

Appendix B – South Additional Information

Direct Energy Regulated Services
March 2008 GCFR

January Data

Figure 1 – Daily Price Data

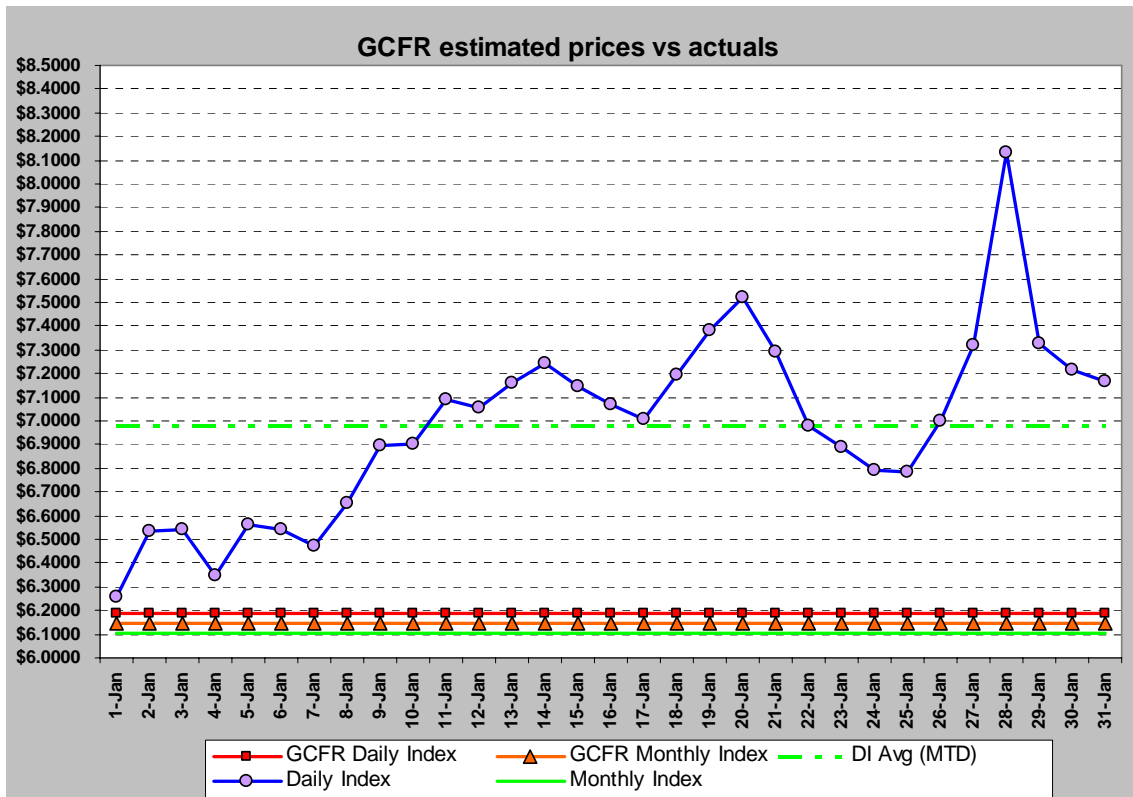


Table 1 – Price Comparison (January)

	January GCFR	Actual	Difference
MI	\$6.1478	\$6.1011	\$0.0476
DI Average	\$6.1895	\$6.9826	(\$0.7931)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the January GCFR. Figure 2 below shows the actual temperature during the month of January for Calgary.

Figure 2 – Daily Weather Data (Calgary)

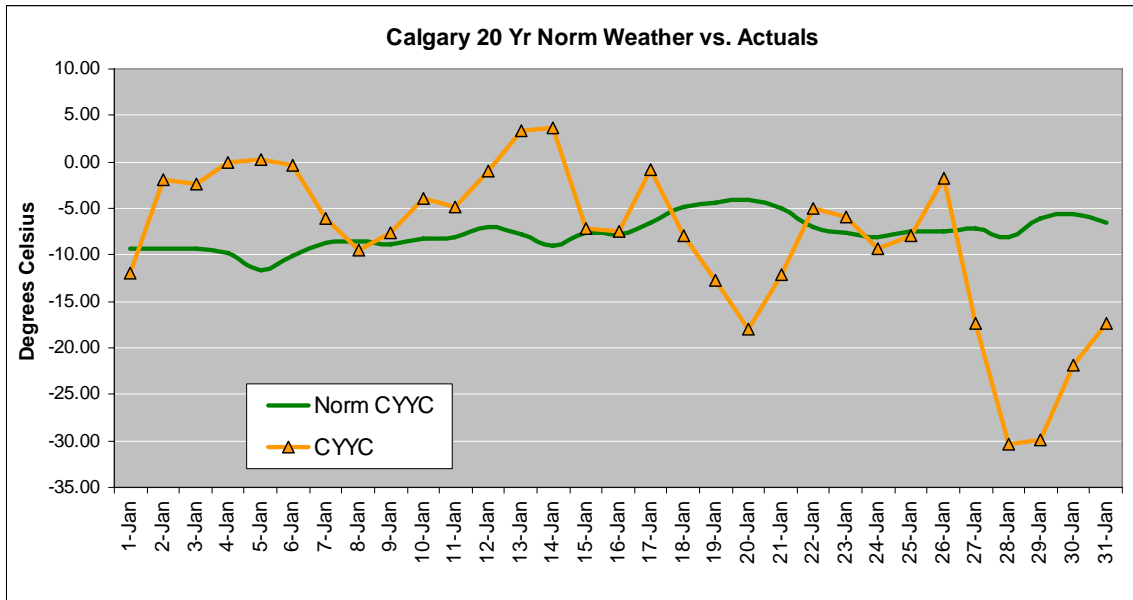


Figure 3 – South Supply Purchases (TJ)

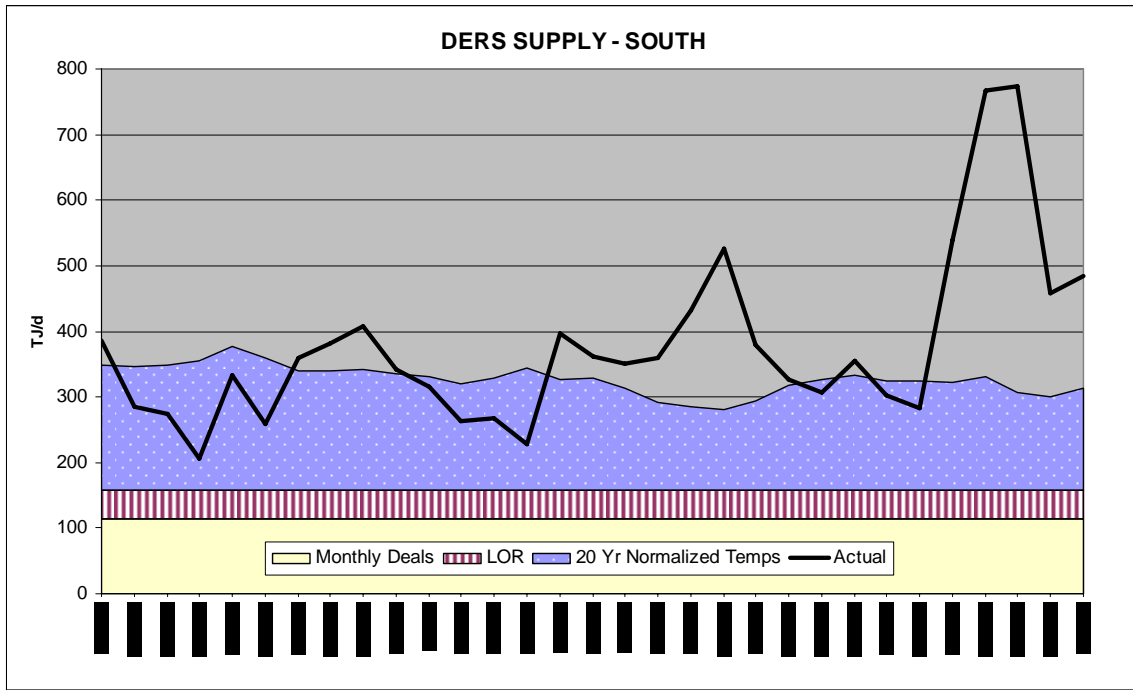
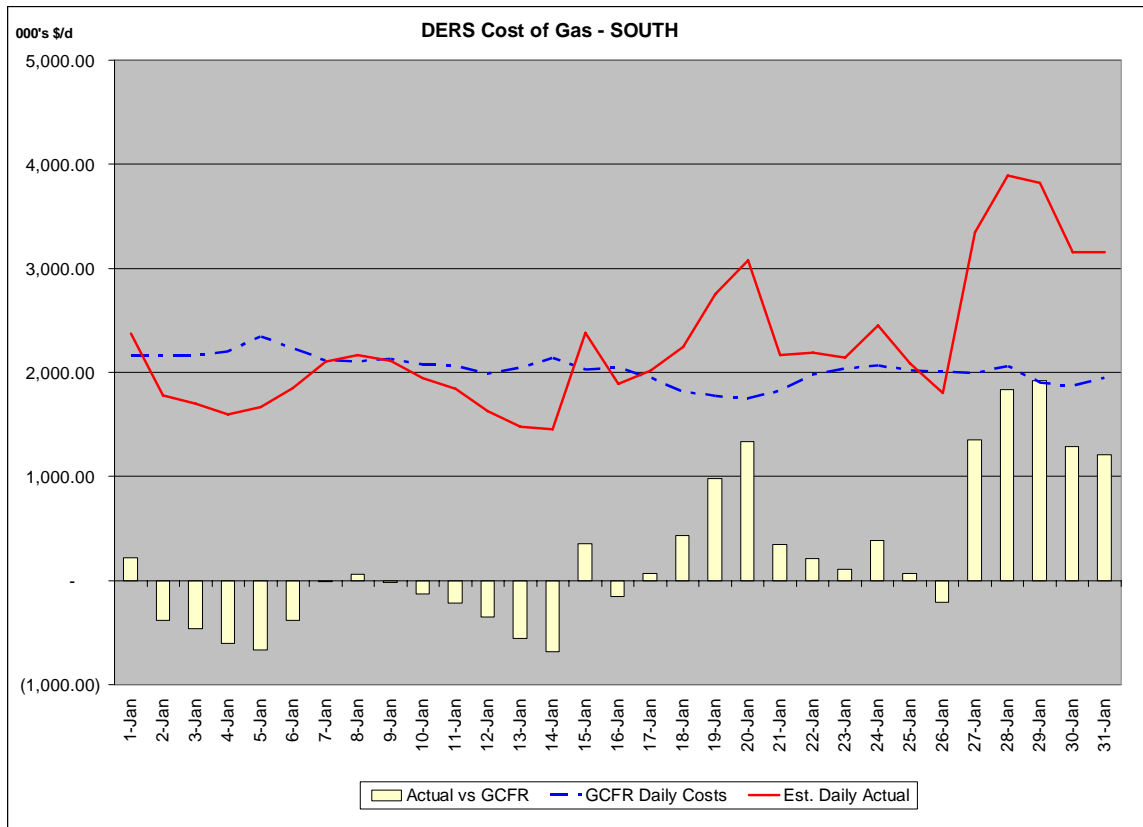


Table 2 – January Supply Purchases (TJ)

January Totals (TJ)		Schedule Reference
Monthly	3,534	
Life of Reserve	1,342	
20 yr normal	5,190	
Actual	234	
Core and LB	1,340	
Total (March GCFR)	11,640	March GCFR (M-2 column B (Line 1 minus Line 9))
January GCFR	10,193	January GCFR (M-2 column D (Line 1))
Difference	1,447	March GCFR line minus January GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – January Purchases (\$'000)

January Purchases Total (\$'000)		Schedule References
January GCFR Forecast	\$62,884	January GCFR (M-1 Column E (line 2 minus line 16))
March GCFR Forecast	\$79,742	March GCFR (M-1 Column C (line 2 minus line 16))
Difference	\$16,858	March GCFR line minus January GCFR line

South Calendar Sales (\$'000)

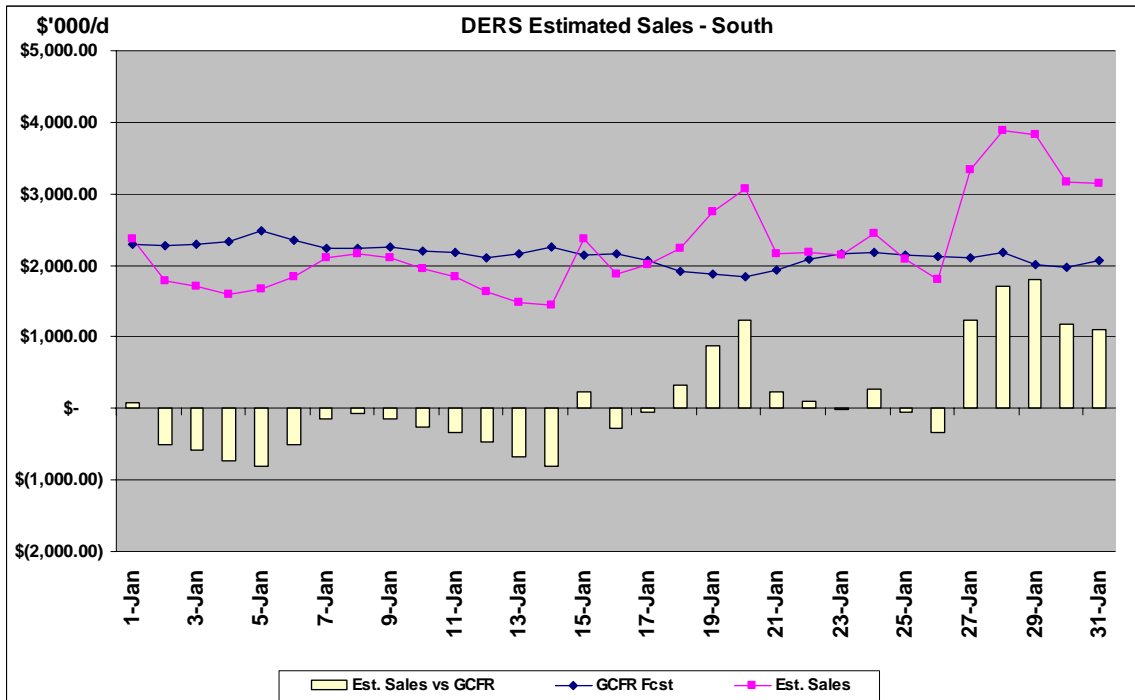


Table 4 – January Sales (\$'000)

January Sales Total (\$'000)		Schedule References
January GCFR Forecast	\$66,651	January GCFR (M-1 Column E (line 14))
March GCFR Forecast	\$63,447	March GCFR (M-1 Column C (line 14))
Difference	(\$3,204)	March GCFR line minus January GCFR line

The chart below shows the cost of gas and calendar sales for the month of January as reported in the January and March GCFR.

Table 5 – Variance in January and March GCFR for January Calendar Month Purchases and Sales (\$'000)

	January GCFR	March GCFR	Table References
January Sales	\$66,651	\$63,447	Table 4
March Purchases	\$62,884	\$79,742	Table 3
Difference	\$3,767	(\$16,295)	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of February 25th and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

February Data

Figure 6 – Daily Price Data

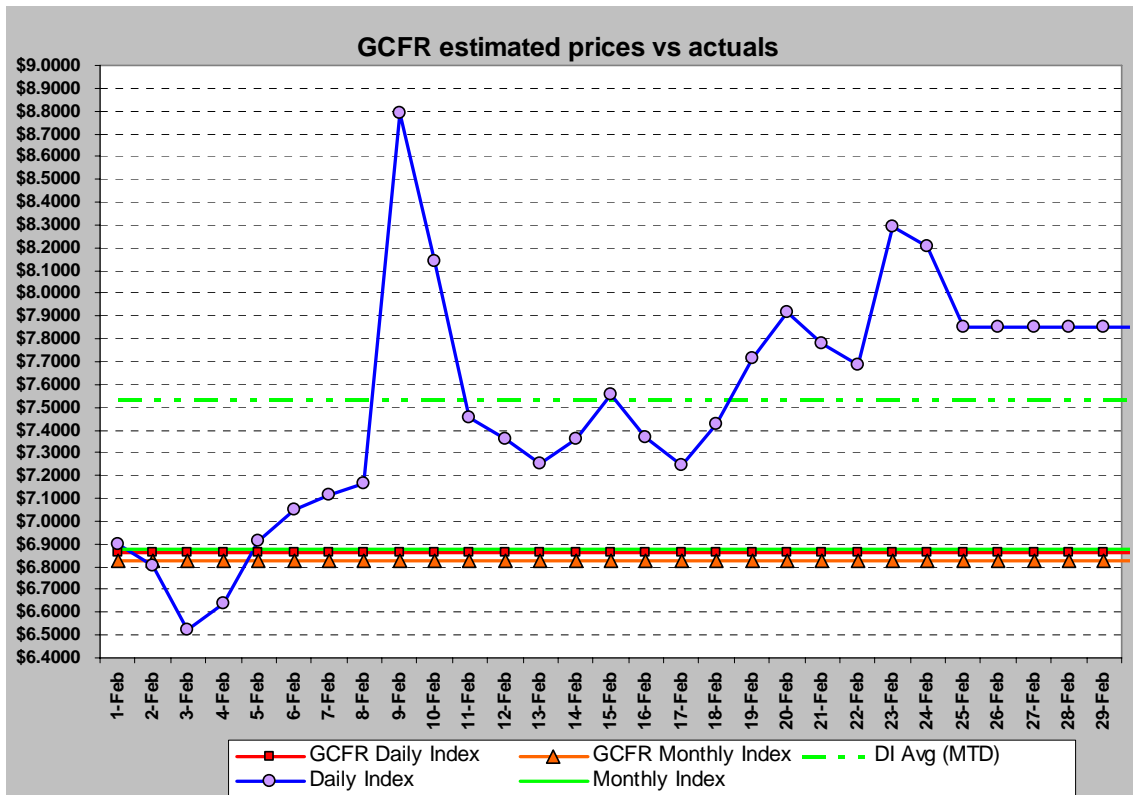


Table 6 – Price Comparison (February)

	February GCFR	Actual	Difference
MI	\$6.8289	\$6.8759	\$0.0470
DI Average	\$6.8635	\$7.5356	(\$0.6721)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the February GCFR. Figure 7 below shows the actual temperature during the month of February for Calgary.

Figure 7 – Daily Weather Data Calgary

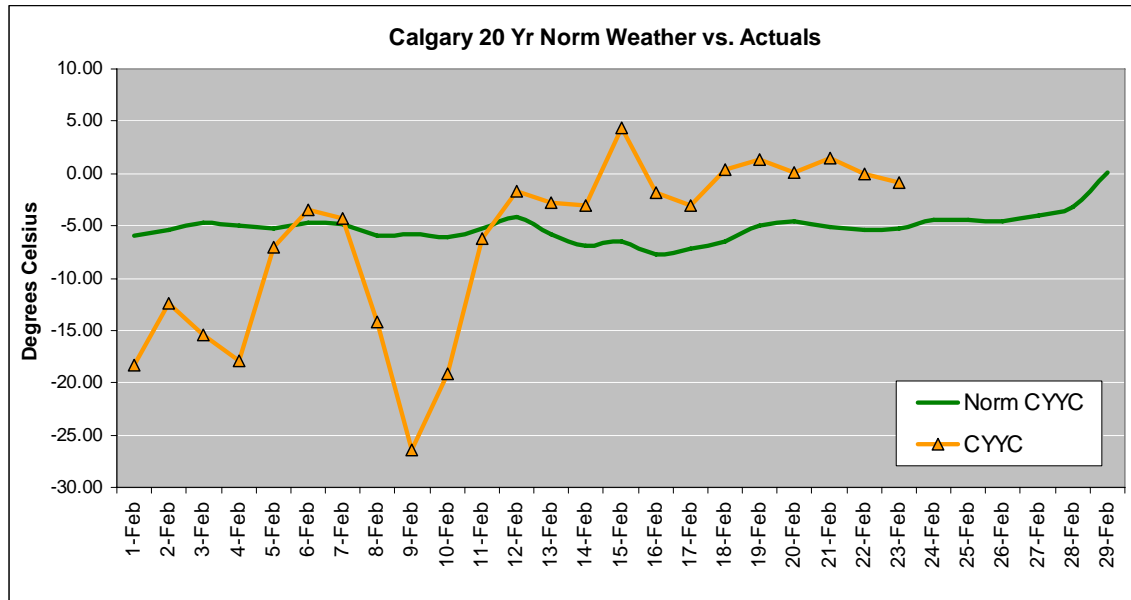


Figure 8 – South Supply Purchases (TJ)

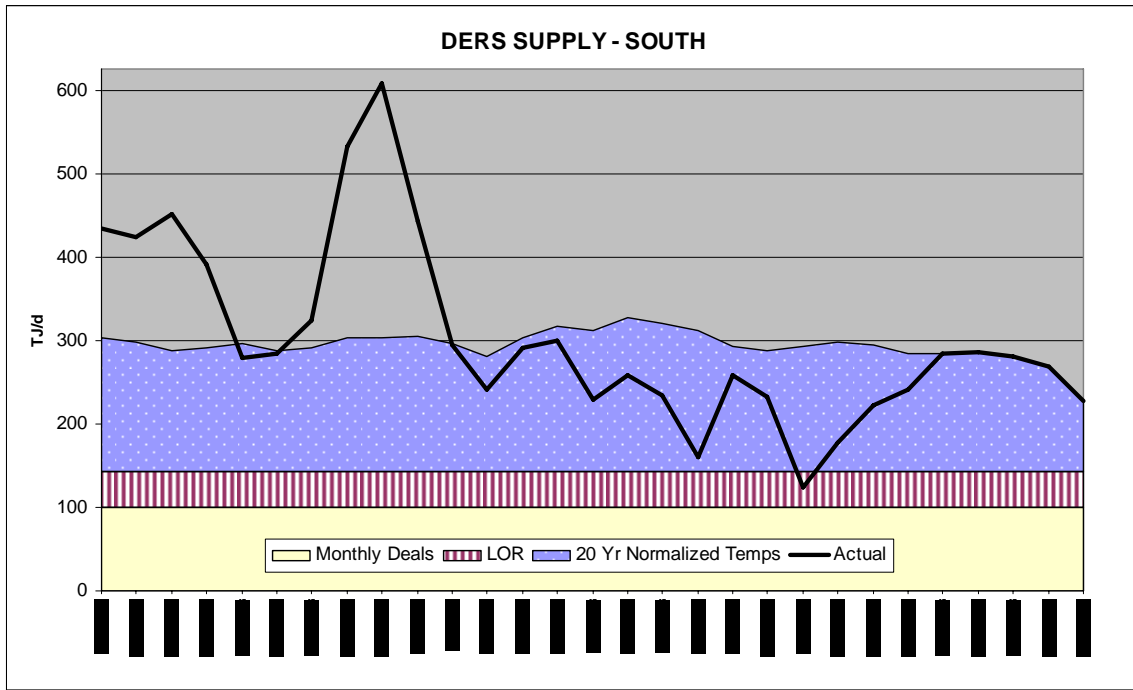
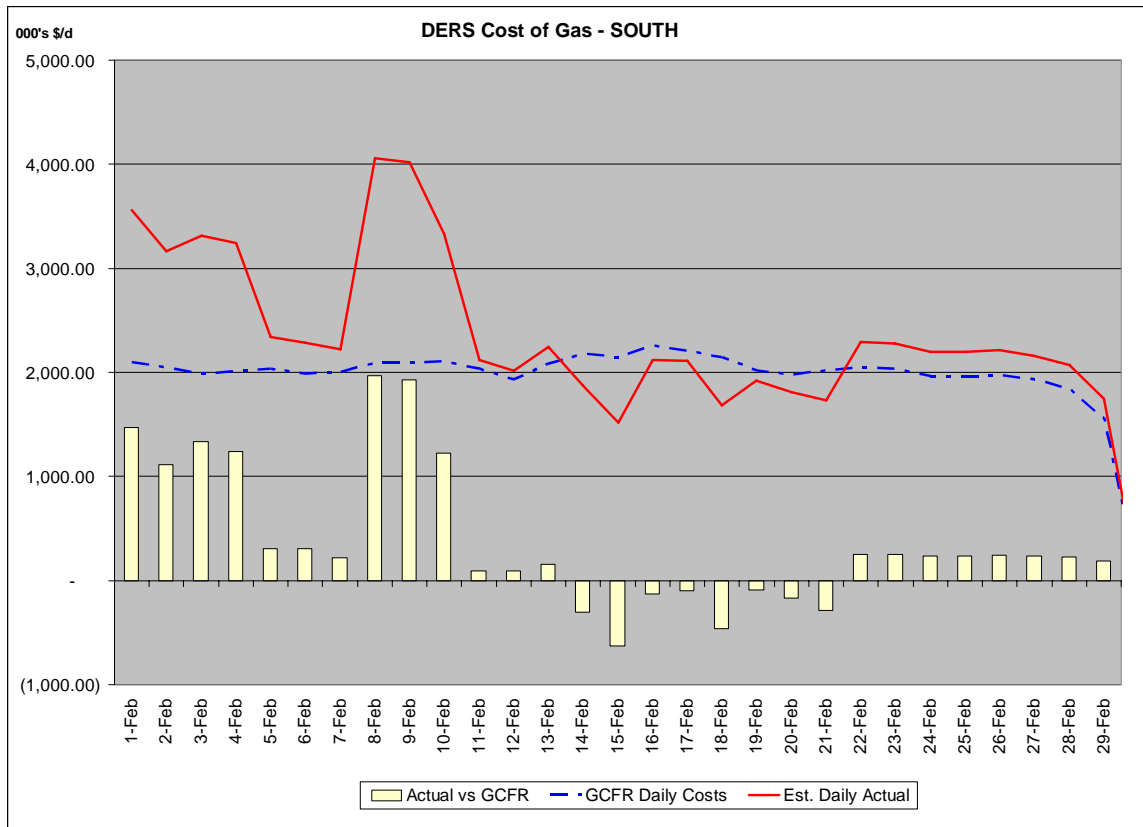


Table 7 – February Supply Purchases (TJ)

Totals (TJ)		Schedule Reference
Monthly	2,900	
Life of Reserve	1,255	
20 yr normal	4,707	
Actual	5	
Core and LB	246	
Total (March GCFR)	9,113	March GCFR(M-2 column C (Line 1 minus Line 9))
February GCFR	8,572	February GCFR (M-2 column D (line 1))
Difference	541	March GCFR line minus February GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – February Purchases (\$'000)

Purchases Total (\$'000)		Schedule References
February GCFR Forecast	\$58,689	February GCFR (M-1 Column E (line 2 minus line 16))
March GCFR Forecast	\$65,498	March GCFR (M-1 Column D (line 2 minus line 16))
Difference	(\$6,809)	February GCFR line minus March GCFR line

Figure 10 - South Calendar Sales (\$'000)

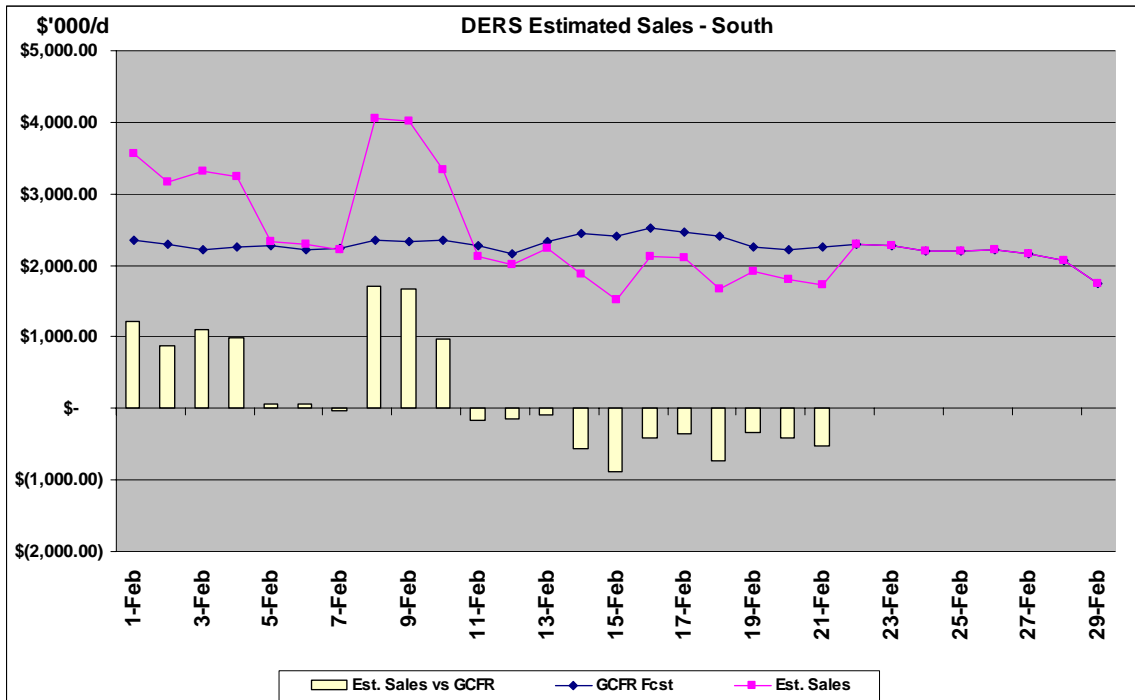


Table 9 – February Sales (\$'000)

Sales Total (\$'000)		Schedule References
February GCFR Forecast	\$65,407	February GCFR (M-1 Column E (line 14))
March GCFR Forecast	\$70,033	March GCFR (M-1 Column D (line 14))
Difference	(\$4,626)	February GCFR line minus March GCFR line

The chart below shows the cost of gas and calendar sales for the month of February as reported in the February and March GCFR.

Table 10 – Variance in the February and March GCFR for February Calendar Month Purchases and Sales (\$'000)

	February GCFR	March GCFR	Table References
Sales	\$65,407	\$70,033	Table 9
Purchases	\$58,689	\$65,498	Table 8
Difference	\$6,709	\$4,535	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of February 25th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included \$2,754,090 as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from March 2006 to November 2007 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	\$	Volumes Gj
Prior to March 2007	\$13,717.84	\$1,953.55
March	\$1,149.03	125.29
April	\$44,393.57	5,815.24
May	\$2,494.68	559.84
June	\$1,542.20	233.42
July	\$2,137.11	436.40
August	\$5,366.29	941.11
September	\$10,097.31	2,493.16
October	\$8,196.01	1,521.76
November 2007	\$2,664,996.79	514,378.14
Total Prior Period	\$2,754,090.83	\$528,457.91

Carrying Costs on Imbalances (Schedule M-1 Column D, Line 5)

As per Decision 2006-030, DERS has included a credit of (\$3,241.21) related to carrying costs on ATCO Gas' imbalance account.

Imbalances

DERS has included \$3,423.01 in imbalances which were invoiced from ATCO Gas to DERS related to measurement adjustments from the September 2007 to November 2007 time period.