

EXECUTIVE SUMMARY

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a Rider F of \$3.170/GJ for Direct Energy Regulated Services (DERS) gas customers for August 2009.

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INTRODUCTION

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of July 27, 2009.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on August 31, 2009, a Rider F of \$3.170/GJ should be implemented for DERS Gas Customers on August 01, 2009.

**SECTION 1
DGA COST AND RECOVERY OVERVIEW**

**SCHEDULE M-1
MONTHLY DGA COSTS AND RECOVERIES**

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual May-09	Estimate Jun-09	Estimate Jul-09	Forecast Aug-09
1	Opening Cumulative DGA Balance	\$,000	2,002	2,093	1,568	2,587	(69)
<u>Gas Supply Costs</u>							
2	Purchases	\$,000	0	10,097	6,495	4,736	3,783
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Storage	\$,000	0	0	0	0	0
5	Imbalances	\$,000	0	0	0	0	0
6	Total Gas Supply Costs	\$,000	0	10,097	6,495	4,736	3,783
<u>Adjustments</u>							
7	Transportation	\$,000	0	11	3	9	1
8	TCPL (AB) Fuel Recovery	\$,000	0	0	0	0	0
9	Procurement	\$,000	0	26	26	26	26
10	Bad Debts	\$,000	0	198	222	178	181
11	Working Capital	\$,000	0	40	45	36	37
12	Credit Charge	\$,000	0	16	13	12	11
13	Net Gas Costs	\$,000	0	10,388	6,803	4,996	4,039
<u>Recoveries</u>							
14	Net Calendar Sales*	\$,000	92	9,441	7,501	2,234	4,012
15	Transportation Imbalance Sales	\$,000	0	0	0	0	0
16	Excess System Sales	\$,000	0	318	204	13	0
17	Penalty Revenue	\$,000	0	104	117	93	95
18	Total Recoveries	\$,000	92	9,863	7,822	2,341	4,107
19	Current DGA Balance	\$,000	92	(525)	1,019	(2,655)	68
20	Closing Cumulative DGA Balance	\$,000	2,093	1,568	2,587	(69)	0

* Net Calendar Sales excludes 2009 return margin amounts.

**SCHEDULE M-2
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual May-09	B Estimate Jun-09	C Estimate Jul-09	D Forecast Aug-09
<u>Gas Supply Costs</u>						
1	Purchases	TJ	2,903	2,069	1,551	1,280
2	Storage	TJ	0	0	0	0
3	Imbalances	TJ	0	0	0	0
4	Total Energy	TJ	2,903	2,069	1,551	1,280
<u>Adjustments</u>						
5	TCPL (AB) Fuel Recovery	TJ	0	0	0	0
6	Net Energy	TJ	2,903	2,069	1,551	1,280
<u>Recoveries</u>						
7	Calendar Sales	TJ	3,107	2,131	1,531	1,275
8	Transportation Imbalance Sales	TJ	0	0	0	0
9	Excess System Sales	TJ	105	69	5	0
10	Total Recoveries	TJ	3,212	2,200	1,537	1,275
11	Load Balancing / UFG Estimate	TJ	309	131	(14)	(5)

SPECIAL NOTES

INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for May 2009.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-1 shows the forecast and actual DGA cost and recovery components for May 2009 as of April 24, 2009 and July 27, 2009 respectively.

SCHEDULE R-1
FORECAST & ACTUAL DGA COSTS AND RECOVERIES

May 2009

Line	Description	Units	Forecast April 24, 2009	Actual July 27, 2009	Actual less Forecast
	<u>Gas Supply Costs</u>				
1	Purchases	\$,000	10,766	10,097	(669)
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Storage	\$,000	0	0	0
4	Imbalances	\$,000	0	0	0
5	Total Gas Supply Costs	\$,000	10,766	10,097	(669)
	<u>Adjustments</u>				
6	Transportation	\$,000	12	11	(1)
7	TCPL (AB) Fuel Recovery	\$,000	0	0	0
8	Procurement	\$,000	26	26	0
9	Gas Supply - Related Bad Debts	\$,000	214	198	(16)
10	Working Capital	\$,000	44	40	(3)
11	Credit Charge	\$,000	14	16	3
12	Net Gas Costs	\$,000	11,075	10,388	(687)
	<u>Recoveries</u>				
13	Net Calendar Sales*	\$,000	9,756	9,441	(315)
14	Transportation Imbalance Sales	\$,000	0	0	0
15	Excess System Sales	\$,000	0	318	318
16	Penalty Revenue	\$,000	113	104	(9)
17	Total Recoveries	\$,000	9,869	9,863	(6)

* Net Calendar Sales excludes 2009 return margin amounts.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-2 shows the forecast and actual DGA energy balance for May 2009 as of April 24, 2009 and July 27, 2009. It also shows the normal and actual degree days for May 2009.

SCHEDULE R-2
DGA ENERGY BALANCE & DEGREE DAYS
May 2009

Line	Description	Units	Forecast April 24, 2009	Actual July 27, 2009	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	TJ	3,244	2,903	(341)
2	Storage	TJ	0	0	0
3	Imbalances	TJ	0	0	0
<hr/>					
4	Total Energy	TJ	3,244	2,903	(341)
<u>Adjustments</u>					
5	TCPL (AB) Fuel Recovery	TJ	0	0	0
<hr/>					
6	Net Energy	TJ	3,244	2,903	(341)
<u>Recoveries</u>					
7	Calendar Sales	TJ	3,211	3,107	(104)
8	Transportation Imbalance Sales	TJ	0	0	0
9	Excess System Sales	TJ	0	105	105
<hr/>					
10	Total Recoveries	TJ	3,211	3,212	1
<hr/>					
11	DGA UFG	TJ	(33)	309	342
12	Degree Days	DD	186	191	5

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-3 shows the actual DGA purchase gas components for May 2009 as of July 27, 2009.

SCHEDULE R-3
ACTUAL GAS PURCHASES
May 2009

Line	Description	Units	Actual July 27, 2009
1	ON-System ATCO Supplies	\$,000	7,890
2		TJ	2,332
3		\$/GJ	3.383
4	Nova Inventory Transfer Supplies	\$,000	2,205
5		TJ	571
6		\$/GJ	3.864
7	Total Purchases	\$,000	10,096
8		TJ	2,903
9		\$/GJ	3.478

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-4 shows the actual DGA ON-System ATCO South gas components for May 2009 as of July 27, 2009.

SCHEDULE R-4
ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES

		May 2009	Actual July 27, 2009
Line	Description	Units	
1	Long Term Indexed	\$,000	3,565
2		TJ	1,091
3		\$/GJ	3.267
4	Total Long Term	\$,000	3,565
5		TJ	1,091
6		\$/GJ	3.267
7	Short Term (Monthly Index)	\$,000	1,503
8		TJ	465
9		\$/GJ	3.233
10	Short Term (Daily Index)	\$,000	2,822
11		TJ	776
12		\$/GJ	3.637
13	Total Short Term	\$,000	4,326
14		TJ	1,241
15		\$/GJ	3.485
16	Total ON-System ATCO Supplies	\$,000	7,890
17		TJ	2,332
18		\$/GJ	3.383

July 27, 2009

**SECTION 5
RECONCILIATION MONTH SCHEDULES**

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for May 2009 as of July 27, 2009.

**SCHEDULE R-5
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES**

		May 2009	Actual July 27, 2009
Line	Description	Units	
1	Long Term Indexed	\$,000	0
2		TJ	0
3		\$/GJ	0.000
4	Total Long Term	\$,000	0
5		TJ	0
6		\$/GJ	0.000
7	Short Term (Monthly Index)	\$,000	0
8		TJ	0
9		\$/GJ	0.000
10	Short Term (Daily Index)	\$,000	2,205
11		TJ	571
12		\$/GJ	3.864
13	Total Short Term	\$,000	2,205
14		TJ	571
15		\$/GJ	3.864
16	Total Nova Inventory Transfer Supplies	\$,000	2,205
17		TJ	571
18		\$/GJ	3.864

July 27, 2009

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-6 shows the forecast and actual unit gas prices for May 2009 as of April 24, 2009 and July 27, 2009 respectively.

SCHEDULE R-6
FORECAST AND ACTUAL UNIT GAS PRICES
May 2009

Line	Description	Units	Forecast April 24, 2009	Actual July 27, 2009	Actual less Forecast
1	AECO Monthly Index	\$/GJ	3.3583	3.2376	(0.1207)
2	AECO Daily INDEX	\$/GJ	3.2980	3.5166	0.2186

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including April 23, 2009 on the AECO/NGX Intra-Alberta May (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including April 30, 2009 on the AECO/NGX Intra-Alberta May (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the May, AECO/NGX Intra-Alberta Settlement prices on April 17, 20, 21, 22 & 23, 2009.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in May, 2009 as reported by NGX and includes all weekend deals.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-7 shows the actual contract storage and transportation costs for May 2009 as of July 27, 2009.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

SCHEDULE R-7
TRANSPORTATION & STORAGE COSTS
May 2009

Line	Description	Units	Actual July 27, 2009
1	Contract Storage	\$,000	0
2	Transportation -- AP OPR	\$,000	9
3	Transportation -- AP FSR	\$,000	1
4	Transportation -- Other	\$,000	0
	Total		11

SECTION 2
RECONCILIATION MONTH SCHEDULES

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

Schedule R 10 A S - Actual Spot Gas Purchases by Trade Day

May 2009

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	10,000	3.3800	33,800.00	3.3699	2,500	3.1600	20,000	3.1923	71,746.00	3.1873
3	(12,000)	3.1832	(38,198.40)	3.2102	0	0.0000	0	0.0000	0.00	3.1832
5	(5,000)	3.3321	(16,660.50)	3.3290	0	0.0000	0	0.0000	0.00	3.3321
7	10,000	3.7427	37,427.00	3.7442	5,000	3.6600	20,000	3.7439	93,179.00	3.7427
8	33,000	3.9141	129,165.00	3.9108	0	0.0000	10,000	3.9175	39,175.00	3.9175
9	35,000	4.0019	140,066.00	3.9537	0	0.0000	5,000	3.9757	19,878.50	3.9757
10	22,000	3.9890	87,757.50	3.9840	0	0.0000	0	0.0000	0.00	3.9695
11	(6,000)	3.9834	(23,900.40)	3.9670	0	0.0000	0	0.0000	0.00	3.9834
12	10,000	4.2800	42,800.00	4.1380	10,000	4.0950	20,000	4.1604	124,158.00	4.1579
13	0	0.0000	0.00	4.2703	0	0.0000	30,000	4.2581	127,743.00	4.2581
14	0	0.0000	0.00	4.0185	10,000	4.0200	30,000	4.0108	160,524.00	4.0083
15	0	0.0000	0.00	3.9163	10,000	3.9225	35,000	3.9080	176,006.00	3.9066
16	5,000	3.9500	19,750.00	3.8198	0	0.0000	0	0.0000	0.00	3.8465
17	18,700	4.3093	80,583.00	3.9339	0	0.0000	0	0.0000	0.00	3.9408
18	0	0.0000	0.00	4.1647	50,000	4.0620	25,000	4.0442	304,205.00	4.0417
19	22,000	3.5377	77,830.00	3.7545	0	0.0000	0	0.0000	0.00	3.6959
20	0	0.0000	0.00	3.5410	0	0.0000	35,000	3.5110	122,885.00	3.5110
22	15,000	3.0433	45,650.00	3.0890	10,000	3.0300	10,000	3.0143	60,443.00	3.0143
23	2,500	3.0358	7,589.50	3.0555	0	0.0000	0	0.0000	0.00	3.0358
26	(6,000)	2.8604	(17,162.40)	2.9546	0	0.0000	0	0.0000	0.00	2.8604
28	(10,000)	2.9908	(29,908.00)	3.1508	0	0.0000	0	0.0000	0.00	2.9908
29	(35,000)	2.8934	(101,270.00)	2.9189	0	0.0000	0	0.0000	0.00	3.0850
30	(31,000)	2.9270	(90,738.50)	2.9196	0	0.0000	0	0.0000	0.00	2.8993
	78,200		384,579.80	TOTALS	97,500		240,000		1,299,942.50	

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Schedule R 10 C S - Actual Spot Gas Purchases by Trade Day
May 2009
Direct Energy Regulated Services
ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	0.0000	0	0.0000	116,450	3.1591	367,881.67	3.1873
4	0	0.0000	0.00	0.0000	0	0.0000	34,650	3.2384	112,211.79	3.2406
5	0	0.0000	0.00	0.0000	0	0.0000	42,750	3.3156	141,739.78	3.3321
6	8,000	3.7345	29,876.00	0.0000	0	0.0000	27,900	3.4779	97,032.97	3.4843
7	0	0.0000	0.00	0.0000	0	0.0000	35,250	3.7386	131,786.43	3.7427
8	0	0.0000	0.00	0.0000	0	0.0000	51,500	3.9044	201,074.80	3.9175
10	1,000	3.9700	3,970.00	0.0000	0	0.0000	7,000	3.9012	27,308.40	3.9695
11	0	0.0000	0.00	0.0000	0	0.0000	33,050	3.9777	131,464.37	3.9834
12	0	0.0000	0.00	0.0000	0	0.0000	51,300	4.1602	213,420.27	4.1579
13	2,000	4.0500	8,100.00	0.0000	0	0.0000	51,900	4.2622	221,210.40	4.2581
14	0	0.0000	0.00	0.0000	0	0.0000	63,200	4.0115	253,524.56	4.0083
15	0	0.0000	0.00	0.0000	0	0.0000	16,000	3.9204	62,726.40	3.9066
19	100	3.5300	353.00	0.0000	0	0.0000	72,850	3.7099	270,268.82	3.6959
20	0	0.0000	0.00	0.0000	0	0.0000	79,650	3.5235	280,644.15	3.5110
21	0	0.0000	0.00	0.0000	0	0.0000	56,400	3.4152	192,615.08	3.4022
22	0	0.0000	0.00	0.0000	0	0.0000	12,100	3.0007	36,309.02	3.0143
27	4,000	2.9550	11,820.00	0.0000	0	0.0000	0	0.0000	0.00	2.9611
31	9,000	3.0000	27,000.00	0.0000	0	0.0000	0	0.0000	0.00	2.9315
	24,100		81,119.00	TOTALS	0		751,950		2,741,218.91	

Schedule R 10 G S - Actual Spot Gas Purchases by Delivery Day

May 2009

PEAKING Demand Supply Contracts

Nova Inventory Transfer Supplies

DAY	Index Related	Same Day (SD)		AECO Daily
	GJ's	Avg. Cost	Total Cost	Index
		\$/GJ	\$	\$/GJ
18	50,000	4.0567	202,835	4.0417
TOTALS	50,000		202,835	

Schedule R 10 I S - Long Term & Short Term Purchases
May 2009

Direct Energy Regulated Services

ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
180946	05/01/2009	05/31/2009	299	3.113	931
263586	05/01/2009	05/31/2009	489	3.398	1,661
180893	05/01/2009	05/31/2009	1,085,000	3.268	3,545,346
536832	05/01/2009	05/31/2009	5,373	3.116	16,743
Total Long Term Indexed			1,091,161	3.267	3,564,681
625104	05/01/2009	05/31/2009	19	3.185	61
625101	05/01/2009	05/31/2009	60	2.966	178
603118	05/01/2009	05/31/2009	155,000	3.208	497,178
602648	05/01/2009	05/31/2009	310,000	3.245	1,005,981
Total Short Term(Monthly Index)			465,079	3.233	1,503,397

July 27, 2009

SECTION 3
FORECAST MONTH SCHEDULES

This section provides details of the Deferred Gas Account (DGA) components for August 2009.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for August 2009.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for August 2009.

Schedule F-1 shows the forecast of gas purchases for August 2009 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

SCHEDULE F-1
FORECAST GAS PURCHASES
August 2009

Line	Description	Units	Forecast July 27, 2009
1	AECO Monthly Index	TJ	1,148
2	AECO Daily Index	TJ	132
3	Other	TJ	0
	Total	TJ	1,280

Schedule F-2 shows the forecast of the unit gas prices for August 2009.

SCHEDULE F-2
FORECAST UNIT GAS PRICES
August 2009

Line	Description	UNIT	Forecast July 27, 2009
1	AECO Monthly Index	\$/GJ	2.9441
2	AECO Daily Index (1)	\$/GJ	3.0535

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including July 24, 2009 on the AECO/NGX Intra-Alberta August (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the August, AECO/NGX Intra-Alberta Settlement prices on July 20, 21, 22, 23 & 24, 2009.

In order to zero the forecast balance of the DGA on August 31, 2009, a Rider F of \$3.170/GJ should be implemented on August 01, 2009. Schedule F-3 shows how this rate is calculated.

**SCHEDULE F-3
RIDER F RATE DERIVATION**

August 2009

Line	Description	Units	Reference	Value
1	Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	(69)
2	Net Gas Cost Estimate	\$,000	Schedule M-1, Line 13, Column E	4,039
3	Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 15, Column E	0
4	Excess System Sales Estimate	\$,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$,000	Schedule M-1, Line 17, Column E	95
6	Net Monthly Gas Cost Recovery	\$,000	Line 2 less Line 1 less Lines 3 - 5	4,012
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 7, Column D	1,275
8	GCFR	\$/GJ	Line 6 divided by Line 7	3.147
9	2008 Approved Return Margin	\$/GJ	Decision 2008-374	0.0223
10	Rider F	\$/GJ	Line 8 + Line 9	3.170

SPECIAL NOTES

**SCHEDULE C - 1
COST OF CREDIT SUPPORT**

LEGEND:	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

July 27, 2009

Supply Sources	Security Type	Credit Charge (bp)	April Payable	May Payable	June Payable	July Payable	August Payable	Actual May-09	Estimate Jun-09	Estimate Jul-09	Forecast Aug-09
(SOUTH)											
ATCO Gas Supply Contracts											
ATCO	PCG	40.0	19,488	16,743	15,109	15,101	0	11	10	9	5
Canetic Resources Inc.	N/A		2,911	1,661	2,021	910	0				
Enerplus Resources Corporation	N/A		1,828	931	1,129	2,427	0				
Shell Canada Limited	PCG	40.0	4,039,455	3,545,346	3,548,475	3,435,870	0	2,299	2,177	2,108	1,167
Forecast (with credit support)	PCG	40.0	0	0	0	0	3,209,069	0	0	0	879
Forecast (without credit support)			0	0	0	0	1,251				
Sub Total			4,063,682	3,564,681	3,566,734	3,454,308	3,210,320	2,310	2,187	2,117	2,052
DEML Supply Contracts											
Counterparty 1	PCG	40.0	109,800	0	0	0	0	36	0	0	0
Counterparty 2	PCG	40.0	0	(35,163)	(4,369)	(3,782)	0	0	0	0	0
Counterparty 3	PCG	40.0	213,992	159,519	37,050	0	0	114	64	12	0
Counterparty 4	PCG	40.0	1,883,979	795,329	0	0	0	837	270	0	0
Counterparty 5	PCG	40.0	2,172,889	707,523	681,951	330,356	0	908	427	315	112
Counterparty 6	N/A		527,519	(77,573)	166,511	223,925	0				
Counterparty 7	N/A		0	0		0					
Counterparty 8	PCG	40.0	2,534,698	1,417,069	0	0	0	1,222	481	0	0
Counterparty 9	PCG	40.0	67,994	62,819	6,000	6,969	0	40	23	4	2
Counterparty 10	PCG	40.0	2,216	0	0	0	0	1	0	0	0
Counterparty 11	PCG	40.0	532,413	63,846	0	0	0	193	22	0	0
Counterparty 12	PCG	40.0	1,022,632	435,731	493,986	140,147	0	456	283	201	48
Counterparty 13	PCG	40.0	453,300	0	0	0	0	149	0	0	0
Counterparty 14	PCG	40.0	1,211,996	804,250	484,394	196,622	0	619	406	213	67
Counterparty 15	PCG	40.0	0	122,910	0	38,209	0	34	42	10	13
Counterparty 16	PCG	40.0	173,977	143,761	0	0	0	97	49	0	0
Counterparty 17	PCG	40.0	1,219,584	382,819	13,267	0	0	506	134	4	0
Counterparty 99	PCG	40.0	0	0	0	95,393	0	0	0	26	32
Forecast (with credit support)	PCG	40.0	0	0	0	0	451,503	0	0	0	124
Sub Total			12,126,989	4,982,840	1,878,790	1,027,839	451,503	5,212	2,201	785	398
Natural Gas Exchange											
Forecast	N/A		1,292,919	1,194,852	837,253	250,529	0				
Sub Total			1,292,919	1,194,852	837,253	250,529	120,744				
Required LC	L/C	37.5/30	10,000,000	7,500,000	7,500,000	7,500,000	7,500,000	6,211	6,010	6,211	6,211
PCG to Bank to Support LC	PCG	40.0	10,000,000	7,500,000	7,500,000	7,500,000	7,500,000	2,548	2,466	2,548	2,548
Sub Total								8,759	8,476	8,759	8,759
TOTAL			17,483,590	9,742,373	6,282,77	4,732,676	3,782,567	16,281	12,864	11,661	11,209

Footnote:

* Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.

** The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee Charges for all other counterparties must cover approximately 55 days of credit exposure.

***Effective June 1/09, DERS amended the limit on NGX to \$7,500,000. Note the committed utilized portion is at a recovery rate of 37.5 bps usage fee plus an arrangement fee of 10 bps and the unutilized portion is at a recovery rate of 20 bps usage fee plus an arrangement fee of 10 bps.