

Appendix B – South Additional Information

Direct Energy Regulated Services
March 2006 GCFR

January Data

Figure 1 – Daily Price Data

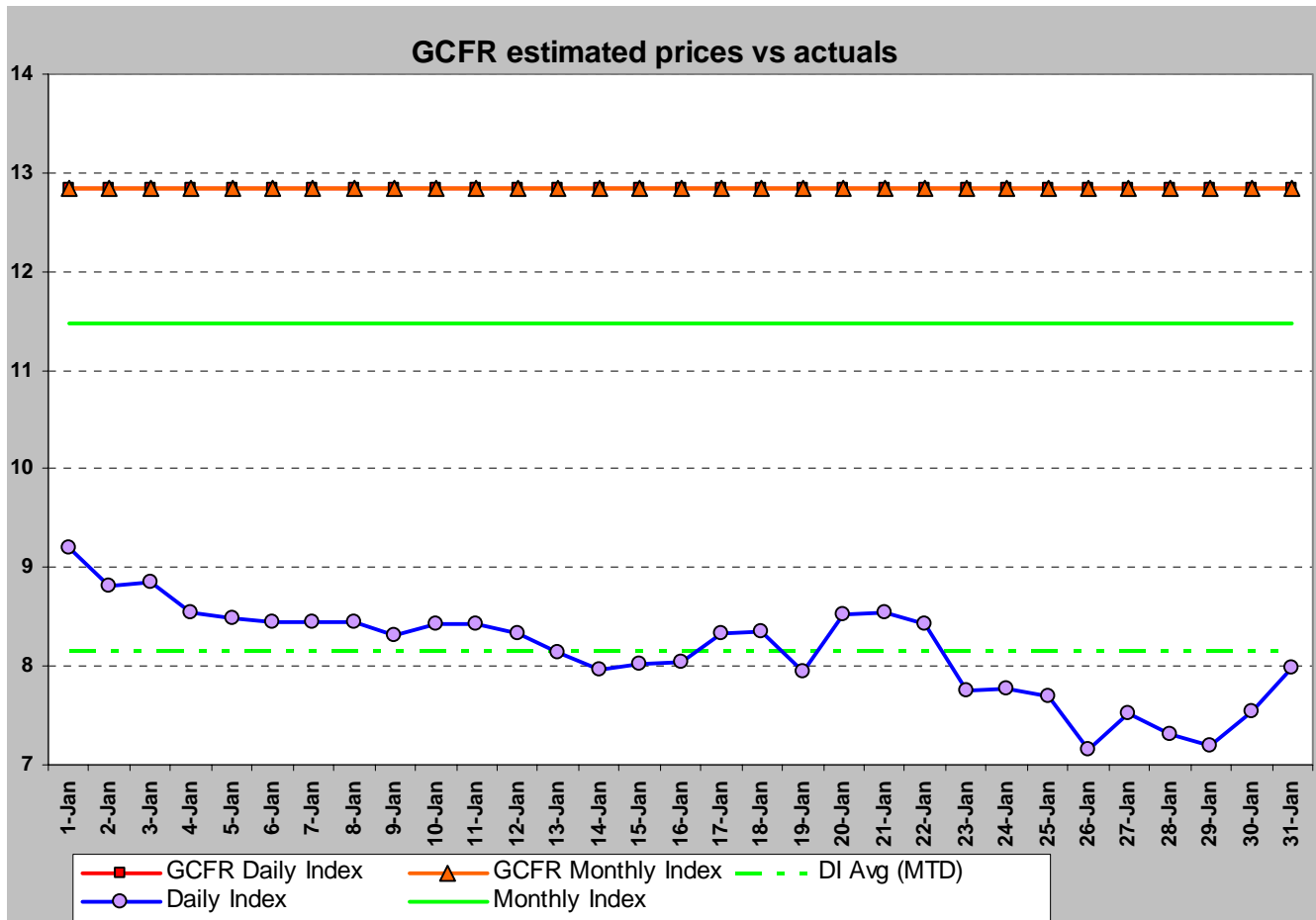


Table 1 – Price Comparison (January)

	January GCFR	Actual	Difference
MI	\$ 12.8514	\$ 11.4813	(\$ 1.370)
DI Average	\$ 12.8462	\$ 8.1586	(\$ 4.688)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the January GCFR. Figure 2 below shows the actual temperature during the month of January for Calgary.

Figure 2 – Daily Weather Data (Calgary)

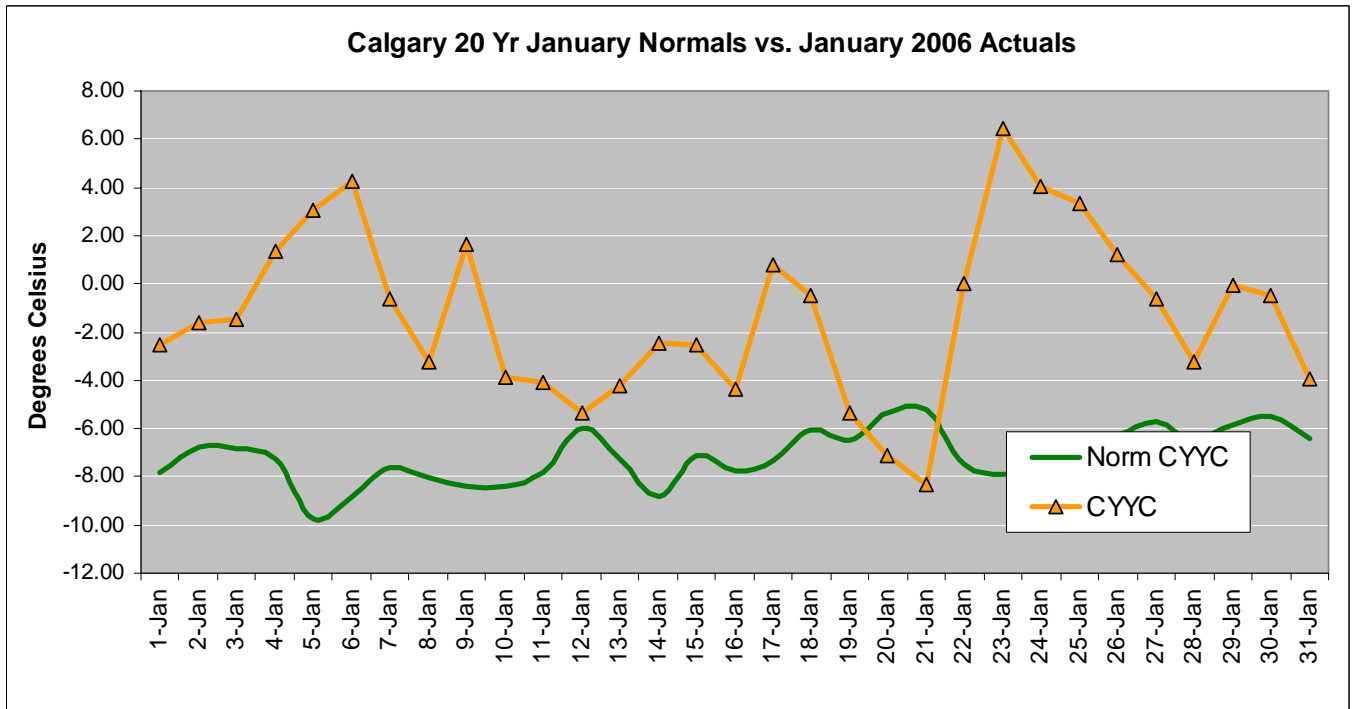


Figure 3 – South Supply Purchases (TJ)

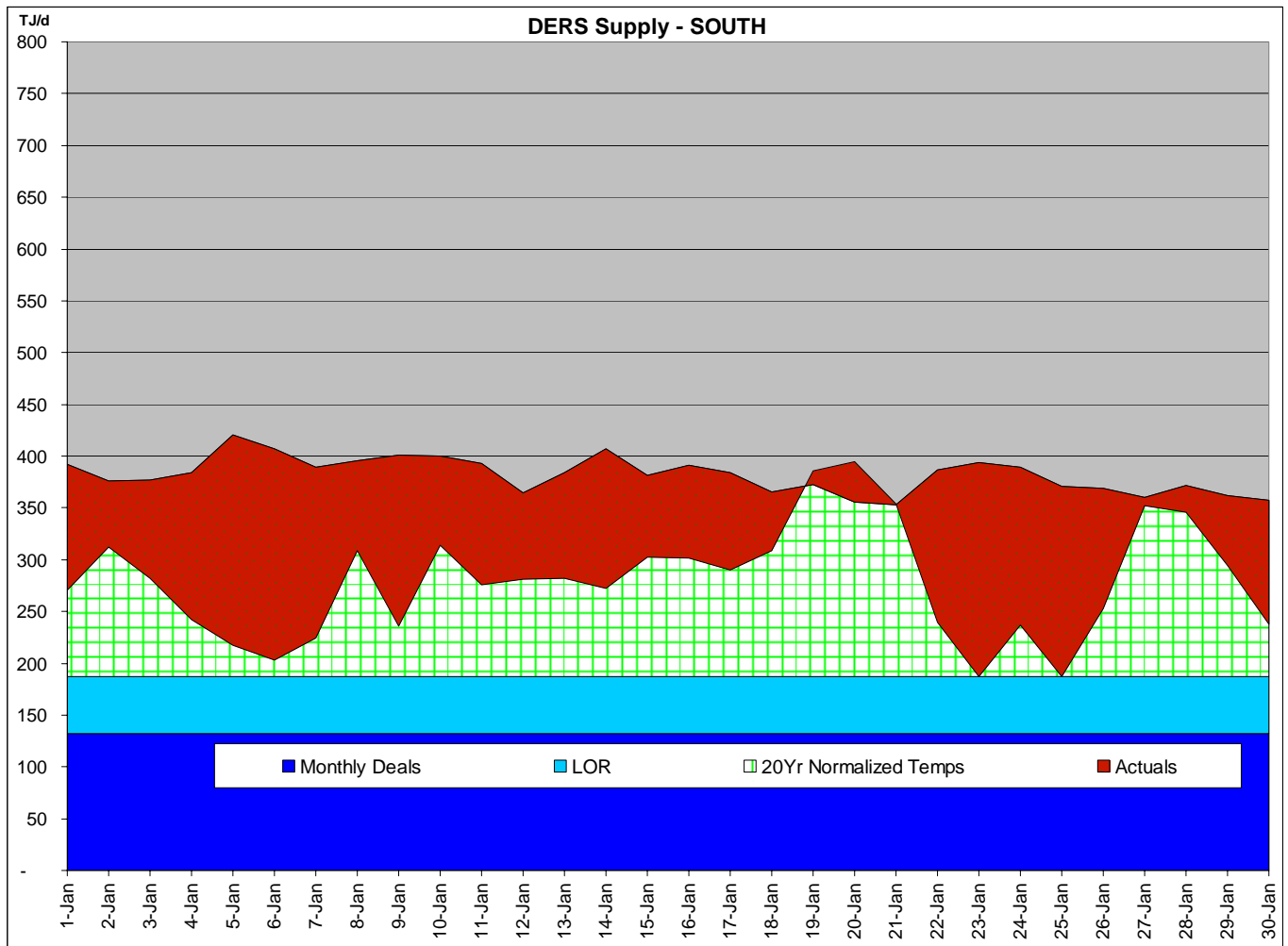
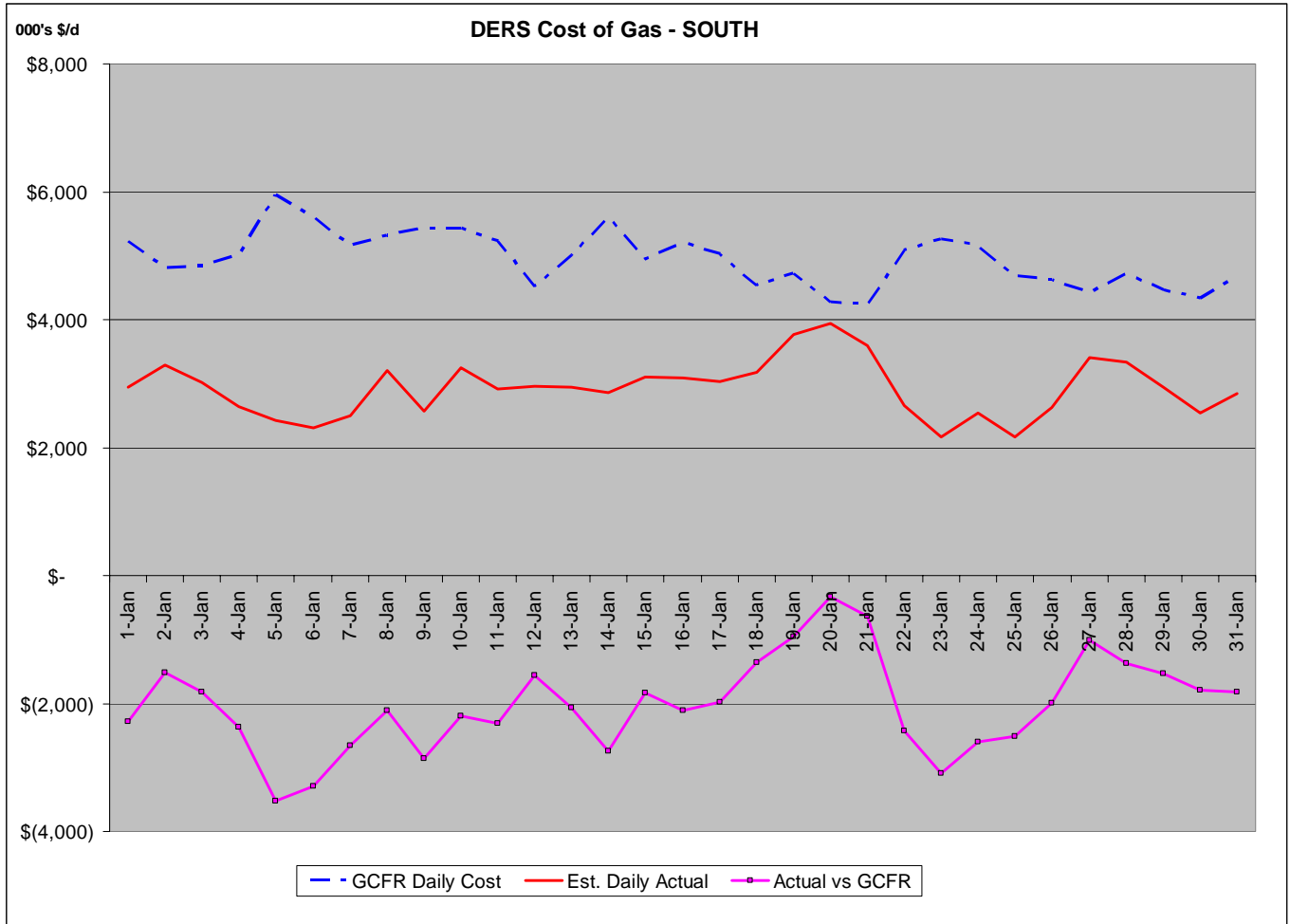


Table 2 – January Supply Purchases (TJ)

January Totals (TJ)		Schedule Reference
Monthly	4,092	
Life of Reserve	1,718	
20 yr normal	6,016	
Actual	(3,250)	
Core and LB	88	
Total (Mar GCFR)	8,664	Mar GCFR (M-2 column B (Line 1 minus Line 9))
Jan GCFR	11,940	Jan GCFR (M-2 column D (line 1))
Difference	(3276)	Mar GCFR line minus Jan GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – January Purchases (\$'000)

January Purchases Total (\$'000)		Schedule References
Jan GCFR Forecast	\$ 153,412	Jan GCFR (M-1 Column E (line 2 minus line 16))
Mar GCFR Forecast	\$ 88,675	Mar GCFR (M-1 Column C (line 2 minus line 16))
Difference	(\$ 64,737)	Mar GCFR line minus Jan GCFR line

South Calendar Sales (\$'000)

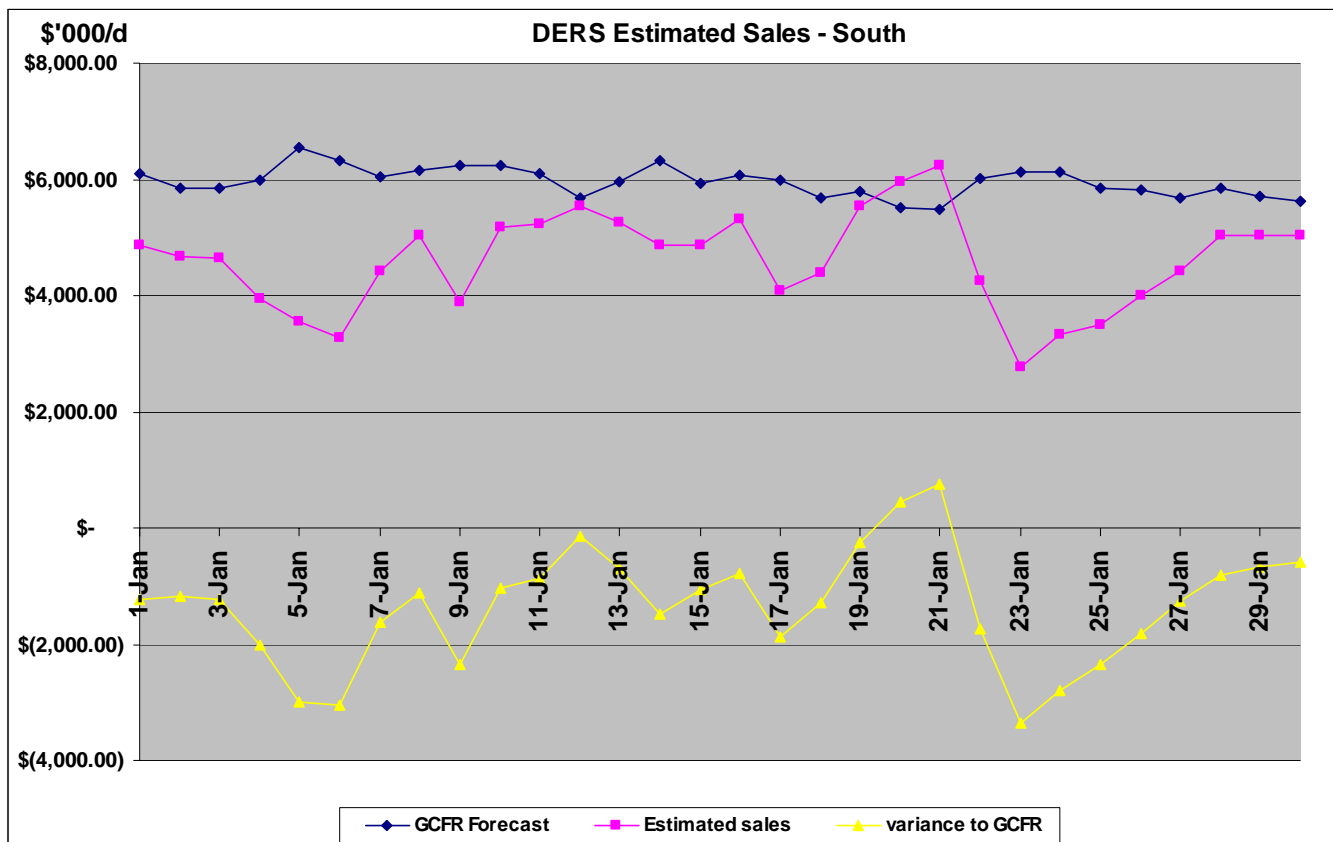


Table 4 – Jan Sales (\$'000)

Jan Sales Total (\$'000)		Schedule References
Jan GCFR Forecast	\$ 184,473	Jan GCFR (M-1 Column E (line 14))
Mar GCFR Forecast	\$ 144,380	Mar GCFR (M-1 Column C (line 14))
Difference	(\$ 40,093)	Mar GCFR line minus Jan GCFR line

The chart below shows the cost of gas and calendar sales for the month of January as reported in the Jan and Mar GCFR.

Table 5 – Variance in Jan and Mar GCFR for Jan Calendar Month Purchases and Sales (\$'000)

	Jan GCFR	Mar GCFR	Table References
Jan Sales	\$ 184,473	\$ 144,380	Table 4
Jan Purchases	\$ 153,412	\$ 88,675	Table 3
Difference	\$ 31,061	\$ 55,705	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of February 17th represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

February Data

Figure 6 – Daily Price Data

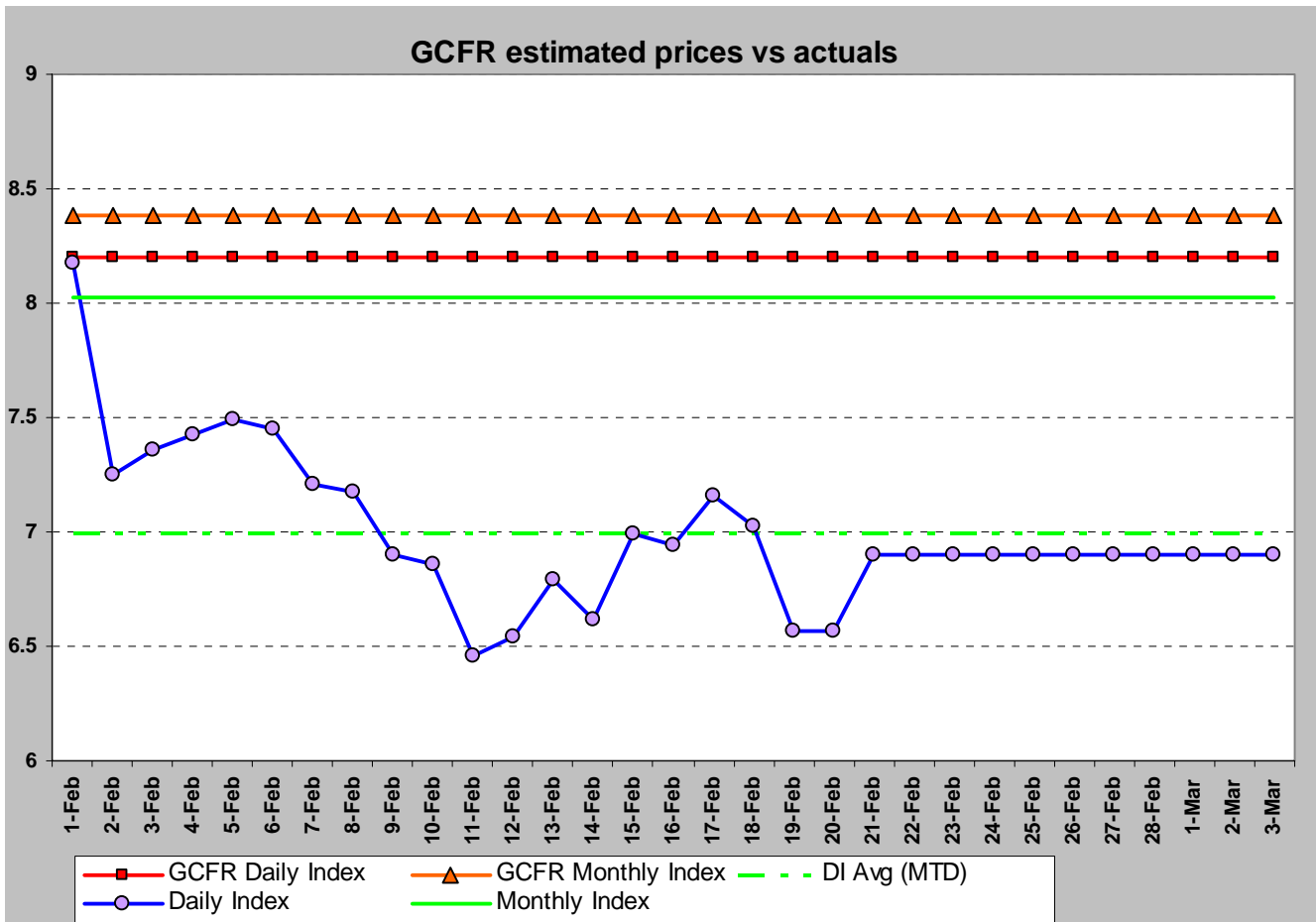


Table 6 – Price Comparison (February)

	Feb GCFR	Actual	Difference
MI	\$ 8.3850	\$ 8.0225	(\$ 0.363)
DI Average	\$ 8.1964	\$ 6.9958	(\$ 1.201)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the Feb GCFR. Figure 7 below shows the actual temperature during the month of February for Calgary.

Figure 7 – Daily Weather Data Calgary

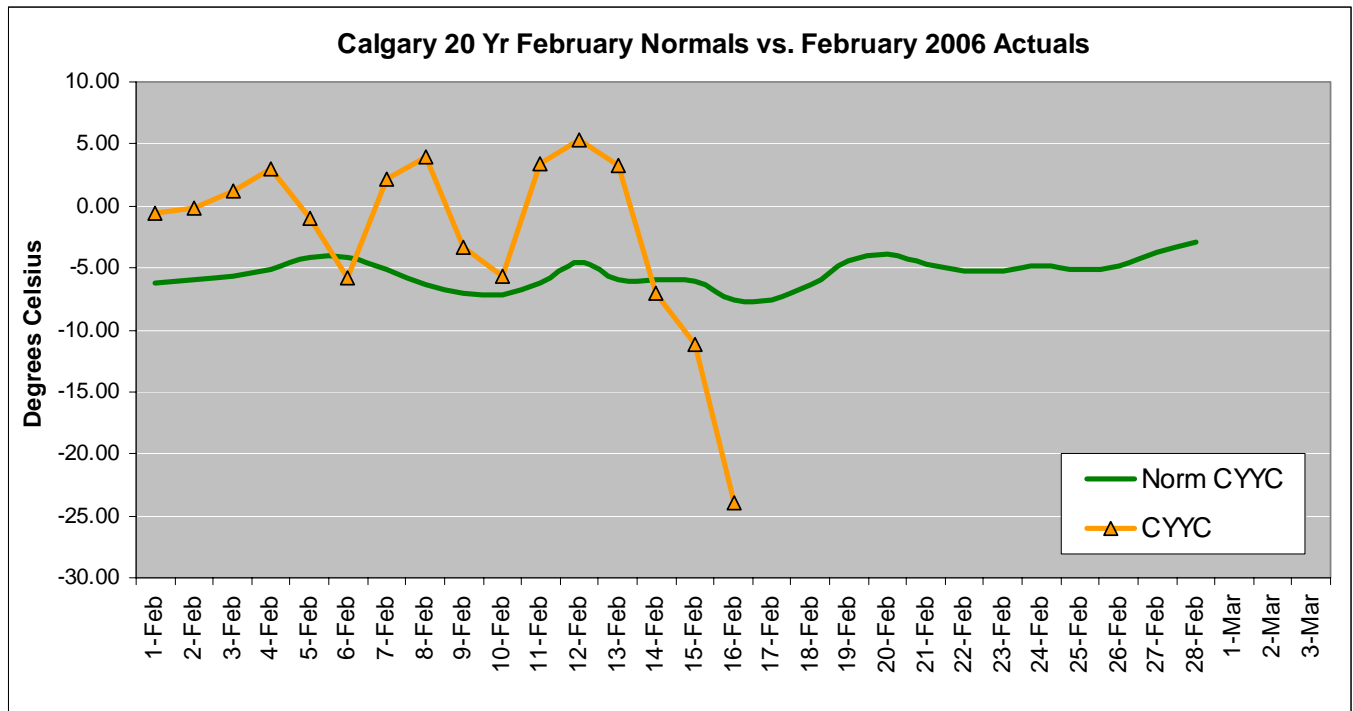


Figure 8 – South Supply Purchases (TJ)

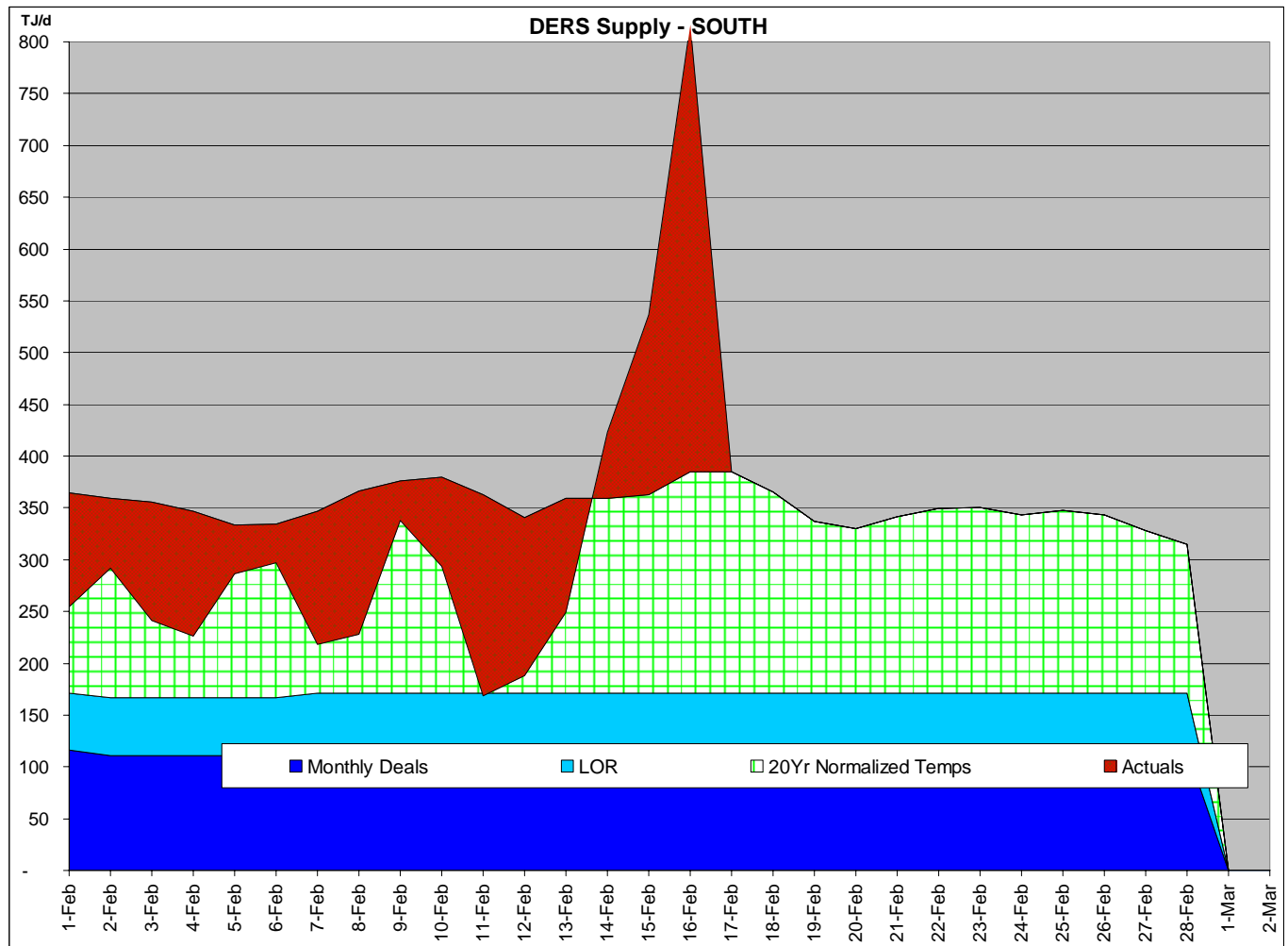
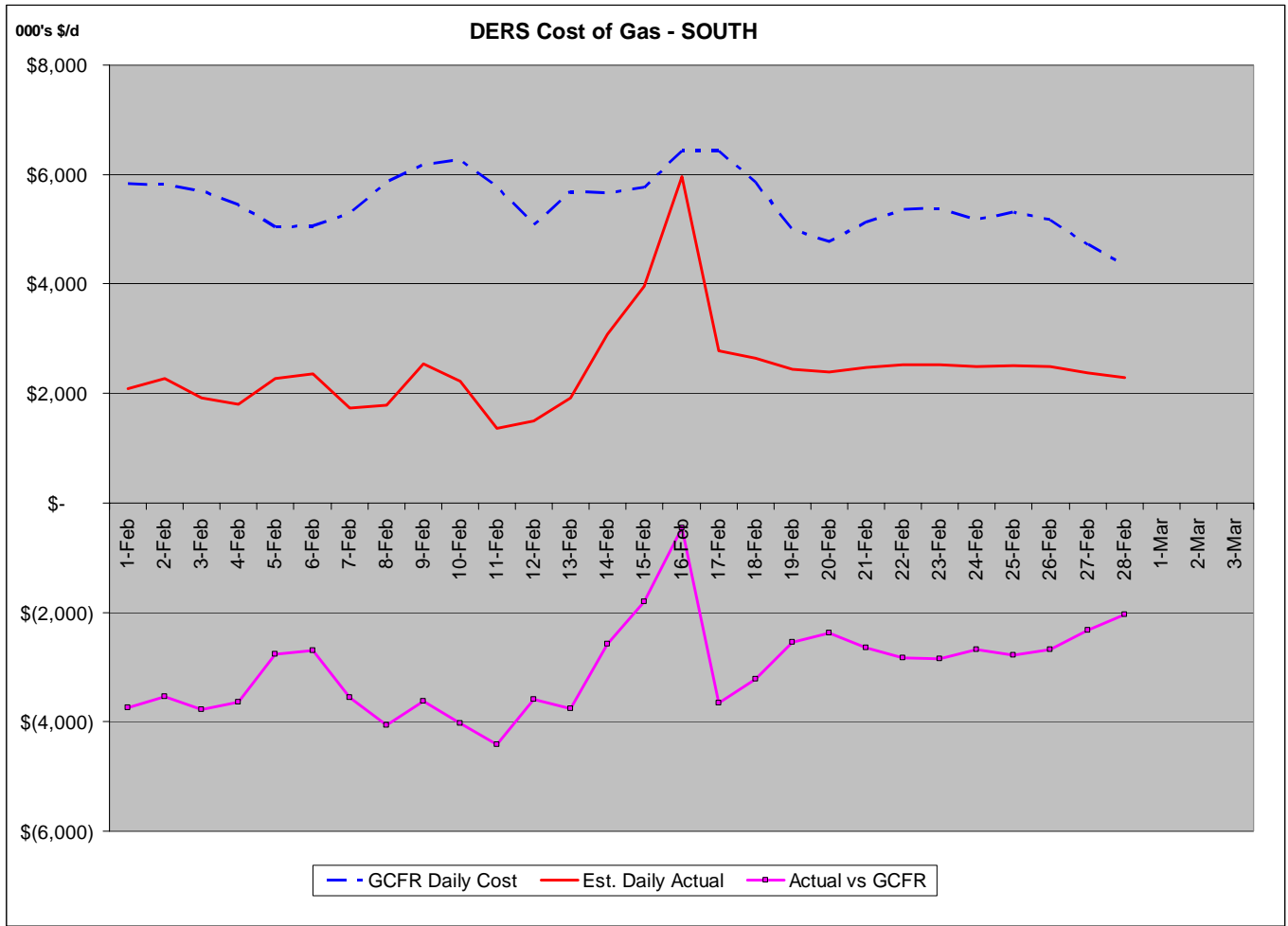


Table 7 – February Supply Purchases (TJ)

February Totals (TJ)		Schedule Reference
Monthly	3,223	
Life of Reserve	1,553	
20 yr normal	5,090	
Actual	(1,192)	
Core and LB	516	
Total (Mar GCFR)	9,190	Mar GCFR (M-2 column C (Line 1 minus Line 9))
Feb GCFR	10,041	Feb GCFR (M-2 column D (line 1))
Difference	(851)	Mar GCFR line minus Feb GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – February Purchases (\$'000)

Feb Purchases Total (\$'000)		Schedule References
Feb GCFR Forecast	\$ 83,219	Feb GCFR (M-1 Column E (line 2 minus line 16))
Mar GCFR Forecast	\$ 68,659	Mar GCFR (M-1 Column D (line 2 minus line 16))
Difference	(\$ 14,560)	Mar GCFR line minus Feb GCFR line

Figure 10 - South Calendar Sales (\$'000)

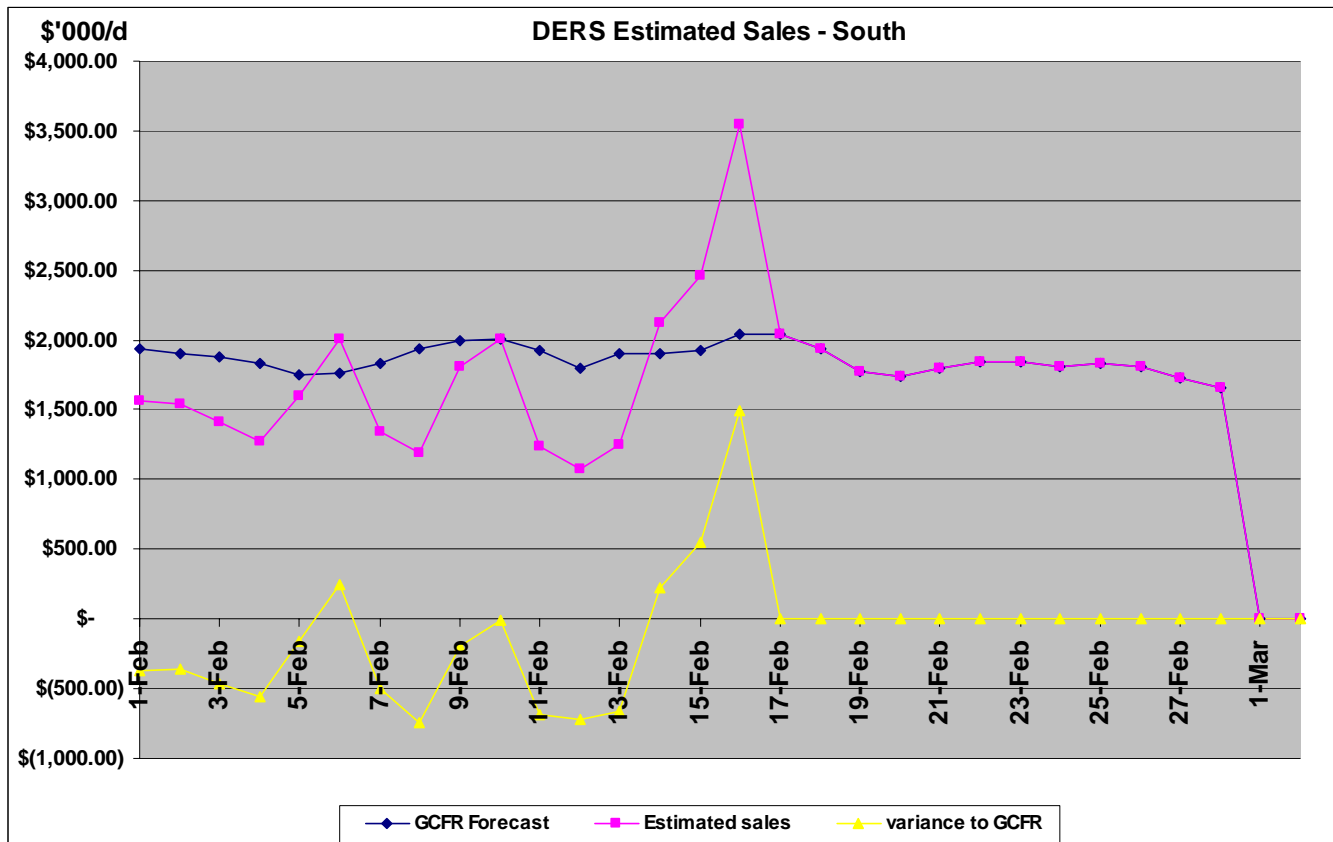


Table 9 – February Sales (\$'000)

Feb Sales Total (\$'000)		Schedule References
Feb GCFR Forecast	\$ 55,864	Feb GCFR (M-1 Column E (line 14))
Mar GCFR Forecast	\$ 50,982	Mar GCFR (M-1 Column D (line 14))
Difference	(\$ 4,882)	Mar GCFR line minus Feb GCFR line

The chart below shows the cost of gas and calendar sales for the month of February as reported in the February and March GCFR.

Table 10 – Variance in Feb and Mar GCFR for Feb Calendar Month Purchases and Sales (\$'000)

	Feb GCFR	Mar GCFR	Table References
Feb Sales	\$ 55,864	\$ 50,982	Table 9
Feb Purchases	\$ 83,219	\$ 68,659	Table 8
Difference	(\$ 27,355)	(\$ 17,677)	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of February 17th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included \$340,392 as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from the May 2004 through to November 2005 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	Volumes Gj
2004	\$2,032.47	373.32
January 2005	\$4,616.44	631.35
February	(\$6,529.03)	(1,088.72)
March	\$2,138.29	353.02
April	\$3,822.42	551.42
May	\$3,094.27	534.42
June	(\$822.21)	(120.47)
July	\$3,336.43	370.94
August	\$7,438.39	990.28
September	\$19,943.83	1,978.13
October	\$40,494.02	3,297.81
November	\$260,827.16	21,410.89
	<hr/> \$340,392.48	<hr/> 29,282.39

Imbalances (Schedule M-1 line 5)

DERS has included a charge of \$1,418 for imbalances from prior periods relating to the August 2005 to November 2005 periods which were invoiced from ATCO Gas to DERS in the month of February.

Prior Period Adj. Imbalances (GJ)	
Month	South
Aug '05	(311)
Sep '05	149
Oct '05	(47)
Nov '05	372
<hr/> TOTAL	<hr/> 163