

Appendix B – South Additional Information

Direct Energy Regulated Services
December 2008 GCFR

October Data

Figure 1 – Daily Price Data

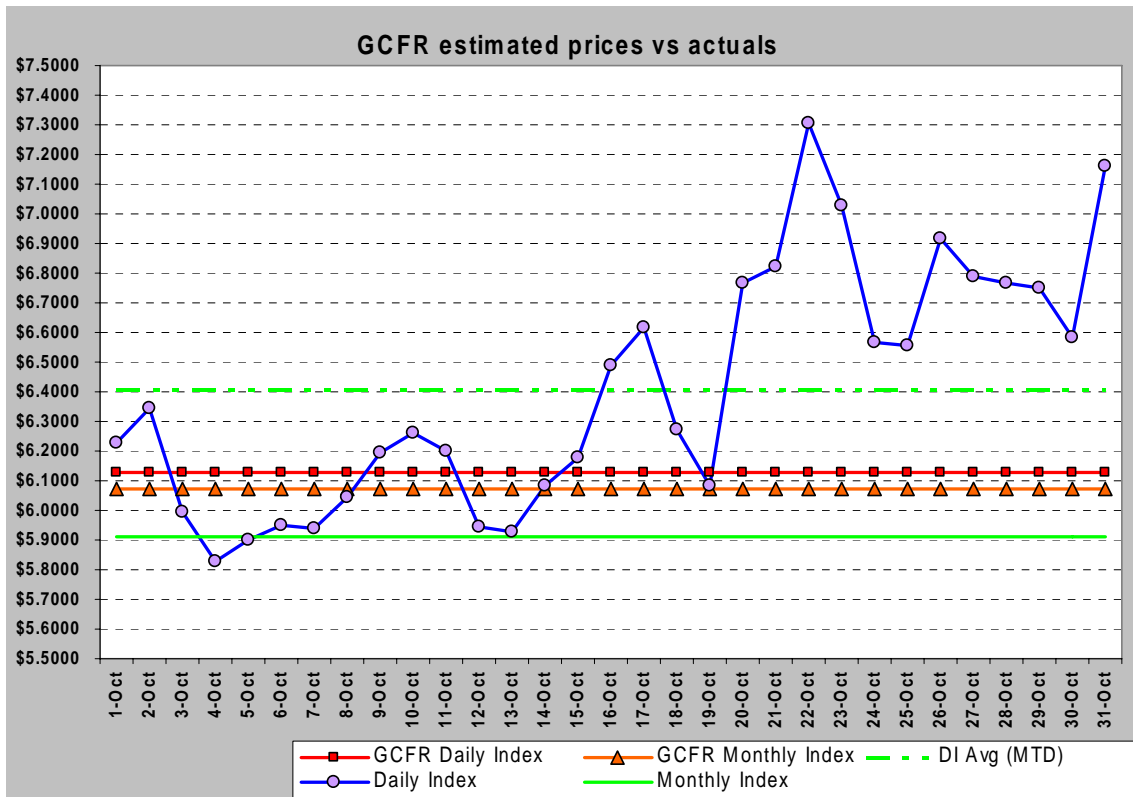


Table 1 – Price Comparison (October)

	October GCFR	Actual	Difference
MI	\$6.0719	\$5.9105	(\$0.161)
DI Average	\$6.1255	\$6.4028	\$0.277)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the October GCFR. Figure 2 below shows the actual temperature during the month of October for Calgary.

Figure 2 – Daily Weather Data (Calgary)

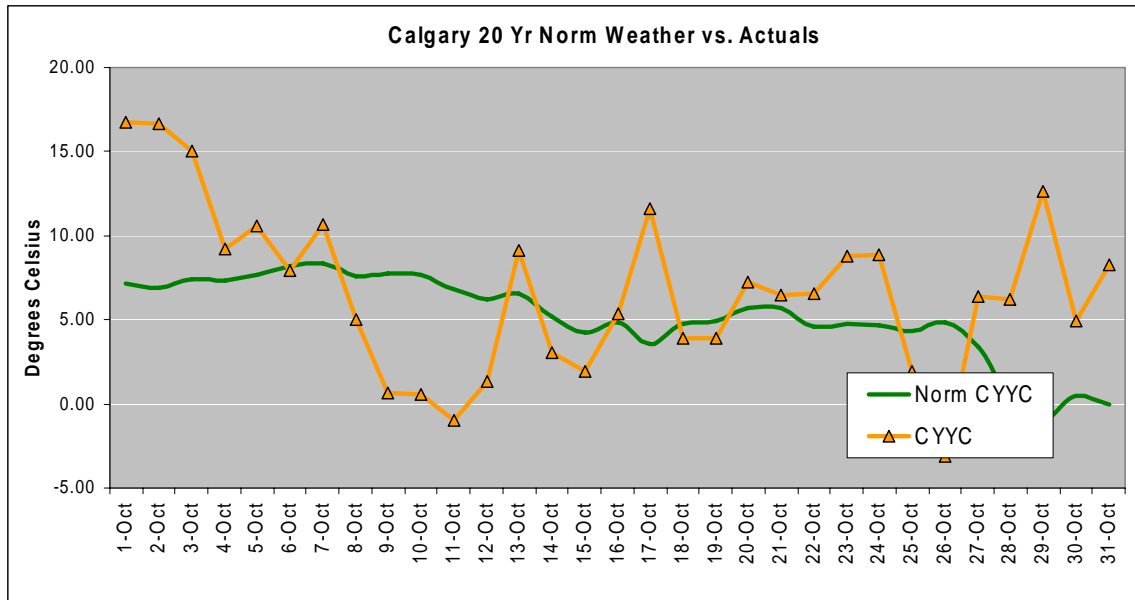


Figure 3 – South Supply Purchases (TJ)

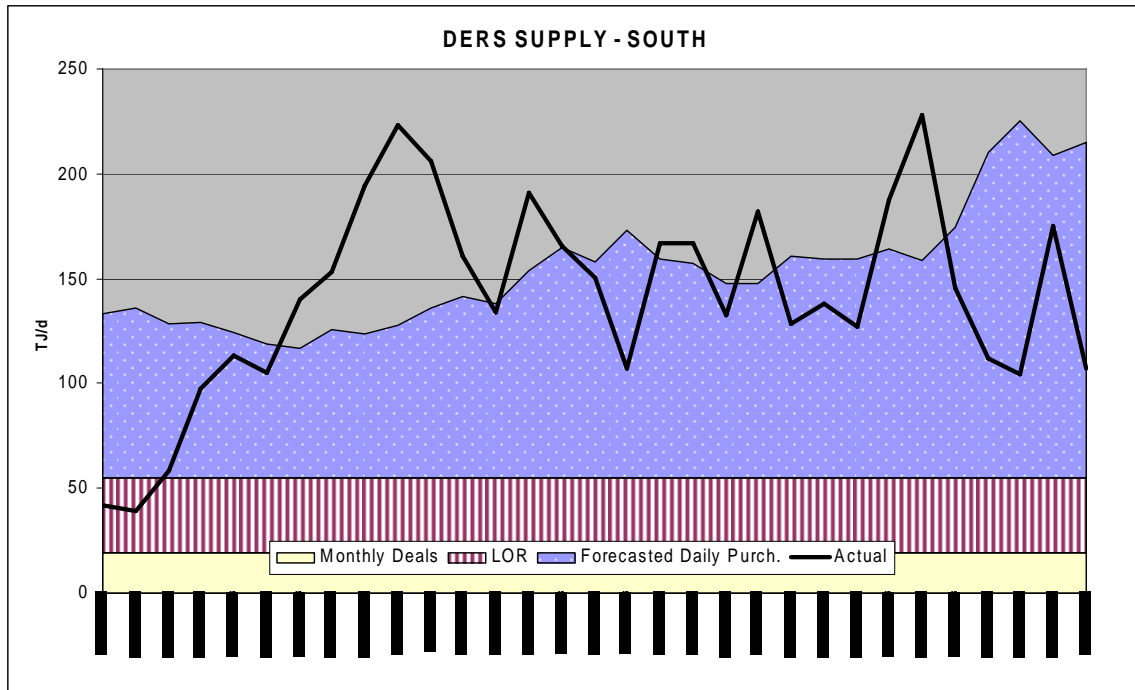
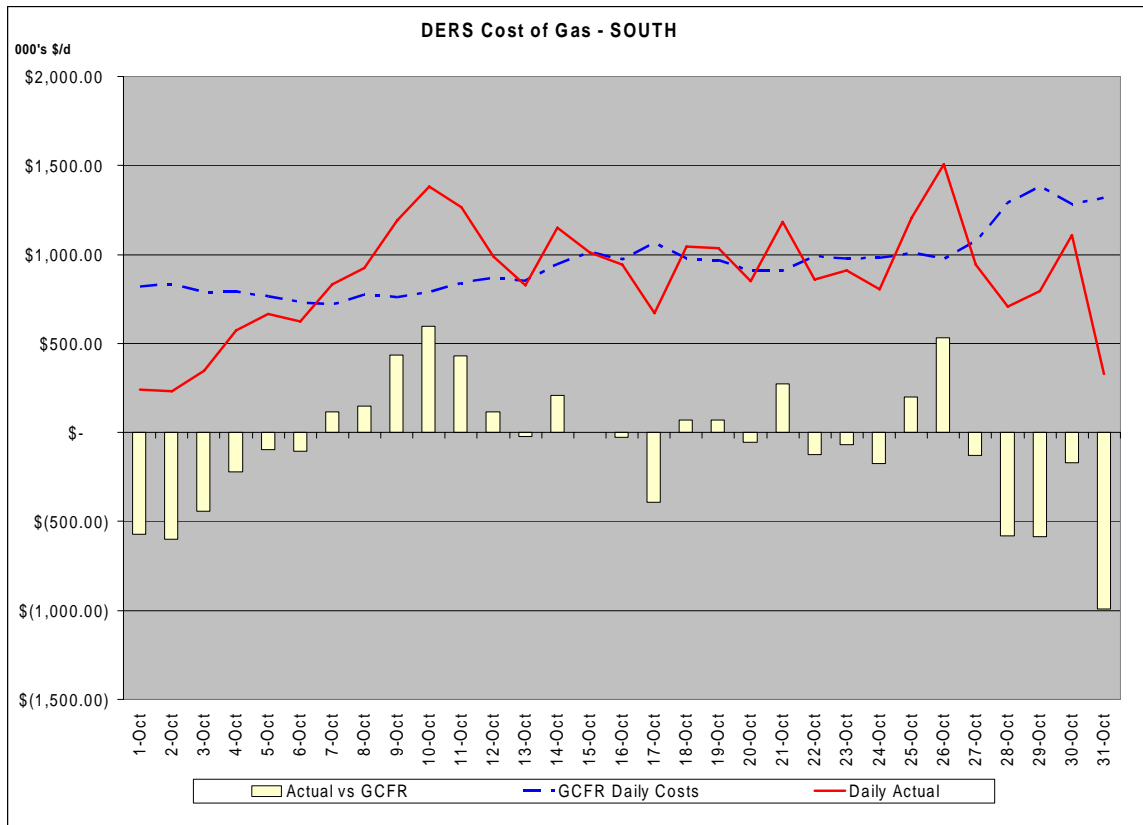


Table 2 – October Supply Purchases (TJ)

October Totals (TJ)		Schedule Reference
Monthly	589	
Life of Reserve	1,122	
20 yr normal	3,089	
Actual	(418)	
Total (December GCFR)	4,382	December GCFR (M-2 column B (Line 1 minus Line 9))
October GCFR	4,800	October GCFR (M-2 column D (Line 1))
Difference	(418)	December GCFR line minus October GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – October Purchases (\$'000)

October Purchases Total (\$'000)		Schedule References
October GCFR Forecast	\$29,308	October GCFR (M-1 Column E (line 2 minus line 16))
December GCFR Forecast	\$27,364	December GCFR (M-1 Column C (line 2 minus line 16))
Difference	(\$1,944)	December GCFR line minus October GCFR line

South Calendar Sales (\$'000)

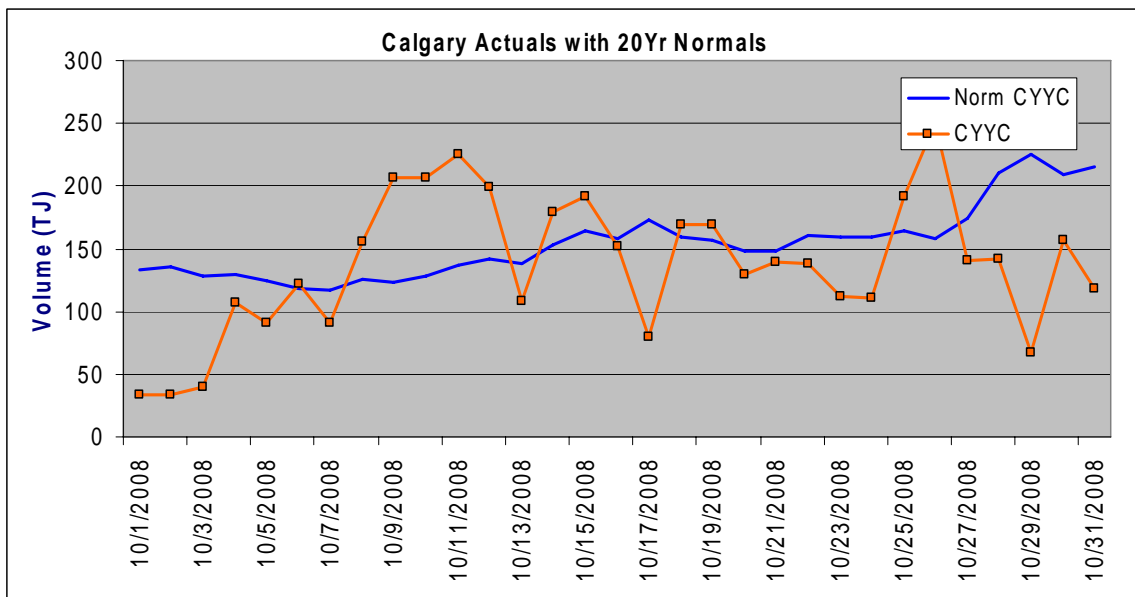


Table 4 – October Sales (\$'000)

October Sales Total (\$'000)		Schedule References
October GCFR Forecast	\$27,901	October GCFR (M-1 Column E (line 14))
December GCFR Forecast	\$25,348	December GCFR (M-1 Column C (line 14))
Difference	(\$2,553)	December GCFR line minus October GCFR line

The chart below shows the cost of gas and calendar sales for the month of October as reported in the October and December GCFR.

Table 5 – Variance in October and December GCFR for October Calendar Month Purchases and Sales (\$'000)

	October GCFR	December GCFR	Table References
October Sales	\$27,901	\$25,348	Table 4
October Purchases	\$29,308	\$27,364	Table 3
Difference	(\$1,407)	(\$2,016)	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of November 24th and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

November Data

Figure 6 – Daily Price Data

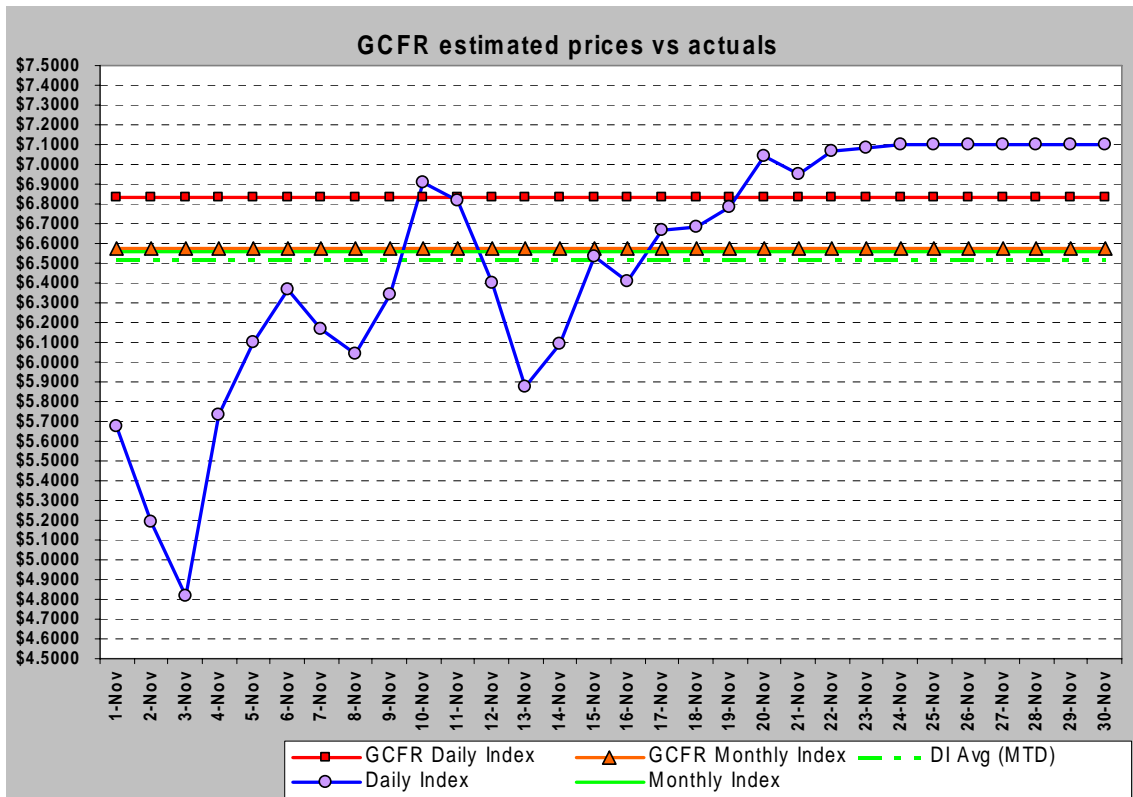


Table 6 – Price Comparison (November)

	November GCFR	Actual	Difference
MI	\$6.5728	\$6.5568	(\$0.016)
DI Average	\$6.8365	\$6.5137	(\$0.323)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the November GCFR. Figure 7 below shows the actual temperature during the month of November for Calgary.

Figure 7 – Daily Weather Data Calgary

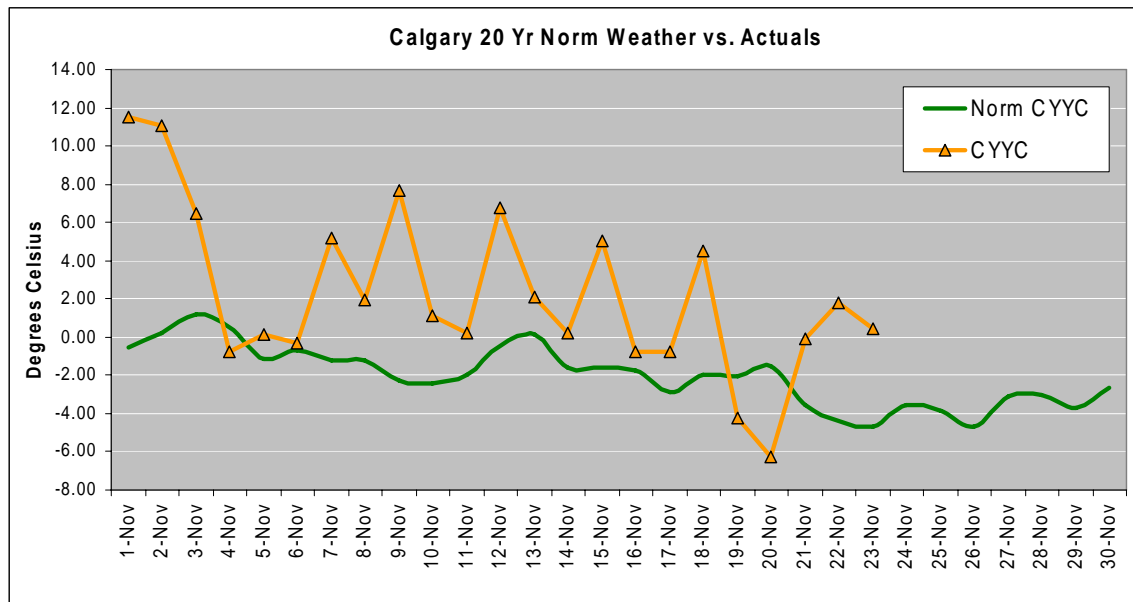


Figure 8 – South Supply Purchases (TJ)

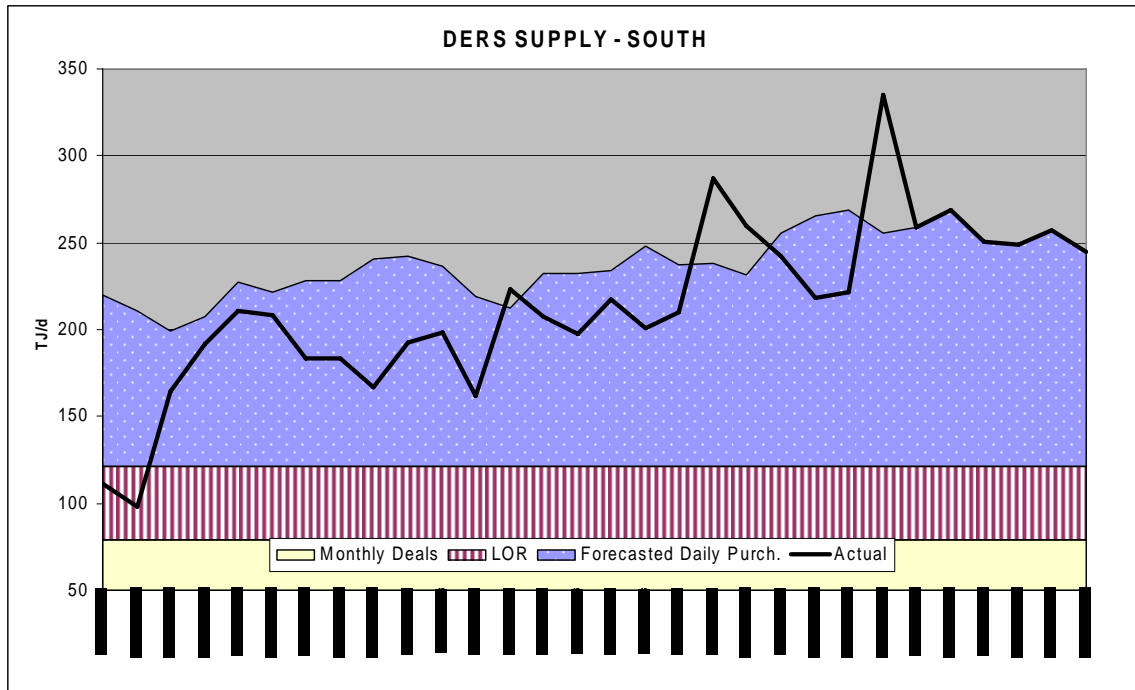
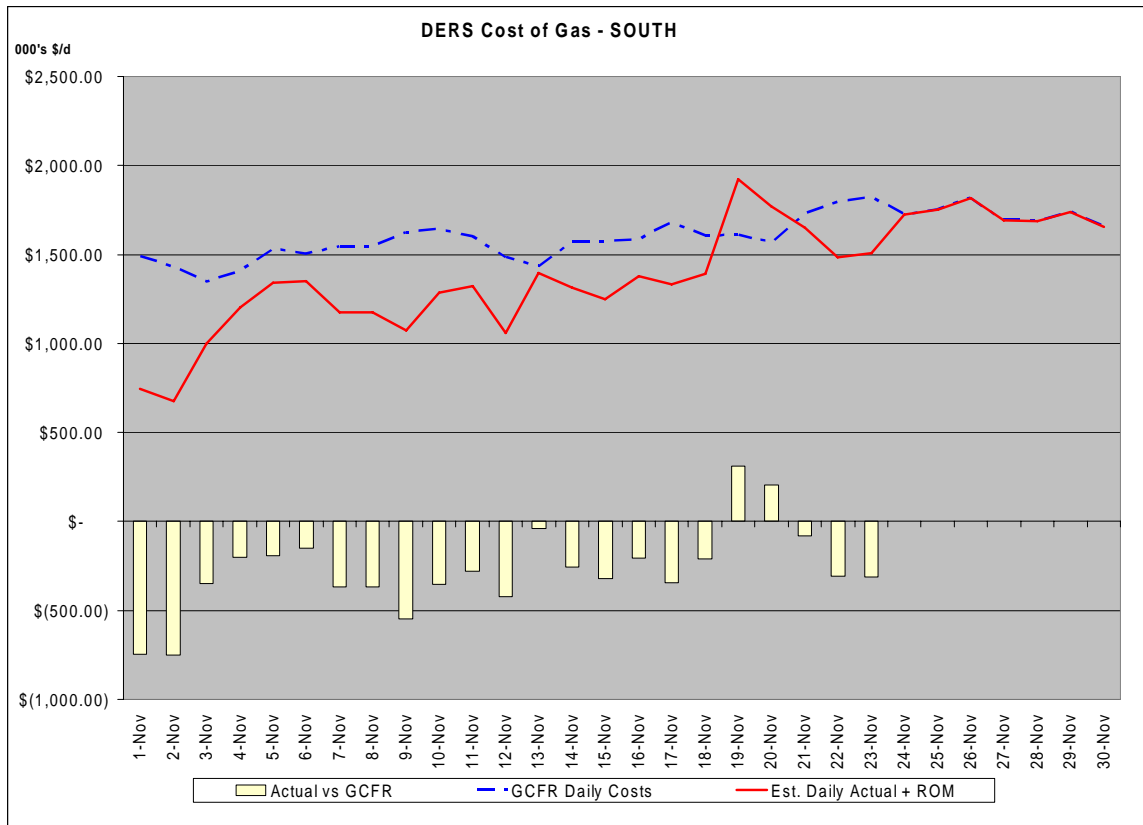


Table 7 – November Supply Purchases (TJ)

Totals (TJ)		Schedule Reference
Monthly	2,370	
Life of Reserve	1,266	
20 yr normal	3,549	
Actual	(814)	
Total (December GCFR)	6,371	December GCFR(M-2 column C (Line 1 minus Line 9))
November GCFR	7,185	November GCFR (M-2 column D (line 1))
Difference	(814)	December GCFR line minus November GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – November Purchases (\$'000)

Purchases Total (\$'000)		Schedule References
November GCFR Forecast	\$48,171	November GCFR (M-1 Column E (line 2 minus line 16))
December GCFR Forecast	\$42,293	December GCFR (M-1 Column D (line 2 minus line 16))
Difference	(\$5,878)	December GCFR line minus November GCFR line

Figure 10 - South Calendar Sales (\$'000)

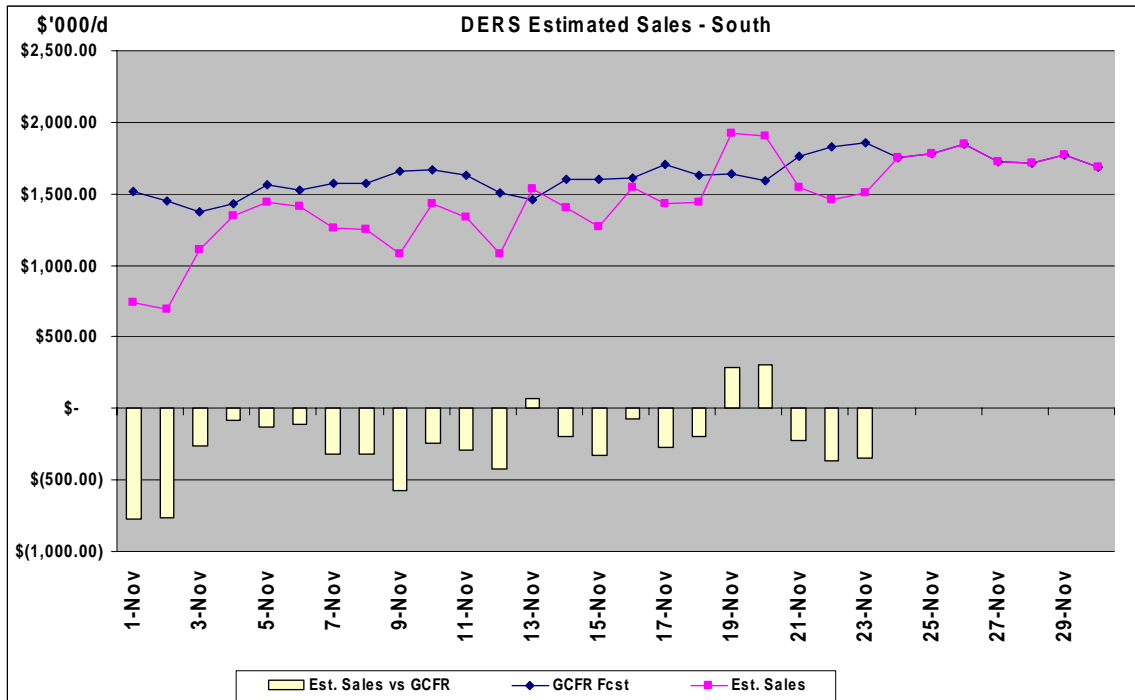


Table 9 – November Sales (\$'000)

Sales Total (\$'000)		Schedule References
November GCFR Forecast	\$48,692	November GCFR (M-1 Column E (line 14))
December GCFR Forecast	\$43,242	December GCFR (M-1 Column D (line 14))
Difference	(\$5,450)	December GCFR line minus November GCFR line

The chart below shows the cost of gas and calendar sales for the month of October as reported in the October and November GCFR.

Table 10 – Variance in the November and December GCFR for November Calendar Month Purchases and Sales (\$'000)

	November GCFR	December GCFR	Table References
Sales	\$48,692	\$43,242	Table 9
Purchases	\$48,171	\$42,293	Table 8
Difference	\$521	\$949	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of November 24th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 14)

DERS has included a \$146,663 credit as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from October 2006 to August 2008 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	Volumes Gj
Prior to November 2007	(\$1,968.20)	(175.44)
Nov-07	\$4,550.21	878.25
Dec-07	\$8,673.13	1,410.26
Jan-08	\$11,144.04	1,694.03
Feb-08	\$9,563.89	1,246.69
Mar-08	\$7,975.90	825.87
Apr-08	\$6,630.67	857.64
May-08	\$4,244.61	473.76
June-08	(\$3,815.27)	(283.30)
July-08	\$70.41	11.82
August-08	\$99,593.21	7,878.08
Total Prior Period	<u>\$146,662.60</u>	<u>14,817.66</u>

Imbalances (Schedule M-1 Line 5 Column C)

ATCO Gas South

AG Retailer Service was implemented on October 1, 2008. The implementation included the transition of load balancing from DERS to AG. High Use (HU) and Low Use (LU) account imbalance energy transitioning between DERS load balancing AG load balancing is shown in the table below. The entry shown is required to keep both DERS and AG whole for the transition (which will be complete upon Sept. '08 S3 Final Settlement).

Sep 30 closing HU/LU balances	TJ	(14.896)
August HU S1 Variance	TJ	16.413
July HU/LU S2 Variance	TJ	30.996
June HU S3 Variance	TJ	(0.331)
May HU/LU S3 Variance	TJ	1.043
Total Imbalances	TJ	<u>33.225</u>
CGPR Daily Index	\$/GJ	6.4081
Imbalances value	\$,000	<u>212.90912</u>

where:

S1, S2, S3 means Gas Settlement 1, 2 and 3 as described in the Natural Gas Settlement System Code approved in Decision 2008-075.

Variance means the difference between the previous settlement and the one shown.

CGPR Daily Index is the total weighted average of the Same Day Index published Canadian Gas Price Reporter which has been used to value imbalances energy.