

EXECUTIVE SUMMARY

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a GCFR of \$6.762/GJ for Direct Energy Regulated Services (DERS) gas customers for June 2007.

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INTRODUCTION

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of May 25, 2007.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on June 30, 2007, a GCFR of \$6.762/GJ should be implemented for DERS Gas Customers on June 01, 2007.

**SECTION 1
DGA COST AND RECOVERY OVERVIEW**

**SCHEDULE M-1
MONTHLY DGA COSTS AND RECOVERIES**

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual Mar-07	Estimate Apr-07	Estimate May-07	Forecast Jun-07
1	Opening Cumulative DGA Balance	\$,000	(10,777)	(10,852)	9,099	10,046	733
<u>Gas Supply Costs</u>							
2	Purchases	\$,000	0	69,055	49,941	25,468	14,432
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Storage	\$,000	0	0	0	0	0
5	Imbalances	\$,000	0	3,235	21	21	0
6	Total Gas Supply Costs	\$,000	0	72,290	49,962	25,489	14,432
<u>Adjustments</u>							
7	Transportation	\$,000	0	61	54	78	64
8	TCPL (AB) Fuel Recovery	\$,000	0	0	0	0	0
9	Procurement	\$,000	0	28	28	28	28
10	Bad Debts	\$,000	0	168	151	142	137
11	DGA Balance	\$,000	0	20	18	17	17
12	Credit Charge	\$,000	0	56	41	30	18
13	Net Gas Costs	\$,000	0	72,624	50,255	25,785	14,697
<u>Recoveries</u>							
14	Calendar Sales	\$,000	(75)	88,631	50,285	16,350	13,847
15	Transportation Imbalance Sales	\$,000	0	0	0	0	0
16	Excess System Sales	\$,000	0	3,800	790	0	0
17	Penalty Revenue	\$,000	0	143	128	121	117
18	Total Recoveries	\$,000	(75)	92,574	51,203	16,471	13,964
19	Current DGA Balance	\$,000	(75)	19,951	948	(9,313)	(733)
20	Closing Cumulative DGA Balance	\$,000	(10,852)	9,099	10,046	733	0

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**SCHEDULE M-2
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual Mar-07	B Estimate Apr-07	C Estimate May-07	D Forecast Jun-07
<u>Gas Supply Costs</u>						
1	Purchases	TJ	9,517	6,976	3,678	2,076
2	Storage	TJ	0	0	0	0
3	Imbalances	TJ	424	0	0	0
4	Total Energy	TJ	9,941	6,976	3,678	2,076
<u>Adjustments</u>						
5	TCPL (AB) Fuel Recovery	TJ	0	0	0	0
6	Net Energy	TJ	9,941	6,976	3,678	2,076
<u>Recoveries</u>						
7	Calendar Sales	TJ	9,688	6,655	3,625	2,048
8	Transportation Imbalance Sales	TJ	0	0	0	0
9	Excess System Sales	TJ	548	108	0	0
10	Total Recoveries	TJ	10,236	6,763	3,625	2,048
11	Load Balancing / UFG Estimate	TJ	295	(214)	(54)	(28)

SPECIAL NOTES

INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for March 2007.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-1 shows the forecast and actual DGA cost and recovery components for March 2007 as of February 22, 2007 and May 25, 2007 respectively.

SCHEDULE R-1
FORECAST & ACTUAL DGA COSTS AND RECOVERIES

March 2007

Line	Description	Units	Forecast February 22, 2007	Actual May 25, 2007	Actual less Forecast
	<u>Gas Supply Costs</u>				
1	Purchases	\$,000	74,491	69,055	(5,436)
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Storage	\$,000	0	0	0
4	Imbalances	\$,000	0	3,235	3,235
5	Total Gas Supply Costs	\$,000	74,491	72,290	(2,201)
	<u>Adjustments</u>				
6	Transportation	\$,000	103	61	(42)
7	TCPL (AB) Fuel Recovery	\$,000	0	0	0
8	Procurement	\$,000	28	28	0
9	Gas Supply - Related Bad Debts	\$,000	162	168	6
10	DGA Balance	\$,000	20	20	1
11	Credit Charge	\$,000	59	56	(2)
12	Net Gas Costs	\$,000	74,862	72,624	(2,238)
	<u>Recoveries</u>				
13	Calendar Sales	\$,000	90,729	88,631	(2,098)
14	Transportation Imbalance Sales	\$,000	0	0	0
15	Excess System Sales	\$,000	0	3,800	3,800
16	Penalty Revenue	\$,000	138	143	5
17	Total Recoveries	\$,000	90,867	92,574	1,708

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-2 shows the forecast and actual DGA energy balance for March 2007 as of February 22, 2007 and May 25, 2007. It also shows the normal and actual degree days for March 2007.

SCHEDULE R-2
DGA ENERGY BALANCE & DEGREE DAYS
March 2007

Line	Description	Units	Forecast February 22, 2007	Actual May 25, 2007	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	TJ	10,053	9,517	(537)
2	Storage	TJ	0	0	0
3	Imbalances	TJ	0	424	424
<hr/>					
4	Total Energy	TJ	10,053	9,941	(113)
<u>Adjustments</u>					
5	TCPL (AB) Fuel Recovery	TJ	0	0	0
<hr/>					
6	Net Energy	TJ	10,053	9,941	(113)
<u>Recoveries</u>					
7	Calendar Sales	TJ	9,916	9,688	(229)
8	Transportation Imbalance Sales	TJ	0	0	0
9	Excess System Sales	TJ	0	548	548
<hr/>					
10	Total Recoveries	TJ	9,916	10,236	319
<hr/>					
11	DGA UFG	TJ	(137)	295	432
12	Degree Days	DD	527	491	(36)

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-3 shows the actual DGA purchase gas components for March 2007 as of May 25, 2007.

SCHEDULE R-3
ACTUAL GAS PURCHASES
March 2007

Line	Description	Units	Actual May 25, 2007
1	ON-System ATCO Supplies	\$/,000	31,804
2		TJ	4,322
3		\$/GJ	7.358
4	Nova Inventory Transfer Supplies	\$/,000	37,235
5		TJ	5,194
6		\$/GJ	7.169
7	Total Purchases	\$/,000	69,039
8		TJ	9,516
9		\$/GJ	7.255

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SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-4 shows the actual DGA ON-System ATCO North gas components for March 2007 as of May 25, 2007.

SCHEDULE R-4
ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES

		March 2007	Actual May 25, 2007
Line	Description	Units	
1	Long Term Indexed	\$,000	4,450
2		TJ	632
3		\$/GJ	7.037
4	Total Long Term	\$,000	4,450
5		TJ	632
6		\$/GJ	7.037
7	Short Term (Monthly Index)	\$,000	24,306
8		TJ	3,255
9		\$/GJ	7.467
10	Short Term (Daily Index)	\$,000	3,048
11		TJ	435
12		\$/GJ	7.009
13	Total Short Term	\$,000	27,353
14		TJ	3,690
15		\$/GJ	7.413
16	Total ON-System ATCO Supplies	\$,000	31,804
17		TJ	4,322
18		\$/GJ	7.358

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SECTION 5
RECONCILIATION MONTH SCHEDULES

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for March 2007 as of May 25, 2007.

SCHEDULE R-5
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES

		March 2007	Actual May 25, 2007
Line	Description	Units	
1	Long Term Indexed	\$,000	314
2		TJ	42
3		\$/GJ	7.424
4	Total Long Term	\$,000	314
5		TJ	42
6		\$/GJ	7.424
7	Short Term (Monthly Index)	\$,000	11,829
8		TJ	1,620
9		\$/GJ	7.302
10	Short Term (Daily Index)	\$,000	25,092
11		TJ	3,532
12		\$/GJ	7.105
13	Total Short Term	\$,000	36,922
14		TJ	5,152
15		\$/GJ	7.167
16	Total Nova Inventory Transfer Supplies	\$,000	37,235
17		TJ	5,194
18		\$/GJ	7.169

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Schedule R-6 shows the forecast and actual unit gas prices for March 2007 as of February 22, 2007 and May 25, 2007 respectively.

SCHEDULE R-6
FORECAST AND ACTUAL UNIT GAS PRICES
March 2007

Line	Description	Units	Forecast February 22, 2007	Actual May 25, 2007	Actual less Forecast
1	AECO Monthly Index	\$/GJ	7.4283	7.4241	(0.0042)
2	AECO Daily INDEX	\$/GJ	7.3938	6.9973	(0.3965)

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including February 21, 2007 on the AECO/NGX Intra-Alberta March (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including February 28, 2007 on the AECO/NGX Intra-Alberta March (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the March, AECO/NGX Intra-Alberta Settlement prices on February 14, 15, 16, 20 & 21, 2007.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in March, 2007 as reported by NGX and includes all weekend deals.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-7 shows the actual contract storage and transportation costs for March 2007 as of May 25, 2007.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

SCHEDULE R-7
TRANSPORTATION & STORAGE COSTS
March 2007

Line	Description	Units	Actual May 25, 2007
1	Contract Storage	\$,000	0
2	Transportation -- AP OPR	\$,000	55
3	Transportation -- AP FSR	\$,000	6
	Total		61

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SECTION 2
RECONCILIATION MONTH SCHEDULES

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

Schedule R 10 A N - Actual Spot Gas Purchases by Trade Day

March 2007

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	(19,900)	7.2102	(143,482.00)	7.2028	40,000	7.1225	0	0.0000	284,900.00	7.1004
2	10,000	7.1800	71,800.00	7.2588	30,000	7.2100	0	0.0000	216,300.00	7.2085
3	70,000	7.3839	516,875.00	7.2979	0	0.0000	0	0.0000	0.00	7.2607
4	47,000	7.2406	340,310.00	7.2422	30,000	7.3500	0	0.0000	220,500.00	7.2881
5	14,500	7.4300	107,735.00	7.3902	70,000	7.2350	0	0.0000	506,450.00	7.2428
6	48,500	7.3535	356,642.50	7.3708	67,500	7.3978	0	0.0000	499,350.00	7.3700
7	0	0.0000	0.00	7.1141	165,000	7.3512	0	0.0000	1,212,950.00	7.3711
8	0	0.0000	0.00	7.0576	55,000	7.0827	35,000	7.1213	638,795.50	7.1113
9	(123,000)	6.8146	(838,194.90)	6.7212	0	0.0000	90,000	7.0560	635,040.00	7.0678
10	(65,000)	6.8142	(442,926.00)	6.8762	0	0.0000	0	0.0000	0.00	6.8165
11	(85,000)	6.7702	(575,465.00)	6.7792	0	0.0000	0	0.0000	0.00	6.9404
12	0	0.0000	0.00	6.8725	30,000	6.8017	0	0.0000	204,050.00	6.8066
13	0	0.0000	0.00	6.7488	123,000	6.8704	0	0.0000	845,060.00	6.9009
14	0	0.0000	0.00	6.9695	46,800	6.8026	0	0.0000	318,362.00	6.8196
15	0	0.0000	0.00	6.8577	58,000	6.9753	0	0.0000	404,565.00	6.9608
16	5,000	7.0800	35,400.00	7.1353	0	0.0000	0	0.0000	0.00	6.8289
17	33,200	7.0376	233,649.00	6.9792	0	0.0000	0	0.0000	0.00	7.0466
18	(20,000)	7.0575	(141,150.00)	6.8013	81,000	7.0219	0	0.0000	568,770.00	7.0575
19	83,500	7.0519	588,837.50	7.0177	102,000	6.8007	5,000	6.7895	727,622.50	6.7895
20	0	0.0000	0.00	6.7797	77,000	6.8746	41,000	6.8748	811,211.20	6.8707
21	0	0.0000	0.00	6.9282	88,000	6.7511	20,000	6.7974	730,043.00	6.7924
23	0	0.0000	0.00	6.7234	20,000	7.0350	0	0.0000	140,700.00	6.9855
24	(20,000)	6.6500	(133,000.00)	6.6663	0	0.0000	0	0.0000	0.00	6.7851
25	(14,500)	6.7207	(97,450.00)	6.7146	0	0.0000	0	0.0000	0.00	6.7697
27	0	0.0000	0.00	7.2802	0	0.0000	25,000	6.8164	170,410.00	6.8164
28	(28,000)	7.2627	(203,355.30)	7.1644	20,000	7.2900	25,000	7.2959	328,197.50	7.2909

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30	0	0.0000	0.00	6.9427	73,000	7.1776	11,500	7.1259	605,912.85	7.1259
31	(30,000)	6.9225	(207,675.00)	6.9526	0	0.0000	100,000	7.0379	703,790.00	7.0329
	(93,700)		(531,449.20)	TOTALS	1,176,300		352,500		10,772,979.55	

Schedule R 10 C N - Actual Spot Gas Purchases by Trade Day

March 2007

Direct Energy Regulated Services

ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	(13,100)	7.2262	(94,663.00)	0.0000	0	0.0000	30,000	7.1704	215,112.00	7.1004
2	0	0.0000	0.00	0.0000	0	0.0000	39,000	7.2749	283,721.10	7.2085
6	1,500	7.3800	11,070.00	0.0000	0	0.0000	0	0.0000	0.00	7.3700
11	(7,000)	6.7643	(47,350.00)	0.0000	0	0.0000	0	0.0000	0.00	6.9404
12	0	0.0000	0.00	0.0000	0	0.0000	34,000	6.8659	233,439.40	6.8066
13	0	0.0000	0.00	0.0000	0	0.0000	22,000	6.9625	153,174.80	6.9009
15	0	0.0000	0.00	0.0000	0	0.0000	13,000	7.0246	91,320.40	6.9608
16	0	0.0000	0.00	0.0000	0	0.0000	54,000	6.8591	370,393.80	6.8289
19	2,000	6.9500	13,900.00	0.0000	0	0.0000	16,000	6.8514	109,622.00	6.7895
20	0	0.0000	0.00	0.0000	0	0.0000	10,000	6.9357	69,357.00	6.8707
21	0	0.0000	0.00	0.0000	0	0.0000	23,000	6.8524	157,605.20	6.7924
22	0	0.0000	0.00	0.0000	0	0.0000	22,500	7.0189	157,925.25	6.9579
23	0	0.0000	0.00	0.0000	0	0.0000	60,000	7.0264	421,584.00	6.9855
25	(500)	6.7500	(3,375.00)	0.0000	0	0.0000	0	0.0000	0.00	6.7697
26	0	0.0000	0.00	0.0000	0	0.0000	28,000	6.8571	191,997.40	6.8008
27	0	0.0000	0.00	0.0000	0	0.0000	35,000	6.8728	240,549.00	6.8164
28	(6,000)	7.1900	(43,140.00)	0.0000	0	0.0000	28,000	7.3554	205,950.20	7.2909
29	0	0.0000	0.00	0.0000	0	0.0000	5,000	7.2274	36,137.00	7.1724
30	0	0.0000	0.00	0.0000	8,000	7.2000	3,800	7.1635	84,821.30	7.1259
	(23,100)		(163,558.00)	TOTALS	8,000		423,300		3,022,709.85	

Schedule R 10 G N - Actual Spot Gas Purchases by Delivery Day

March 2007

PEAKING Demand Supply Contracts

Nova Inventory Transfer Supplies

DAY	Index Related	Same Day (SD)		AECO Daily
	GJ's	Avg. Cost \$/GJ	Total Cost \$	Index \$/GJ
1	175,000	7.1375	1,249,070	7.1004
2	125,000	7.2321	904,008	7.2085
3	50,000	7.2299	361,495	7.2607
4	175,000	7.2656	1,271,473	7.2881
5	220,000	7.2733	1,600,116	7.2428
6	100,000	7.3950	739,500	7.3700
9	100,000	7.0928	709,280	7.0678
10	100,000	7.0760	707,600	6.8165
11	100,000	7.0760	707,600	6.9404
14	120,000	6.8446	821,352	6.8196
15	50,000	6.9858	349,290	6.9608
16	55,000	6.8539	376,965	6.8289
18	55,000	7.0825	389,538	7.0575
20	50,000	6.8957	344,785	6.8707
21	50,000	6.8174	340,870	6.7924
28	50,000	7.3159	365,795	7.2909
TOTALS	1,575,000		11,238,735	

Schedule R 10 I N - Long Term & Short Term Purchases
March 2007

Direct Energy Regulated Services

ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
183219	03/01/2007	03/31/2007	538,213	7.016	3,776,074
183217	03/01/2007	03/31/2007	44,068	7.025	309,595
185506	03/01/2007	03/31/2007	14,931	7.188	107,325
185435	03/01/2007	03/31/2007	2,140	8.942	19,135
183216	03/01/2007	03/31/2007	2,135	7.025	14,999
180887	03/01/2007	03/31/2007	17,050	7.434	126,751
183218	03/01/2007	03/31/2007	13,883	6.955	96,563
Total Long Term Indexed			632,420	7.037	4,450,443
279105	03/01/2007	03/31/2007	465,000	7.444	3,461,507
280959	03/01/2007	03/31/2007	930,000	7.484	6,960,213
278946	03/01/2007	03/31/2007	310,000	7.477	2,317,746
280657	03/01/2007	03/31/2007	930,000	7.484	6,960,213
278942	03/01/2007	03/31/2007	620,000	7.429	4,605,887
Total Short Term(Monthly Index)			3,255,000	7.467	24,305,566

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Schedule R 10 J N - Long Term & Short Term(Monthly Index) Purchases
March 2007

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
180944	03/01/2007	03/31/2007	42,253	7.424	313,691
Total Long Term Indexed			42,253	7.424	313,691
276508	03/01/2007	03/31/2007	620,000	7.432	4,607,592
280554	03/01/2007	03/31/2007	310,000	7.432	2,303,796
295463	03/01/2007	03/31/2007	640,000	7.131	4,563,797
295702	03/01/2007	03/31/2007	50,000	7.083	354,125
Total Short Term(Monthly Index)			1,620,000	7.302	11,829,310

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SECTION 3
FORECAST MONTH SCHEDULES

This section provides details of the Deferred Gas Account (DGA) components for June 2007.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for June 2007.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for June 2007.

Schedule F-1 shows the forecast of gas purchases for June 2007 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

SCHEDULE F-1
FORECAST GAS PURCHASES
June 2007

Line	Description	Units	Forecast May 25, 2007
1	AECO Monthly Index	TJ	1,140
2	AECO Daily Index	TJ	876
3	Other	TJ	60
	Total	TJ	2,076

Schedule F-2 shows the forecast of the unit gas prices for June 2007.

SCHEDULE F-2
FORECAST UNIT GAS PRICES
June 2007

Line	Description	UNIT	Forecast May 25, 2007
1	AECO Monthly Index	\$/GJ	6.9442
2	AECO Daily Index (1)	\$/GJ	6.9640

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including May 24, 2007 on the AECO/NGX Intra-Alberta June (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the June, AECO/NGX Intra-Alberta Settlement prices on May 17, 18, 22, 23, & 24, 2007.

In order to zero the forecast balance of the DGA on June 30, 2007, a GCFR of \$6.762/GJ should be implemented on June 01, 2007. Schedule F-3 shows how this rate is calculated.

SCHEDULE F-3
GAS COST FLOW THROUGH RATE DERIVATION

June 2007

Line	Description	Units	Reference	Value
1	Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	733
2	Net Gas Cost Estimate	\$,000	Schedule M-1, Line 13, Column E	14,697
3	Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 15, Column E	0
4	Excess System Sales Estimate	\$,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$,000	Schedule M-1, Line 17, Column E	117
6	Net Monthly Gas Cost Recovery	\$,000	Line 2 less Line 1 less Lines 3 - 5	13,847
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 7, Column D	2,048
8	GCFR	\$/GJ	Line 6 divided by Line 7	6.762

SPECIAL NOTES

**SCHEDULE C - 1
COST OF CREDIT SUPPORT**

LEGEND:	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

May 25, 2007

Supply Sources	Security Type	Credit Charge (bp)	February Payable	March Payable	April Payable	May Payable	June Payable	Actual Mar-07	Estimate Apr-07	Estimate May-07	Forecast Jun-07
(NORTH)											
ATCO Gas Supply Contracts											
Advantage Oil & Gas Ltd.	N/A		105,835	126,751	92,805	96,810	0				
ATCO	PCG	40.0	19,702	19,135	6,274	4,363	0	11	8	3	1
Keyspan	N/A		131,143	96,563	83,347	101,353	0				
Pan-Alberta Gas Ltd.	N/A		130,247	107,325	69,307	126,335	0				
Paramount Energy Ltd	N/A		458,919	324,595	241,278	340,891	0				
Suncor Energy Marketing Inc.	PCG	40.0	5,287,407	4,089,764	2,482,106	1,435,571	0	2,743	2,069	1,209	488
Forecast (with credit support)	PCG	40.0	0	0	0	0	270,824	0	0	0	74
Forecast (without credit support)			0	0	0	0	145,828				
Sub Total			6,133,253	4,764,133	2,975,117	2,105,323	416,652	2,754	2,077	1,212	563
DEML Supply Contracts											
Counterparty 1	PCG	40.0	7,194,960	8,131,633	8,037,644	6,082,300	0	4,436	4,965	4,309	2,066
Counterparty 2	PCG	40.0	12,955,052	5,601,922	7,465,050	312,450	0	5,510	3,948	2,540	106
Counterparty 3	PCG	40.0	372,078	34,357	756,838	1,034,769	0	124	219	532	352
Counterparty 4	N/A		798,821	(767,946)	3,880	353,784	0				
Counterparty 5	PCG	40.0	2,890,608	3,461,507	3,168,315	3,304,988	0	1,835	2,044	1,947	1,123
Counterparty 6	PCG	40.0	12,528,706	8,106,074	7,776,157	1,324,837	0	6,065	4,884	2,920	450
Counterparty 7	PCG	40.0	135,748	42,173	565,609	207,061	0	53	169	243	70
Counterparty 8	PCG	40.0	16,102,635	15,156,698	3,093,737	1,802,829	0	9,094	5,997	1,511	612
Counterparty 9	PCG	40.0	0	0	0	176,833	0	0	0	48	60
Counterparty 10	PCG	40.0	1,180,850	289,200	0	200,160	0	442	98	55	68
Counterparty 11	PCG	40.0	333,300	936,350	108,225	749,322	0	359	348	241	255
Counterparty 12	PCG	40.0	20,560,788	10,480,689	1,459,881	138,250	0	9,180	3,961	518	47
Counterparty 99	PCG	40.0	0	0	0	1,462,720	0	0	0	401	497
Forecast (with credit support)	PCG	40.0	0	0	0	0	12,185,689	0	0	0	3,339
Sub Total			75,053,546	51,472,657	32,435,336	17,150,303	12,185,689	37,098	26,633	15,265	9,045
Natural Gas Exchange											
Forecast	N/A		22,024,399	9,001,635	13,742,440	6,212,441	0				
Sub Total			22,024,399	9,001,635	13,742,440	6,212,441	1,829,700				
Required LC											
Required LC	L/C	37.5	25,000,000	25,000,000	20,000,000	20,000,000	12,500,000	7,962	6,164	6,370	3,853
PCG to Bank to Support LC	PCG	40.0	25,000,000	25,000,000	20,000,000	20,000,000	12,500,000	8,493	6,575	6,795	4,110
Sub Total								16,455	12,739	13,165	7,963
TOTAL			103,211,198	65,238,425	49,152,893	25,468,067	14,432,041	56,307	41,449	29,642	17,571

Footnote:
 ** *Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.
 ** The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee charges for all other counterparties must cover approximately 55 days of credit exposure.