

EXECUTIVE SUMMARY

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a Rider F of \$5.830/GJ for Direct Energy Regulated Services (DERS) gas customers for February 2010.

1 DGA COST AND RECOVERY OVERVIEW

Schedule M-1: Monthly DGA Costs and Recoveries
Schedule M-2: Monthly DGA Energy Balance
Any special notes as required

2 RECONCILIATION MONTH SCHEDULES

Schedule R-1: Forecast and Actual DGA Costs and Recoveries
Schedule R-2: DGA Energy Balance and Degree Days
Schedule R-3: Actual Gas Purchases
Schedule R-4: Actual Gas Purchases - ON-System ATCO North Supplies
Schedule R-5: Actual Gas Purchases - Nova Inventory Transfer Supplies
Schedule R-6: Forecast and Actual Unit Gas Prices
Schedule R-7: Transportation and Storage Costs
Schedule R-10: Actual Gas Purchases - Details
Any special notes as required

3 FORECAST MONTH SCHEDULES

Schedule F-1: Forecast Gas Purchases
Schedule F-2: Forecast Unit Gas Prices
Schedule F-3: Rider F Rate Derivation
Any special notes as required

4 OTHER SCHEDULES

Schedule C-1: Cost of Credit Support

5 APPENDIX

As Applicable

INTRODUCTION

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of January 25, 2010.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on February 28, 2010, a Rider F of \$5.830/GJ should be implemented for DERS Gas Customers on February 01, 2010.

**SECTION 1
DGA COST AND RECOVERY OVERVIEW**

**SCHEDULE M-1
MONTHLY DGA COSTS AND RECOVERIES**

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual Nov-09	Estimate Dec-09	Estimate Jan-10	Forecast Feb-10
1	Opening Cumulative DGA Balance	\$,000	3,883	3,343	5,435	(10,908)	(5,313)
<u>Gas Supply Costs</u>							
2	Purchases	\$,000	567	32,926	77,083	68,755	55,866
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Imbalances	\$,000	0	0	0	0	0
5	Total Gas Supply Costs	\$,000	567	32,926	77,083	68,755	55,866
<u>Adjustments</u>							
6	Transportation	\$,000	0	(213)	(520)	(407)	(318)
7	Procurement	\$,000	0	26	26	26	26
8	Bad Debts	\$,000	0	240	243	241	241
9	Working Capital	\$,000	0	49	49	49	49
10	Credit Charge	\$,000	0	22	38	49	49
11	Net Gas Costs	\$,000	567	33,049	76,919	68,712	55,912
<u>Recoveries</u>							
12	Net Calendar Sales*	\$,000	27	34,785	59,961	73,337	61,098
13	Excess System Sales	\$,000	0	230	487	843	0
14	Penalty Revenue	\$,000	0	126	128	127	127
15	Total Recoveries	\$,000	27	35,141	60,576	74,306	61,225
16	Current DGA Balance	\$,000	(540)	2,092	(16,342)	5,594	5,313
17	Closing Cumulative DGA Balance	\$,000	3,343	5,435	(10,908)	(5,313)	0

* Net Calendar Sales excludes 2010 return margin amounts.

January 25, 2010

**SCHEDULE M-2
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual Nov-09	B Estimate Dec-09	C Estimate Jan-10	D Forecast Feb-10
<u>Gas Supply Costs</u>						
1	Purchases	TJ	7,797	15,564	13,070	10,579
2	Imbalances	TJ	0	0	0	0
3	Total Energy	TJ	7,797	15,564	13,070	10,579
<u>Recoveries</u>						
4	Calendar Sales	TJ	7,561	15,138	12,840	10,519
5	Excess System Sales	TJ	57	97	168	0
6	Total Recoveries	TJ	7,618	15,235	13,007	10,519
7	Load Balancing / UFG Estimate	TJ	(180)	(329)	(63)	(60)

SPECIAL NOTES

INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for November 2009.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-1 shows the forecast and actual DGA cost and recovery components for November 2009 as of October 26, 2009 and January 25, 2010 respectively.

SCHEDULE R-1
FORECAST & ACTUAL DGA COSTS AND RECOVERIES

November 2009

Line	Description	Units	Forecast October 26, 2009	Actual January 25, 2010	Actual less Forecast
	<u>Gas Supply Costs</u>				
1	Purchases	\$,000	46,373	32,926	(13,447)
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Imbalances	\$,000	0	0	0
4	Total Gas Supply Costs	\$,000	46,373	32,926	(13,447)
	<u>Adjustments</u>				
5	Transportation	\$,000	77	(213)	(290)
6	Procurement	\$,000	26	26	0
7	Bad Debts	\$,000	240	240	0
8	Working Capital	\$,000	49	49	0
9	Credit Charge	\$,000	27	22	(5)
10	Net Gas Costs	\$,000	46,792	33,049	(13,743)
	<u>Recoveries</u>				
11	Sales	\$,000	44,098	34,785	(9,313)
12	Excess System Sales	\$,000	0	230	230
13	Penalty Revenue	\$,000	126	126	0
14	Total Recoveries	\$,000	44,224	35,141	(9,084)

* Net Calendar Sales excludes 2010 return margin amounts.

January 25, 2010

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-2 shows the forecast and actual DGA energy balance for November 2009 as of October 26, 2009 and January 25, 2010. It also shows the normal and actual degree days for November 2009.

SCHEDULE R-2
DGA ENERGY BALANCE & DEGREE DAYS
November 2009

Line	Description	Units	Forecast October 26, 2009	Actual January 25, 2010	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	TJ	9,602	7,797	(1,804)
2	Imbalances	TJ	0	0	0
<hr/>					
3	Total Energy	TJ	9,602	7,797	(1,804)
<u>Recoveries</u>					
4	Calendar Sales	TJ	9,586	7,561	(2,025)
5	Excess System Sales	TJ	0	57	57
<hr/>					
6	Total Recoveries	TJ	9,586	7,618	(1,968)
<hr/>					
7	DGA UFG	TJ	(16)	(180)	(164)
8	Degree Days	DD	538	393	(145)

January 25, 2010

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-3 shows the actual DGA purchase gas components for November 2009 as of January 25, 2010.

SCHEDULE R-3
ACTUAL GAS PURCHASES
November 2009

Line	Description	Units	Actual January 25, 2010
1	ON-System ATCO Supplies	\$,000	10,278
2		TJ	2,538
3		\$/GJ	4.049
4	Nova Inventory Transfer Supplies	\$,000	22,646
5		TJ	5,259
6		\$/GJ	4.306
7	Total Purchases	\$,000	32,924
8		TJ	7,797
9		\$/GJ	4.222

January 25, 2010

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-4 shows the actual DGA ON-System ATCO North gas components for November 2009 as of January 25, 2010.

SCHEDULE R-4
ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES

	November 2009	Actual January 25, 2010	
Line	Description	Units	
1	Long Term Indexed	\$,000	1,870
2		TJ	517
3		\$/GJ	3.620
4	Total Long Term	\$,000	1,870
5		TJ	517
6		\$/GJ	3.620
7	Short Term (Monthly Index)	\$,000	5,542
8		TJ	1,200
9		\$/GJ	4.618
10	Short Term (Daily Index)	\$,000	2,866
11		TJ	822
12		\$/GJ	3.489
13	Total Short Term	\$,000	8,408
14		TJ	2,022
15		\$/GJ	4.159
16	Total ON-System ATCO Supplies	\$,000	10,278
17		TJ	2,538
18		\$/GJ	4.049

January 25, 2010

**SECTION 5
RECONCILIATION MONTH SCHEDULES**

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for November 2009 as of January 25, 2010.

**SCHEDULE R-5
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES**

	November 2009	Actual January 25, 2010
Line	Description	Units
1	Long Term Indexed	\$,000
2		TJ
3		\$/GJ
4	Total Long Term	\$,000
5		TJ
6		\$/GJ
7	Short Term (Monthly Index)	\$,000
8		TJ
9		\$/GJ
10	Short Term (Daily Index)	\$,000
11		TJ
12		\$/GJ
13	Total Short Term	\$,000
14		TJ
15		\$/GJ
16	Total Nova Inventory Transfer Supplies	\$,000
17		TJ
18		\$/GJ

January 25, 2010

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-6 shows the forecast and actual unit gas prices for November 2009 as of October 26, 2009 and January 25, 2010 respectively.

SCHEDULE R-6
FORECAST AND ACTUAL UNIT GAS PRICES
November 2009

Line	Description	Units	Forecast October 26, 2009	Actual January 25, 2010	Actual less Forecast
1	AECO Monthly Index	\$/GJ	4.7624	4.6408	(0.1216)
2	AECO Daily INDEX	\$/GJ	4.9120	3.5401	(1.3719)

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including October 23, 2009 on the AECO/NGX Intra-Alberta November (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including October 31, 2009 on the AECO/NGX Intra-Alberta November (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the November, AECO/NGX Intra-Alberta Settlement prices on October 19, 20, 21, 22 & 23, 2009.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in November, 2009 as reported by NGX and includes all weekend deals.

January 25, 2010

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-7 shows the actual contract storage and transportation costs for November 2009 as of January 25, 2010.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

SCHEDULE R-7
TRANSPORTATION & STORAGE COSTS
November 2009

Line	Description	Units	Actual January 25, 2010
1	Transportation -- AP OPR	\$,000	(213)
	Total		(213)

January 25, 2010

SECTION 2
RECONCILIATION MONTH SCHEDULES

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

Schedule R 10 A N - Actual Spot Gas Purchases by Trade Day

November 2009

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	2.5032	0	0.0000	95,000	3.8807	368,666.50	3.3943
2	0	0.0000	0.00	4.4490	0	0.0000	10,000	3.1860	31,860.00	3.1860
3	0	0.0000	0.00	4.3766	0	0.0000	40,000	4.4705	178,821.00	4.4674
4	0	0.0000	0.00	4.1089	0	0.0000	60,000	4.3627	261,765.00	4.3615
6	0	0.0000	0.00	3.3748	0	0.0000	51,000	3.3448	170,584.80	3.3018
7	0	0.0000	0.00	3.8111	0	0.0000	62,000	3.5828	222,133.60	3.3857
9	(11,000)	3.6718	(40,389.80)	3.4548	0	0.0000	60,000	3.6716	220,298.00	3.6718
10	4,000	3.4000	13,600.00	3.3519	0	0.0000	60,000	3.3969	203,814.00	3.4438
11	6,000	2.9750	17,850.00	3.0932	0	0.0000	30,000	3.3550	100,650.00	3.3550
12	0	0.0000	0.00	2.3129	20,000	3.0550	70,000	3.0507	274,651.00	3.0543
13	1,500	2.2734	3,410.10	3.6929	10,000	2.1700	210,000	2.6976	588,193.00	2.2734
14	0	0.0000	0.00	3.9511	0	0.0000	40,000	3.7918	151,672.00	3.7918
16	(19,000)	4.1653	(79,140.00)	4.1864	0	0.0000	0	0.0000	0.00	3.1700
17	0	0.0000	0.00	3.6167	7,000	4.1150	3,000	4.1453	41,240.90	4.1453
18	0	0.0000	0.00	3.2492	0	0.0000	30,000	3.6051	108,153.00	3.6051
19	0	0.0000	0.00	3.0904	10,000	3.2100	20,000	3.2759	97,618.00	3.2759
20	0	0.0000	0.00	3.0904	0	0.0000	60,000	3.1588	189,528.00	3.2718
21	11,000	3.4744	38,218.00	3.5858	0	0.0000	50,000	3.4296	171,480.00	3.4858
22	8,000	3.9719	31,775.00	3.9307	0	0.0000	10,000	3.3734	33,734.00	3.3734
23	30,000	3.8219	114,656.00	3.5967	0	0.0000	50,000	3.9328	196,640.00	3.9328
24	0	0.0000	0.00	3.5967	0	0.0000	60,000	3.5823	214,935.00	3.5810
25	10,776	3.6974	39,843.18	3.6362	10,000	3.6600	0	0.0000	36,600.00	3.6974
26	21,000	3.7655	79,075.00	3.7777	0	0.0000	46,000	3.8156	175,517.60	3.8156
27	0	0.0000	0.00	4.2267	20,000	3.7500	60,000	3.8184	304,104.00	3.8159
28	0	0.0000	0.00	3.8197	0	0.0000	123,000	4.1237	507,210.85	4.2577
29	(27,000)	4.0867	(110,340.00)	4.0952	0	0.0000	0	0.0000	0.00	3.8178
30	0	0.0000	0.00	4.5829	0	0.0000	40,000	4.2319	169,276.00	4.2294

January 25, 2010

35,276	108,557.48
--------	------------

TOTALS

77,000	1,340,000	5,019,146.25
--------	-----------	--------------

Schedule R 10 C N - Actual Spot Gas Purchases by Trade Day
November 2009
Direct Energy Regulated Services
ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	0.0000	0	0.0000	7,000	3.9419	27,593.30	3.3943
2	0	0.0000	0.00	0.0000	0	0.0000	31,400	3.1413	98,636.40	3.1860
3	0	0.0000	0.00	0.0000	0	0.0000	31,000	4.4412	137,675.65	4.4674
4	0	0.0000	0.00	0.0000	0	0.0000	12,000	4.3365	52,038.00	4.3615
6	0	0.0000	0.00	0.0000	0	0.0000	24,000	3.3148	79,555.20	3.3018
7	0	0.0000	0.00	0.0000	0	0.0000	18,000	3.3048	59,486.40	3.3857
9	0	0.0000	0.00	0.0000	0	0.0000	10,000	3.6418	36,418.00	3.6718
10	0	0.0000	0.00	0.0000	0	0.0000	52,200	3.3778	176,322.28	3.4438
11	0	0.0000	0.00	0.0000	0	0.0000	7,500	3.3275	24,956.25	3.3550
12	0	0.0000	0.00	0.0000	0	0.0000	26,000	3.0247	78,641.80	3.0543
13	0	0.0000	0.00	0.0000	0	0.0000	39,000	2.2375	87,262.50	2.2734
16	0	0.0000	0.00	0.0000	0	0.0000	32,000	3.1494	100,780.00	3.1700
17	0	0.0000	0.00	0.0000	0	0.0000	23,500	4.1210	96,844.55	4.1453
18	0	0.0000	0.00	0.0000	0	0.0000	37,500	3.5734	134,003.75	3.6051
19	0	0.0000	0.00	0.0000	0	0.0000	41,000	3.2459	133,081.90	3.2759
20	0	0.0000	0.00	0.0000	0	0.0000	96,000	3.1288	300,364.80	3.2718
23	0	0.0000	0.00	0.0000	0	0.0000	30,000	3.9028	117,084.00	3.9328
24	0	0.0000	0.00	0.0000	0	0.0000	59,000	3.5522	209,579.00	3.5810
25	0	0.0000	0.00	0.0000	0	0.0000	200,000	3.6456	729,120.00	3.6974
30	0	0.0000	0.00	0.0000	0	0.0000	44,400	4.1999	186,475.36	4.2294
	0		0.00	TOTALS	0		821,500		2,865,919.14	

Schedule R 10 G N - Actual Spot Gas Purchases by Delivery Day

November 2009

PEAKING Demand Supply Contracts

Nova Inventory Transfer Supplies

DAY	Index Related	Same Day (SD)		AECO Daily
	GJ's	Avg. Cost \$/GJ	Total Cost \$	Index \$/GJ
1	0	0.0000	0	3.3943
18	25,000	3.6251	90,628	3.6051
19	0	0.0000	0	3.2759
21	50,000	3.4596	172,980	3.4858
23	0	0.0000	0	3.9328
24	25,000	3.6010	90,025	3.5810
25	0	0.0000	0	3.6974
28	25,000	4.0677	101,694	4.2577
30	25,000	4.2494	106,235	4.2294
TOTALS	150,000		561,561	

Schedule R 10 I N - Long Term & Short Term Purchases
November 2009
Direct Energy Regulated Services
ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
183218	11/01/2009	11/30/2009	12,722	3.484	44,327
183219	11/01/2009	11/30/2009	454,823	3.639	1,655,110
Total Long Term Indexed			467,545	3.635	1,699,437
596327	11/01/2009	11/30/2009	47,181	3.478	164,080
596320	11/01/2009	11/30/2009	1,861	3.479	6,475
Total -			49,042	3.478	170,555
674903	11/01/2009	11/30/2009	300,000	4.618	1,385,466
674900	11/01/2009	11/30/2009	900,000	4.618	4,156,398
Total Short Term(Monthly Index)			1,200,000	4.618	5,541,864

Schedule R 10 J N - Long Term & Short Term(Monthly Index) Purchases
November 2009

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
676584	11/01/2009	11/30/2009	900,000	4.646	4,181,220
676566	11/01/2009	11/30/2009	900,000	4.648	4,183,470
646719	11/01/2009	11/30/2009	1,200,000	4.646	5,574,960
635047	11/01/2009	11/30/2009	600,000	4.646	2,787,480
Total Short Term(Monthly Index)			3,600,000	4.646	16,727,130

SECTION 3
FORECAST MONTH SCHEDULES

This section provides details of the Deferred Gas Account (DGA) components for February 2010.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for February 2010.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for February 2010.

Schedule F-1 shows the forecast of gas purchases for February 2010 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

SCHEDULE F-1
FORECAST GAS PURCHASES
February 2010

Line	Description	Units	Forecast January 25, 2010
1	AECO Monthly Index	TJ	5,319
2	AECO Daily Index	TJ	5,176
3	Other	TJ	84
	Total	TJ	10,579

Schedule F-2 shows the forecast of the unit gas prices for February 2010.

SCHEDULE F-2
FORECAST UNIT GAS PRICES
February 2010

Line	Description	UNIT	Forecast January 25, 2010
1	AECO Monthly Index	\$/GJ	5.2815
2	AECO Daily Index (1)	\$/GJ	5.2801

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including January 22, 2010 on the AECO/NGX Intra-Alberta February (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the February, AECO/NGX Intra-Alberta Settlement prices on January 18, 19, 20, 21 & 22, 2010.

In order to zero the forecast balance of the DGA on February 28, 2010, a Rider F of \$5.830/GJ should be implemented on February 01, 2010. Schedule F-3 shows how this rate is calculated.

**SCHEDULE F-3
RIDER F RATE DERIVATION**

February 2010

Line	Description	Units	Reference	Value
1	Opening Cumulative DGA Balance	\$/,000	Schedule M-1, Line 1, Column E	(5,313)
2	Net Gas Cost Estimate	\$/,000	Schedule M-1, Line 11, Column E	55,912
3	Transportation Imbalance Sales Estimate	\$/,000	Schedule M-1, Line 11, Column E	0
4	Excess System Sales Estimate	\$/,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$/,000	Schedule M-1, Line 17, Column E	127
6	Net Monthly Gas Cost Recovery	\$/,000	Line 2 less Line 1 less Lines 3 - 5	61,098
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 5, Column D	10,519
8	GCFR	\$/GJ	Line 6 divided by Line 7	5.808
9	2008 Approved Return Margin	\$/GJ	Decision 2008-374	0.0223
10	Rider F	\$/GJ	Line 8 + Line 9	5.830

SPECIAL NOTES

**SCHEDULE C - 1
COST OF CREDIT SUPPORT**

LEGEND:	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

January 25, 2010

Supply Sources	Security Type	Credit Charge (bp)	October Payable	November Payable	December Payable	January Payable	February Payable	Actual Nov-09	Estimate Dec-09	Estimate Jan-10	Forecast Feb-10
(NORTH)											
ATCO Gas Supply Contracts											
Keyspan	N/A		48,732	44,327	115,061	92,576	0				
Pan-Alberta Gas Ltd.	N/A		40,435	0	0	0	0				
Suncor Energy Marketing Inc.	PCG	40.0	1,567,371	1,655,110	4,320,354	3,345,487	0	986	1,728	2,384	1,137
Forecast (with credit support)	PCG	40.0	0	0	0	0	399,281	0	0	0	109
Forecast (without credit support)			0	0	0	0	44,365				
Sub Total			1,656,538	1,699,437	4,435,415	3,438,063	443,646	986	1,728	2,384	1,246
DEML Supply Contracts											
Counterparty 1	PCG	40.0	0	0	715,500	5,747,662	0	0	196	1,818	1,953
Counterparty 2	PCG	40.0	1,500,044	336,761	5,697,143	1,923,759	0	602	1,672	2,463	654
Counterparty 3	PCG	40.0	2,634,597	5,705,639	5,585,667	6,509,215	0	2,458	3,406	3,681	2,211
Counterparty 4	PCG	40.0	2,187,975	775,625	20,052,319	8,898,736	0	956	5,749	9,250	3,023
Counterparty 5	PCG	40.0	779,729	6,311,306	6,947,229	3,730,009	0	1,994	3,978	3,382	1,267
Counterparty 6	N/A		551,338	1,095,269	116,284	751,657	0				
Counterparty 7	N/A		0	0	90,098	53,000	0				
Counterparty 8	PCG	40.0	140,412	0	0	0	0	48	0	0	0
Counterparty 9	PCG	40.0	0	0	1,406,656	0	0	0	385	478	0
Counterparty 10	PCG	40.0	1,370,029	236,730	3,695,313	155,510	0	530	1,090	1,298	53
Counterparty 11	PCG	40.0	0	2,846,966	3,055,112	3,447,218	0	780	1,773	1,982	1,171
Counterparty 12	PCG	40.0	0	0	1,157,475	587,737	0	0	317	554	200
Counterparty 13	PCG	40.0	1,807,339	4,405,506	6,508,965	4,800,102	0	1,821	3,232	3,526	1,631
Counterparty 14	PCG	40.0	179,696	170,555	463,868	354,915	0	108	183	255	121
Counterparty 15	PCG	40.0	2,011,353	1,521,577	3,501,166	2,278,956	0	1,100	1,459	1,814	774
Counterparty 16	PCG	40.0	405,052	0	1,048,028	56,164	0	138	287	371	19
Counterparty 17	PCG	40.0	0	5,889,334	5,674,193	6,618,471	0	1,614	3,491	3,741	2,248
Counterparty 18	PCG	40.0	6,367,727	0	0	0	0	2,163	0	0	0
Counterparty 19	PCG	40.0	0	593,661	949,214	6,928,085	0	163	455	2,221	2,354
Counterparty 99	PCG	40.0	0	0	0	9,039,600	0	0	0	2,477	3,071
Forecast (with credit support)	PCG	40.0	0	0	0	0	47,223,677	0	0	0	12,938
Sub Total			19,935,291	29,888,929	66,664,230	61,880,796	47,223,677	14,475	27,673	39,311	33,687
Natural Gas Exchange											
Forecast			3,531,169	1,105,804	5,493,098	2,593,090	0				
Sub Total			3,531,169	1,105,804	5,493,098	2,593,090	8,198,356				
Required LC	L/C	60.0	7,500,000	7,500,000	15,000,000	15,000,000	15,000,000	3,699	3,822	3,822	3,452
PCG to Bank to Support LC	PCG	40.0	7,500,000	7,500,000	15,000,000	15,000,000	15,000,000	2,466	5,096	5,096	4,603
Sub Total								6,165	8,918	8,918	8,055
TOTAL			25,122,998	32,694,170	76,592,743	67,911,949	55,865,679	21,626	38,319	50,613	42,988

January 25, 2010

Footnote:

* Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.

** The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee Charges for all other counterparties must cover approximately 55 days of credit exposure.

***Effective Jan 1/2010, DERS amended the credit limit on NGX to \$15,000,000. Effective September 1/09, the recovery rate on the utilized portion of the LC is 60 bps.