

Appendix B – South Additional Information

Direct Energy Regulated Services
July 2008 GCFR

May Data

Figure 1 – Daily Price Data

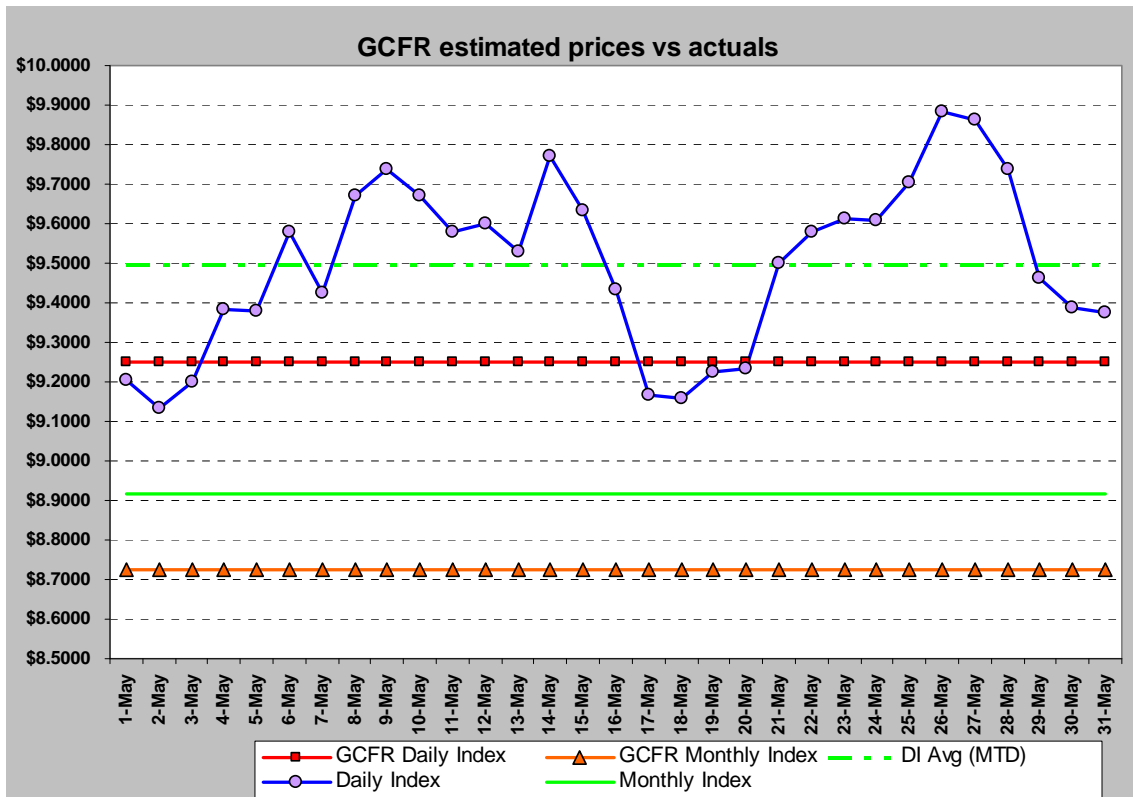


Table 1 – Price Comparison (May)

	May GCFR	Actual	Difference
MI	\$8.7268	\$8.9182	\$0.19
DI Average	\$9.2485	\$9.4974	\$0.25

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the May GCFR. Figure 2 below shows the actual temperature during the month of May for Calgary.

Figure 2 – Daily Weather Data (Calgary)

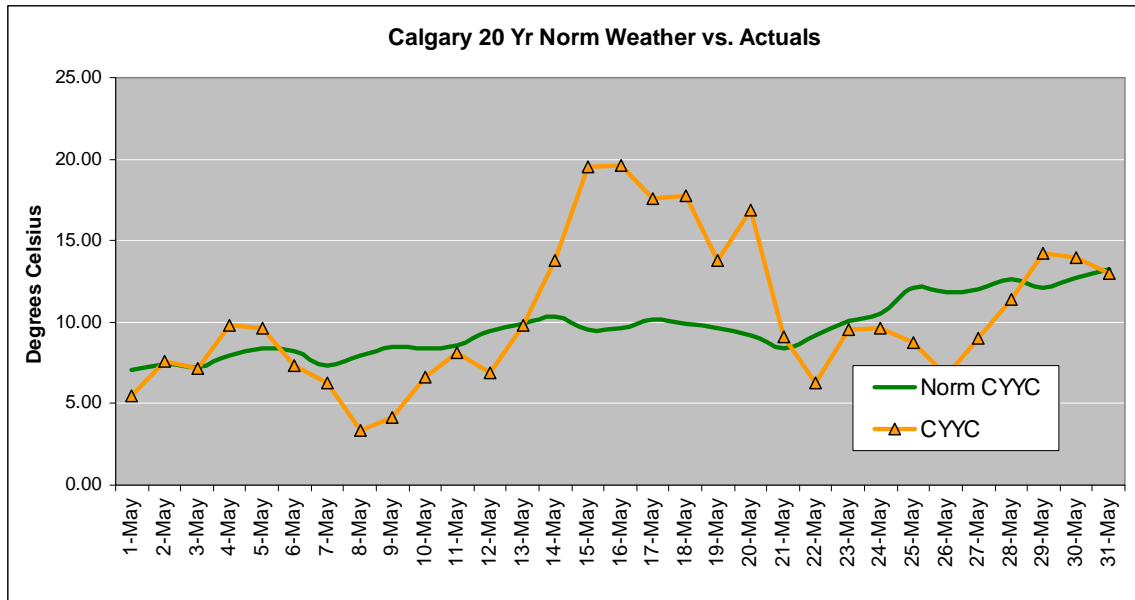


Figure 3 – South Supply Purchases (TJ)

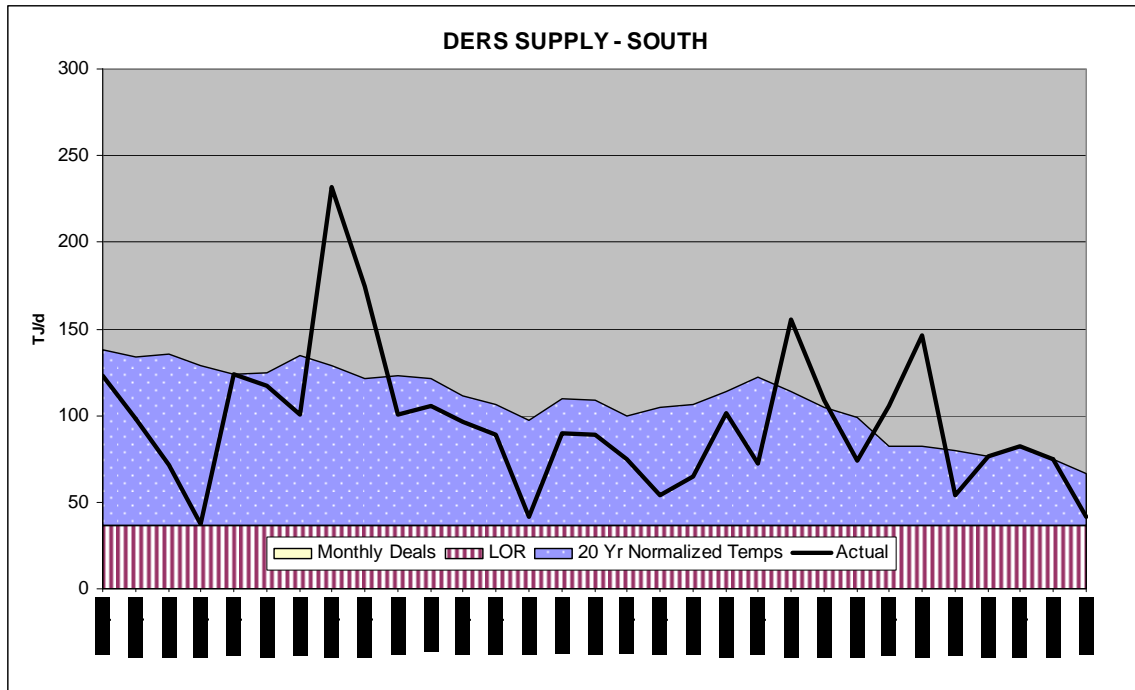
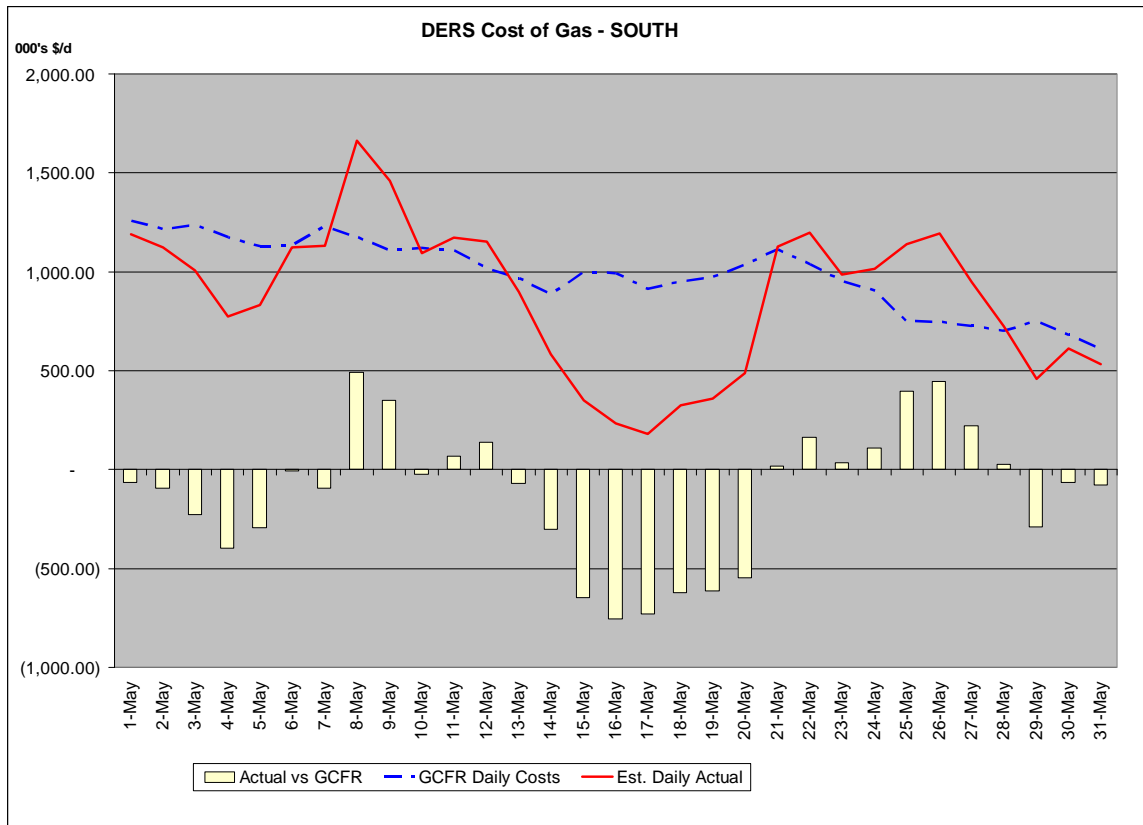


Table 2 – May Supply Purchases (TJ)

May Totals (TJ)		Schedule Reference
Monthly		
Life of Reserve	1,124	
20 yr normal	1,563	
Actual	(191)	
Core and LB	(188)	
Total (July GCFR)	2,308	July GCFR (M-2 column B (Line 1 minus Line 9))
May GCFR	3,369	May GCFR (M-2 column D (Line 1))
Difference	(1,062)	July GCFR line minus May GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – May Purchases (\$'000)

May Purchases Total (\$'000)		Schedule References
May GCFR Forecast	\$30,545	May GCFR (M-1 Column E (line 2 minus line 16))
July GCFR Forecast	\$21,426	July GCFR (M-1 Column C (line 2 minus line 16))
Difference	(\$9,119)	July GCFR line minus May GCFR line

South Calendar Sales (\$'000)

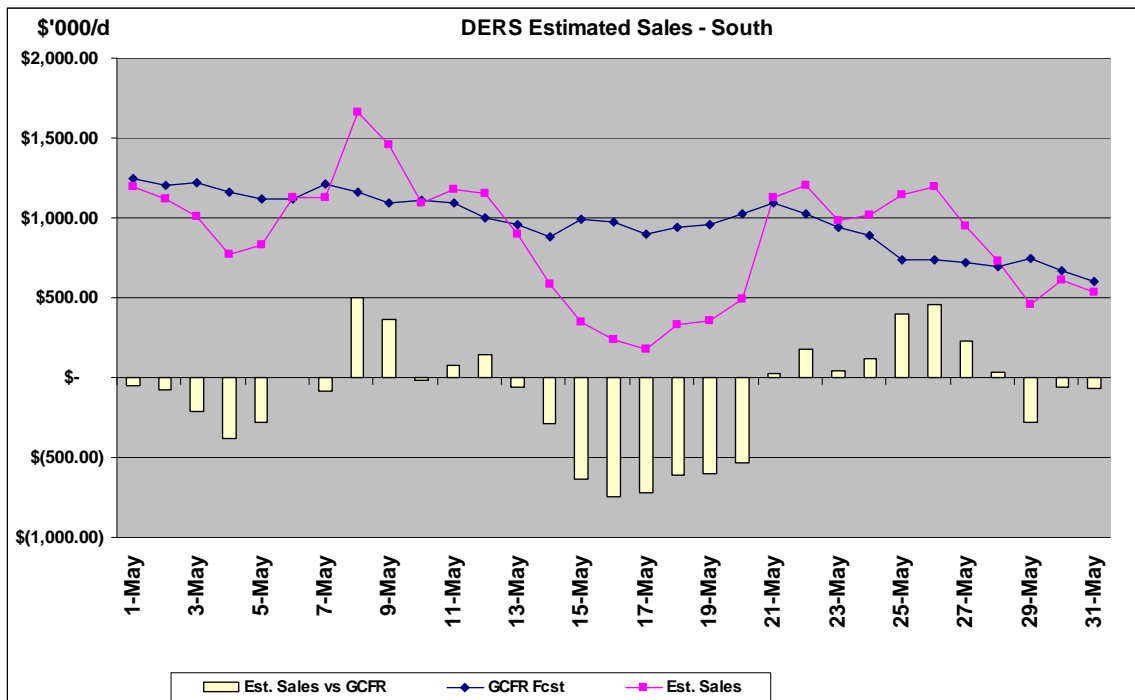


Table 4 – May Sales (\$'000)

May Sales Total (\$'000)		Schedule References
May GCFR Forecast	\$30,057	May GCFR (M-1 Column E (line 14))
July GCFR Forecast	\$45,892	July GCFR (M-1 Column C (line 14))
Difference	\$7,712	July GCFR line minus May GCFR line

The chart below shows the cost of gas and calendar sales for the month of May as reported in the May and July GCFR.

Table 5 – Variance in May and July GCFR for May Calendar Month Purchases and Sales (\$'000)

	May GCFR	July GCFR	Table References
May Sales	\$30,057	\$28,473	Table 4
May Purchases	\$30,545	\$21,426	Table 3
Difference	(\$488)	\$7,047	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of June 24th and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

June Data

Figure 6 – Daily Price Data

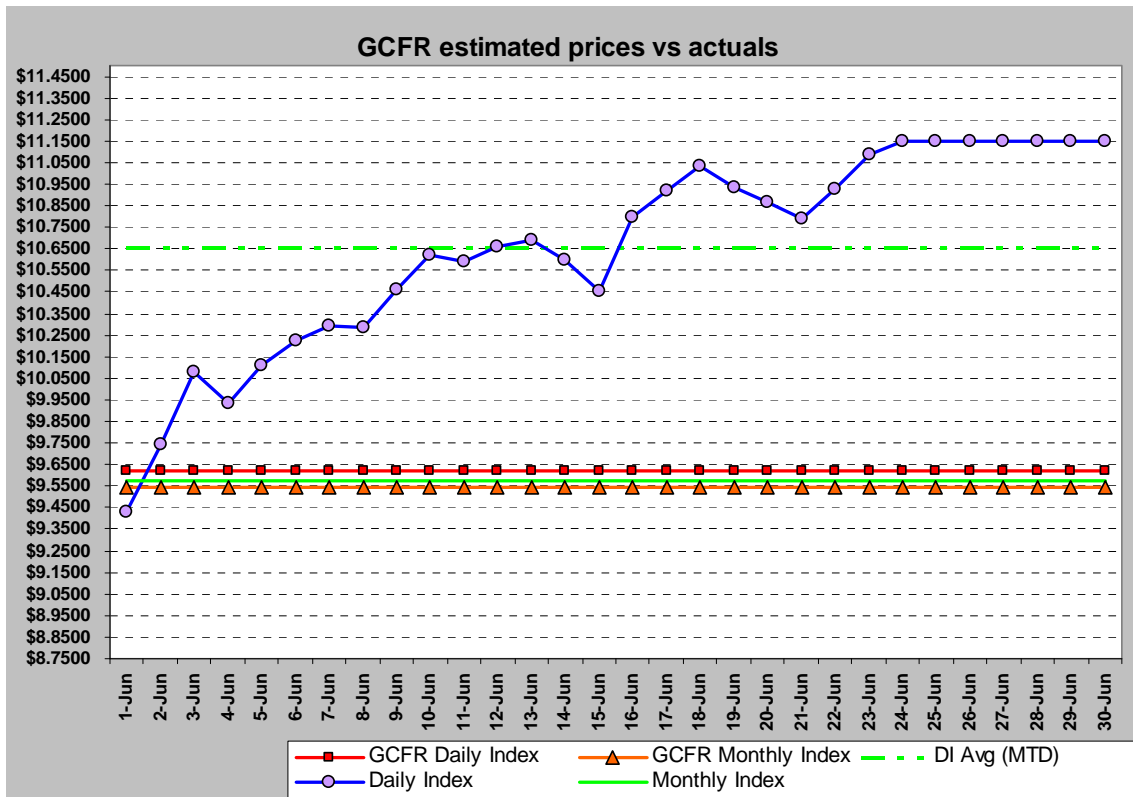


Table 6 – Price Comparison (June)

	June GCFR	Actual	Difference
MI	\$9.5466	\$9.5781	\$0.03
DI Average	\$9.6175	\$10.6522	\$1.03

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the June GCFR. Figure 7 below shows the actual temperature during the month of June for Calgary.

Figure 7 – Daily Weather Data Calgary

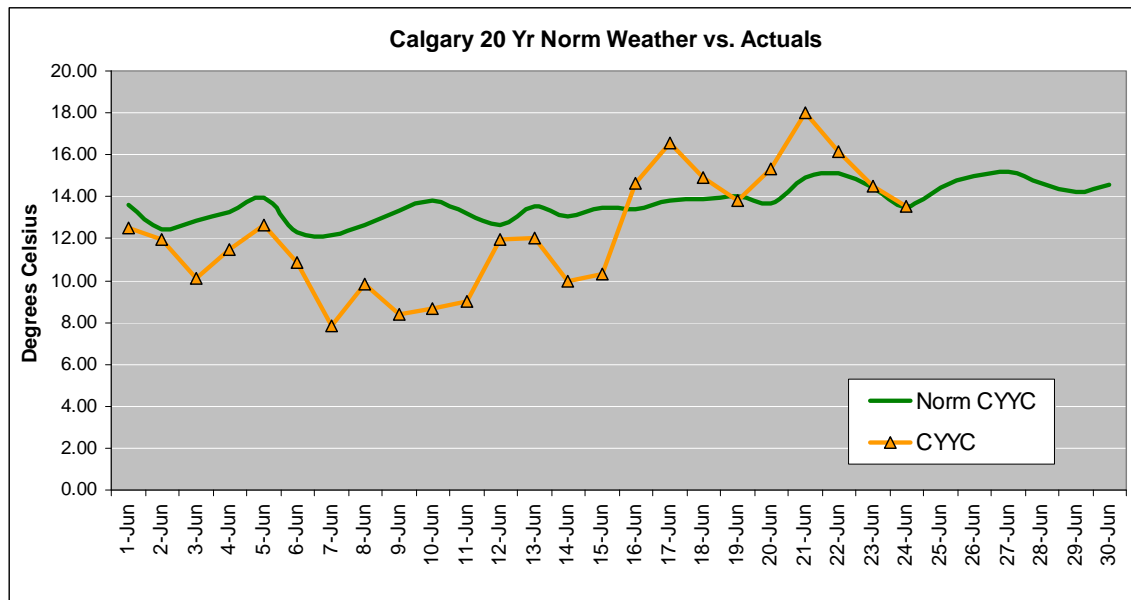


Figure 8 – South Supply Purchases (TJ)

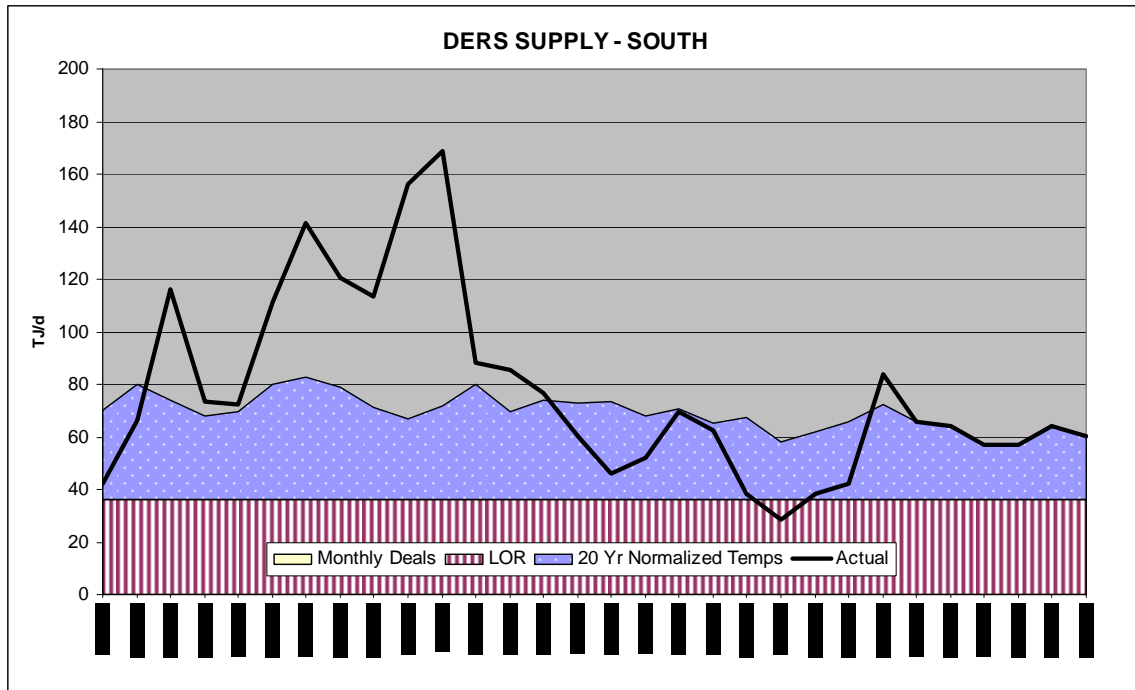
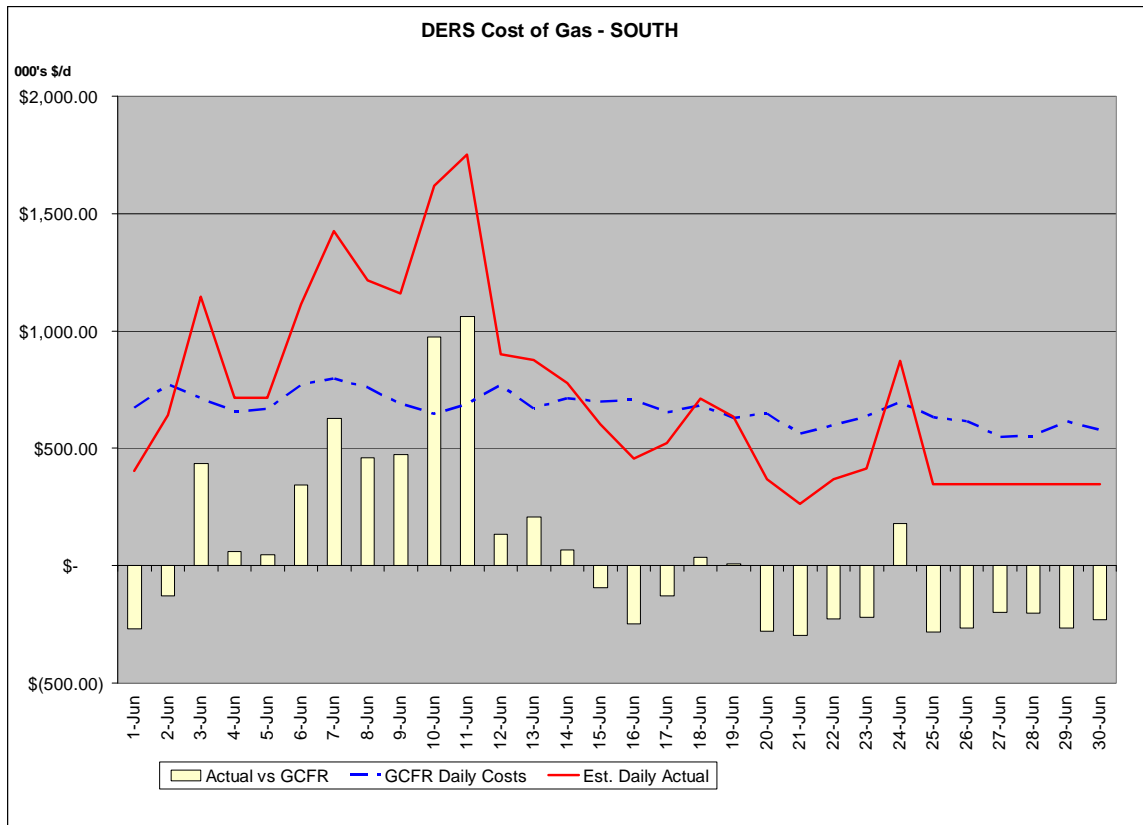


Table 7 – June Supply Purchases (TJ)

Totals (TJ)		Schedule Reference
Monthly	-	
Life of Reserve	1,088	
20 yr normal	873	
Actual	113	
Core and LB	128	
Total (July GCFR)	2,202	July GCFR(M-2 column C (Line 1 minus Line 9))
June GCFR	2,088	June GCFR (M-2 column D (line 1))
Difference	114	July GCFR line minus June GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – June Purchases (\$'000)

Purchases Total (\$'000)		Schedule References
June GCFR Forecast	\$19,993	June GCFR (M-1 Column E (line 2 minus line 16))
July GCFR Forecast	\$22,092	July GCFR (M-1 Column D (line 2 minus line 16))
Difference	\$2,099	June GCFR line minus July GCFR line

Figure 10 - South Calendar Sales (\$'000)

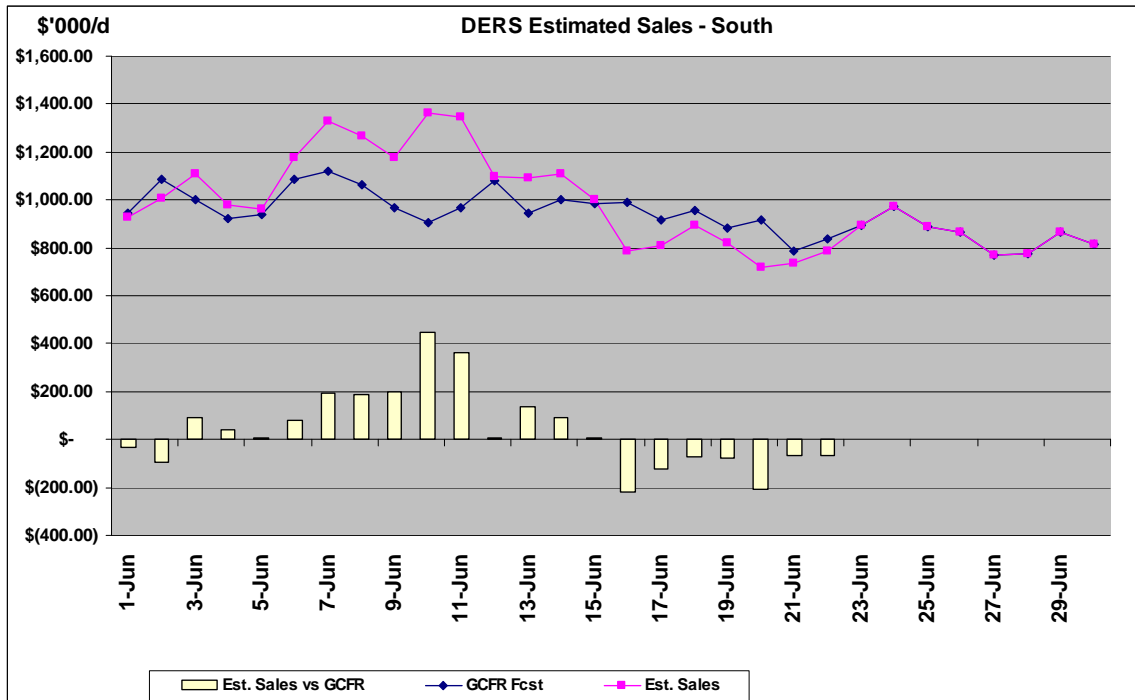


Table 9 – June Sales (\$'000)

Sales Total (\$'000)		Schedule References
June GCFR Forecast	\$28,030	June GCFR (M-1 Column E (line 14))
July GCFR Forecast	\$27,169	July GCFR (M-1 Column D (line 14))
Difference	\$861	June GCFR line minus July GCFR line

The chart below shows the cost of gas and calendar sales for the month of June as reported in the June and July GCFR.

Table 10 – Variance in the June and July GCFR for June Calendar Month Purchases and Sales (\$'000)

	June GCFR	July GCFR	Table References
Sales	\$28,030	\$27,169	Table 9
Purchases	\$19,993	\$22,092	Table 8
Difference	\$8,037	\$5,077	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of June 24th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included a \$1,339,519 credit as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from July 2006 to March 2008 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	Volumes GJ
Prior to July 2007	(\$219,762.84)	(31,191)
July	(\$641.55)	(131)
August	(\$472.28)	(83)
September	(\$586.04)	(145)
October	\$10,619.94	1,972
November 2007	\$15,443.06	2,981
December 2007	\$23,423.86	3,809
Jan-08	(\$470,248.23)	5,458
Feb-08	(\$398,437.50)	4,209
Mar-08	(\$298,857.51)	4,184
Total Prior Period	(\$1,339,519.09)	(8,936)

Carrying Costs on Imbalances (Schedule M-1 Column D, Line 5)

As per Decision 2006-030, DERS has included a charge of \$1,338.78 related to carrying costs on ATCO Gas' imbalance account.

Imbalances

DERS has included (\$464,309.68) in imbalances which were invoiced from ATCO Gas to DERS related to measurement adjustments from the February 2008 to March 2008 time period.