

Appendix B – South Additional Information

Direct Energy Regulated Services
January 2006 GCFR

November Data

Figure 1 – Daily Price Data

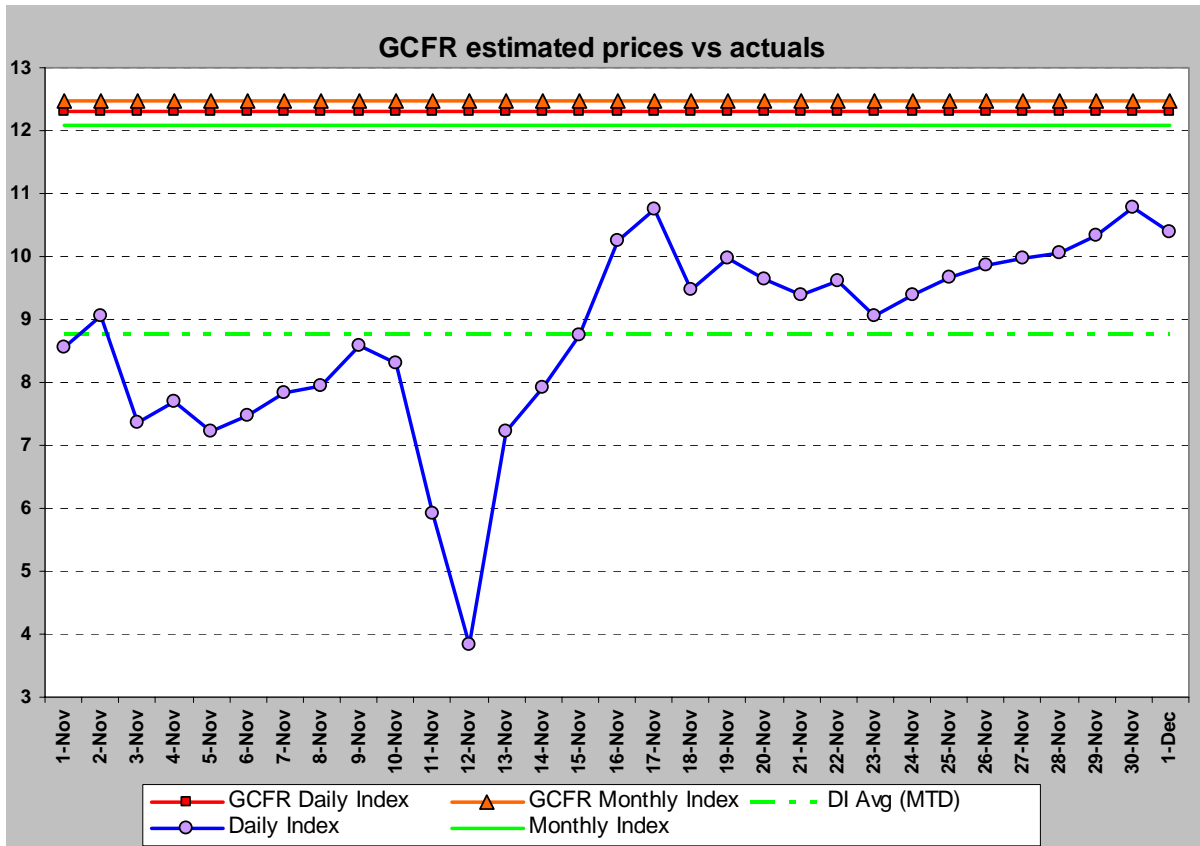


Table 1 – Price Comparison (November)

	November GCFR	Actual	Difference
MI	\$ 12.4784	\$12.0770	(\$0.4014)
DI Average	\$ 12.3022	\$ 8.7810	(\$3.5212)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the November GCFR. Figure 2 below shows the actual temperature during the month of November for Calgary.

Figure 2 – Daily Weather Data (Calgary)

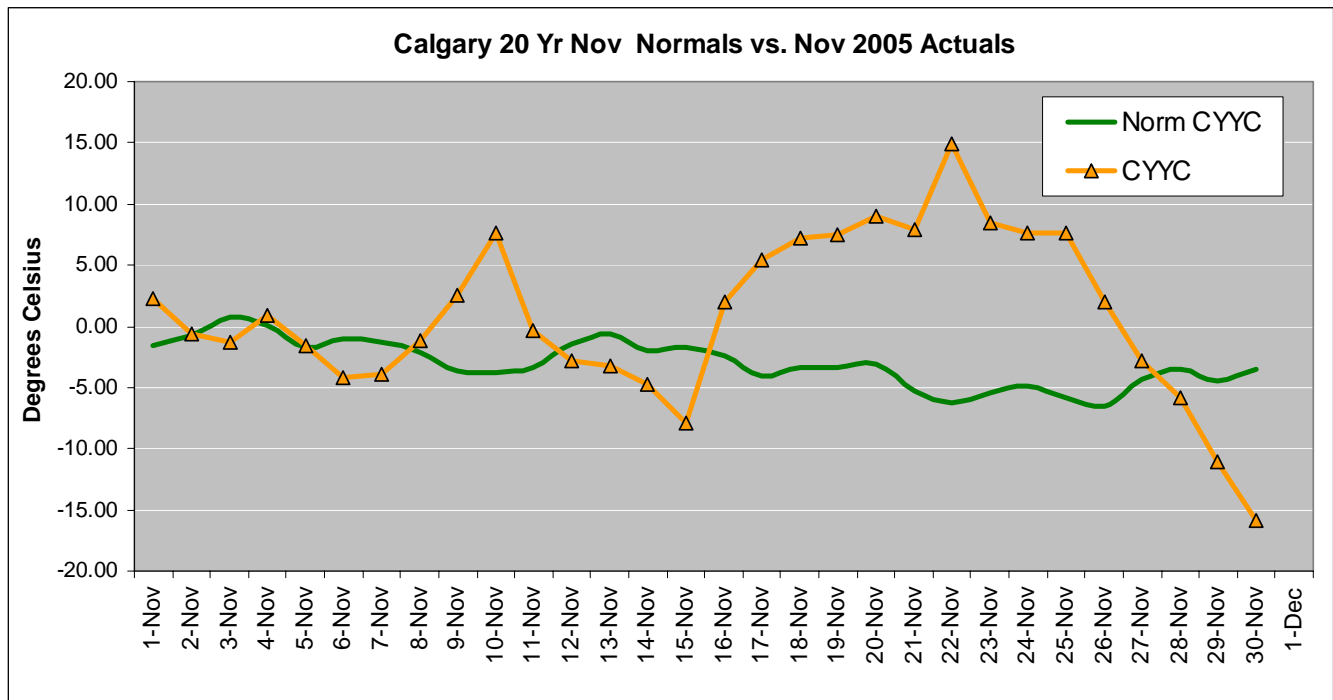


Figure 3 – South Supply (TJ)

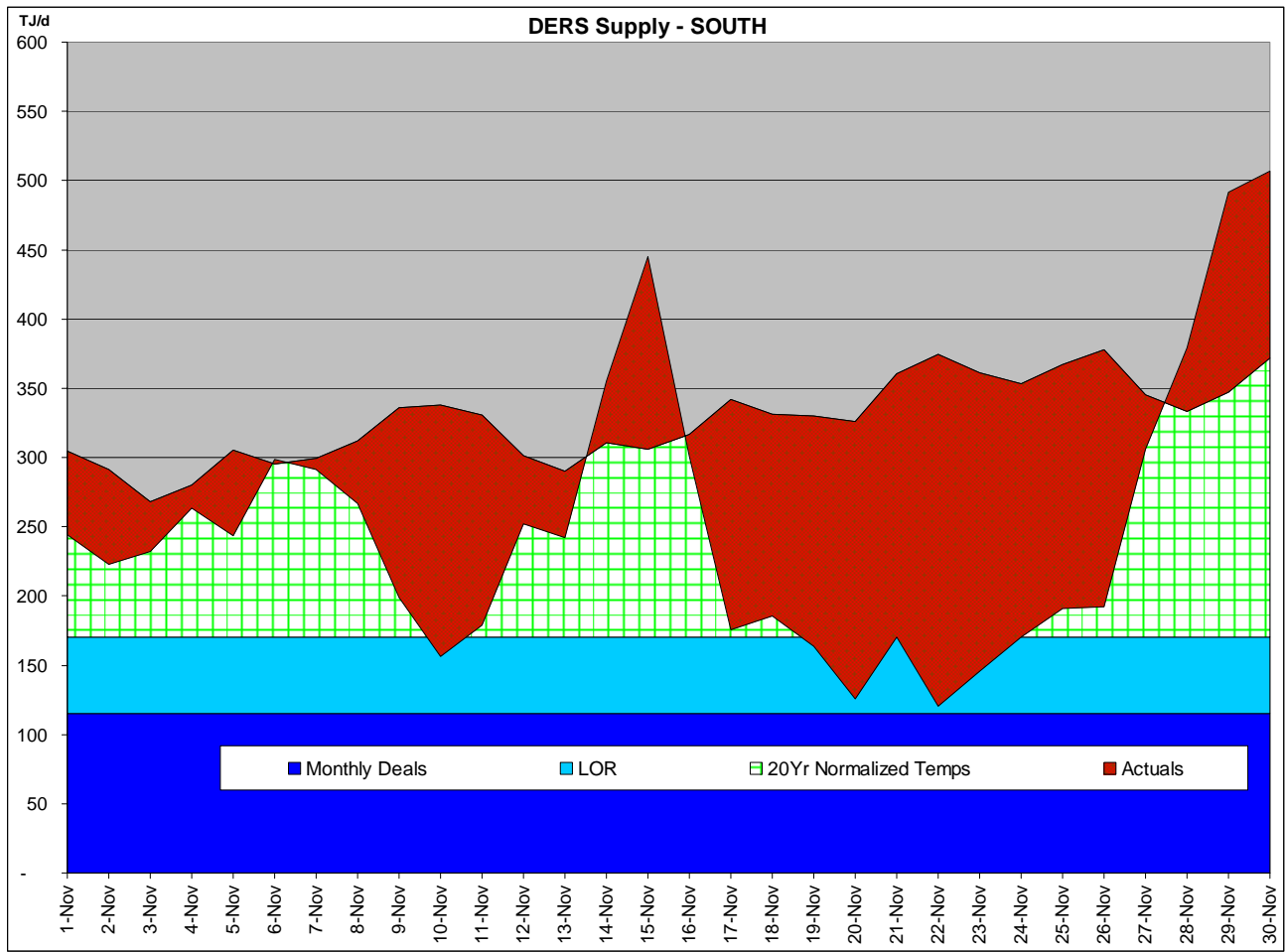
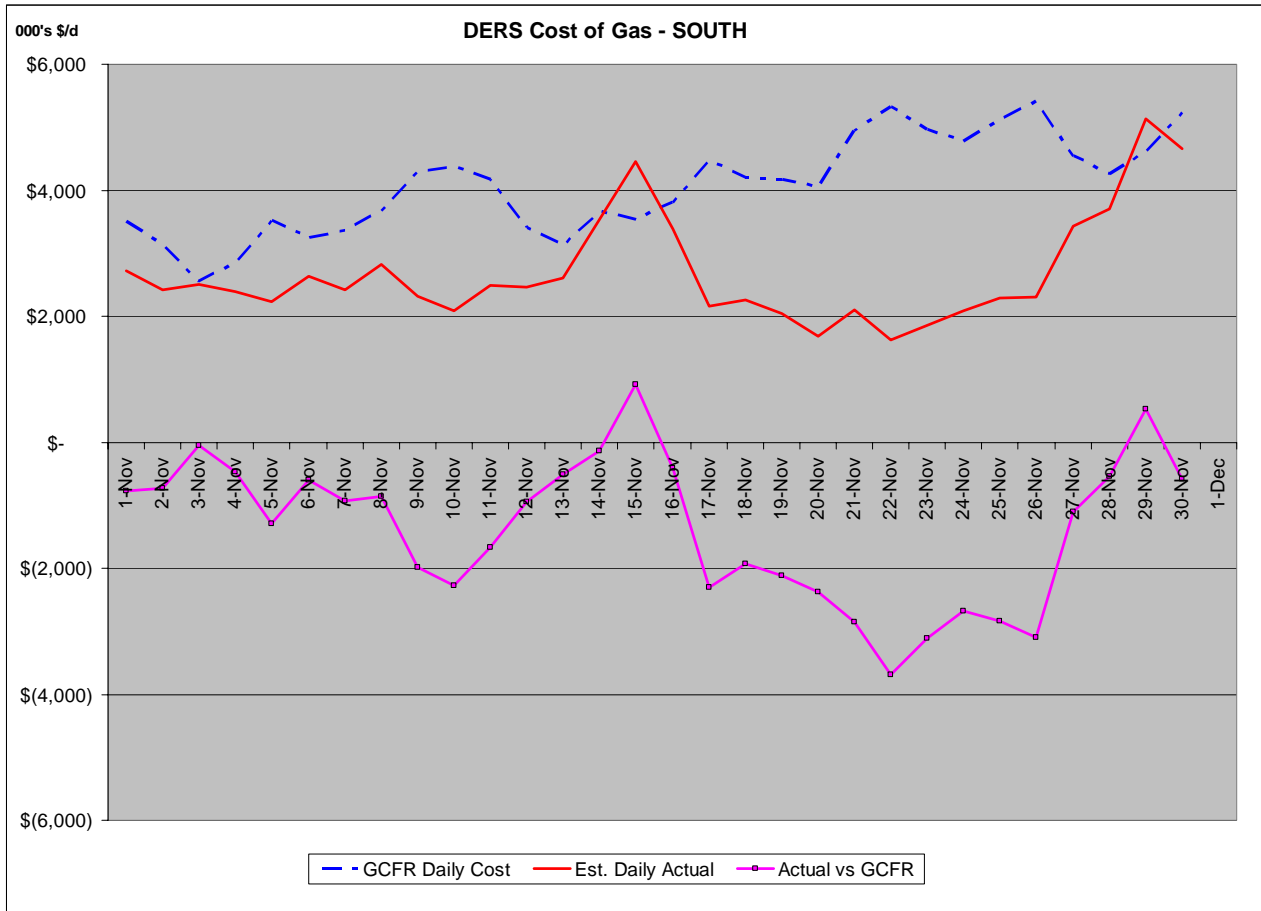


Table 2 –November Purchases (TJ)

November Totals (TJ)		Schedule Reference
Monthly	3,456	
Life of Reserve	1,663	
20 yr normal	4,695	
Actual	(2,182)	
Core and LB	(128)	
Total (Jan GCFR)	7,504	Jan GCFR (M-2 column B (Line 1 minus Line 9))
Nov GCFR	9,861	Nov GCFR (M-2 column D (line 1))
Difference	(2,357)	Jan GCFR line minus Nov GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – November Purchases (\$'000)

November Purchases Total (\$'000)		Schedule References
Nov GCFR Forecast	\$122,237	Nov GCFR (M-1 Column E (line 2 minus line 16))
Jan GCFR Forecast	\$ 82,583	Jan GCFR (M-1 Column C (line 2 minus line 16))
Difference	(\$ 39,654)	Jan GCFR line minus Nov GCFR line

South Calendar Sales (\$'000)

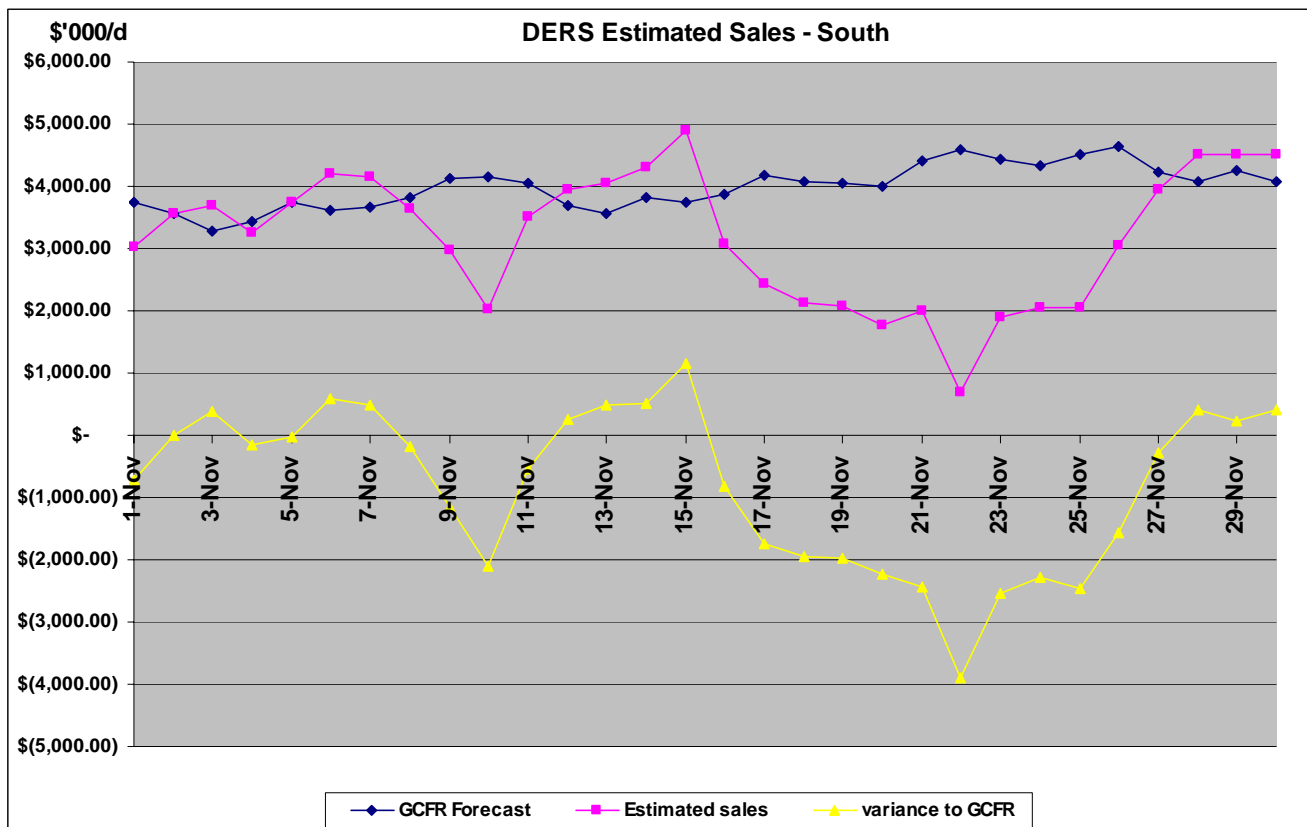


Table 4 –Nov Sales (\$'000)

Nov Sales Total (\$'000)		Schedule References
Nov GCFR Forecast	\$ 119,004	Nov GCFR (M-1 Column E (line 14))
Jan GCFR Forecast	\$ 95,944	Jan GCFR (M-1 Column C (line 14))
Difference	(\$ 23,060)	Jan GCFR line minus Nov GCFR line

The chart below shows the cost of gas and calendar sales for the month of November as reported in the Nov and Jan GCFR.

Table 5 – Variance in Nov and Jan GCFR for Nov Calendar Month Purchases and Sales (\$'000)

	Nov GCFR	Jan GCFR	Table References
Nov Sales	\$ 119,004	\$ 95,944	Table 4
Nov Purchases	\$ 122,237	\$ 82,583	Table 3
Difference	(\$3,233)	\$ 13,361	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of December 21, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

December Data

Figure 6 – Daily Price Data

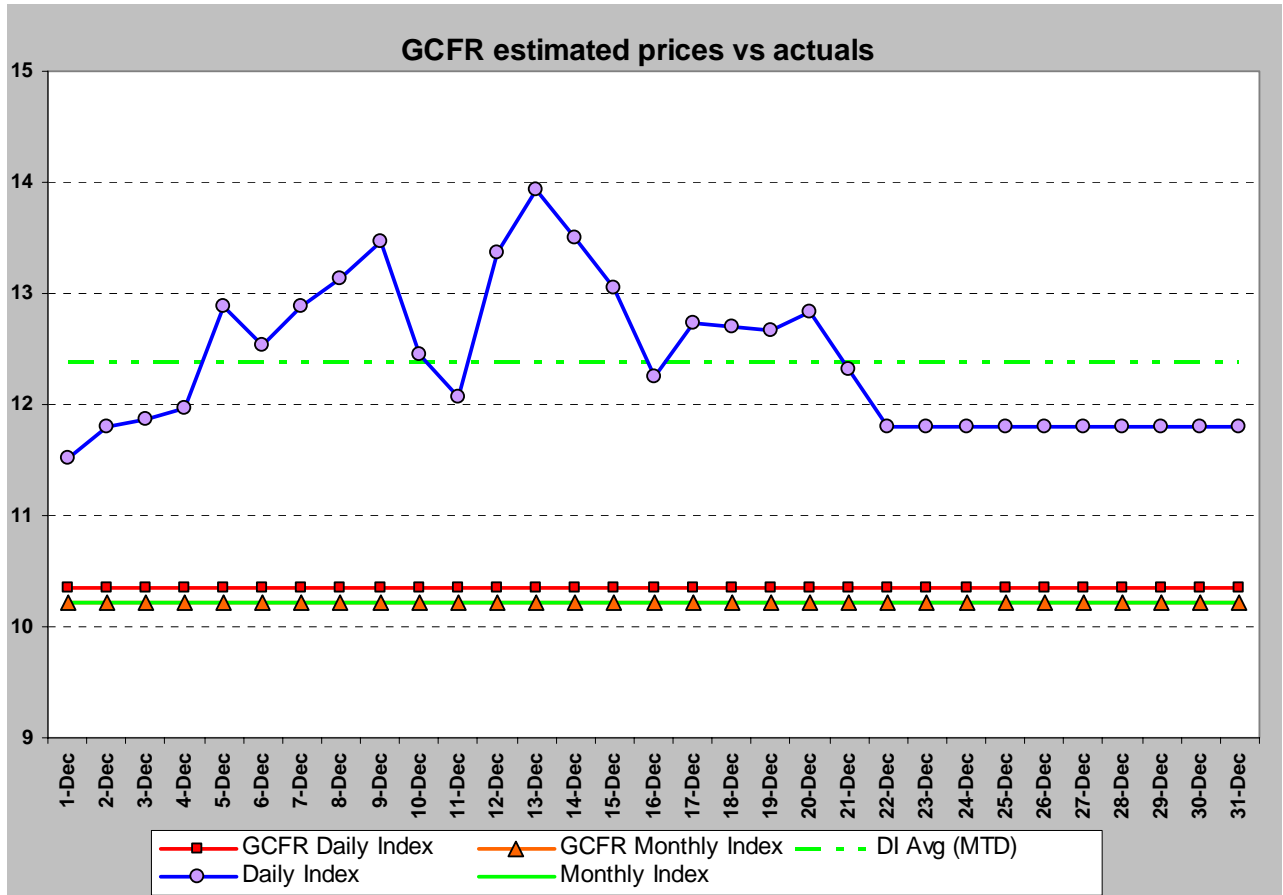


Table 6 – Price Comparison (December)

	Dec GCFR	Actual	Difference
MI	\$ 10.2248	\$10.2159	(\$0.009)
DI Average	\$ 10.3568	\$12.3833	\$2.027

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the Dec GCFR. Figure 7 below shows the actual temperature during the month of Dec for Calgary.

Figure 7 – Daily Weather Data Calgary

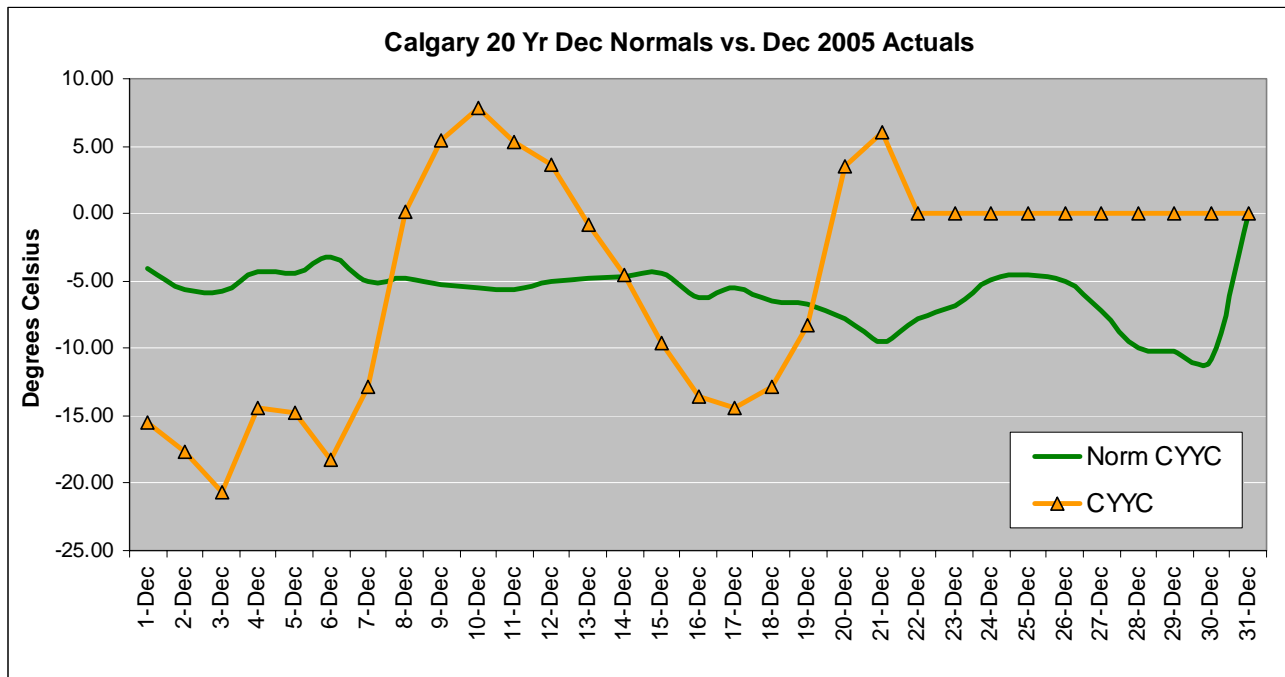


Figure 8 – South Supply (TJ)

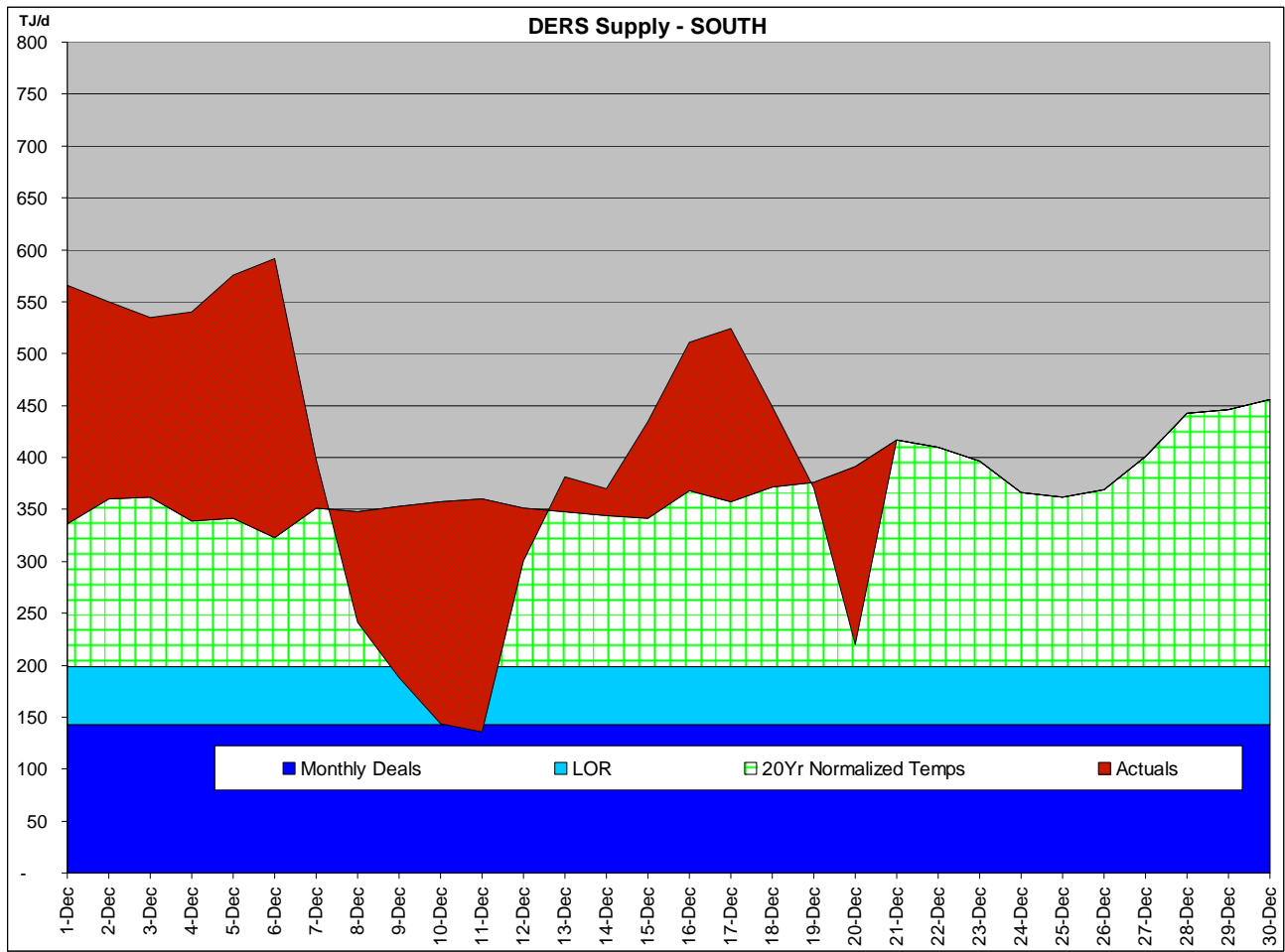
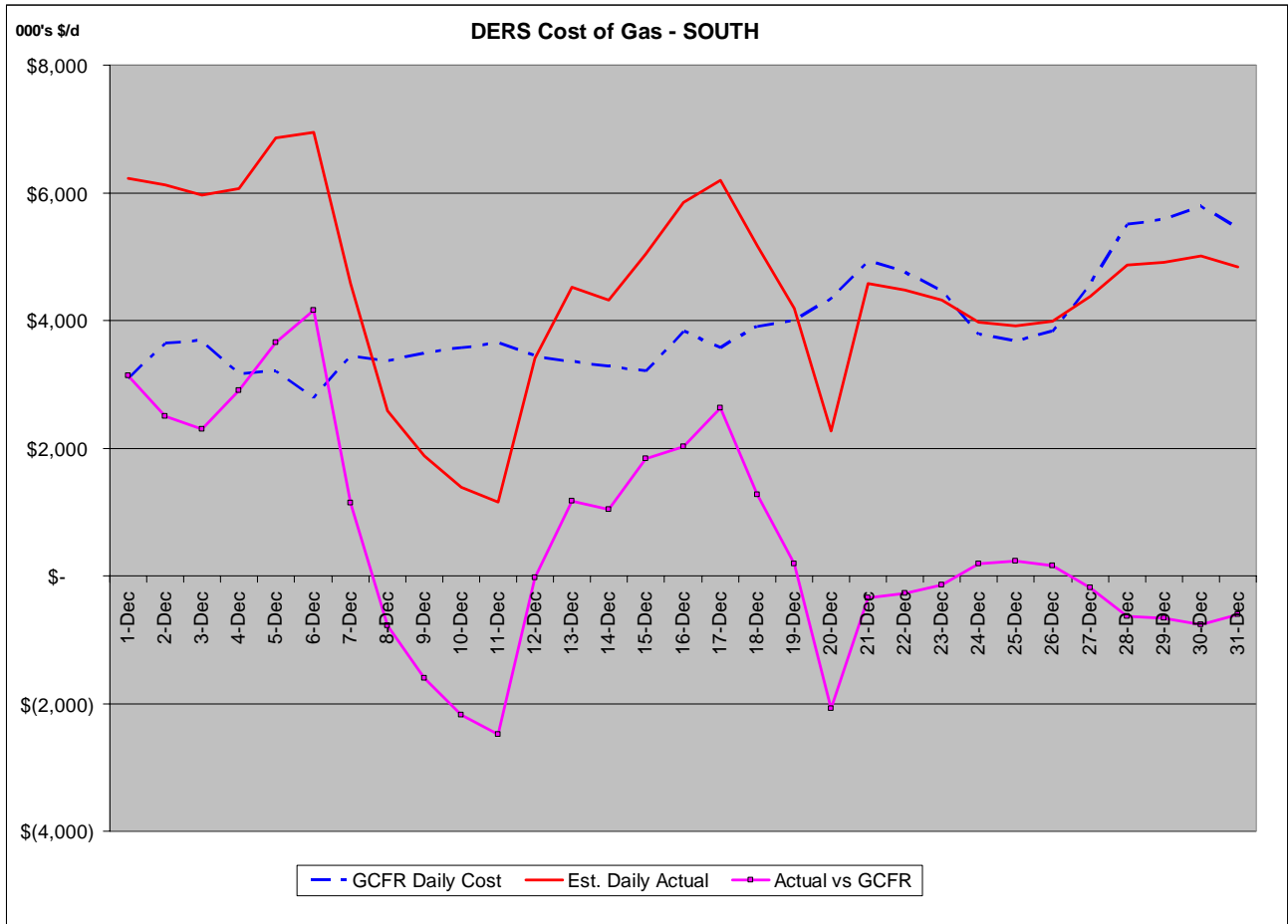


Table 7 – December Purchases (TJ)

December Totals (TJ)		Schedule Reference
Monthly	4,433	
Life of Reserve	1,718	
20 yr normal	5,433	
Actual	254	
Core and LB	504	
Total (Jan GCFR)	12,342	Jan GCFR (M-2 column C (Line 1 minus Line 9))
Dec GCFR	11,512	Dec GCFR (M-2 column D (line 1))
Difference	830	Jan GCFR line minus Dec GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 –December Purchases (\$'000)

Dec Purchases Total (\$'000)		Schedule References
Dec GCFR Forecast	\$118,441	Dec GCFR (M-1 Column E (line 2 minus line 16))
Jan GCFR Forecast	\$140,078	Jan GCFR (M-1 Column D (line 2 minus line 16))
Difference	\$ 21,637	Jan GCFR line minus Dec GCFR line

South Calendar Sales (\$'000)

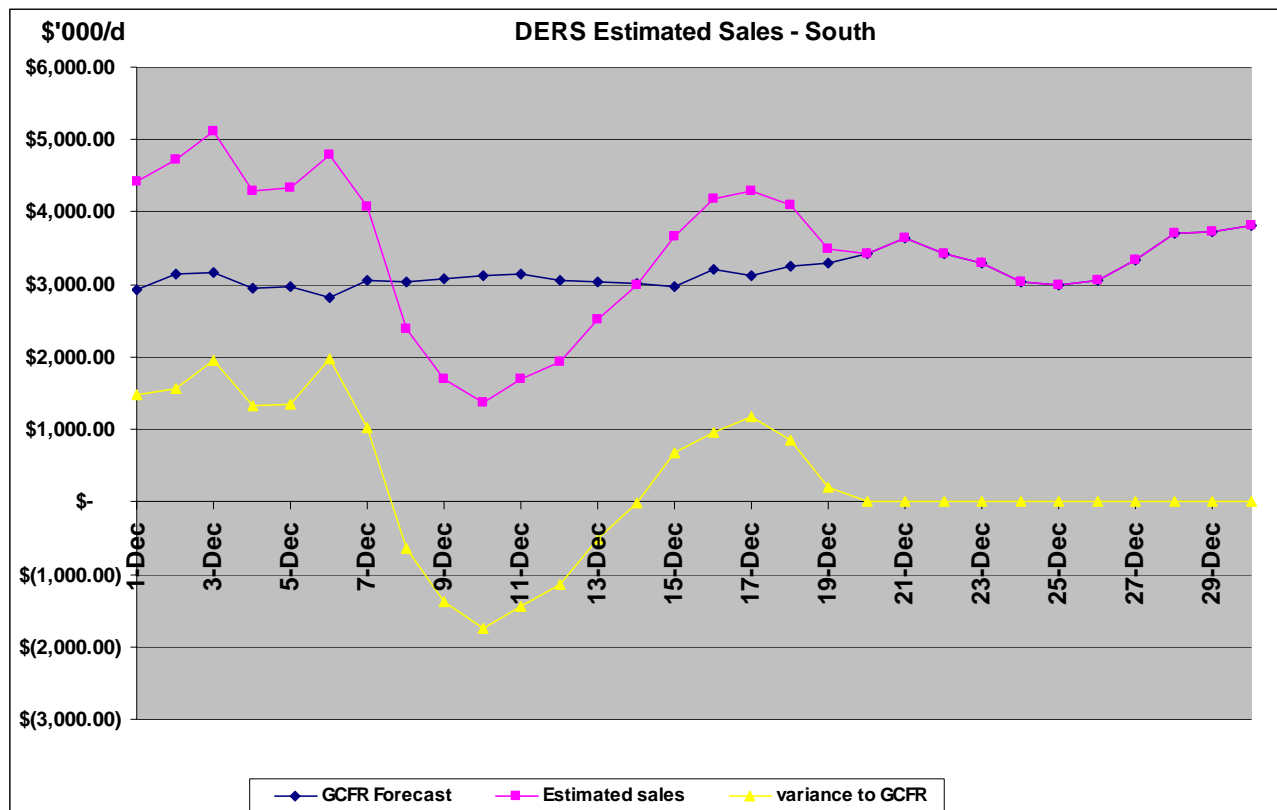


Table 9 –Dec Sales (\$'000)

Dec Sales Total (\$'000)		Schedule References
Dec GCFR Forecast	\$ 99,593	Dec GCFR (M-1 Column E (line 15))
Jan GCFR Forecast	\$106,566	Jan GCFR (M-1 Column D (line 15))
Difference	\$ 6,973	Jan GCFR line minus Dec GCFR line

The chart below shows the cost of gas and calendar sales for the month of Dec as reported in the Dec and Jan GCFR.

Table 10 – Variance in Dec and Jan GCFR for Dec Calendar Month Purchases and Sales (\$'000)

	Dec GCFR	Jan GCFR	Table References
Dec Sales	\$ 99,593	\$106,566	Table 9
Dec Purchases	\$118,441	\$140,078	Table 8
Difference	(\$18,848)	(\$33,512)	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of December 21, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included \$214,180 as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from the May 2004 through to September 2005 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	Volumes GJ
Prior to Jan 2005	\$12,141.50	1,797
January	\$3,101.87	424
February	(\$5.48)	(1)
March	\$7,405.77	1,223
April	\$10,658.39	1,538
May	\$6,116.08	1,056
June	\$16,763.82	2,456
July	\$10,143.71	1,122
August	\$21,904.19	2,928
September	\$125,949.86	12,633
Total Prior Period	<u>\$214,179.71</u>	<u>25,176</u>

Daily Trade Averaging Adjustment (Schedule M-1 line 3)

DERS has done a review of the daily trade averaging adjustment and found a small reporting error. As a result a debit of (\$1,666) has been included in the January 2006 filing.

Imbalances (Schedule M-1 line 5)

DERS has included \$783,029 for imbalances from prior periods relating to the June 2005 to September 2005 period which were invoiced from ATCO Gas to DERS in the month of December. As shown the majority of the imbalances relate to the September 2005 period and were not included on the November invoice.

Prior Period Adj. Imbalances (GJ's)

<u>Month</u>	<u>South</u>
Jun '05	0
Jul '05	0
Aug '05	388
Sep '05	73,452
TOTAL	<u>73,840</u>

\$783,028.90

Purchases (Schedule M-1 line 2)

DERS has included in the January 2006 filing an adjustment of (\$87,246) relating to a purchase adjustment from the May 2004 period. This amount was invoiced to DERS on the December invoice from ATCO Gas.