

Appendix B – South Additional Information

Direct Energy Regulated Services
February 2006 GCFR

December Data

Figure 1 – Daily Price Data

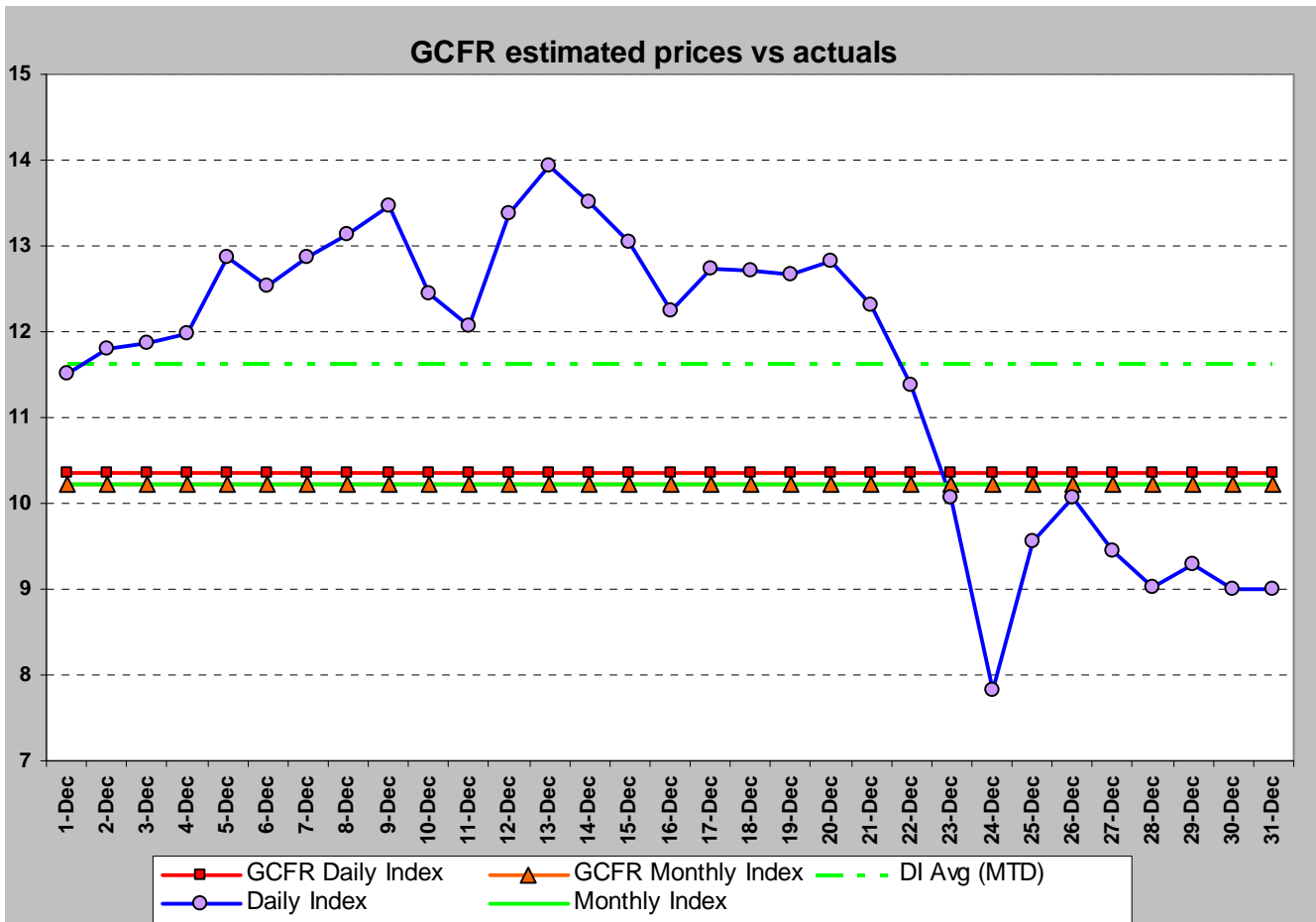


Table 1 – Price Comparison (December)

	December GCFR	Actual	Difference
MI	\$ 10.2248	\$10.2159	(\$0.009)
DI Average	\$ 10.3568	\$ 11.6297	\$1.273

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the December GCFR. Figure 2 below shows the actual temperature during the month of December for Calgary.

Figure 2 – Daily Weather Data (Calgary)

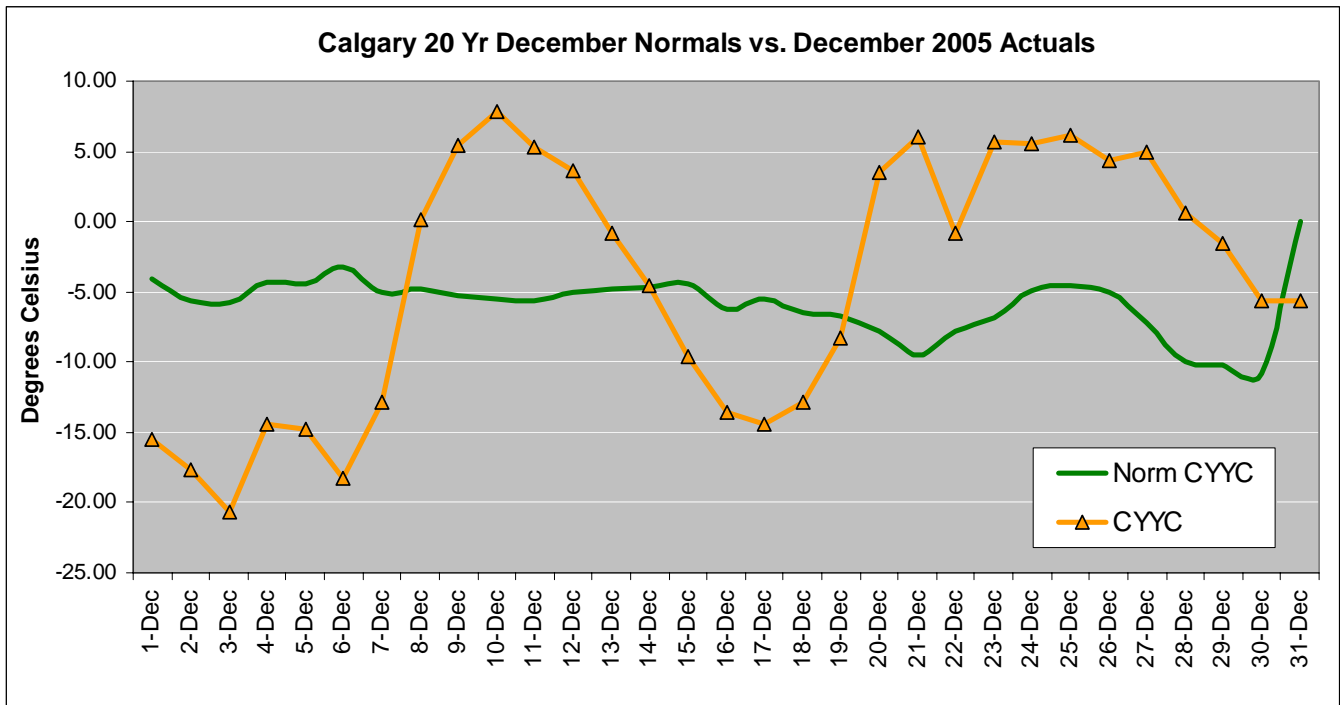


Figure 3 – South Supply Purchases (TJ)

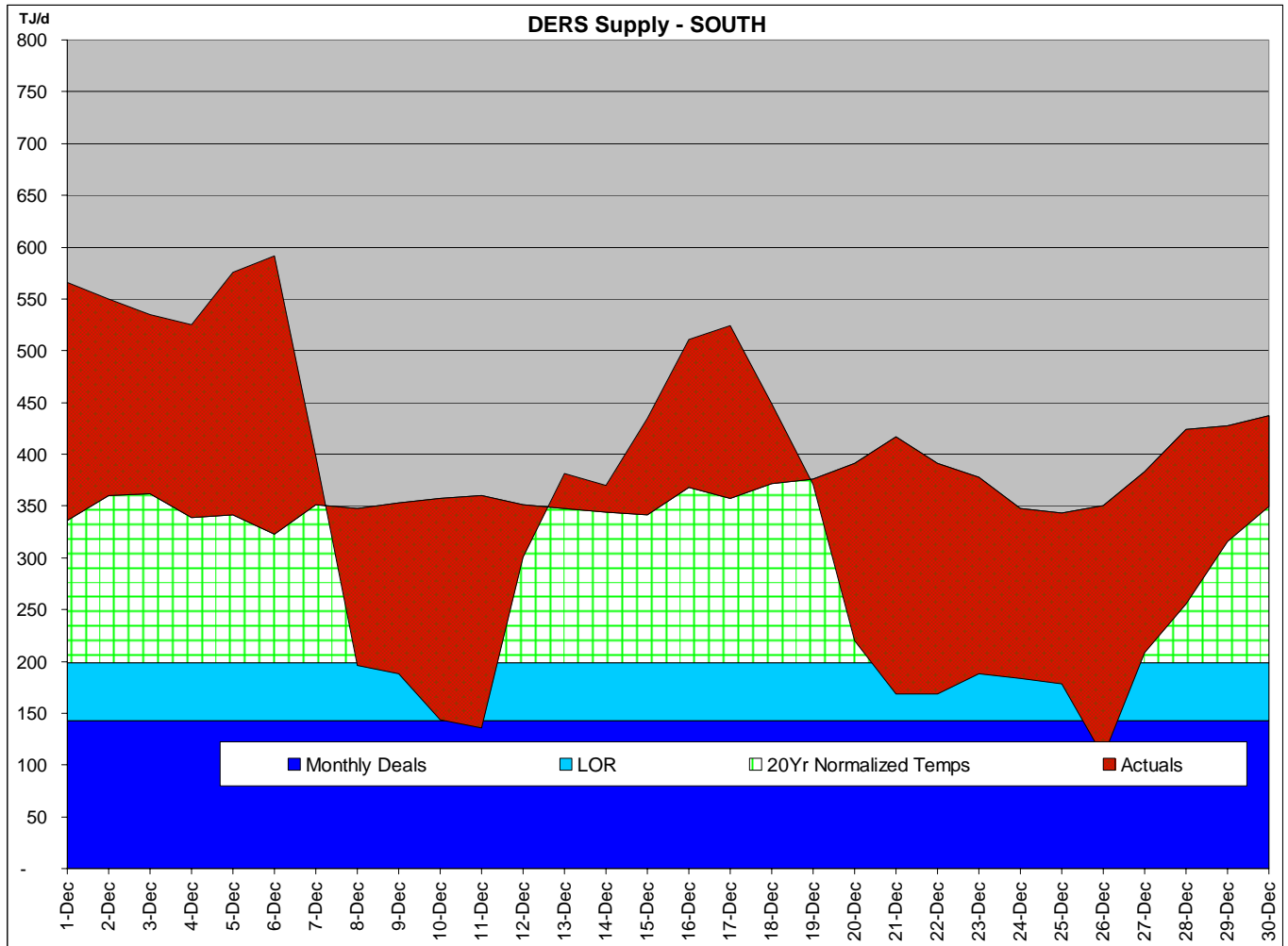
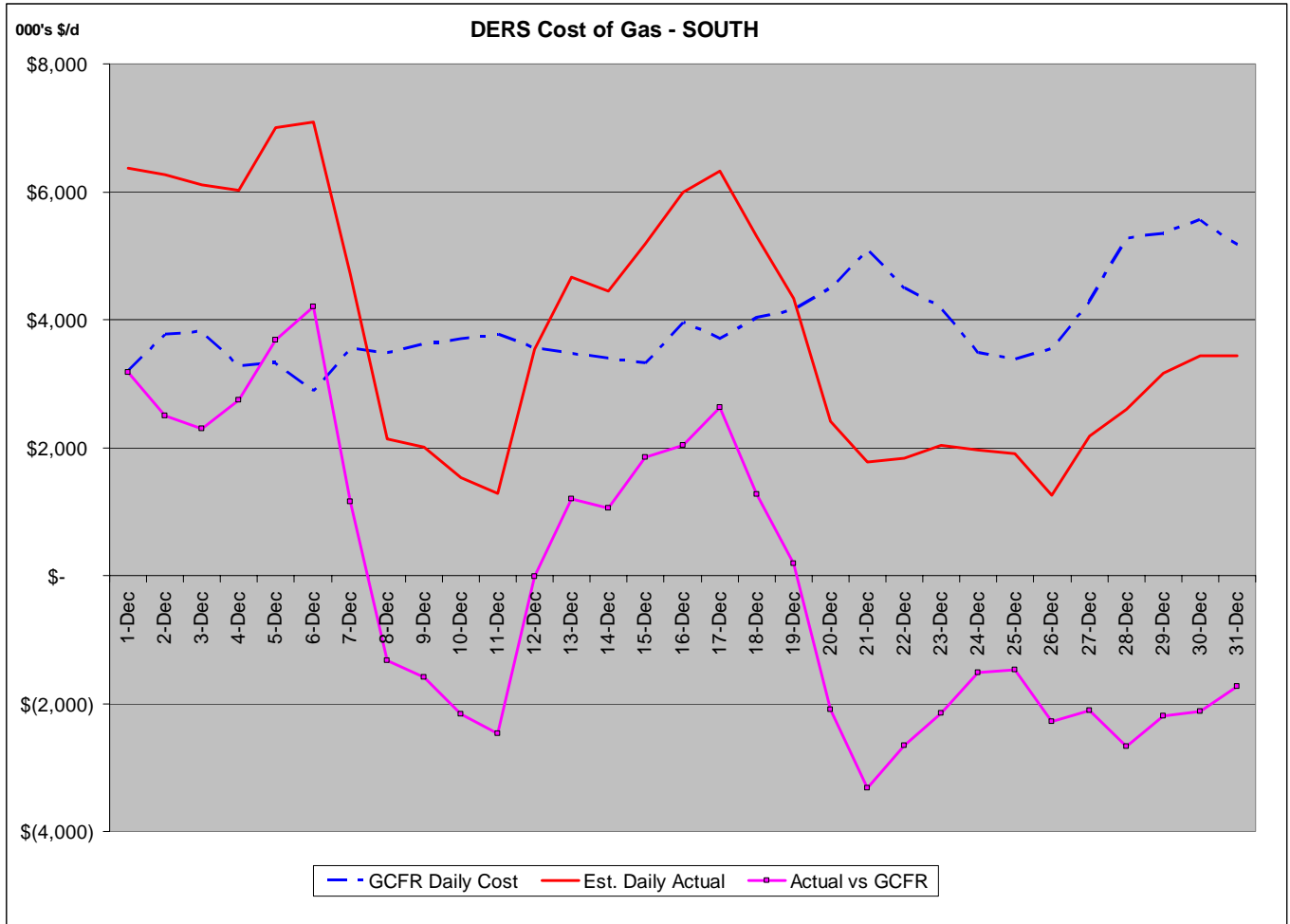


Table 2 – December Supply Purchases (TJ)

December Totals (TJ)		Schedule Reference
Monthly	4,433	
Life of Reserve	1,720	
20 yr normal	5,245	
Actual	(1,230)	
Core and LB	270	
Total (Feb GCFR)	10,438	Feb GCFR (M-2 column B (Line 1 minus Line 9))
Dec GCFR	11,512	Dec GCFR (M-2 column D (line 1))
Difference	(1074)	Feb GCFR line minus Dec GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – December Purchases (\$'000)

December Purchases Total (\$'000)		Schedule References
Dec GCFR Forecast	\$118,441	Dec GCFR (M-1 Column E (line 2 minus line 16))
Feb GCFR Forecast	\$116,301	Feb GCFR (M-1 Column C (line 2 minus line 16))
Difference	(\$ 2,140)	Feb GCFR line minus Dec GCFR line

South Calendar Sales (\$'000)

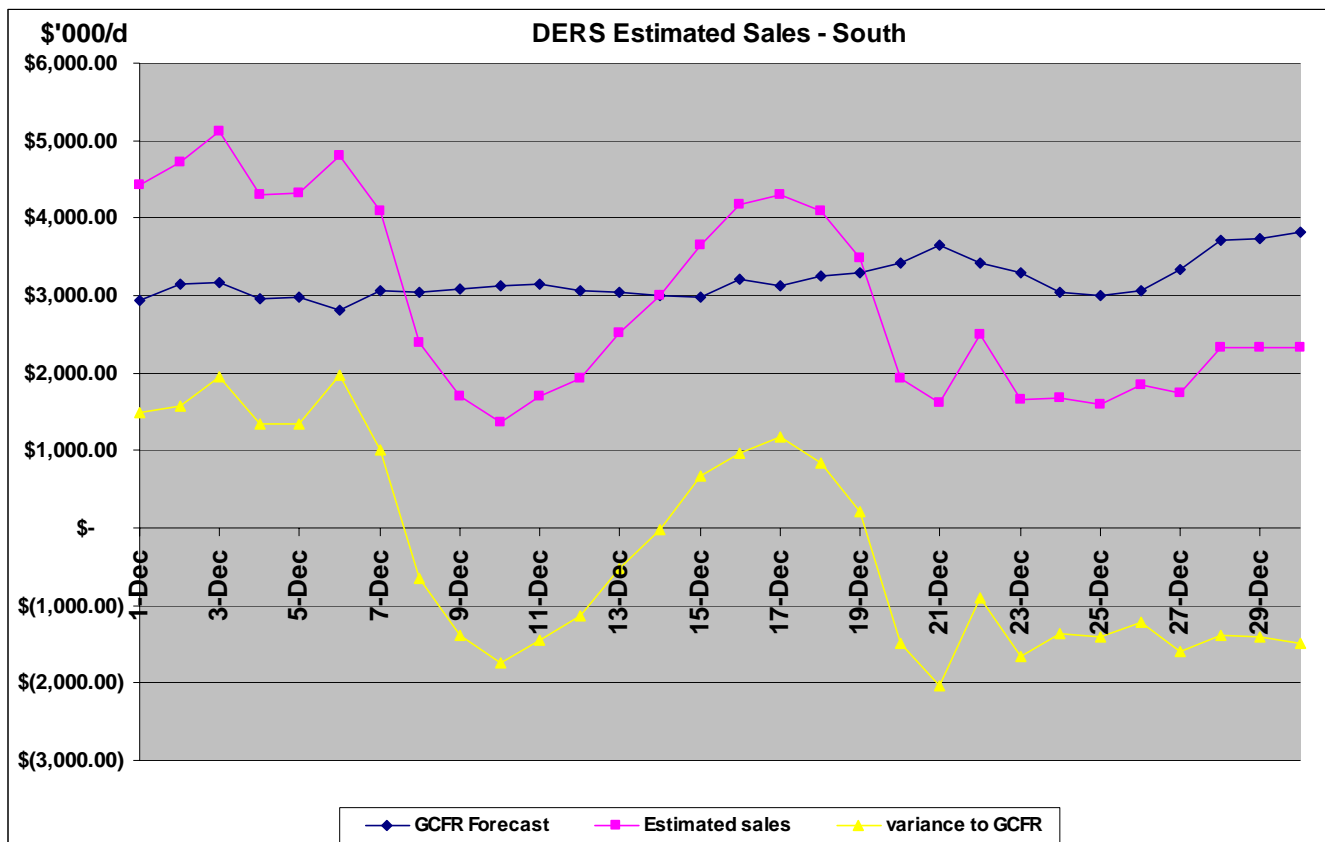


Table 4 – Dec Sales (\$'000)

Dec Sales Total (\$'000)		Schedule References
Dec GCFR Forecast	\$ 99,593	Dec GCFR (M-1 Column E (line 14))
Feb GCFR Forecast	\$ 90,599	Feb GCFR (M-1 Column C (line 14))
Difference	(\$ 8,994)	Feb GCFR line minus Dec GCFR line

The chart below shows the cost of gas and calendar sales for the month of December as reported in the Dec and Feb GCFR.

Table 5 – Variance in Dec and Feb GCFR for Dec Calendar Month Purchases and Sales (\$'000)

	Dec GCFR	Feb GCFR	Table References
Dec Sales	\$ 118,441	\$ 90,599	Table 4
Dec Purchases	\$ 99,593	\$ 116,301	Table 3
Difference	\$18,848	(\$25,702)	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of January 23rd represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

January Data

Figure 6 – Daily Price Data

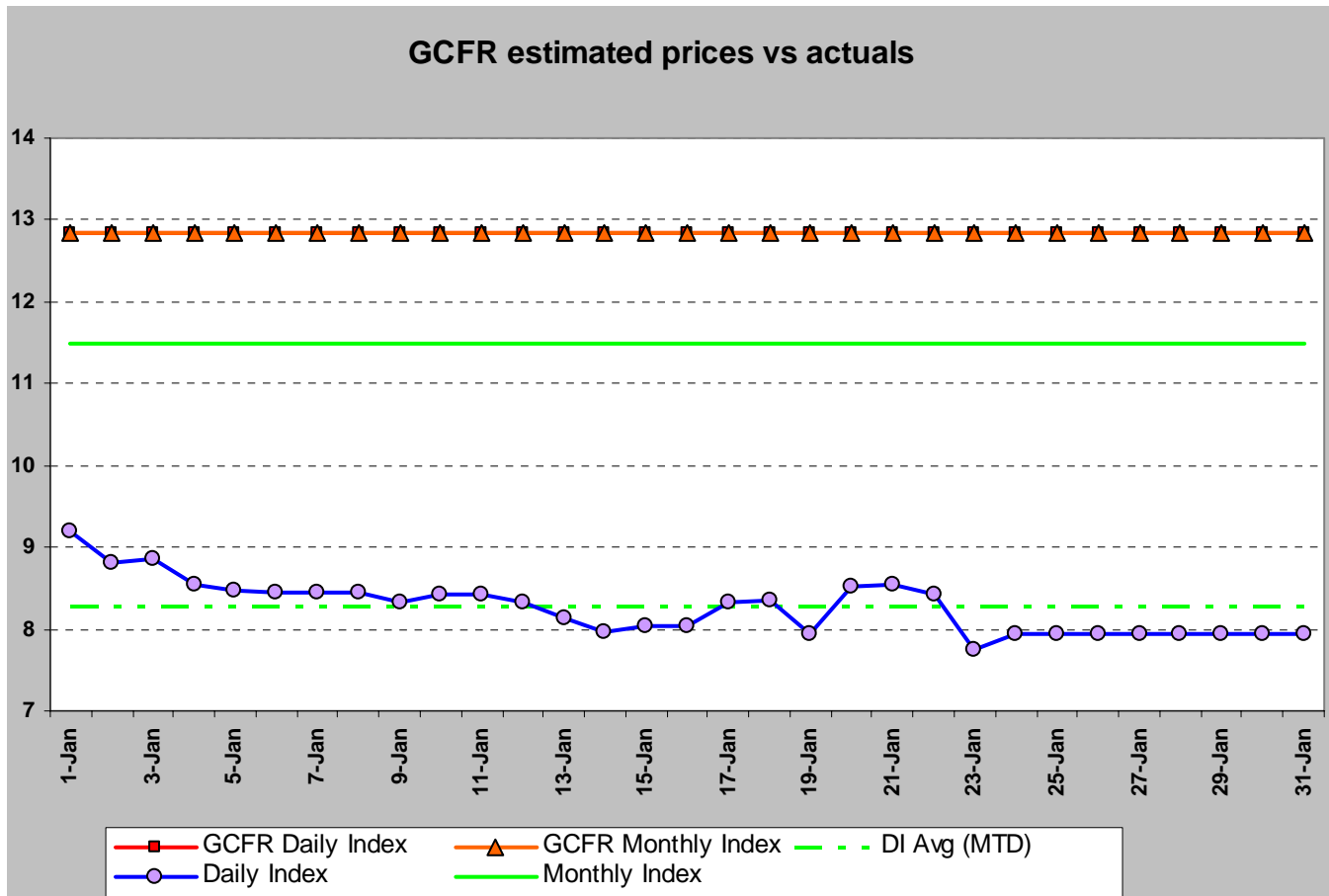


Table 6 – Price Comparison (January)

	Jan GCFR	Actual	Difference
MI	\$ 12.8514	\$11.4813	(\$1.370)
DI Average	\$ 12.8462	\$8.2692	(\$4.577)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the Jan GCFR. Figure 7 below shows the actual temperature during the month of January for Calgary.

Figure 7 – Daily Weather Data Calgary

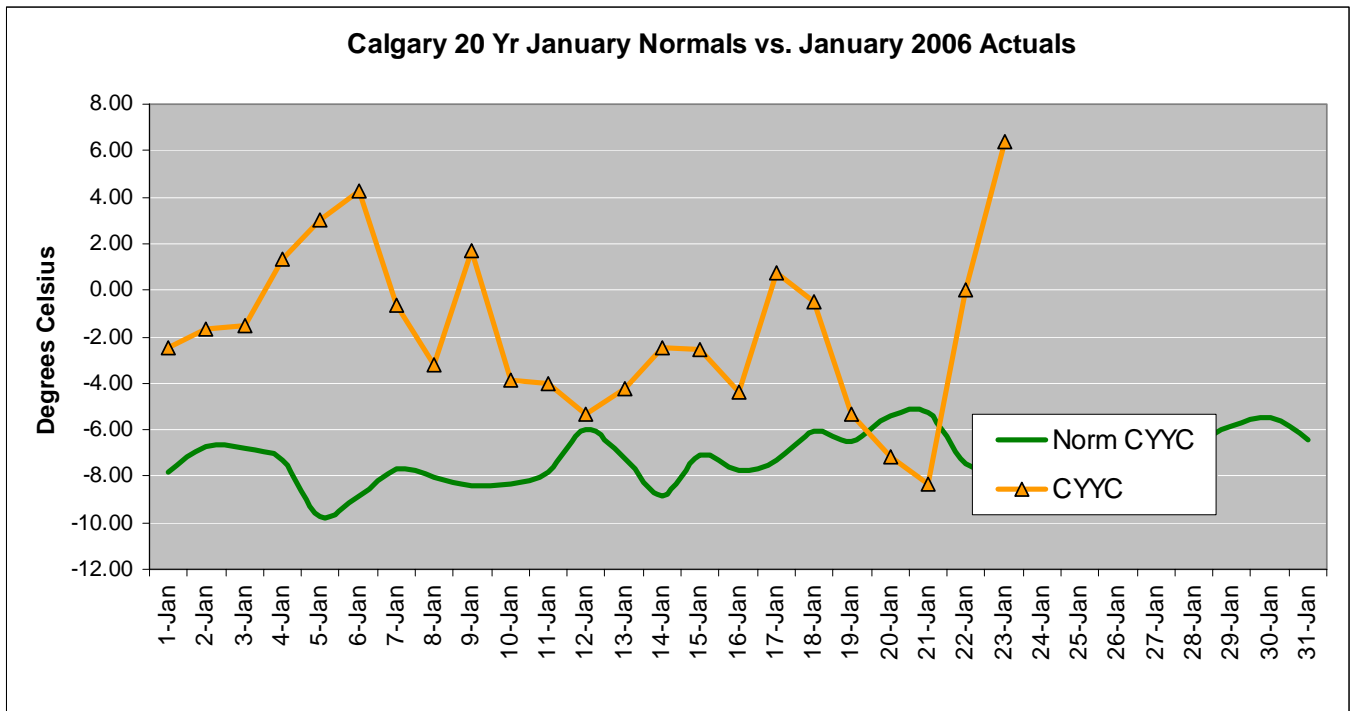


Figure 8 – South Supply Purchases (TJ)

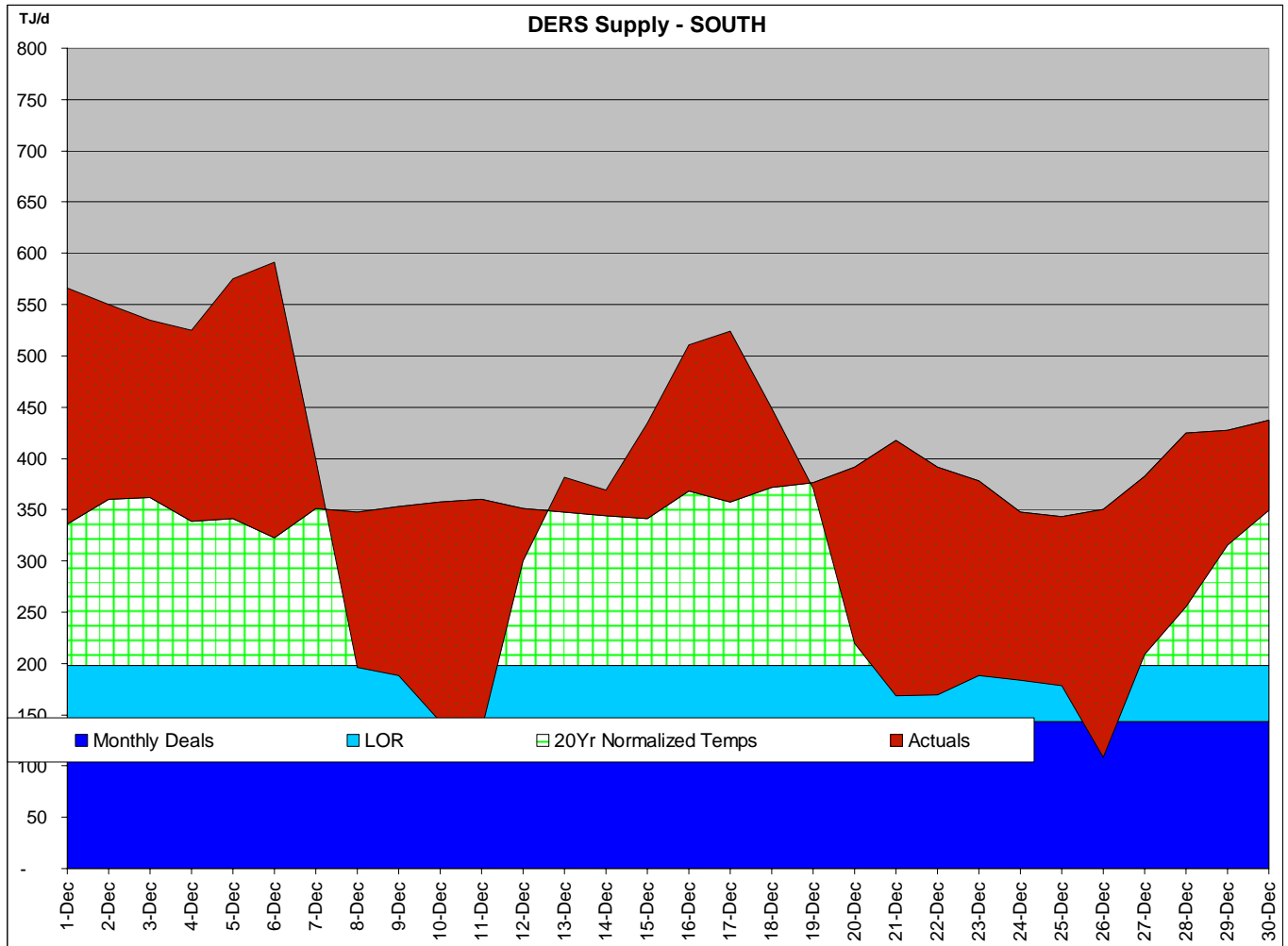
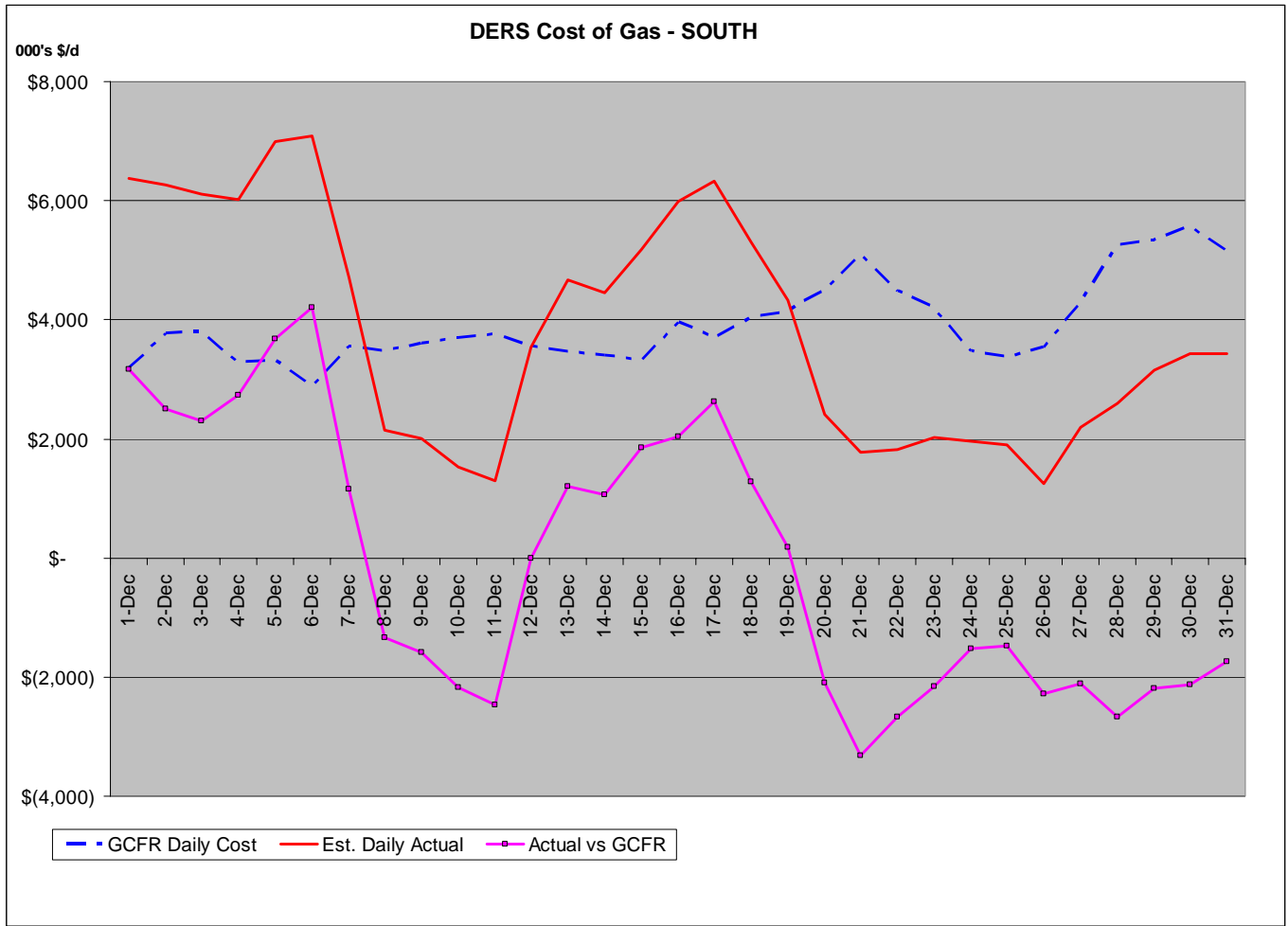


Table 7 – January Supply Purchases (TJ)

January Totals (TJ)		Schedule Reference
Monthly	4,092	
Life of Reserve	1,718	
20 yr normal	6,166	
Actual	(2,347)	
Core and LB	(44)	
Total (Feb GCFR)	9,585	Feb GCFR (M-2 column C (Line 1 minus Line 9))
Jan GCFR	11,940	Jan GCFR (M-2 column D (line 1))
Difference	(2355)	Feb GCFR line minus Jan GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – January Purchases (\$'000)

Jan Purchases Total (\$'000)		Schedule References
Jan GCFR Forecast	\$153,412	Jan GCFR (M-1 Column E (line 2 minus line 16))
Feb GCFR Forecast	\$96,397	Feb GCFR (M-1 Column D (line 2 minus line 16))
Difference	(\$57,015)	Feb GCFR line minus Jan GCFR line

Figure 10 - South Calendar Sales (\$'000)

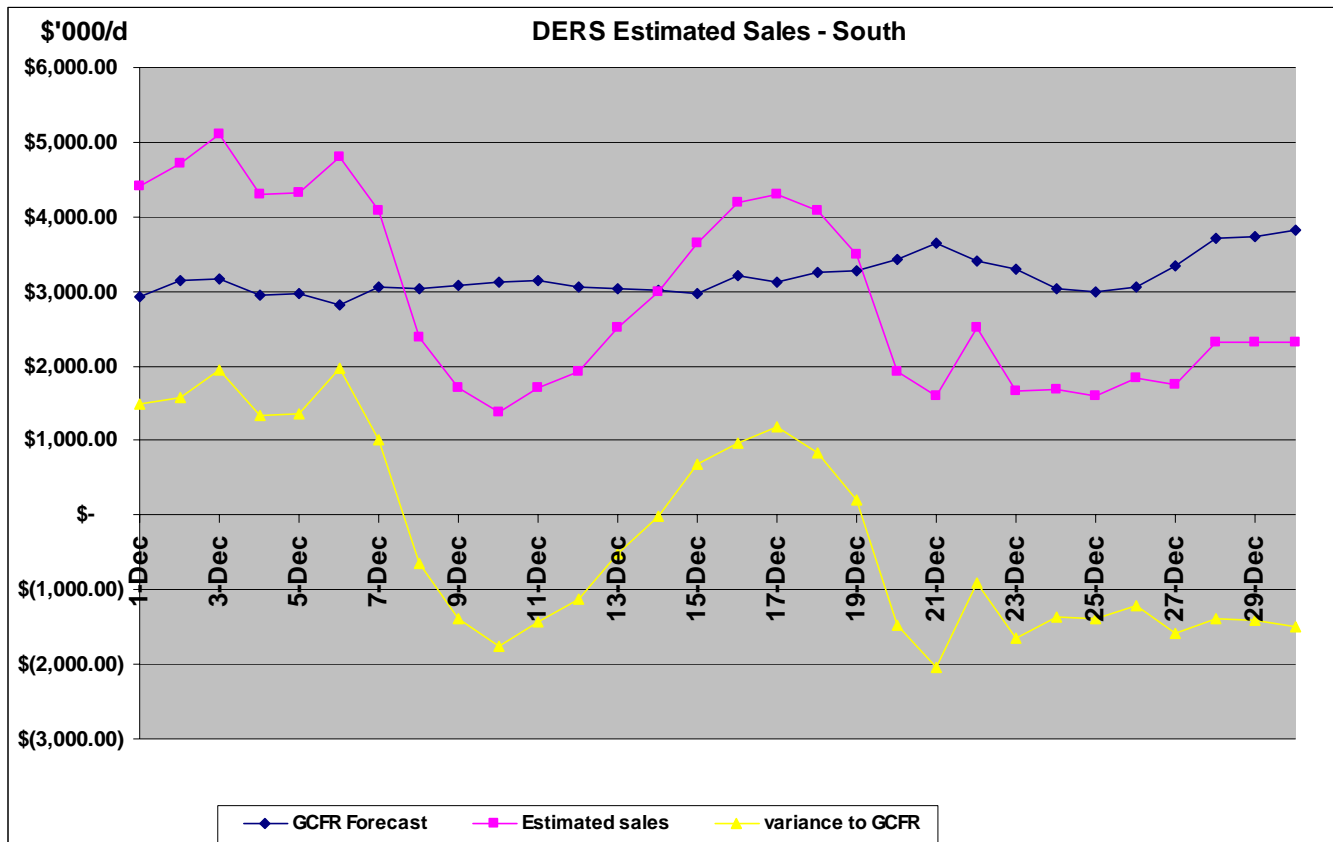


Table 9 – January Sales (\$'000)

Jan Sales Total (\$'000)		Schedule References
Jan GCFR Forecast	\$ 184,473	Jan GCFR (M-1 Column E (line 14))
Feb GCFR Forecast	\$ 147,582	Feb GCFR (M-1 Column D (line 14))
Difference	(\$36,891)	Feb GCFR line minus Jan GCFR line

The chart below shows the cost of gas and calendar sales for the month of January as reported in the January and February GCFR.

Table 10 – Variance in Jan and Feb GCFR for Jan Calendar Month Purchases and Sales (\$'000)

	Jan GCFR	Feb GCFR	Table References
Jan Sales	\$ 184,473	\$ 147,582	Table 9
Jan Purchases	\$ 153,412	\$ 96,397	Table 8
Difference	\$ 31,061	\$ 51,185	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of January 23rd, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included \$113,098 as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from the May 2004 through to October 2005 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	Volumes Gj
2004	(\$2,902.90)	(399.28)
January 2005	(\$6,623.01)	(905.78)
February	\$1,423.02	237.29
March	\$891.42	147.17
April	\$2,678.26	386.36
May	\$6,789.11	1,172.55
June	(\$999.06)	(145.40)
July	(\$977.09)	(106.63)
August	\$1,161.36	157.56
September	(\$3,633.12)	(366.99)
October	\$115,290.05	9,402.31
Total Prior Period	<u>\$113,098.04</u>	<u>9,579.16</u>

Imbalances (Schedule M-1 line 5)

DERS has included a refund of \$2,357 for imbalances from prior periods relating to the August 2005 and October 2005 periods which were invoiced from ATCO Gas to DERS in the month of January.

Prior Period Adj. Imbalances (GJ)

<u>Month</u>	<u>South</u>
Jul '05	0
Aug '05	310
Sep '05	0
Oct '05	(509)
TOTAL	<u>(199)</u>