

**EXECUTIVE SUMMARY**

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a Rider F of \$3.542/GJ for Direct Energy Regulated Services (DERS) gas customers for June 2009.

**1 DGA COST AND RECOVERY OVERVIEW**

Schedule M-1: Monthly DGA Costs and Recoveries  
Schedule M-2: Monthly DGA Energy Balance  
Any special notes as required

**2 RECONCILIATION MONTH SCHEDULES**

Schedule R-1: Forecast and Actual DGA Costs and Recoveries  
Schedule R-2: DGA Energy Balance and Degree Days  
Schedule R-3: Actual Gas Purchases  
Schedule R-4: Actual Gas Purchases - ON - System ATCO South Supplies  
Schedule R-5: Actual Gas Purchases - Nova Inventory Transfer Supplies  
Schedule R-6: Forecast and Actual Unit Gas Prices  
Schedule R-7: Transportation and Storage Costs  
Schedule R-10: Actual Gas Purchases - Details  
Any special notes as required

**3 FORECAST MONTH SCHEDULES**

Schedule F-1: Forecast Gas Purchases  
Schedule F-2: Forecast Unit Gas Prices  
Schedule F-3: Rider F Rate Derivation  
Any special notes as required

**4 OTHER SCHEDULES**

Schedule C-1: Cost of Credit Support

**5 APPENDIX**

As Applicable

## **INTRODUCTION**

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of May 25, 2009.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on June 30, 2009, a Rider F of \$3.542/GJ should be implemented for DERS Gas Customers on June 01, 2009.

**SECTION 1  
DGA COST AND RECOVERY OVERVIEW**

**SCHEDULE M-1  
MONTHLY DGA COSTS AND RECOVERIES**

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual Mar-09	Estimate Apr-09	Estimate May-09	Forecast Jun-09
1	Opening Cumulative DGA Balance	\$,000	1,496	1,366	1,427	1,738	211
<b><u>Gas Supply Costs</u></b>							
2	Purchases	\$,000	0	37,075	17,947	10,963	6,296
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Storage	\$,000	0	0	0	0	0
5	Imbalances	\$,000	70	0	0	0	0
6	<b>Total Gas Supply Costs</b>	\$,000	70	37,075	17,947	10,963	6,296
<b><u>Adjustments</u></b>							
7	Transportation	\$,000	0	41	16	18	5
8	TCPL (AB) Fuel Recovery	\$,000	0	0	0	0	0
9	Procurement	\$,000	0	26	26	26	26
10	Bad Debts	\$,000	0	178	197	214	222
11	Working Capital	\$,000	0	36	40	44	45
12	Credit Charge	\$,000	6	31	26	16	13
13	<b>Net Gas Costs</b>	\$,000	76	37,387	18,251	11,280	6,606
<b><u>Recoveries</u></b>							
14	Net Calendar Sales*	\$,000	(54)	36,708	17,994	9,562	6,278
15	Transportation Imbalance Sales	\$,000	0	0	0	0	0
16	Excess System Sales	\$,000	0	646	464	79	0
17	Penalty Revenue	\$,000	0	93	103	113	117
18	<b>Total Recoveries</b>	\$,000	(54)	37,448	18,561	9,754	6,395
19	Current DGA Balance	\$,000	(130)	61	310	(1,526)	(211)
20	<b>Closing Cumulative DGA Balance</b>	\$,000	1,366	1,427	1,738	211	0

\* Net Calendar Sales excludes 2009 return margin amounts.

May 25, 2009

**SCHEDULE M-2  
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual Mar-09	B Estimate Apr-09	C Estimate May-09	D Forecast Jun-09
<b><u>Gas Supply Costs</u></b>						
1	Purchases	TJ	8,770	5,071	3,196	1,797
2	Storage	TJ	0	0	0	0
3	Imbalances	TJ	0	0	0	0
4	<b>Total Energy</b>	TJ	<b>8,770</b>	<b>5,071</b>	<b>3,196</b>	<b>1,797</b>
<b><u>Adjustments</u></b>						
5	TCPL (AB) Fuel Recovery	TJ	0	0	0	0
6	<b>Net Energy</b>	TJ	<b>8,770</b>	<b>5,071</b>	<b>3,196</b>	<b>1,797</b>
<b><u>Recoveries</u></b>						
7	Calendar Sales	TJ	8,151	5,065	3,147	1,784
8	Transportation Imbalance Sales	TJ	0	0	0	0
9	Excess System Sales	TJ	174	132	23	0
10	<b>Total Recoveries</b>	TJ	<b>8,325</b>	<b>5,197</b>	<b>3,170</b>	<b>1,784</b>
11	<b>Load Balancing / UFG Estimate</b>	TJ	(445)	126	(26)	(13)

**SPECIAL NOTES**

**INTRODUCTION**

This section provides details of the Deferred Gas Account (DGA) components for March 2009.

**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

Schedule R-1 shows the forecast and actual DGA cost and recovery components for March 2009 as of February 23, 2009 and May 25, 2009 respectively.

**SCHEDULE R-1**  
**FORECAST & ACTUAL DGA COSTS AND RECOVERIES**

**March 2009**

Line	Description	Units	Forecast Feb 23, 2009	Actual May 25, 2009	Actual less Forecast
	<b><u>Gas Supply Costs</u></b>				
1	Purchases	\$,000	33,790	37,075	3,285
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Storage	\$,000	0	0	0
4	Imbalances	\$,000	0	0	0
5	<b>Total Gas Supply Costs</b>	<b>\$,000</b>	<b>33,790</b>	<b>37,075</b>	<b>3,285</b>
	<b><u>Adjustments</u></b>				
6	Transportation	\$,000	31	41	10
7	TCPL (AB) Fuel Recovery	\$,000	0	0	0
8	Procurement	\$,000	26	26	0
9	Gas Supply - Related Bad Debts	\$,000	186	178	(8)
10	Working Capital	\$,000	38	36	(2)
11	Credit Charge	\$,000	27	31	4
12	<b>Net Gas Costs</b>	<b>\$,000</b>	<b>34,097</b>	<b>37,387</b>	<b>3,289</b>
	<b><u>Recoveries</u></b>				
13	Net Calendar Sales*	\$,000	33,357	36,708	3,351
14	Transportation Imbalance Sales	\$,000	0	0	0
15	Excess System Sales	\$,000	0	646	646
16	Penalty Revenue	\$,000	98	93	(4)
17	<b>Total Recoveries</b>	<b>\$,000</b>	<b>33,455</b>	<b>37,448</b>	<b>3,993</b>

\* Net Calendar Sales excludes 2009 return margin amounts.

**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

Schedule R-2 shows the forecast and actual DGA energy balance for March 2009 as of February 23, 2009 and May 25, 2009. It also shows the normal and actual degree days for March 2009.

**SCHEDULE R-2**  
**DGA ENERGY BALANCE & DEGREE DAYS**  
**March 2009**

Line	Description	Units	Forecast February 23, 2009	Actual May 25, 2009	Actual less Forecast
<b><u>Gas Supply Costs</u></b>					
1	Purchases	TJ	7,492	8,770	1,278
2	Storage	TJ	0	0	0
3	Imbalances	TJ	0	0	0
<hr/>					
4	<b>Total Energy</b>	TJ	<b>7,492</b>	<b>8,770</b>	<b>1,278</b>
<b><u>Adjustments</u></b>					
5	TCPL (AB) Fuel Recovery	TJ	0	0	0
<hr/>					
6	<b>Net Energy</b>	TJ	<b>7,492</b>	<b>8,770</b>	<b>1,278</b>
<b><u>Recoveries</u></b>					
7	Calendar Sales	TJ	7,406	8,151	744
8	Transportation Imbalance Sales	TJ	0	0	0
9	Excess System Sales	TJ	0	174	174
<hr/>					
10	<b>Total Recoveries</b>	TJ	<b>7,406</b>	<b>8,325</b>	<b>919</b>
<hr/>					
11	<b>DGA UFG</b>	TJ	<b>(86)</b>	<b>(445)</b>	<b>(359)</b>
12	Degree Days	DD	538	690	152

May 25, 2009

**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

---

Schedule R-3 shows the actual DGA purchase gas components for March 2009 as of May 25, 2009.

**SCHEDULE R-3**  
**ACTUAL GAS PURCHASES**  
**March 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Actual May 25, 2009</b>
1	ON-System ATCO Supplies	\$,000	12,681
2		TJ	2,901
3		\$/GJ	4.371
4	Nova Inventory Transfer Supplies	\$,000	24,392
5		TJ	5,868
6		\$/GJ	4.156
7	Total Purchases	\$,000	37,073
8		TJ	8,770
9		\$/GJ	4.227

---

May 25, 2009

**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

Schedule R-4 shows the actual DGA ON-System ATCO South gas components for March 2009 as of May 25, 2009.

**SCHEDULE R-4**  
**ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES**

	<b>March 2009</b>	<b>Actual May 25, 2009</b>	
<b>Line</b>	<b>Description</b>	<b>Units</b>	
1	Long Term Indexed	\$,000	5,894
2		TJ	1,308
3		\$/GJ	4.505
4	Total Long Term	\$,000	5,894
5		TJ	1,308
6		\$/GJ	4.505
7	Short Term (Monthly Index)	\$,000	3,703
8		TJ	822
9		\$/GJ	4.508
10	Short Term (Daily Index)	\$,000	3,084
11		TJ	772
12		\$/GJ	3.997
13	Total Short Term	\$,000	6,787
14		TJ	1,593
15		\$/GJ	4.260
16	Total ON-System ATCO Supplies	\$,000	12,681
17		TJ	2,901
18		\$/GJ	4.371

May 25, 2009

**SECTION 5  
RECONCILIATION MONTH SCHEDULES**

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for March 2009 as of May 25, 2009.

**SCHEDULE R-5  
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES**

		<b>March 2009</b>	<b>Actual May 25, 2009</b>
<b>Line</b>	<b>Description</b>	<b>Units</b>	
1	Long Term Indexed	\$,000	0
2		TJ	0
3		\$/GJ	0.000
4	Total Long Term	\$,000	0
5		TJ	0
6		\$/GJ	0.000
7	Short Term (Monthly Index)	\$,000	6,257
8		TJ	1,395
9		\$/GJ	4.485
10	Short Term (Daily Index)	\$,000	18,135
11		TJ	4,473
12		\$/GJ	4.054
13	Total Short Term	\$,000	24,392
14		TJ	5,868
15		\$/GJ	4.156
16	Total Nova Inventory Transfer Supplies	\$,000	24,392
17		TJ	5,868
18		\$/GJ	4.156

May 25, 2009

Schedule R-6 shows the forecast and actual unit gas prices for March 2009 as of February 23, 2009 and May 25, 2009 respectively.

**SCHEDULE R-6**  
**FORECAST AND ACTUAL UNIT GAS PRICES**  
**March 2009**

Line	Description	Units	Forecast February 23, 2009	Actual May 25, 2009	Actual less Forecast
1	AECO Monthly Index	\$/GJ	4.6517	4.4759	(0.1758)
2	AECO Daily INDEX	\$/GJ	4.3815	3.9863	(0.3952)

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including February 20, 2009 on the AECO/NGX Intra-Alberta March (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including February 28, 2009 on the AECO/NGX Intra-Alberta March (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the March, AECO/NGX Intra-Alberta Settlement prices on February 13, 17, 18, 19 & 20, 2009.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in March, 2009 as reported by NGX and includes all weekend deals.

**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

---

Schedule R-7 shows the actual contract storage and transportation costs for March 2009 as of May 25, 2009.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

**SCHEDULE R-7**  
**TRANSPORTATION & STORAGE COSTS**  
**March 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Actual May 25, 2009</b>
1	Contract Storage	\$,000	0
2	Transportation -- AP OPR	\$,000	40
3	Transportation -- AP FSR	\$,000	2
4	Transportation -- Other	\$,000	0
	Total		41

---

May 25, 2009

**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

**Schedule R 10 A S - Actual Spot Gas Purchases by Trade Day**

**March 2009**

**Direct Energy Regulated Services**

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	GJ's	Avg. Cost	Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
		\$/GJ	\$							
1	26,000	4.4465	115,610.00	4.4541	10,000	4.1550	30,000	4.1201	165,153.00	4.2120
2	(15,000)	4.4367	(66,550.50)	4.5278	20,000	4.4188	41,700	4.4463	273,785.39	4.4367
3	(20,000)	4.5161	(90,322.00)	4.3819	0	0.0000	50,000	4.5166	225,830.00	4.5161
4	0	0.0000	0.00	4.3896	0	0.0000	87,500	4.3756	382,865.00	4.3756
5	0	0.0000	0.00	4.1263	30,000	4.4100	50,000	4.4079	352,695.00	4.4029
6	0	0.0000	0.00	3.9780	120,000	4.0900	220,000	3.9792	1,366,223.20	4.0948
8	10,000	4.0160	40,160.00	4.0732	35,000	4.0129	69,400	4.0160	419,160.40	4.0160
9	0	0.0000	0.00	4.1185	0	0.0000	100,000	4.0950	409,500.00	4.0870
10	6,000	4.1200	24,720.00	4.2642	0	0.0000	50,000	4.1250	206,250.00	4.1200
11	0	0.0000	0.00	3.9263	10,000	4.2900	85,000	4.3202	410,117.00	4.3102
12	(12,000)	3.8550	(46,260.00)	3.8947	0	0.0000	115,000	3.9275	451,662.50	3.9275
13	(32,000)	3.6367	(116,375.00)	3.6669	90,000	3.8450	111,000	3.8911	777,962.10	3.9164
14	0	0.0000	0.00	3.8131	0	0.0000	(23,800)	3.6496	(86,860.08)	3.6916
15	20,000	3.7591	75,182.50	3.7469	0	0.0000	0	0.0000	0.00	3.8015
16	27,000	3.7391	100,957.00	3.7461	20,000	3.7600	30,000	3.7407	187,420.00	3.7390
17	20,000	3.7553	75,106.00	3.7143	0	0.0000	50,000	3.7553	187,765.00	3.7553
18	(6,500)	3.4500	(22,425.00)	3.5583	14,300	3.6683	100,000	3.7119	423,641.00	3.7096
19	(10,000)	3.5653	(35,653.00)	3.9663	0	0.0000	30,000	3.5653	106,959.00	3.5653
20	(6,000)	4.0134	(24,080.40)	4.0563	0	0.0000	108,000	3.9804	429,881.40	4.0134
21	21,000	4.1046	86,196.60	4.0672	0	0.0000	0	0.0000	0.00	4.1046
22	22,000	4.1048	90,305.60	4.1146	66,000	4.0992	0	0.0000	270,550.00	4.1048
23	18,000	4.1212	74,181.60	4.1132	0	0.0000	40,000	4.1212	164,848.00	4.1212
24	23,000	4.1065	94,449.50	4.2807	0	0.0000	0	0.0000	0.00	4.1065
25	7,000	4.2285	29,599.50	4.0325	25,000	4.2490	80,000	4.2335	444,905.00	4.2285
26	3,000	4.0889	12,266.70	3.6575	50,000	4.1100	80,000	4.0889	532,612.00	4.0889
27	(23,000)	3.4665	(79,730.00)	3.3683	0	0.0000	270,000	3.6603	988,281.00	3.6644
28	(22,000)	2.9036	(63,880.00)	3.0592	0	0.0000	40,000	3.3785	135,138.00	3.4701

May 25, 2009

<b>30</b>	1,500	3.4590	5,188.50	3.6111	15,000	3.5250	50,000	3.4590	225,825.00	3.4590
<b>31</b>	0	0.0000	0.00	3.7003	0	0.0000	69,000	3.6183	249,660.90	3.6161
	58,000		278,647.60	<b>TOTALS</b>	505,300		1,932,800		9,701,829.81	

**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

**Schedule R 10 C S - Actual Spot Gas Purchases by Trade Day**  
**March 2009**  
**Direct Energy Regulated Services**  
ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	0.0000	0	0.0000	25,400	4.1545	105,523.54	4.2120
2	0	0.0000	0.00	0.0000	0	0.0000	32,200	4.4653	143,782.74	4.4367
3	0	0.0000	0.00	0.0000	0	0.0000	30,800	4.5490	140,109.88	4.5161
4	0	0.0000	0.00	0.0000	0	0.0000	32,750	4.4012	144,139.15	4.3756
5	0	0.0000	0.00	0.0000	0	0.0000	29,500	4.4477	131,208.05	4.4029
6	0	0.0000	0.00	0.0000	0	0.0000	71,100	4.1073	292,032.24	4.0948
9	0	0.0000	0.00	0.0000	0	0.0000	17,000	4.1280	70,176.50	4.0870
10	0	0.0000	0.00	0.0000	0	0.0000	10,650	4.1672	44,380.50	4.1200
11	0	0.0000	0.00	0.0000	0	0.0000	18,000	4.3658	78,583.60	4.3102
12	0	0.0000	0.00	0.0000	0	0.0000	32,000	3.9613	126,762.50	3.9275
13	0	0.0000	0.00	0.0000	0	0.0000	65,100	3.8991	253,829.61	3.9164
16	0	0.0000	0.00	0.0000	0	0.0000	24,500	3.7358	91,526.50	3.7390
17	0	0.0000	0.00	0.0000	0	0.0000	19,900	3.7578	74,779.97	3.7553
18	(3,500)	3.4925	(12,223.75)	0.0000	0	0.0000	16,500	3.7031	61,100.40	3.7096
19	0	0.0000	0.00	0.0000	0	0.0000	10,600	3.5550	37,683.18	3.5653
20	0	0.0000	0.00	0.0000	0	0.0000	67,050	3.9611	265,594.52	4.0134
23	0	0.0000	0.00	0.0000	0	0.0000	10,800	4.1240	44,538.96	4.1212
24	0	0.0000	0.00	0.0000	0	0.0000	39,450	4.1253	162,741.43	4.1065
25	0	0.0000	0.00	0.0000	0	0.0000	26,700	4.2489	113,444.95	4.2285
26	0	0.0000	0.00	0.0000	0	0.0000	20,500	4.0935	83,917.45	4.0889
27	0	0.0000	0.00	0.0000	0	0.0000	105,450	3.6646	386,428.64	3.6644
28	0	0.0000	0.00	0.0000	0	0.0000	1,400	3.6603	5,124.42	3.4701
30	0	0.0000	0.00	0.0000	0	0.0000	34,700	3.4594	120,042.80	3.4590
31	0	0.0000	0.00	0.0000	0	0.0000	29,500	3.6190	106,759.95	3.6161
	(3,500)		(12,223.75)	<b>TOTALS</b>	0		771,550		3,084,211.48	

May 25, 2009

**Schedule R 10 G S - Actual Spot Gas Purchases by Delivery Day**

**March 2009**

**PEAKING Demand Supply Contracts**

Nova Inventory Transfer Supplies

DAY	Index Related	Same Day (SD)		AECO Daily
	GJ's	Avg. Cost \$/GJ	Total Cost \$	Index \$/GJ
1	90,000	4.1401	372,609	4.2120
2	0	0.0000	0	4.4367
3	50,000	4.5311	226,555	4.5161
5	180,000	4.4254	796,572	4.4029
6	300,000	4.0984	1,229,520	4.0948
8	40,000	4.0510	162,040	4.0160
9	540,000	4.1268	2,228,490	4.0870
11	187,000	4.3327	810,212	4.3102
12	0	0.0000	0	3.9275
16	60,000	3.7590	225,540	3.7390
17	80,000	3.7753	302,024	3.7553
18	0	0.0000	0	3.7096
23	180,000	4.1338	744,093	4.1212
25	100,000	4.2485	424,850	4.2285
26	0	0.0000	0	4.0889
<b>TOTALS</b>	1,807,000		7,522,505	

**Schedule R 10 I S - Long Term & Short Term Purchases**  
**March 2009**

**Direct Energy Regulated Services**

ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
180893	03/01/2009	03/31/2009	1,302,000	4.506	5,866,682
536832	03/01/2009	03/31/2009	5,462	4.353	23,778
263586	03/01/2009	03/31/2009	512	4.636	2,374
180946	03/01/2009	03/31/2009	264	4.351	1,149
<b>Total Long Term Indexed</b>			<b>1,308,238</b>	<b>4.505</b>	<b>5,893,982</b>
574628	03/01/2009	03/31/2009	232,500	4.501	1,046,459
579428	03/01/2009	03/31/2009	0	0.000	0
577436	03/01/2009	03/31/2009	186,000	4.501	837,167
574628	03/01/2009	03/31/2009	0	0.000	0
577277	03/01/2009	03/31/2009	93,000	4.501	418,584
579428	03/01/2009	03/31/2009	155,000	4.501	697,640
533730	03/01/2009	03/31/2009	155,000	4.536	703,065
<b>Total Short Term(Monthly Index)</b>			<b>821,500</b>	<b>4.508</b>	<b>3,702,914</b>

May 25, 2009

Schedule R 10 J S - Long Term & Short Term(Monthly Index) Purchases  
March 2009

**Direct Energy Regulated Services**

Nova Inventory Transfer Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
577276	03/01/2009	03/31/2009	310,000	4.483	1,389,854
579447	03/01/2009	03/31/2009	155,000	4.483	694,850
531079	03/01/2009	03/31/2009	930,000	4.486	4,171,887
<b>Total Short Term(Monthly Index)</b>			<b>1,395,000</b>	<b>4.485</b>	<b>6,256,591</b>

**SECTION 3**  
**FORECAST MONTH SCHEDULES**

---

This section provides details of the Deferred Gas Account (DGA) components for June 2009.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for June 2009.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for June 2009.

Schedule F-1 shows the forecast of gas purchases for June 2009 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

**SCHEDULE F-1**  
**FORECAST GAS PURCHASES**  
**June 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Forecast May 25, 2009</b>
1	AECO Monthly Index	TJ	1,064
2	AECO Daily Index	TJ	733
3	Other	TJ	0
	Total	TJ	1,797

Schedule F-2 shows the forecast of the unit gas prices for June 2009.

**SCHEDULE F-2**  
**FORECAST UNIT GAS PRICES**  
**June 2009**

<b>Line</b>	<b>Description</b>	<b>UNIT</b>	<b>Forecast May 25, 2009</b>
1	AECO Monthly Index	\$/GJ	3.5538
2	AECO Daily Index (1)	\$/GJ	3.4300

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including May 22, 2009 on the AECO/NGX Intra-Alberta June (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the June, AECO/NGX Intra-Alberta Settlement prices on May 15, 19, 20, 21 & 22, 2009.

In order to zero the forecast balance of the DGA on June 30, 2009, a Rider F of \$3.542/GJ should be implemented on June 01, 2009. Schedule F-3 shows how this rate is calculated.

**SCHEDULE F-3  
RIDER F RATE DERIVATION**

**June 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Reference</b>	<b>Value</b>
1	Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	211
2	Net Gas Cost Estimate	\$,000	Schedule M-1, Line 13, Column E	6,606
3	Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 15, Column E	0
4	Excess System Sales Estimate	\$,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$,000	Schedule M-1, Line 17, Column E	117
6	Net Monthly Gas Cost Recovery	\$,000	Line 2 less Line 1 less Lines 3 - 5	6,278
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 7, Column D	1,784
8	GCFR	\$/GJ	Line 6 divided by Line 7	3.520
9	2008 Approved Return Margin	\$/GJ	<b>Decision 2008-374</b>	0.0223
10	Rider F	\$/GJ	Line 8 + Line 9	3.542

**SPECIAL NOTES**

**SCHEDULE C - 1  
COST OF CREDIT SUPPORT**

<b>LEGEND:</b>	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

**May 25, 2009**

Supply Sources	Security Type	Credit Charge (bp)	February Payable	March Payable	April Payable	May Payable	June Payable	Actual Mar-09	Estimate Apr-09	Estimate May-09	Forecast Jun-09
<b>(SOUTH)</b>											
<b>ATCO Gas Supply Contracts</b>											
ATCO	PCG	40.0	26,663	23,778	17,046	17,738	0	15	13	10	6
Canetic Resources Inc.	N/A		4,413	2,374	2,911	1,240	0				
Enerplus Resources Corporation	N/A		2,904	1,149	1,828	3,081	0				
Shell Canada Limited	PCG	40.0	6,302,537	5,866,682	4,039,455	3,545,346	0	3,541	3,100	2,299	1,204
Forecast (with credit support)	PCG	40.0	0	0	0	0	3,749,259	0	0	0	1,027
Forecast (without credit support)			0	0	0	0	888				
<b>Sub Total</b>			6,336,517	5,893,983	4,061,240	3,567,405	3,750,147	3,556	3,113	2,309	2,238
<b>DEML Supply Contracts</b>											
Counterparty 1	PCG	40.0	0	553,550	109,800	0	0	152	218	36	0
Counterparty 2	PCG	40.0	1,199,783	1,808,438	0	0	0	864	614	0	0
Counterparty 3	PCG	40.0	0	0	0	(33,225)	0	0	0	0	0
Counterparty 4	PCG	40.0	306,290	682,037	213,992	159,440	0	281	290	114	54
Counterparty 5	PCG	40.0	3,452,385	5,640,553	1,883,979	789,014	0	2,605	2,432	836	268
Counterparty 7	PCG	40.0	3,475,788	3,448,863	2,172,889	692,102	0	2,011	1,767	904	235
Counterparty 8	N/A		341,510	483,775	527,519	(38,092)	0				
Counterparty 10	PCG	40.0	1,795,276	1,503,741	2,534,698	1,417,370	0	963	1,205	1,222	482
Counterparty 11	PCG	40.0	605,290	148,445	67,994	62,821	0	226	69	40	21
Counterparty 12	PCG	40.0	0	16,932	2,216	0	0	5	6	1	0
Counterparty 13	PCG	40.0	416,900	1,046,958	532,413	63,846	0	415	502	193	22
Counterparty 14	PCG	40.0	6,281,361	6,297,831	1,022,632	435,283	0	3,653	2,420	455	148
Counterparty 15	PCG	40.0	0	554,655	0	0	0	152	188	0	0
Counterparty 16	PCG	40.0	0	0	453,300	0	0	0	124	149	0
Counterparty 17	PCG	40.0	671,041	567,254	1,211,996	795,040	0	361	525	616	270
Counterparty 18	PCG	40.0	1,672,910	0	0	0	0	513	0	0	0
Counterparty 19	PCG	40.0	343,550	163,680	0	122,910	0	150	56	34	42
Counterparty 20	PCG	40.0	2,210,497	694,850	173,977	142,860	0	869	284	96	49
Counterparty 21	PCG	40.0	932,183	1,495,895	0	0	0	696	508	0	0
Counterparty 22	PCG	40.0	8,592,936	3,930,124	1,219,584	378,566	0	3,713	1,669	505	129
Counterparty 99	PCG	40.0	0	0	0	1,065,750	0	0	0	292	362
Forecast (with credit support)	PCG	40.0	0	0	0	0	1,791,211	0	0	0	491
<b>Sub Total</b>			32,297,700	29,037,581	12,126,989	6,053,685	1,791,211	17,629	12,877	5,493	2,572
<b>Natural Gas Exchange</b>											
Forecast	N/A		2,690,224	1,495,071	1,292,919	1,229,245	0				
<b>Sub Total</b>			2,690,224	1,495,071	1,292,919	1,229,245	754,372				
Required LC	L/C	60/20	20,000,000	10,000,000	10,000,000	7,500,000	7,500,000	6,795	6,575	5,945	5,753
PCG to Bank to Support LC	PCG	40.0	20,000,000	10,000,000	10,000,000	7,500,000	7,500,000	3,397	3,288	2,548	2,466
<b>Sub Total</b>								10,192	9,863	8,493	8,219
<b>TOTAL</b>			41,324,441	36,426,635	17,481,148	10,850,335	6,295,730	31,377	25,853	16,295	13,028

May 25, 2009

Footnote:

\* Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.

\*\* The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee Charges for all other counterparties must cover approximately 55 days of credit exposure.

\*\*\*Effective May 1/09, DERS amend the limit to NGX to \$7,500,000. Note the committed utilized portion is at a recovery rate of 60 bps and the unutilized portion is at a recovery rate of 20 bps.