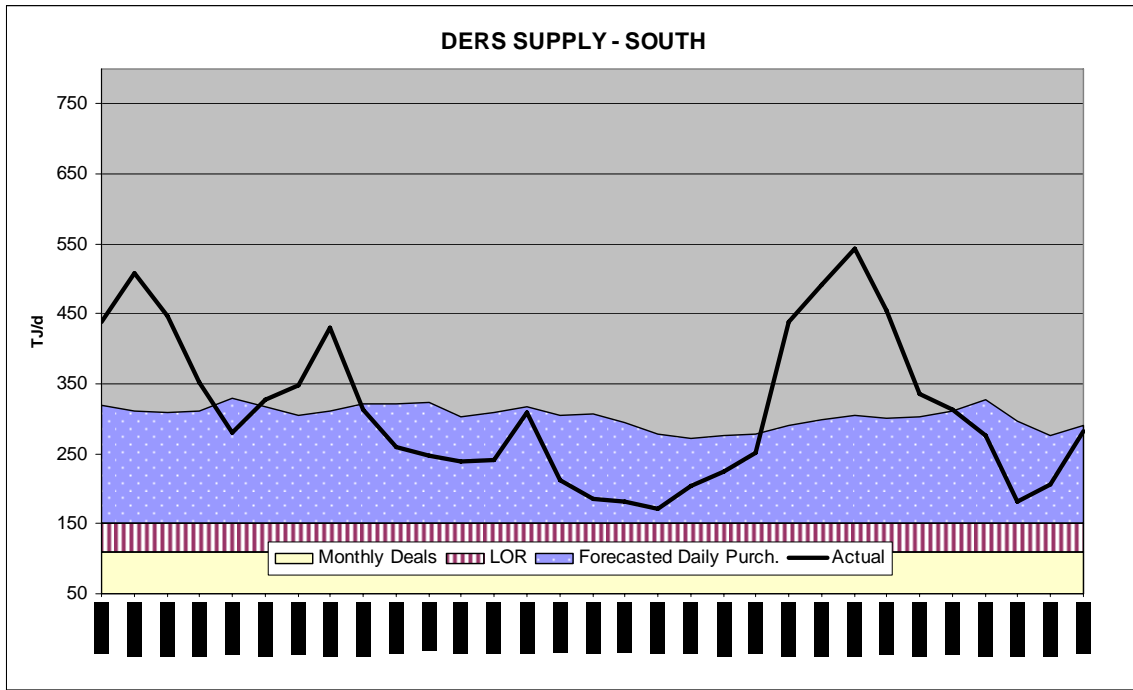
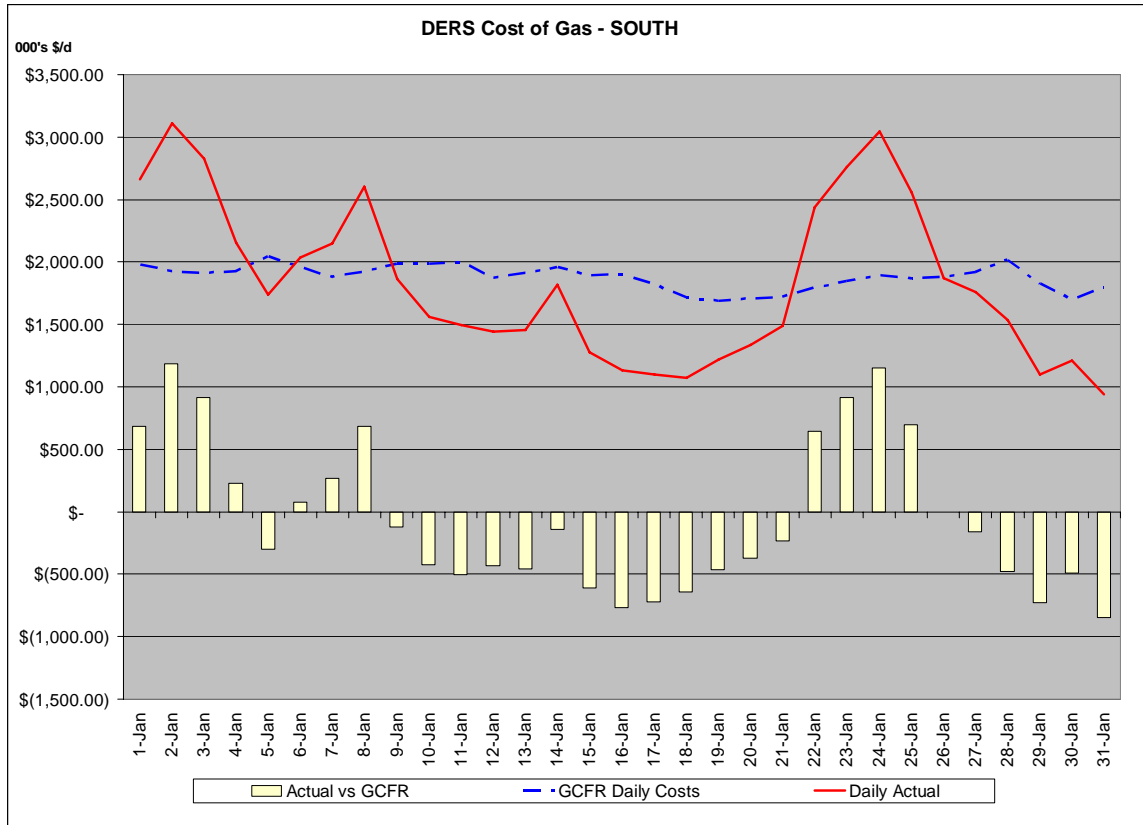


Table 2 – January Supply Purchases (TJ)

January Totals (TJ)		Schedule Reference
Monthly	3,379	
Life of Reserve	1,309	
20 yr normal	4,743	
Actual	269	
Total (March GCFR)	9,700	March GCFR (M-2 column B (Line 1 minus Line 9))
January GCFR	9,431	January GCFR (M-2 column D (Line 1))
Difference	269	March GCFR line minus January GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – January Purchases (\$'000)

January Purchases Total (\$'000)		Schedule References
January GCFR Forecast	\$58,197	January GCFR (M-1 Column E (line 2 minus line 16))
March GCFR Forecast	\$57,431	March GCFR (M-1 Column C (line 2 minus line 16))
Difference	(\$766)	March GCFR line minus January GCFR line

South Calendar Sales (\$'000)

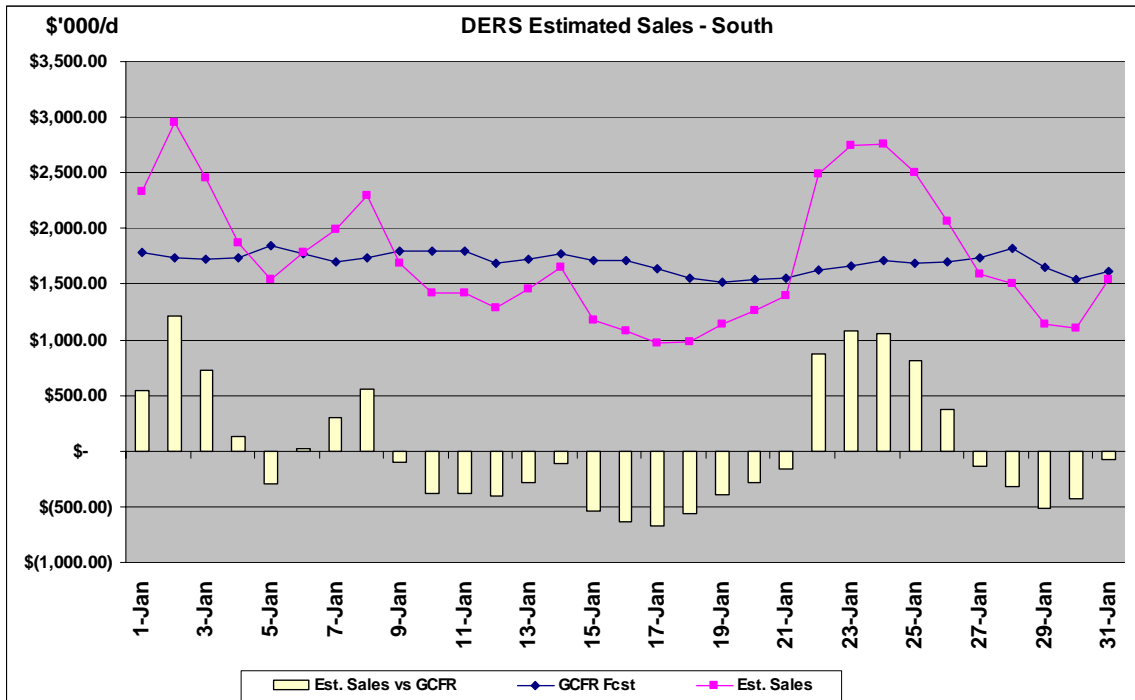


Table 4 – January Sales (\$'000)

January Sales Total (\$'000)		Schedule References
January GCFR Forecast	\$52,049	January GCFR (M-1 Column E (line 14))
March GCFR Forecast	\$53,527	March GCFR (M-1 Column C (line 14))
Difference	\$1,478	March GCFR line minus January GCFR line

The chart below shows the cost of gas and calendar sales for the month of January as reported in the January and March GCFR.

Table 5 – Variance in January and March GCFR for January Calendar Month Purchases and Sales (\$'000)

	January GCFR	March GCFR	Table References
January Sales	\$52,049	\$53,527	Table 4
January Purchases	\$58,197	\$57,431	Table 3
Difference	(\$6,148)	(\$3,904)	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of February 26th and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

February Data

Figure 6 – Daily Price Data

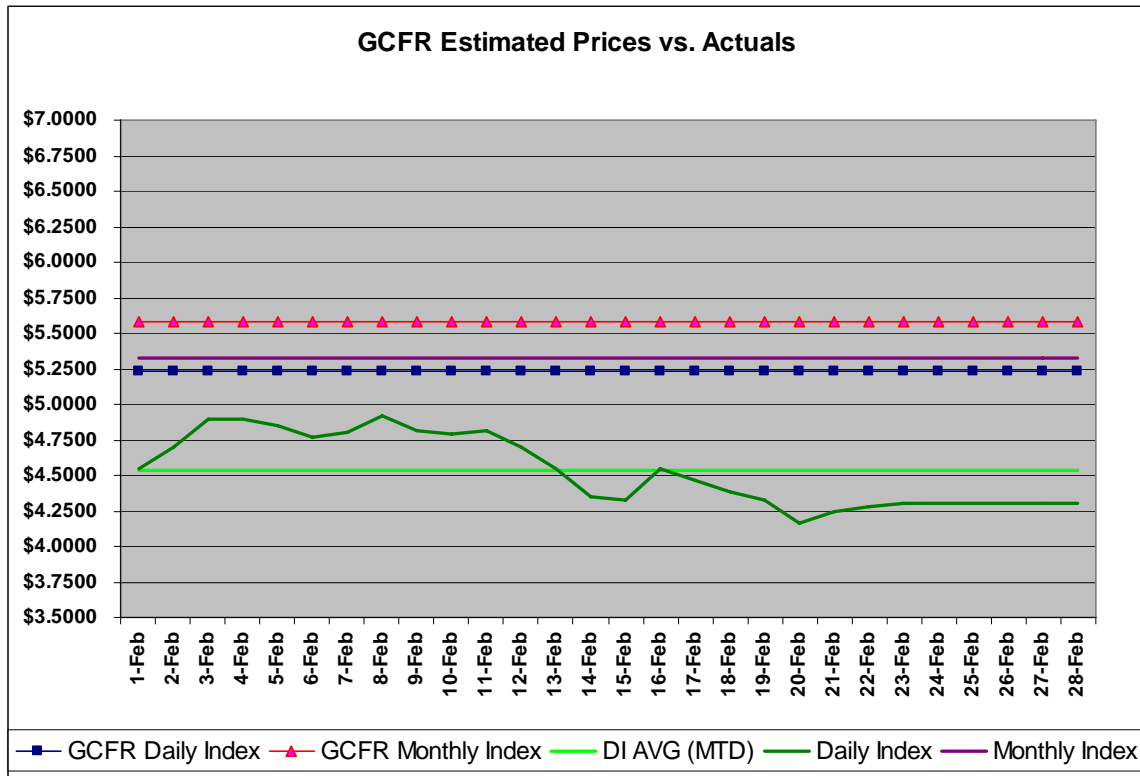


Table 6 – Price Comparison (February)

	February GCFR	Actual	Difference
MI	\$5.5812	\$5.3293	(\$0.252)
DI Average	\$5.2340	\$4.5331	(\$0.701)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the February GCFR. Figure 7 below shows the actual temperature during the month of February for Calgary.

Figure 7 – Daily Weather Data Calgary

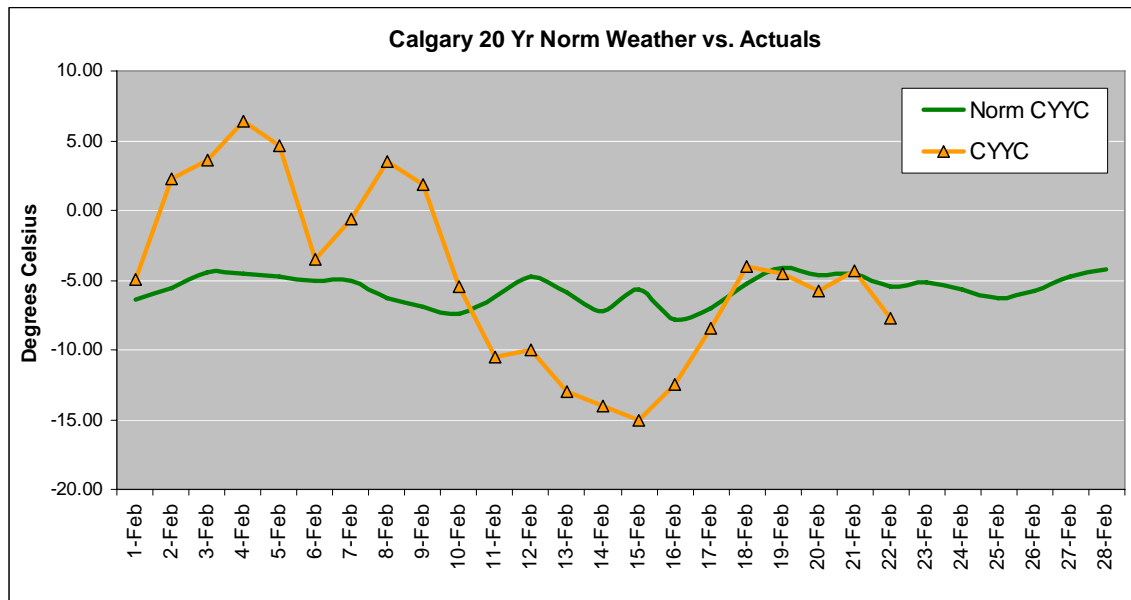


Figure 8 – South Supply Purchases (TJ)

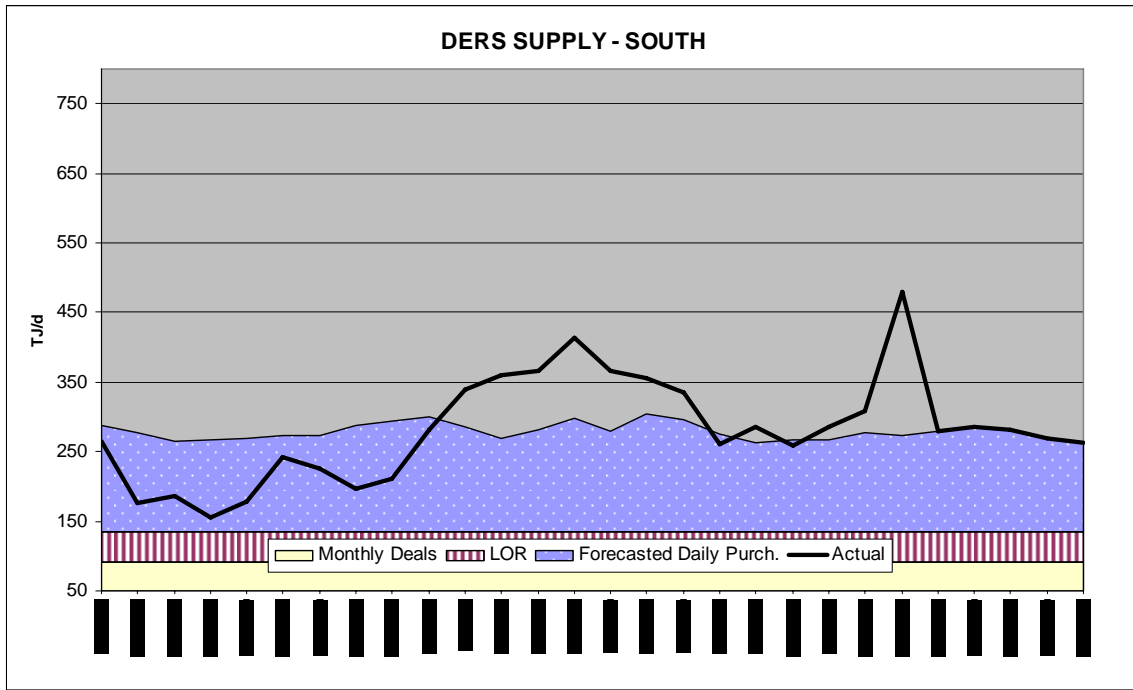
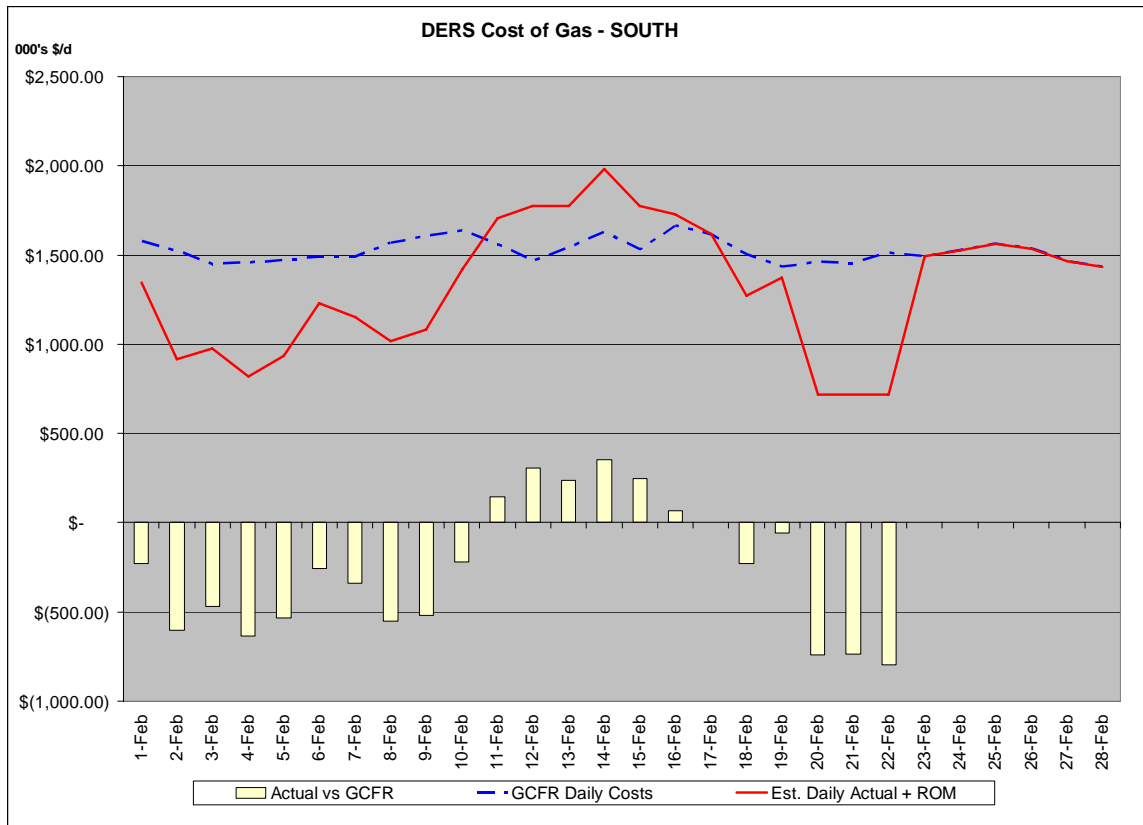


Table 7 – February Supply Purchases (TJ)

Totals (TJ)		Schedule Reference
Monthly	2,576	
Life of Reserve	1,183	
20 yr normal	4,118	
Actual	(213)	
Total (March GCFR)	7,664	March GCFR(M-2 column C (Line 1 minus Line 9))
February GCFR	7,877	February GCFR (M-2 column D (line 1))
Difference	(213)	March GCFR line minus February GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – February Purchases (\$'000)

Purchases Total (\$'000)		Schedule References
February GCFR Forecast	\$42,637	February GCFR (M-1 Column E (line 2 minus line 16))
March GCFR Forecast	\$37,818	March GCFR (M-1 Column D (line 2 minus line 16))
Difference	(\$4,819)	March GCFR line minus February GCFR line

Figure 10 - South Calendar Sales (\$'000)

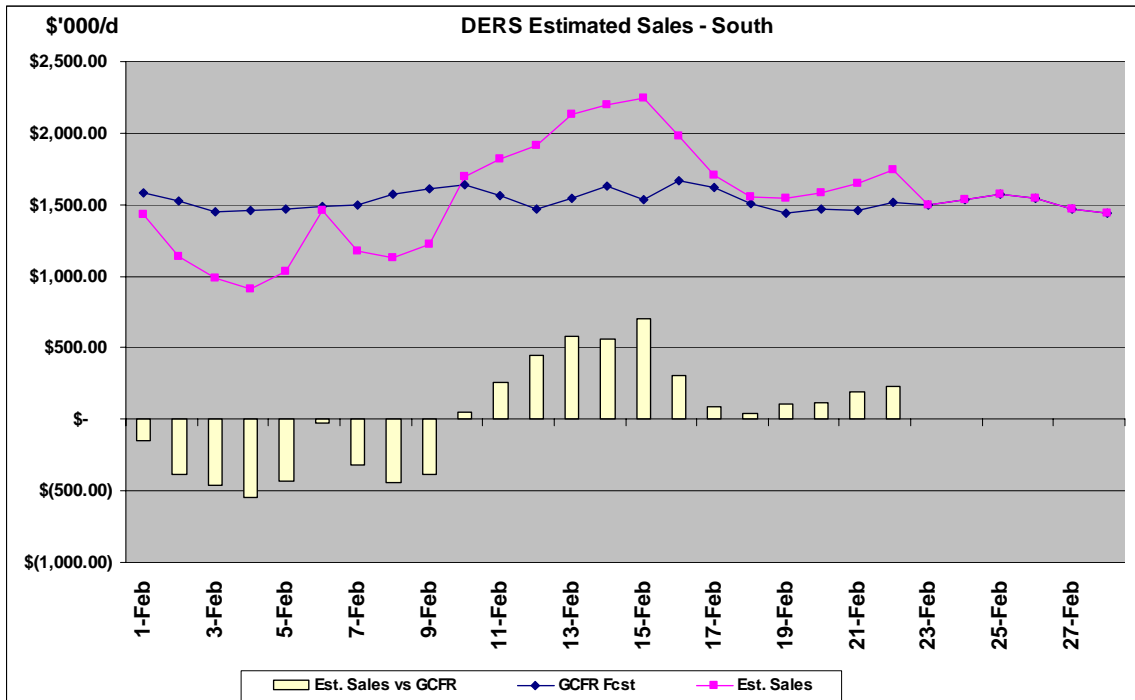


Table 9 – February Sales (\$'000)

Sales Total (\$'000)		Schedule References
February GCFR Forecast	\$42,601	February GCFR (M-1 Column E (line 14))
March GCFR Forecast	\$41,438	March GCFR (M-1 Column D (line 14))
Difference	(\$1,163)	March GCFR line minus February GCFR line

The chart below shows the cost of gas and calendar sales for the month of February as reported in the February and March GCFR.

Table 10 – Variance in the February and March GCFR for February Calendar Month Purchases and Sales (\$'000)

	February GCFR	March GCFR	Table References
Sales	\$42,601	\$41,438	Table 9
Purchases	\$42,637	\$37,818	Table 8
Difference	(\$36)	\$3,620	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of February 23rd, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included a \$359,493 credit as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from March 2007 to November 2008 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	Volumes Gj
Prior to Mar-08	(\$6,679.58)	(1,080.30)
Mar-08	(\$4,760.43)	(492.93)
Apr-08	\$7,872.18	1,018.21
May-08	\$19,191.21	2,142.02
Jun-08	\$28,495.24	2,115.87
Jul-08	\$17,771.28	2,928.97
Aug-08	\$47,068.70	3,723.08
Sep-08	\$54,915.68	7,839.07
Oct-08	\$73,471.94	12,582.10
Nov-08	\$122,146.65	17,872.36
Total Prior Period	<u>\$359,492.86</u>	<u>48,648.45</u>