

Appendix B – South Additional Information

Direct Energy Regulated Services
February 2008 GCFR

December Data

Figure 1 – Daily Price Data

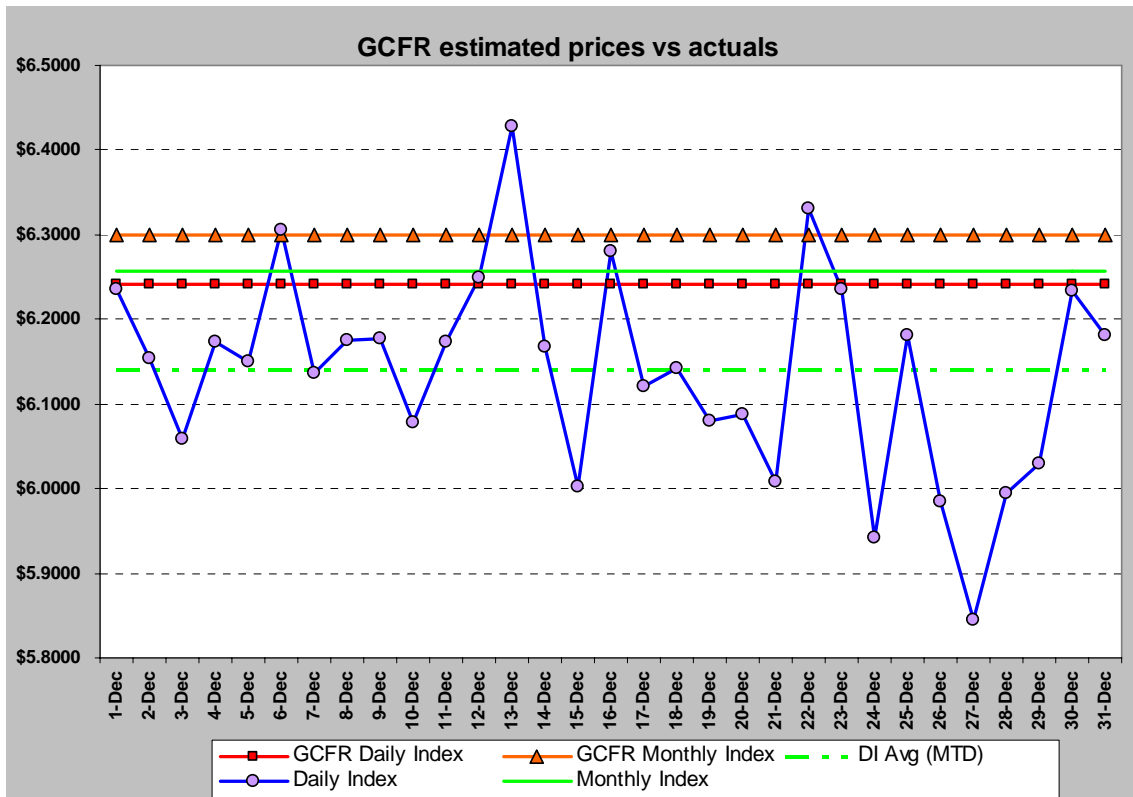


Table 1 – Price Comparison (December)

	December GCFR	Actual	Difference
MI	\$6.2993	\$5.8228	\$0.4765
DI Average	\$6.2410	\$5.7241	\$0.5169

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the December GCFR. Figure 2 below shows the actual temperature during the month of December for Calgary.

Figure 2 – Daily Weather Data (Calgary)

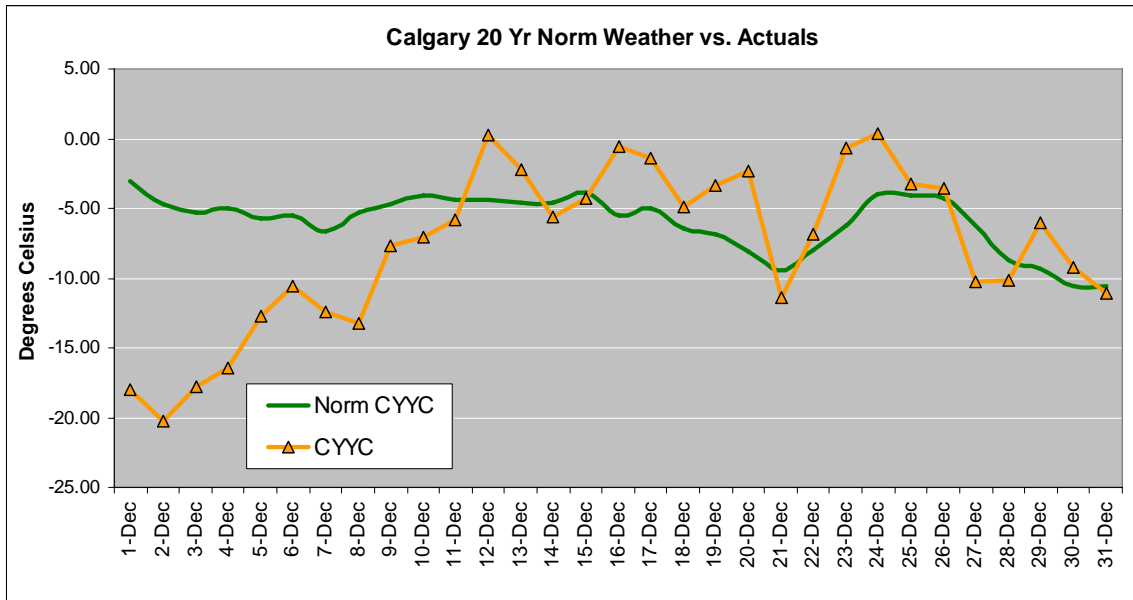


Figure 3 – South Supply Purchases (TJ)

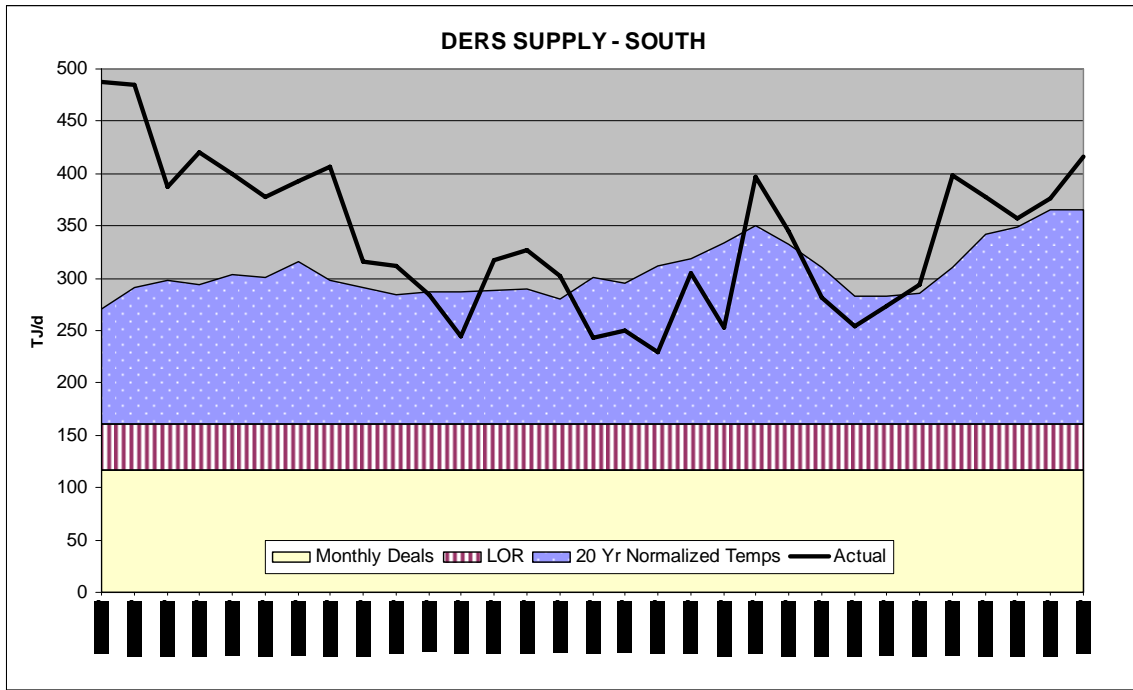
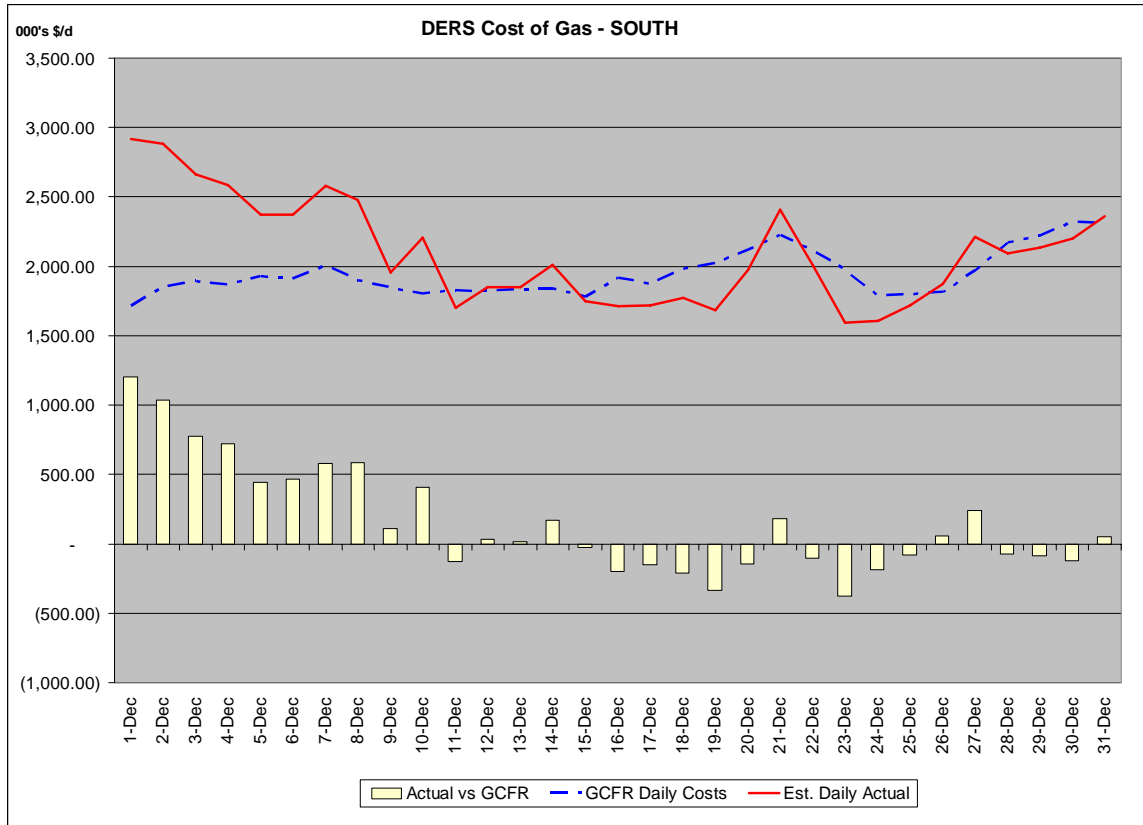


Table 2 – December Supply Purchases (TJ)

December Totals (TJ)		Schedule Reference
Monthly	6,758	
Life of Reserve	856	
20 yr normal	4,518	
Actual	1,285	
Core and LB	403	
Total (February GCFR)	10,512	February GCFR (M-2 column B (Line 1 minus Line 9))
December GCFR	9,631	December GCFR (M-2 column D (Line 1))
Difference	881	February GCFR line minus December GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – December Purchases (\$'000)

December Purchases Total (\$'000)		Schedule References
December GCFR Forecast	\$60,403	December GCFR (M-1 Column E (line 2 minus line 16))
February GCFR Forecast	\$65,149	February GCFR (M-1 Column C (line 2 minus line 16))
Difference	\$4,746	February GCFR line minus December GCFR line

South Calendar Sales (\$'000)

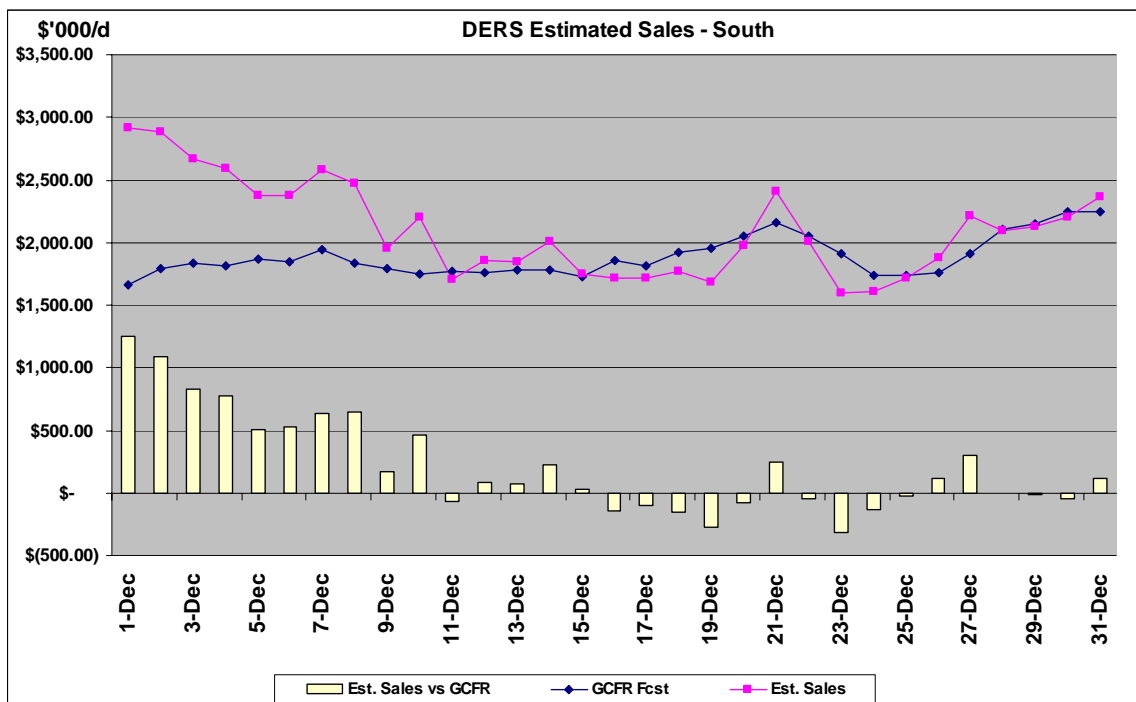


Table 4 – December Sales (\$'000)

December Sales Total (\$'000)		Schedule References
December GCFR Forecast	\$58,880	December GCFR (M-1 Column E (line 14))
February GCFR Forecast	\$60,657	February GCFR (M-1 Column C (line 14))
Difference	\$1,777	February GCFR line minus December GCFR line

The chart below shows the cost of gas and calendar sales for the month of December as reported in the December and February GCFR.

Table 5 – Variance in December and February GCFR for December Calendar Month Purchases and Sales (\$'000)

	December GCFR	February GCFR	Table References
December Sales	\$58,880	\$60,657	Table 4
February Purchases	\$60,403	\$65,149	Table 3
Difference	(\$1,523)	(\$4,492)	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of January 25th and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

January Data

Figure 6 – Daily Price Data

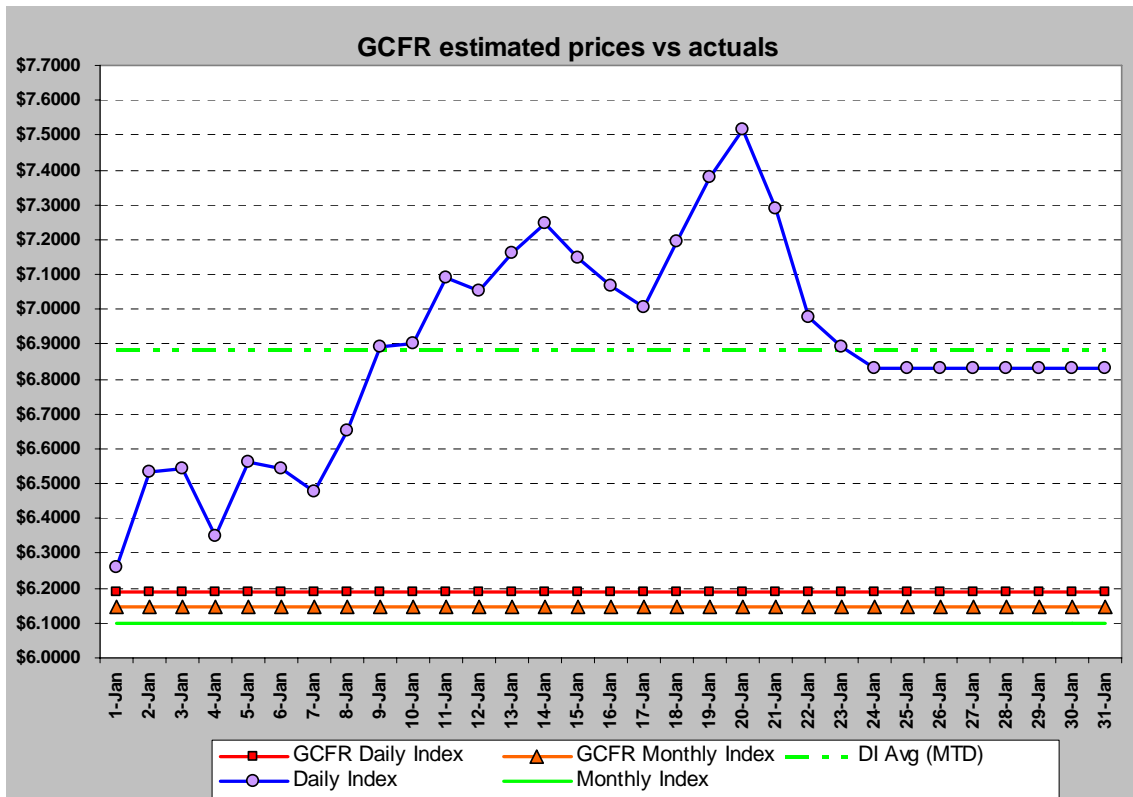


Table 6 – Price Comparison (January)

	January GCFR	Actual	Difference
MI	\$6.1478	\$5.8228	\$0.3250
DI Average	\$6.1895	\$5.7241	\$0.4681

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the January GCFR. Figure 7 below shows the actual temperature during the month of January for Calgary.

Figure 7 – Daily Weather Data Calgary

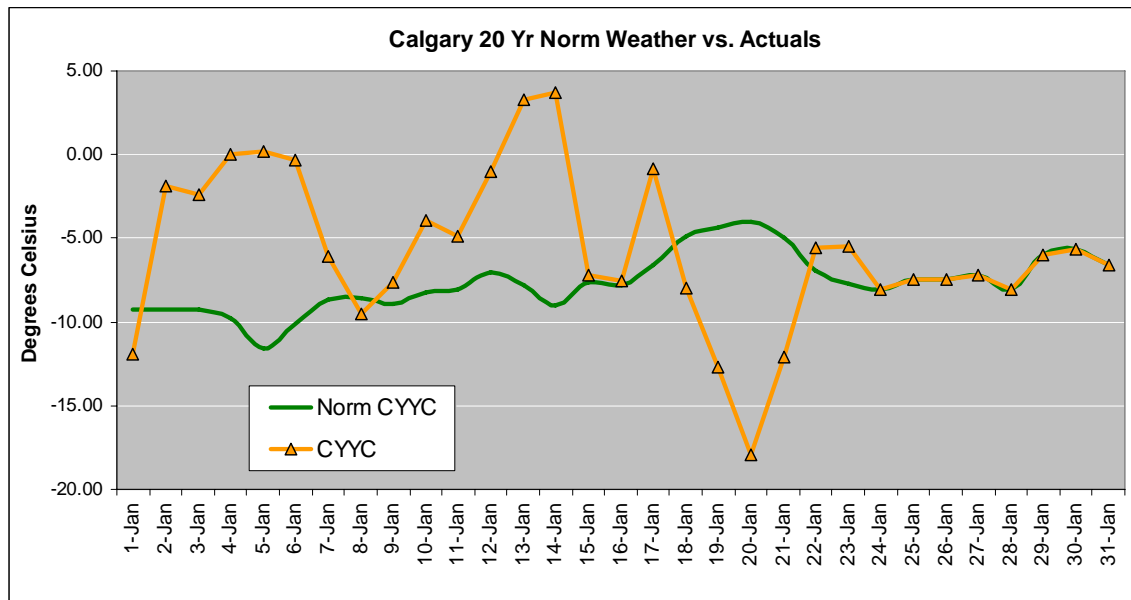


Figure 8 – South Supply Purchases (TJ)

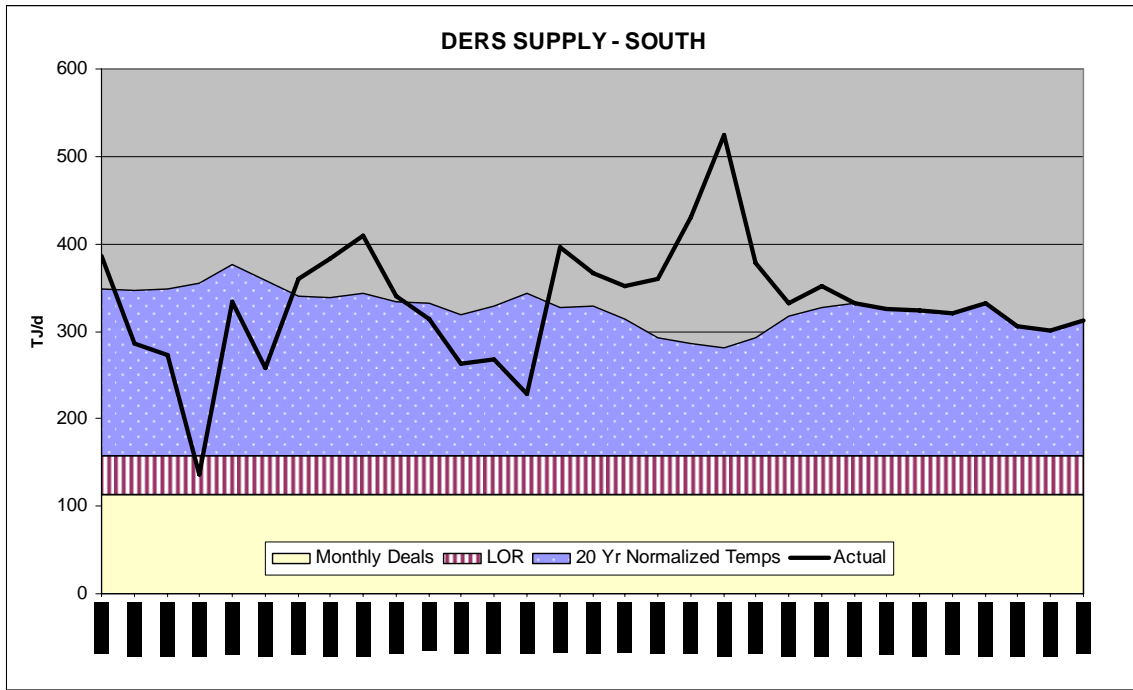
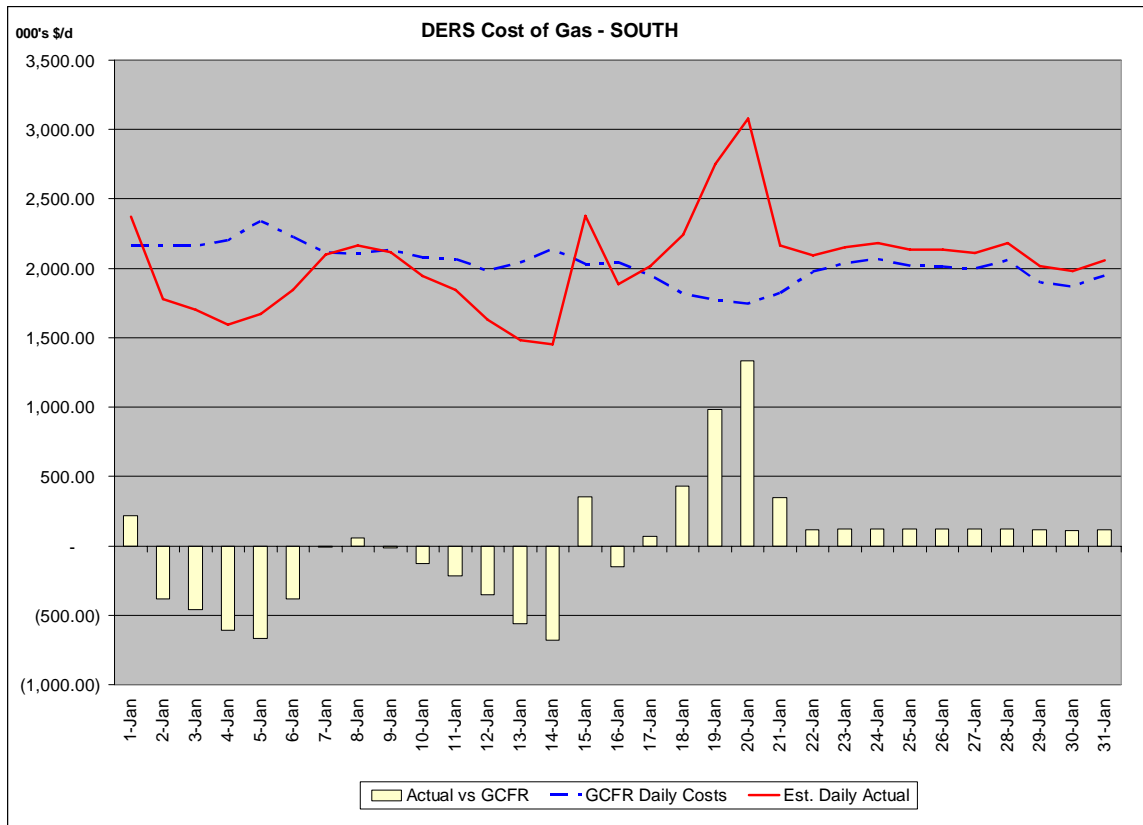


Table 7 – January Supply Purchases (TJ)

Totals (TJ)		Schedule Reference
Monthly	3,534	
Life of Reserve	1,342	
20 yr normal	5,258	
Actual	(776)	
Core and LB	928	
Total (February GCFR)	10,286	February GCFR(M-2 column C (Line 1 minus Line 9))
January GCFR	10,193	January GCFR (M-2 column D (line 1))
Difference	93	February GCFR line minus January GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – January Purchases (\$'000)

Purchases Total (\$'000)		Schedule References
January GCFR Forecast	\$62,884	January GCFR (M-1 Column E (line 2 minus line 16))
February GCFR Forecast	\$67,118	February GCFR (M-1 Column D (line 2 minus line 16))
Difference	(\$4,234)	January GCFR line minus February GCFR line

Figure 10 - South Calendar Sales (\$'000)

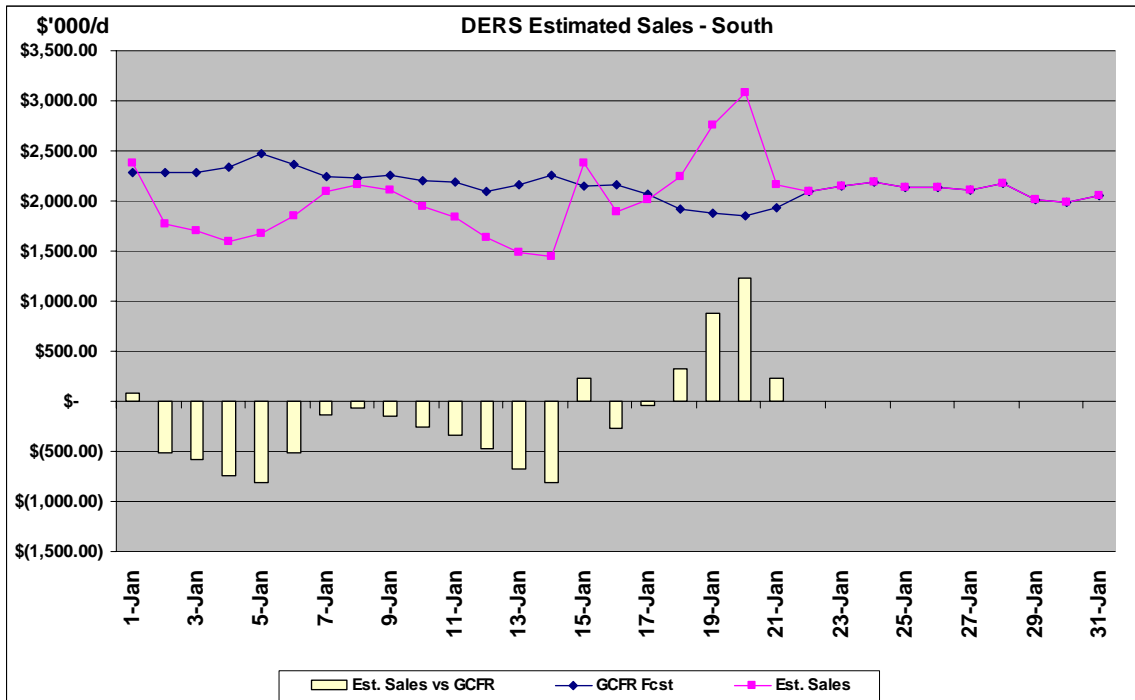


Table 9 – January Sales (\$'000)

Sales Total (\$'000)		Schedule References
January GCFR Forecast	\$66,651	January GCFR (M-1 Column E (line 14))
February GCFR Forecast	\$67,310	February GCFR (M-1 Column D (line 14))
Difference	(\$659)	January GCFR line minus February GCFR line

The chart below shows the cost of gas and calendar sales for the month of January as reported in the January and February GCFR.

Table 10 – Variance in the January and February GCFR for January Calendar Month Purchases and Sales (\$'000)

	January GCFR	February GCFR	Table References
Sales	\$66,651	\$67,310	Table 9
Purchases	\$62,884	\$67,118	Table 8
Difference	\$3,767	\$192	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of January 25th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included \$259,926 as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from February 2006 to October 2007 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	\$	Volumes GJ
Prior to February 2007	\$166,504.50	22127.69
February	\$37,544.13	4751.40
March	\$36,872.22	3463.95
April	\$27,617.76	(1000.16)
May	(\$63,322.03)	(909.76)
June	(\$328,028.36)	707.11
July	\$319,823.85	726.93
August	\$6,180.06	1083.83
September	\$6,328.39	1562.53
October 2007	\$50,405.96	9358.72
Total Prior Period	<u>\$259,926.48</u>	<u>41872.24</u>

Carrying Costs on Imbalances (Schedule M-1 Column D, Line 5)

As per Decision 2006-030, DERS has included a credit of \$3,535.86 related to carrying costs on ATCO Gas' imbalance account.

Imbalances

DERS has included \$1,152 in imbalances which were invoiced from ATCO Gas to DERS related to measurement adjustments from the October 2007 time period.