

Appendix B – South Additional Information

Direct Energy Regulated Services
June 2009 GCFR

April Data

Figure 1 – Daily Price Data

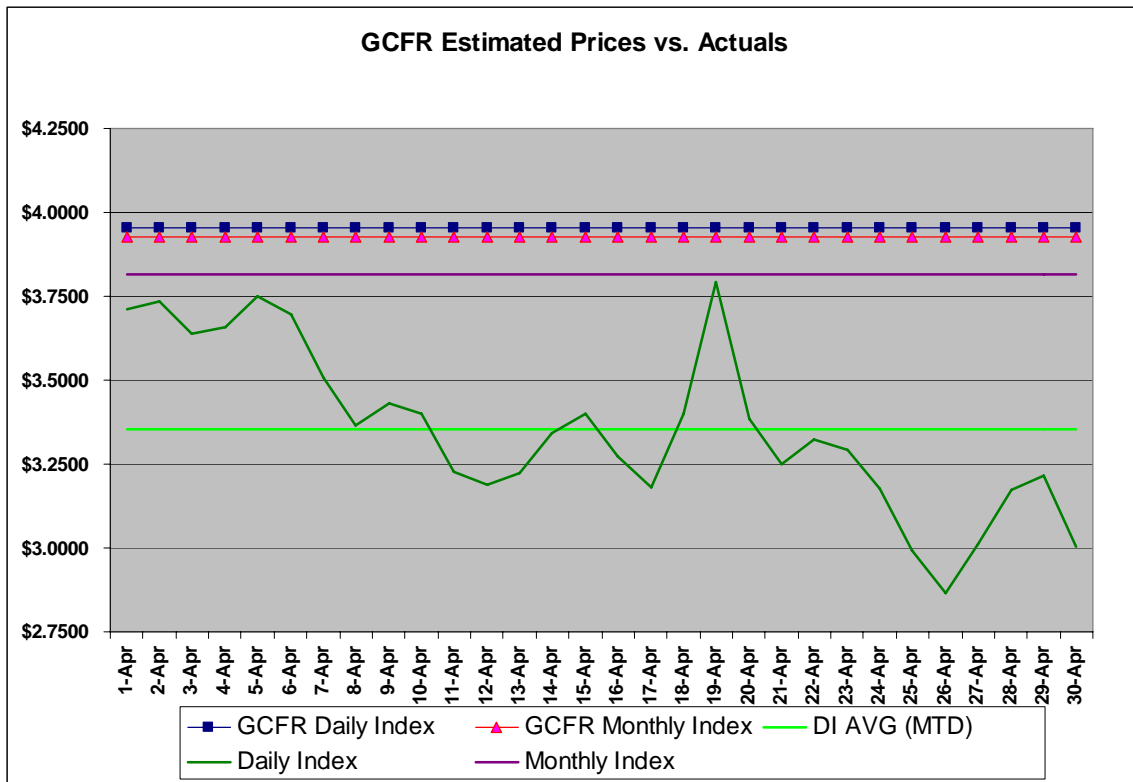


Table 1 – Price Comparison (April)

	April GCFR	Actual	Difference
MI	\$3.9251	\$3.8171	(\$0.108)
DI Average	\$3.9530	\$3.3534	(\$0.600)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the April GCFR. Figure 2 below shows the actual temperature during the month of April for Calgary.

Figure 2 – Daily Weather Data (Calgary)

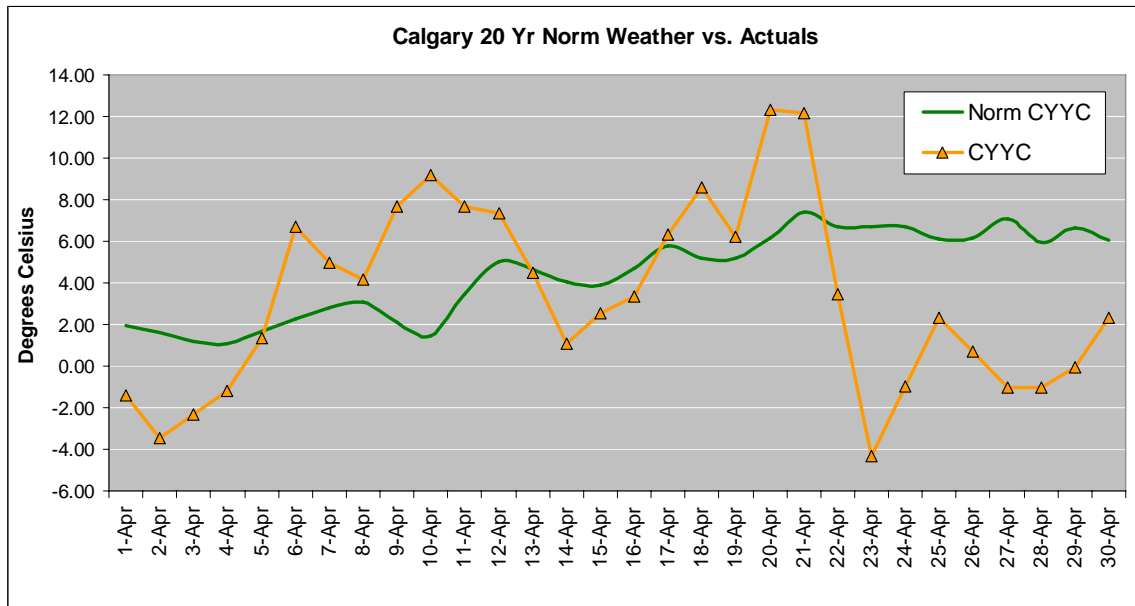


Figure 3 – South Supply Purchases (TJ)

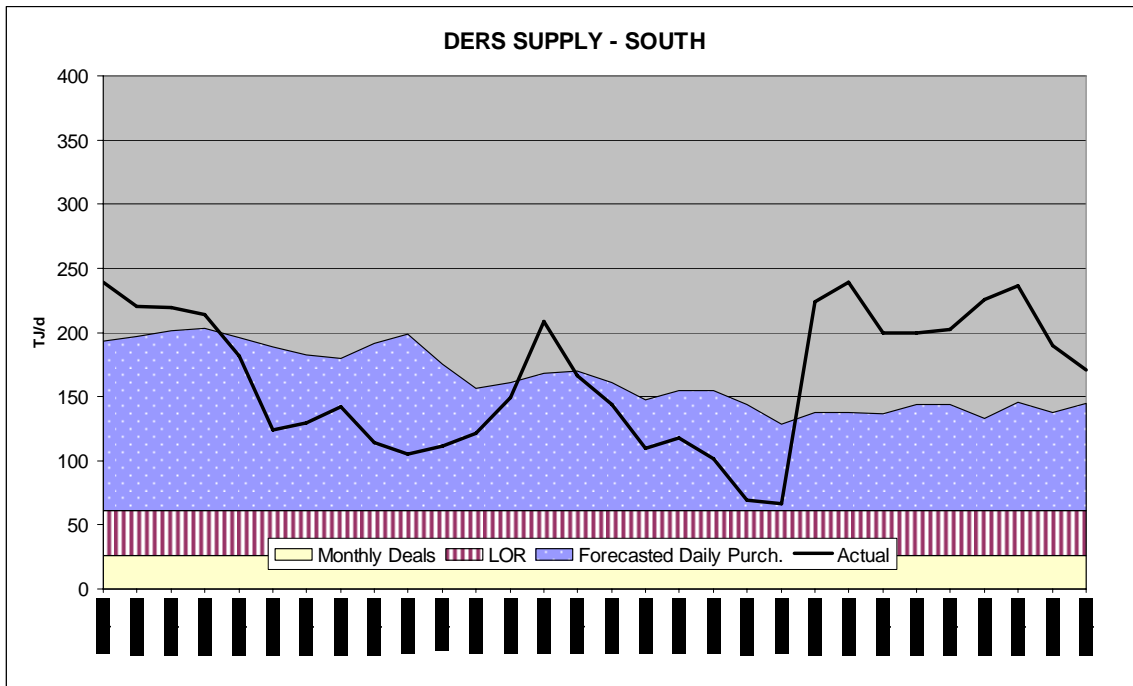
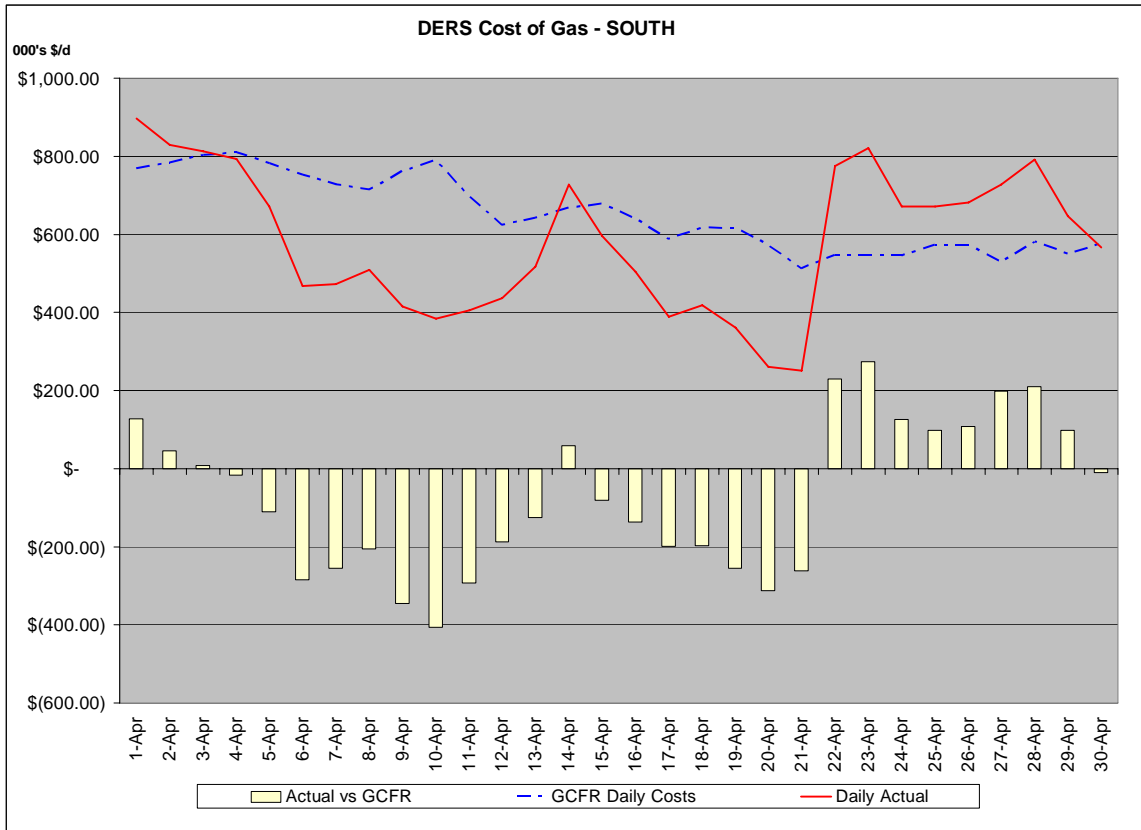


Table 2 – April Supply Purchases (TJ)

April Totals (TJ)		Schedule Reference
Monthly	780	
Life of Reserve	1,056	
20 yr normal	3,128	
Actual	(25)	
Total (June GCFR)	4,939	June GCFR (M-2 column B (Line 1 minus Line 9))
April GCFR	4,964	April GCFR (M-2 column D (Line 1))
Difference	(25)	June GCFR line minus April GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – April Purchases (\$'000)

April Purchases Total (\$'000)		Schedule References
April GCFR Forecast	\$19,570	April GCFR (M-1 Column E (line 2 minus line 16))
June GCFR Forecast	\$17,483	June GCFR (M-1 Column C (line 2 minus line 16))
Difference	(\$2,087)	June GCFR line minus April GCFR line

South Calendar Sales (\$'000)

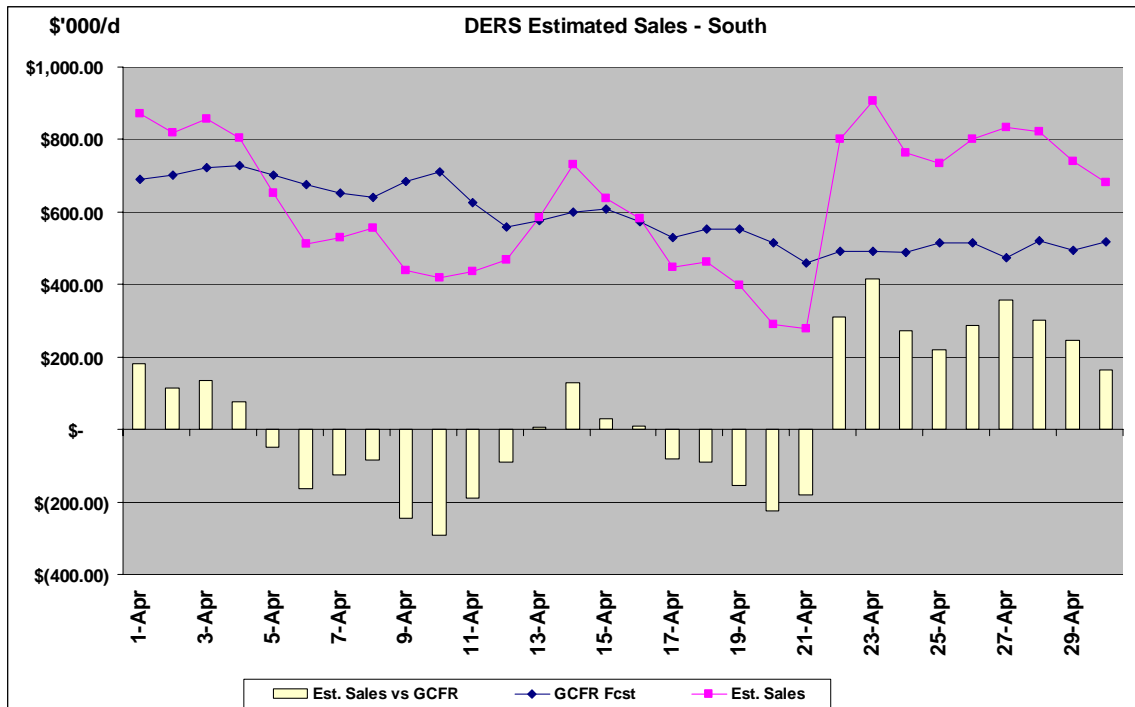


Table 4 – April Sales (\$'000)

April Sales Total (\$'000)		Schedule References
April GCFR Forecast	\$17,462	April GCFR (M-1 Column E (line 14))
June GCFR Forecast	\$17,994	June GCFR (M-1 Column C (line 14))
Difference	\$532	June GCFR line minus April GCFR line

The chart below shows the cost of gas and calendar sales for the month of April as reported in the April and June GCFR.

Table 5 – Variance in April and June GCFR for April Calendar Month Purchases and Sales (\$'000)

	April GCFR	June GCFR	Table References
April Sales	\$17,462	\$17,994	Table 4
April Purchases	\$19,570	\$17,483	Table 3
Difference	(\$2,108)	\$511	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of May 25th and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

May Data

Figure 6 – Daily Price Data

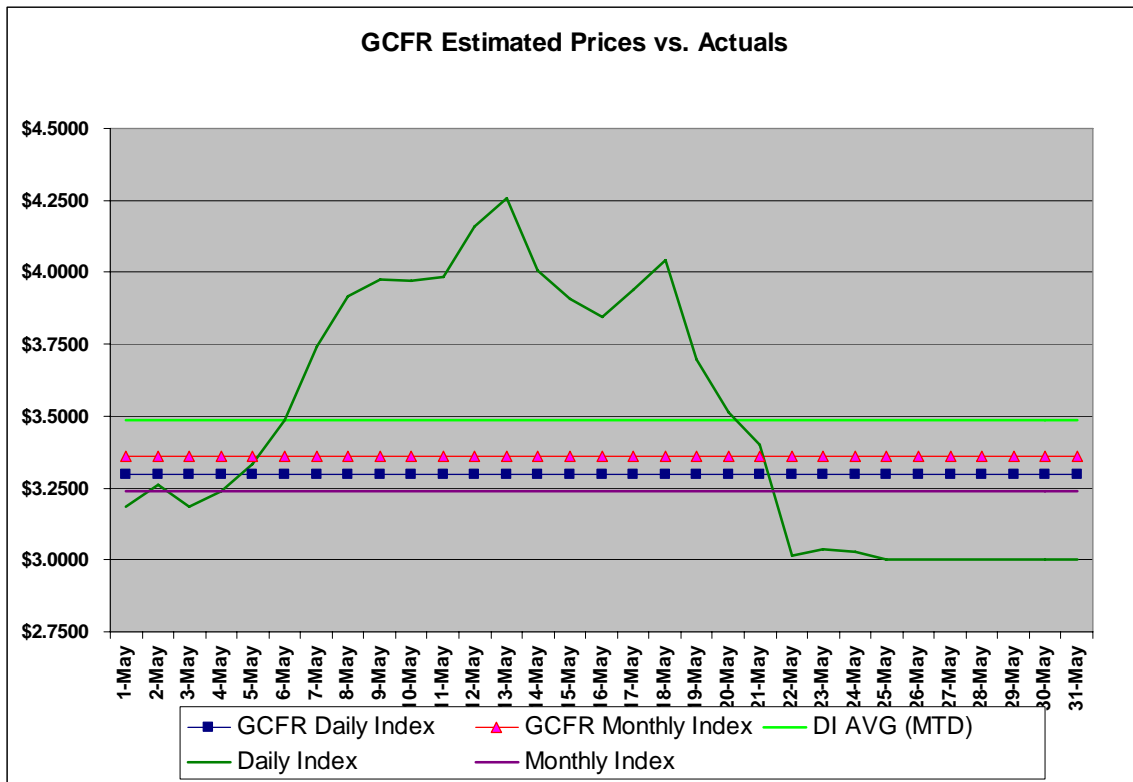


Table 6 – Price Comparison (May)

	May GCFR	Actual	Difference
MI	\$3.3583	\$3.2376	(\$0.121)
DI Average	\$3.2980	\$3.4878	\$0.190

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the May GCFR. Figure 7 below shows the actual temperature during the month of May for Calgary.

Figure 7 – Daily Weather Data Calgary

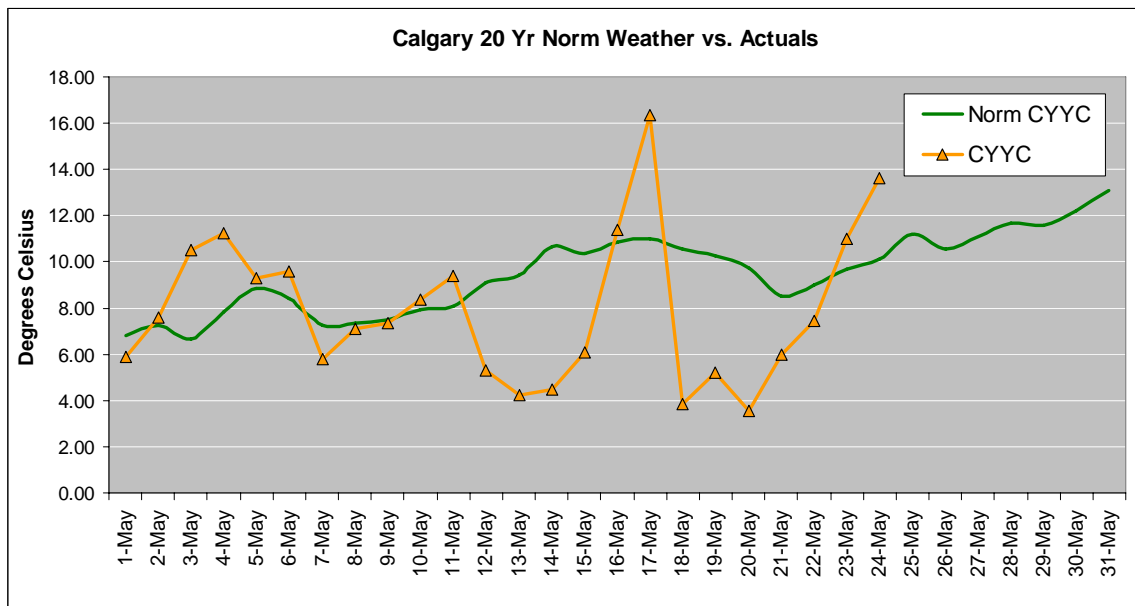


Figure 8 – South Supply Purchases (TJ)

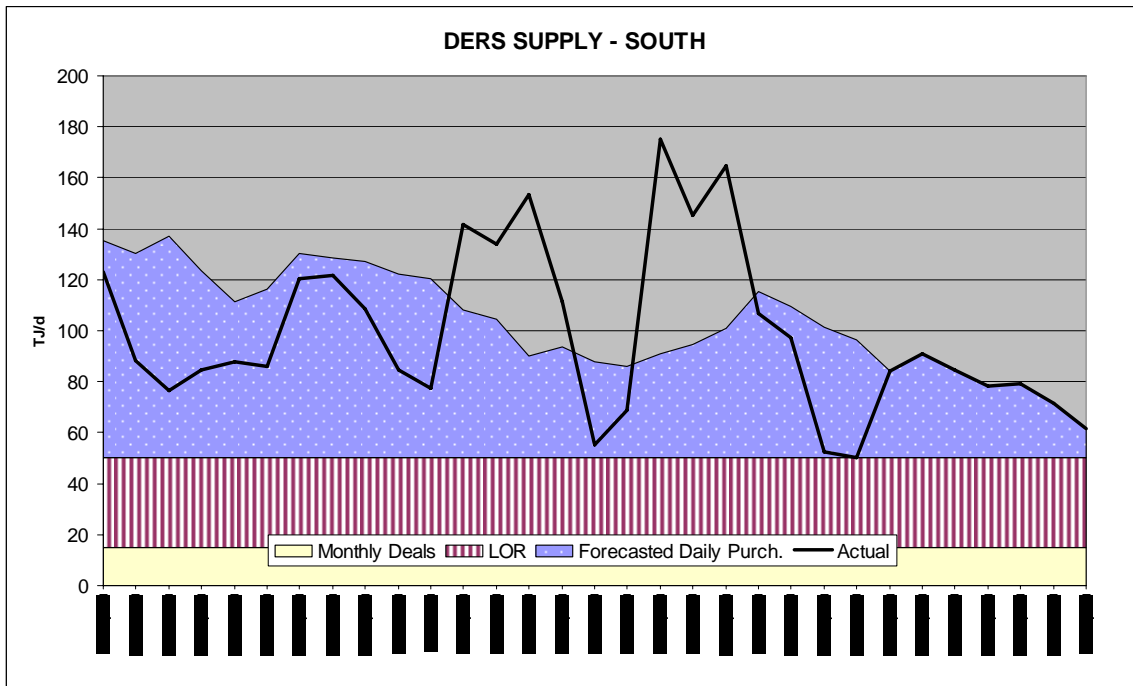
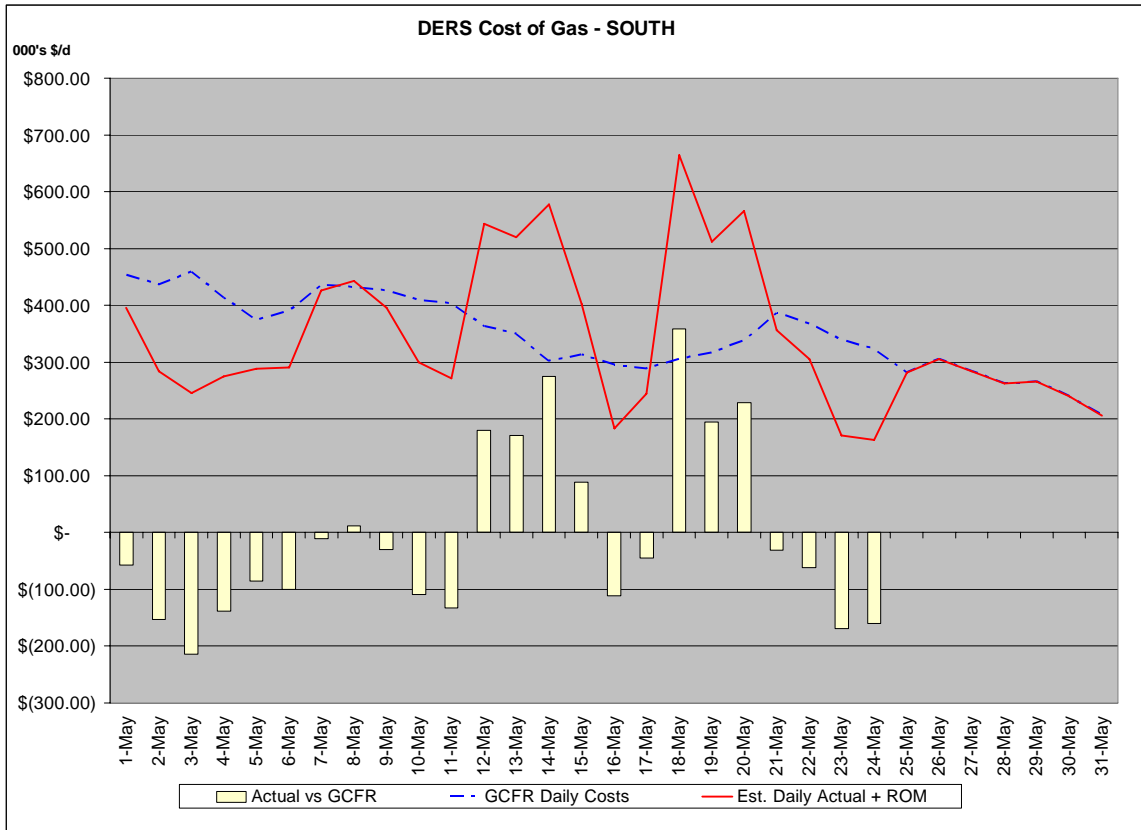


Table 7 – May Supply Purchases (TJ)

Totals (TJ)		Schedule Reference
Monthly	465	
Life of Reserve	1,091	
20 yr normal	1,688	
Actual	(71)	
Total (June GCFR)	3,173	June GCFR(M-2 column C (Line 1 minus Line 9))
May GCFR	3,244	May GCFR (M-2 column D (line 1))
Difference	(71)	June GCFR line minus May GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – May Purchases (\$'000)

Purchases Total (\$'000)		Schedule References
May GCFR Forecast	\$10,766	May GCFR (M-1 Column E (line 2 minus line 16))
June GCFR Forecast	\$10,884	June GCFR (M-1 Column D (line 2 minus line 16))
Difference	\$118	June GCFR line minus May GCFR line

Figure 10 - South Calendar Sales (\$'000)

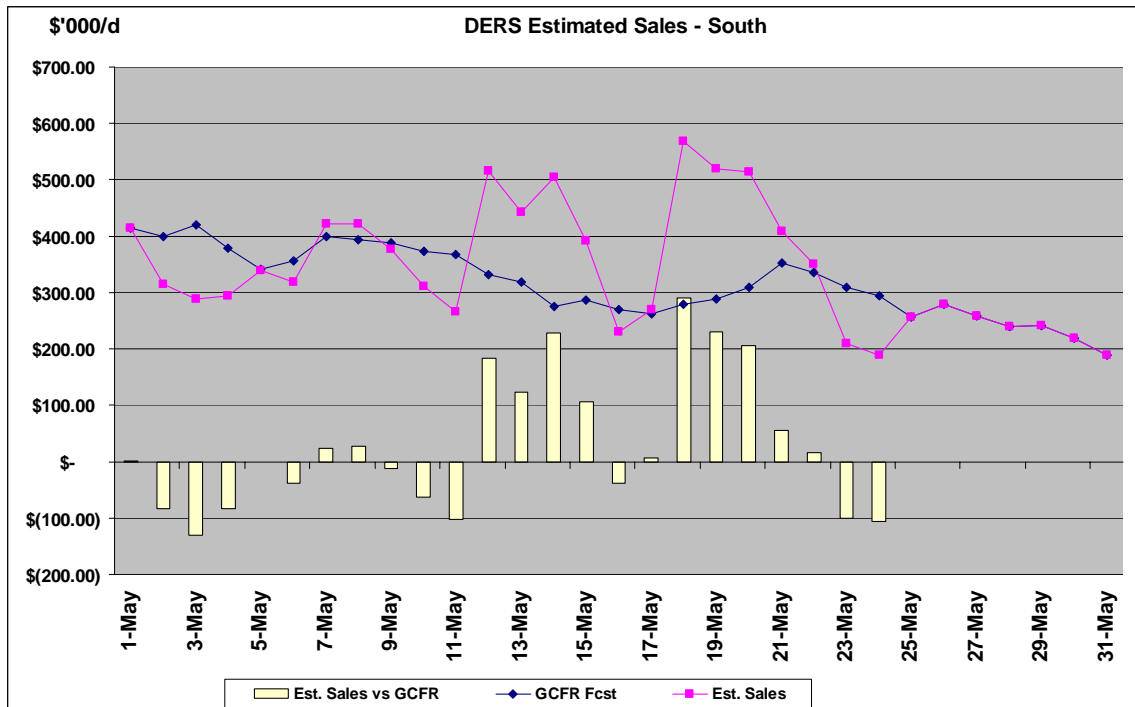


Table 9 – May Sales (\$'000)

Sales Total (\$'000)		Schedule References
May GCFR Forecast	\$9,576	May GCFR (M-1 Column E (line 14))
June GCFR Forecast	\$9,562	June GCFR (M-1 Column D (line 14))
Difference	(\$14)	June GCFR line minus May GCFR line

The chart below shows the cost of gas and calendar sales for the month of May as reported in the May and June GCFR.

Table 10 – Variance in the May and June GCFR for May Calendar Month Purchases and Sales (\$'000)

	May GCFR	June GCFR	Table References
Sales	\$9,576	\$9,562	Table 9
Purchases	\$10,766	\$10,884	Table 8
Difference	(\$1,190)	(\$1,322)	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of May 25th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included a \$53,978 debit as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from June 2007 to February 2009 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

South

	\$	Volumes Gj
Prior to Jun-08	(\$99,191.35)	(11,925.01)
June-08	(\$10,790.65)	(801.24)
July-08	\$2,565.30	422.80
August-08	\$3,829.50	302.91
September-08	\$2,166.19	309.22
October-08	(\$2,746.87)	(470.39)
November-08	\$2,803.16	410.14
December-08	\$7,185.49	1,001.53
January-09	\$6,988.86	1,256.61
February-09	\$33,212.21	6,086.50
Total Prior Period	(\$53,978.16)	(3,406.93)