

Appendix B – South Additional Information

Direct Energy Regulated Services
February 2009 GCFR

December Data

Figure 1 – Daily Price Data

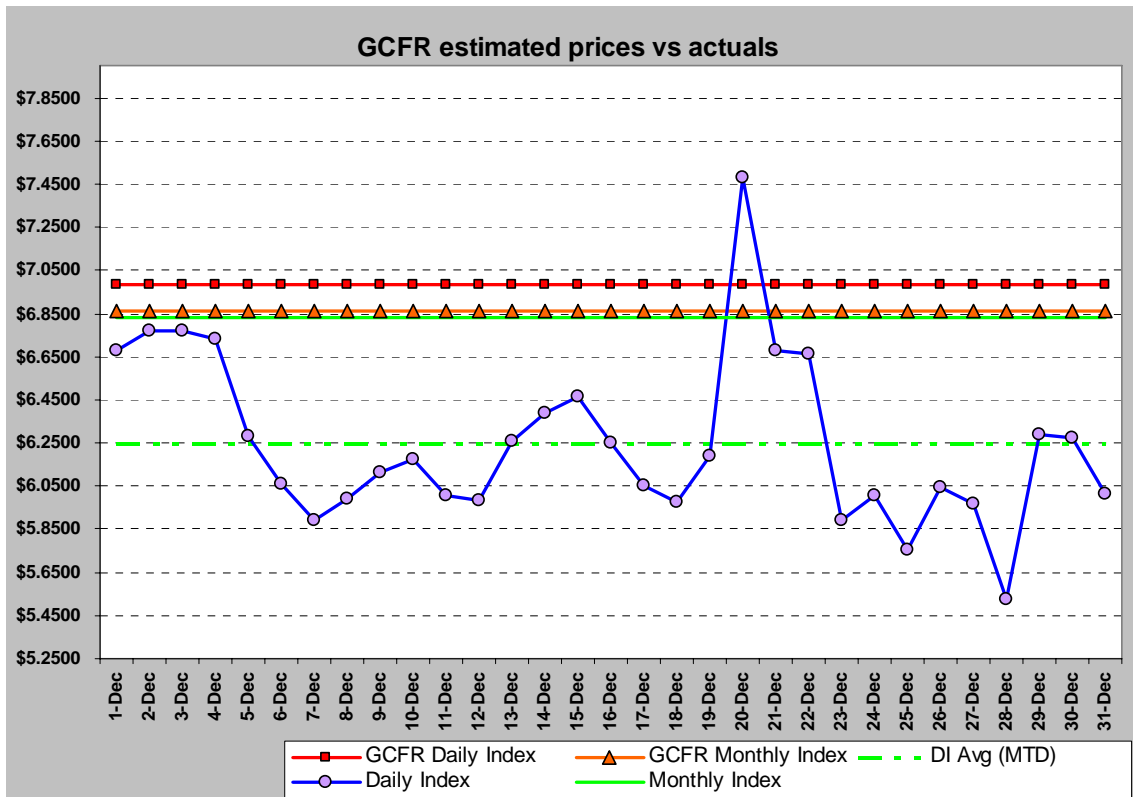


Table 1 – Price Comparison (December)

	December GCFR	Actual	Difference
MI	\$6.8609	\$6.8300	(\$0.031)
DI Average	\$6.9835	\$6.2466	(\$0.737)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the December GCFR. Figure 2 below shows the actual temperature during the month of December for Calgary.

Figure 2 – Daily Weather Data (Calgary)

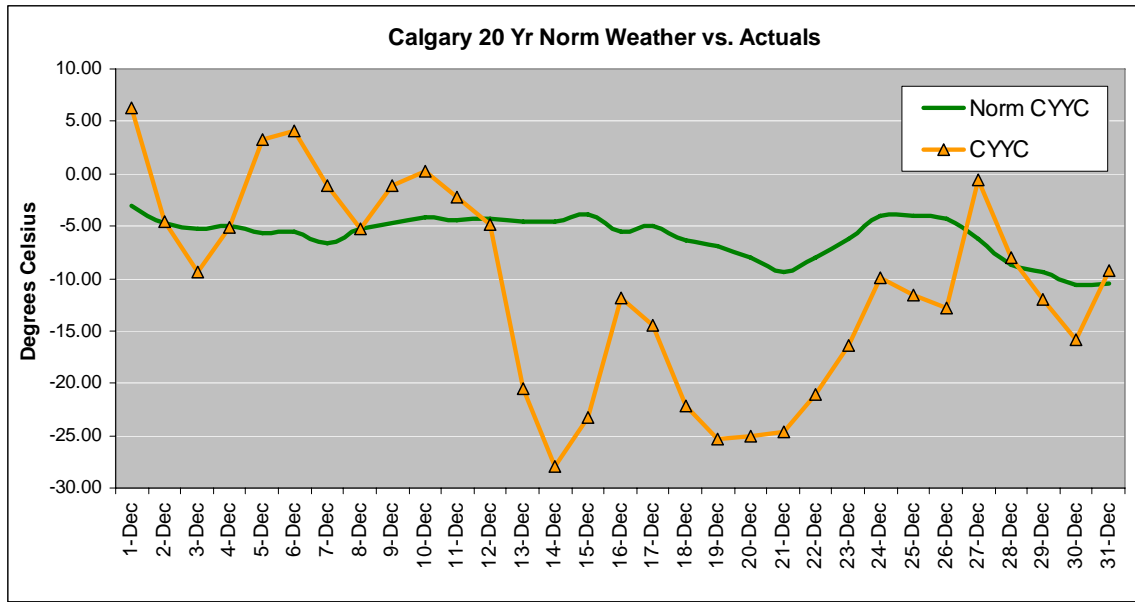


Figure 3 – South Supply Purchases (TJ)

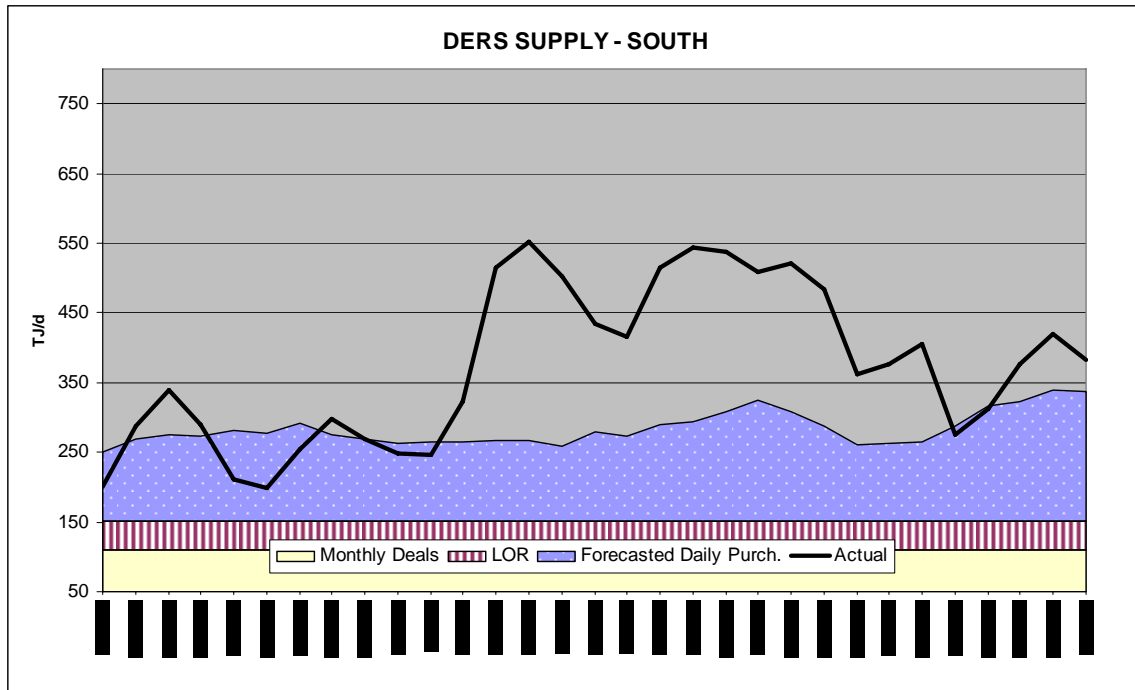
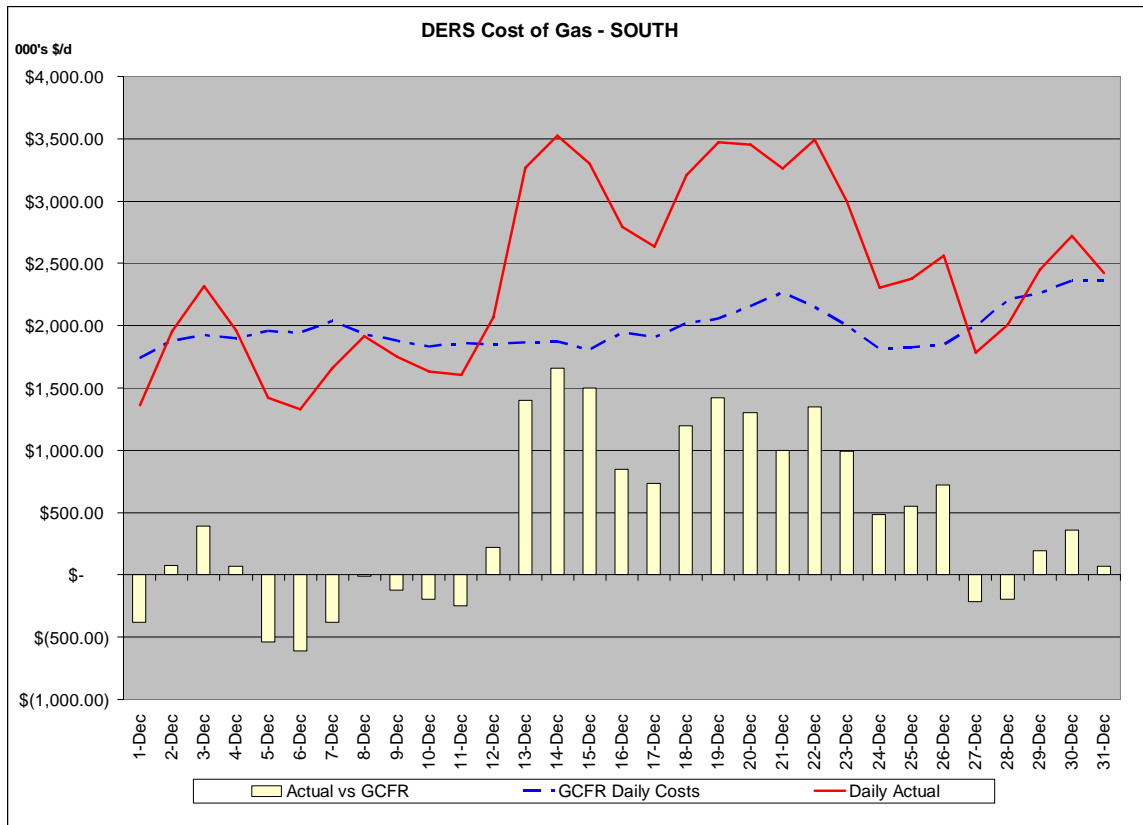


Table 2 – December Supply Purchases (TJ)

December Totals (TJ)		Schedule Reference
Monthly	3,379	
Life of Reserve	1,309	
20 yr normal	4,183	
Actual	2,725	
Total (February GCFR)	11,596	February GCFR (M-2 column B (Line 1 minus Line 9))
December GCFR	8,871	December GCFR (M-2 column D (Line 1))
Difference	(2,725)	February GCFR line minus December GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – December Purchases (\$'000)

December Purchases Total (\$'000)		Schedule References
December GCFR Forecast	\$61,377	December GCFR (M-1 Column E (line 2 minus line 16))
February GCFR Forecast	\$75,072	February GCFR (M-1 Column C (line 2 minus line 16))
Difference	\$13,695	February GCFR line minus December GCFR line

South Calendar Sales (\$'000)

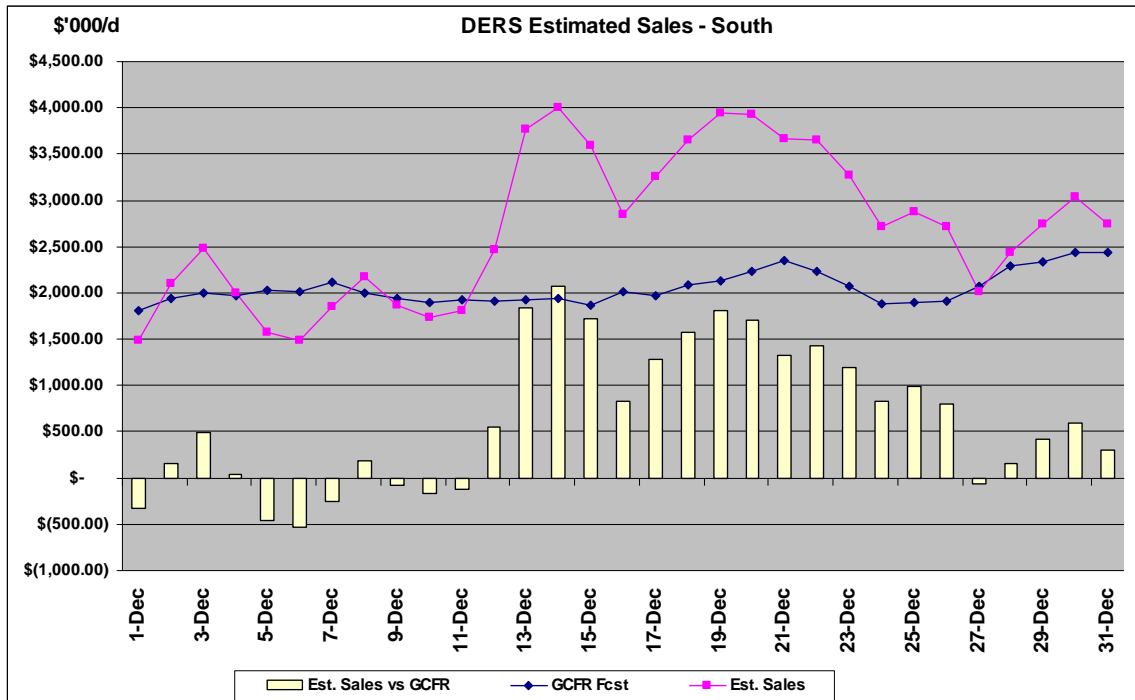


Table 4 – December Sales (\$'000)

December Sales Total (\$'000)		Schedule References
December GCFR Forecast	\$63,163	December GCFR (M-1 Column E (line 14))
February GCFR Forecast	\$81,212	February GCFR (M-1 Column C (line 14))
Difference	\$18,049	February GCFR line minus December GCFR line

The chart below shows the cost of gas and calendar sales for the month of December as reported in the December and February GCFR.

Table 5 – Variance in December and February GCFR for December Calendar Month Purchases and Sales (\$'000)

	December GCFR	February GCFR	Table References
December Sales	\$63,163	\$81,212	Table 4
December Purchases	\$61,377	\$75,072	Table 3
Difference	\$1,786	\$6,140	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of January 26th and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

January Data

Figure 6 – Daily Price Data

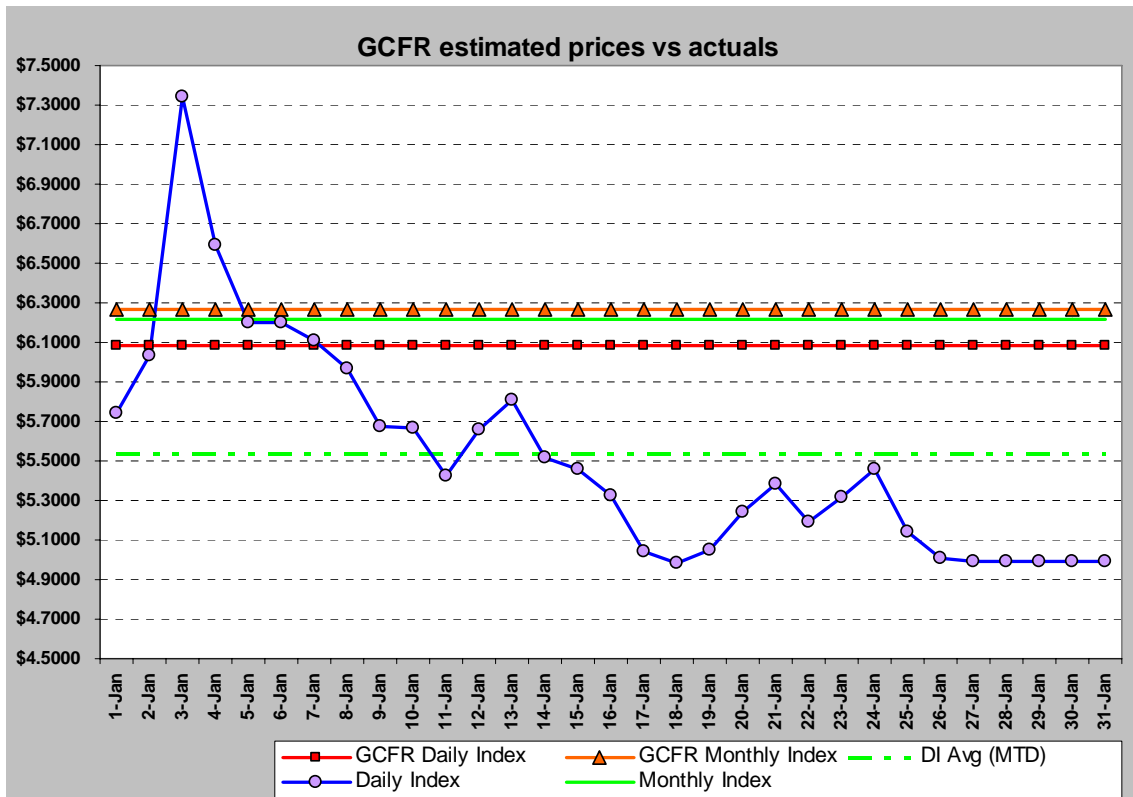


Table 6 – Price Comparison (January)

	January GCFR	Actual	Difference
MI	\$6.2663	\$6.2171	(\$0.049)
DI Average	\$6.0830	\$5.5319	(\$0.551)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the January GCFR. Figure 7 below shows the actual temperature during the month of January for Calgary.

Figure 7 – Daily Weather Data Calgary

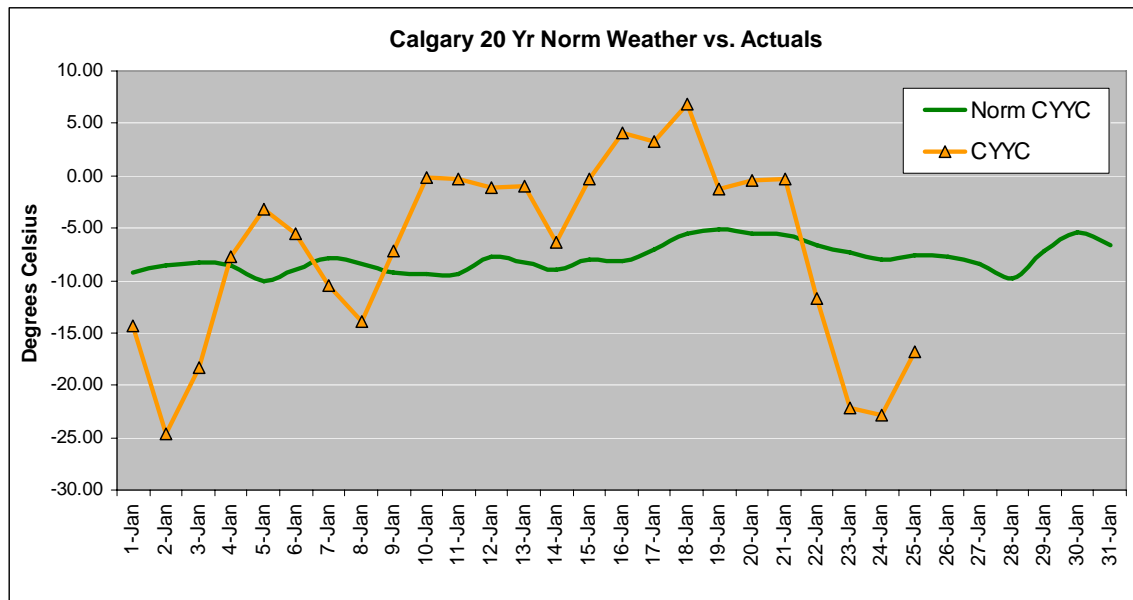


Figure 8 – South Supply Purchases (TJ)

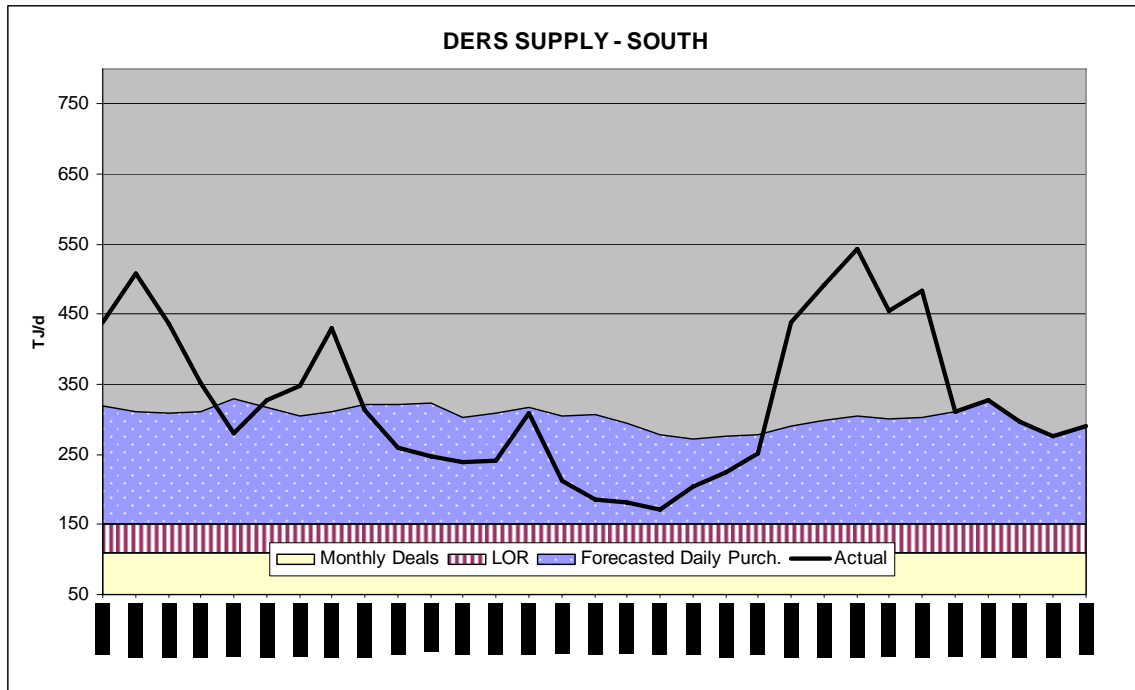
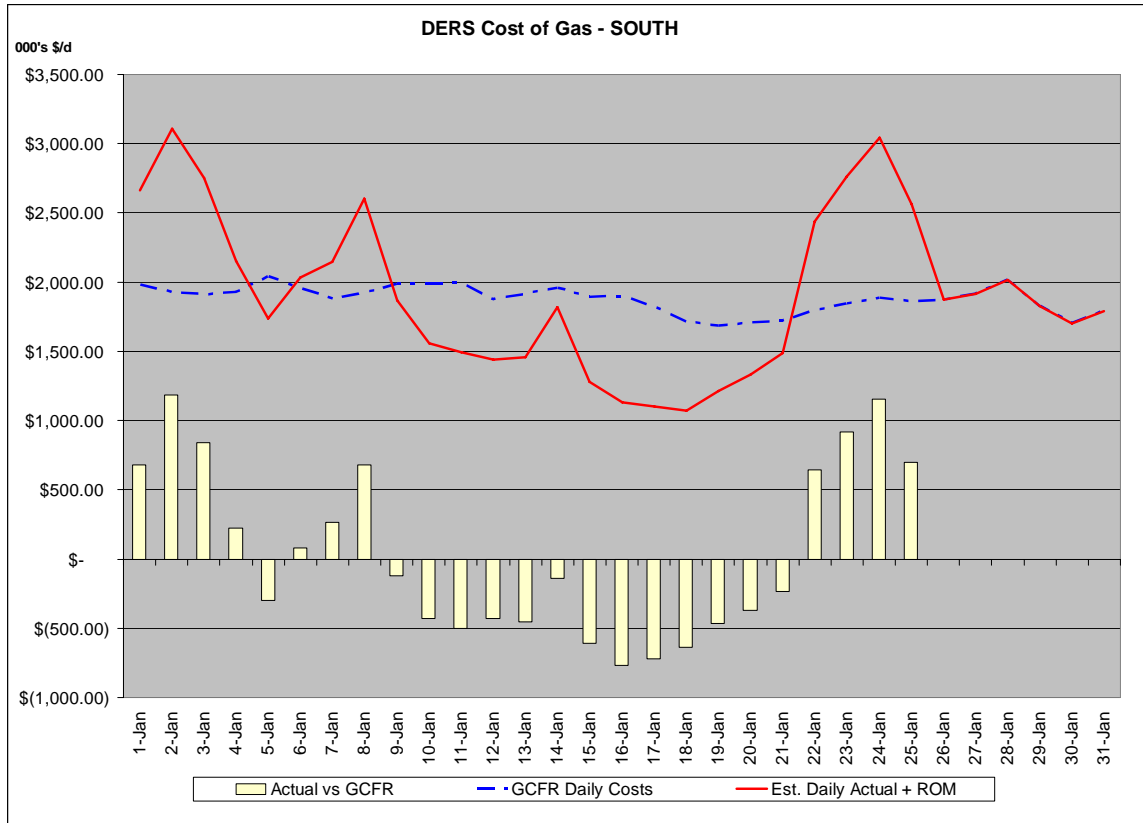


Table 7 – January Supply Purchases (TJ)

Totals (TJ)		Schedule Reference
Monthly	3,379	
Life of Reserve	1,309	
20 yr normal	4,743	
Actual	30	
Total (February GCFR)	9,461	February GCFR(M-2 column C (Line 1 minus Line 9))
January GCFR	9,431	January GCFR (M-2 column D (line 1))
Difference	30	February GCFR line minus January GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – January Purchases (\$'000)

Purchases Total (\$'000)		Schedule References
January GCFR Forecast	\$58,197	January GCFR (M-1 Column E (line 2 minus line 16))
February GCFR Forecast	\$55,837	February GCFR (M-1 Column D (line 2 minus line 16))
Difference	(\$2,360)	February GCFR line minus January GCFR line

Figure 10 - South Calendar Sales (\$'000)

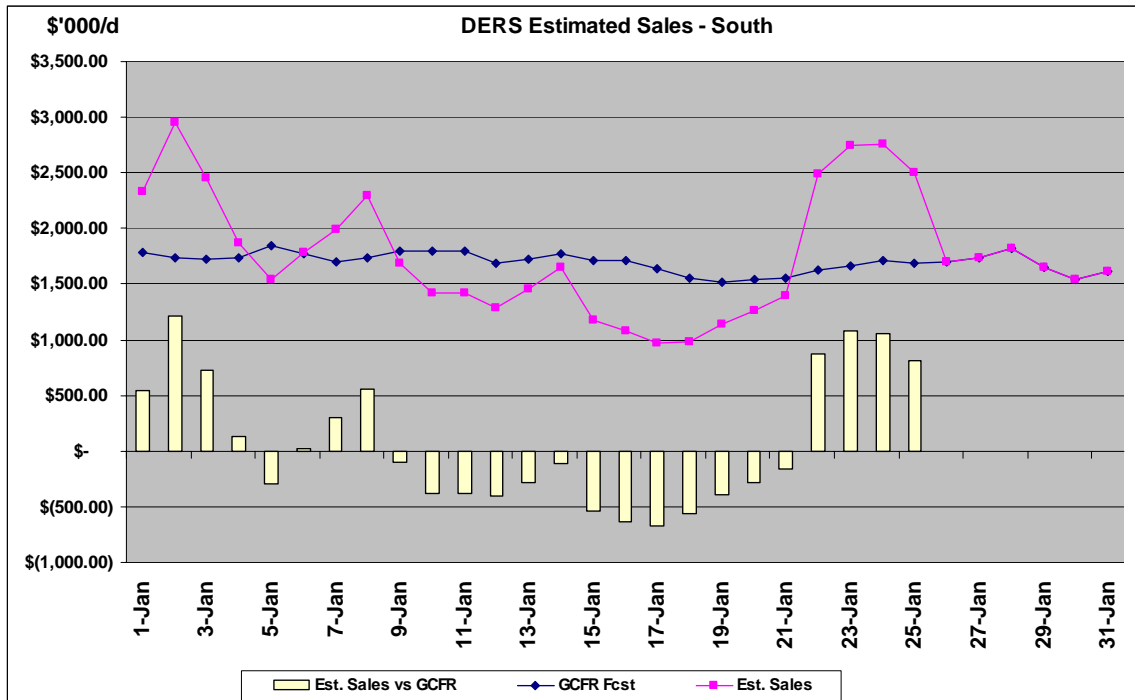


Table 9 – January Sales (\$'000)

Sales Total (\$'000)		Schedule References
January GCFR Forecast	\$52,049	January GCFR (M-1 Column E (line 14))
February GCFR Forecast	\$52,296	February GCFR (M-1 Column D (line 14))
Difference	\$247	February GCFR line minus January GCFR line

The chart below shows the cost of gas and calendar sales for the month of January as reported in the January and February GCFR.

Table 10 – Variance in the January and February GCFR for January Calendar Month Purchases and Sales (\$'000)

	January GCFR	February GCFR	Table References
Sales	\$52,049	\$52,296	Table 9
Purchases	\$58,197	\$55,837	Table 8
Difference	(\$6,148)	(\$3,541)	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of January 26th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included a \$267,313 charge as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from February 2007 to October 2008 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	Volumes Gj
Prior to Feb-08	(\$23,725.78)	(4,277.93)
Feb-08	(\$6,841.09)	(891.76)
Mar-08	(\$4,486.46)	(464.57)
Apr-08	(\$15,752.59)	(2,037.49)
May-08	(\$19,569.92)	(2,184.29)
June-08	(\$25,549.68)	(1,897.15)
July-08	(\$24,330.17)	(4,009.97)
August-08	(\$61,914.17)	(4,897.34)
September-08	(\$57,694.98)	(8,235.78)
October-08	(\$27,448.62)	(4,700.59)
Total Prior Period	(\$267,313.45)	(33,596.87)