

**EXECUTIVE SUMMARY**

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a Rider F of **\$3.575/GJ** for Direct Energy Regulated Services (DERS) gas customers for April 2009.

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## **INTRODUCTION**

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of March 25, 2009.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on April 30, 2009, a Rider F of \$3.575/GJ should be implemented for DERS Gas Customers on April 01, 2009.

**SECTION 1  
DGA COST AND RECOVERY OVERVIEW**

**SCHEDULE M-1  
MONTHLY DGA COSTS AND RECOVERIES**

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual Jan-09	Estimate Feb-09	Estimate Mar-09	Forecast Apr-09
1	Opening Cumulative DGA Balance	\$,000	1,404	1,842	(3,490)	935	2,308
<b><u>Gas Supply Costs</u></b>							
2	Purchases	\$,000	0	58,118	41,888	35,660	19,570
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Storage	\$,000	0	0	0	0	0
5	Imbalances	\$,000	(8)	0	0	0	0
6	<b>Total Gas Supply Costs</b>	\$,000	(8)	58,118	41,888	35,660	19,570
<b><u>Adjustments</u></b>							
7	Transportation	\$,000	0	49	42	45	17
8	TCPL (AB) Fuel Recovery	\$,000	0	0	0	0	0
9	Procurement	\$,000	0	26	26	26	26
10	Gas Supply - Related Bad Debts	\$,000	(51)	175	181	186	197
11	DGA Balance Carrying Costs	\$,000	1	35	37	37	40
12	Credit Charge	\$,000	0	52	41	29	24
13	<b>Net Gas Costs</b>	\$,000	(58)	58,454	42,214	35,983	19,874
<b><u>Recoveries</u></b>							
14	Net Calendar Sales*	\$,000	367	52,343	45,977	36,755	17,462
15	Transportation Imbalance Sales	\$,000	0	0	0	0	0
16	Excess System Sales	\$,000	0	687	568	503	0
17	Penalty Revenue	\$,000	14	92	95	98	103
18	<b>Total Recoveries</b>	\$,000	381	53,122	46,640	37,355	17,565
19	Current DGA Balance	\$,000	438	(5,333)	4,426	1,373	(2,308)
20	<b>Closing Cumulative DGA Balance</b>	\$,000	1,842	(3,490)	935	2,308	0

\* Net Calendar Sales excludes 2009 return margin amounts.

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**SCHEDULE M-2  
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual Jan-09	B Estimate Feb-09	C Estimate Mar-09	D Forecast Apr-09
<b><u>Gas Supply Costs</u></b>						
1	Purchases	TJ	9,829	8,642	8,355	4,964
2	Storage	TJ	0	0	0	0
3	Imbalances	TJ	0	0	0	0
4	<b>Total Energy</b>	TJ	<b>9,829</b>	<b>8,642</b>	<b>8,355</b>	<b>4,964</b>
<b><u>Adjustments</u></b>						
5	TCPL (AB) Fuel Recovery	TJ	0	0	0	0
6	<b>Net Energy</b>	TJ	<b>9,829</b>	<b>8,642</b>	<b>8,355</b>	<b>4,964</b>
<b><u>Recoveries</u></b>						
7	Calendar Sales	TJ	9,411	8,426	8,160	4,915
8	Transportation Imbalance Sales	TJ	0	0	0	0
9	Excess System Sales	TJ	129	120	129	0
10	<b>Total Recoveries</b>	TJ	<b>9,540</b>	<b>8,546</b>	<b>8,290</b>	<b>4,915</b>
11	<b>Load Balancing / UFG Estimate</b>	TJ	<b>(289)</b>	<b>(96)</b>	<b>(65)</b>	<b>(49)</b>

**SPECIAL NOTES**

## **INTRODUCTION**

This section provides details of the Deferred Gas Account (DGA) components for January 2009.

**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

Schedule R-1 shows the forecast and actual DGA cost and recovery components for January 2009 as of December 23, 2008 and March 25, 2009 respectively.

**SCHEDULE R-1**  
**FORECAST & ACTUAL DGA COSTS AND RECOVERIES**

**January 2009**

Line	Description	Units	Forecast Dec 23, 2008	Actual March 25, 2009	Actual less Forecast
	<b><u>Gas Supply Costs</u></b>				
1	Purchases	\$,000	58,197	58,118	(79)
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Storage	\$,000	0	0	0
4	Imbalances	\$,000	0	0	0
5	<b>Total Gas Supply Costs</b>	<b>\$,000</b>	<b>58,197</b>	<b>58,118</b>	<b>(79)</b>
	<b><u>Adjustments</u></b>				
6	Transportation	\$,000	92	49	(43)
7	TCPL (AB) Fuel Recovery	\$,000	0	0	0
8	Procurement	\$,000	26	26	0
9	Gas Supply - Related Bad Debts	\$,000	177	175	(2)
10	Working Capital	\$,000	36	35	0
11	Credit Charge	\$,000	51	52	1
12	<b>Net Gas Costs</b>	<b>\$,000</b>	<b>58,578</b>	<b>58,454</b>	<b>(124)</b>
	<b><u>Recoveries</u></b>				
13	Net Calendar Sales*	\$,000	52,049	52,343	294
14	Transportation Imbalance Sales	\$,000	0	0	0
15	Excess System Sales	\$,000	0	687	687
16	Penalty Revenue	\$,000	93	92	(1)
17	<b>Total Recoveries</b>	<b>\$,000</b>	<b>52,142</b>	<b>53,122</b>	<b>980</b>

\* Net Calendar Sales excludes 2009 return margin amounts.

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**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

Schedule R-2 shows the forecast and actual DGA energy balance for January 2009 as of December 23, 2008 and March 25, 2009. It also shows the normal and actual degree days for January 2009.

**SCHEDULE R-2**  
**DGA ENERGY BALANCE & DEGREE DAYS**  
**January 2009**

Line	Description	Units	Forecast Dec 23, 2008	Actual March 25, 2009	Actual less Forecast
<b><u>Gas Supply Costs</u></b>					
1	Purchases	TJ	9,431	9,829	398
2	Storage	TJ	0	0	0
3	Imbalances	TJ	0	0	0
<hr/>					
4	<b>Total Energy</b>	TJ	<b>9,431</b>	<b>9,829</b>	<b>398</b>
<b><u>Adjustments</u></b>					
5	TCPL (AB) Fuel Recovery	TJ	0	0	0
<hr/>					
6	<b>Net Energy</b>	TJ	<b>9,431</b>	<b>9,829</b>	<b>398</b>
<b><u>Recoveries</u></b>					
7	Calendar Sales	TJ	9,359	9,411	53
8	Transportation Imbalance Sales	TJ	0	0	0
9	Excess System Sales	TJ	0	129	129
<hr/>					
10	<b>Total Recoveries</b>	TJ	<b>9,359</b>	<b>9,540</b>	<b>182</b>
<hr/>					
11	<b>DGA UFG</b>	TJ	<b>(72)</b>	<b>(289)</b>	<b>(217)</b>
12	Degree Days	DD	674	723	49

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**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

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Schedule R-3 shows the actual DGA purchase gas components for January 2009 as of March 25, 2009.

**SCHEDULE R-3**  
**ACTUAL GAS PURCHASES**  
**January 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Actual March 25, 2009</b>
1	ON-System ATCO Supplies	\$,000	17,428
2		TJ	2,927
3		\$/GJ	5.954
4	Nova Inventory Transfer Supplies	\$,000	40,686
5		TJ	6,902
6		\$/GJ	5.895
7	Total Purchases	\$,000	58,115
8		TJ	9,829
9		\$/GJ	5.912

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**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

Schedule R-4 shows the actual DGA ON-System ATCO South gas components for January 2009 as of March 25, 2009.

**SCHEDULE R-4**  
**ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES**

		January 2009	Actual March 25, 2009
Line	Description	Units	
1	Long Term Indexed	\$,000	8,159
2		TJ	1,309
3		\$/GJ	6.231
4	Total Long Term	\$,000	8,159
5		TJ	1,309
6		\$/GJ	6.231
7	Short Term (Monthly Index)	\$,000	2,729
8		TJ	434
9		\$/GJ	6.288
10	Short Term (Daily Index)	\$,000	6,541
11		TJ	1,184
12		\$/GJ	5.524
13	Total Short Term	\$,000	9,270
14		TJ	1,618
15		\$/GJ	5.729
16	Total ON-System ATCO Supplies	\$,000	17,428
17		TJ	2,927
18		\$/GJ	5.954

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**SECTION 5  
RECONCILIATION MONTH SCHEDULES**

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for January 2009 as of March 25, 2009.

**SCHEDULE R-5  
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES**

	<b>January 2009</b>	<b>Actual March 25, 2009</b>
<b>Line</b>	<b>Description</b>	<b>Units</b>
1	Long Term Indexed	\$,000 0
2		TJ 0
3		\$/GJ 0.000
4	Total Long Term	\$,000 0
5		TJ 0
6		\$/GJ 0.000
7	Short Term (Monthly Index)	\$,000 18,349
8		TJ 2,945
9		\$/GJ 6.231
10	Short Term (Daily Index)	\$,000 22,337
11		TJ 3,957
12		\$/GJ 5.645
13	Total Short Term	\$,000 40,686
14		TJ 6,902
15		\$/GJ 5.895
16	Total Nova Inventory Transfer Supplies	\$,000 40,686
17		TJ 6,902
18		\$/GJ 5.895

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**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

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Schedule R-6 shows the forecast and actual unit gas prices for January 2009 as of December 23, 2008 and March 25, 2009 respectively.

**SCHEDULE R-6**  
**FORECAST AND ACTUAL UNIT GAS PRICES**  
**January 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Forecast December 23, 2008</b>	<b>Actual March 25, 2009</b>	<b>Actual less Forecast</b>
1	AECO Monthly Index	\$/GJ	6.2663	6.2171	(0.0492)
2	AECO Daily INDEX	\$/GJ	6.0830	5.5522	(0.5308)

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including December 17, 2008 on the AECO/NGX Intra-Alberta January (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including December 31, 2008 on the AECO/NGX Intra-Alberta January (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the January, AECO/NGX Intra-Alberta Settlement prices on December 11, 12, 15, 16 & 17, 2008.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in January, 2009 as reported by NGX and includes all weekend deals.

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**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

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Schedule R-7 shows the actual contract storage and transportation costs for January 2009 as of March 25, 2009.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

**SCHEDULE R-7**  
**TRANSPORTATION & STORAGE COSTS**  
**January 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Actual March 25, 2009</b>
1	Contract Storage	\$,000	0
2	Transportation -- AP OPR	\$,000	47
3	Transportation -- AP FSR	\$,000	2
4	Transportation -- Other	\$,000	0
	Total		49

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**SECTION 2**  
**RECONCILIATION MONTH SCHEDULES**

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

**Schedule R 10 A S - Actual Spot Gas Purchases by Trade Day**

**January 2009**

**Direct Energy Regulated Services**

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	30,000	5.7387	172,161.00	5.9651	20,000	6.0425	114,100	5.8976	793,770.42	5.7387
2	35,000	6.6810	233,834.30	7.8288	123,200	5.9712	120,000	5.9771	1,452,902.00	6.0359
3	1,000	49.5000	49,500.00	13.2694	92,000	6.8114	4,000	5.9752	650,545.80	7.3418
5	(15,000)	6.2015	(93,022.50)	6.1388	31,700	6.1366	80,000	6.2040	690,850.00	6.2015
6	0	0.0000	0.00	6.1512	15,000	6.1067	40,000	6.1995	339,580.00	6.1970
7	40,000	6.1010	244,041.70	5.9778	10,000	6.1000	50,000	6.1126	366,630.00	6.1101
8	22,000	5.7680	126,895.00	5.6799	30,000	6.0008	30,000	5.9729	359,212.00	5.9704
9	0	0.0000	0.00	5.5133	0	0.0000	120,000	5.6775	681,300.00	5.6774
10	6,000	5.6633	33,979.80	5.2652	0	0.0000	0	0.0000	0.00	5.6633
11	(6,000)	5.4224	(32,534.40)	5.5823	0	0.0000	0	0.0000	0.00	5.4224
12	(25,000)	5.6552	(141,380.00)	5.8184	25,000	5.6560	30,000	5.6602	311,206.00	5.6552
13	5,000	5.8090	29,045.00	5.4788	38,000	5.7266	0	0.0000	217,610.00	5.8090
14	23,000	5.5192	126,941.60	5.4816	5,000	5.5100	30,000	5.5192	193,126.00	5.5192
15	(16,000)	5.4596	(87,353.60)	5.2750	20,000	5.4300	20,000	5.4596	217,792.00	5.4596
16	6,000	5.3280	31,968.00	5.0211	0	0.0000	0	0.0000	0.00	5.3280
18	38,000	5.5305	210,160.00	5.1722	(40,000)	5.0175	(7,000)	4.9868	(235,607.60)	4.9868
19	19,000	5.2443	99,641.00	5.2416	0	0.0000	0	0.0000	0.00	5.0496
20	18,000	5.3731	96,715.00	5.3593	5,000	5.2450	0	0.0000	26,225.00	5.2429
21	10,000	5.2950	52,950.00	5.2124	8,000	5.4250	30,000	5.3952	205,256.00	5.3852
22	4,000	10.3800	41,520.00	5.2962	5,000	5.2400	107,700	5.1894	585,093.75	5.1900
23	0	0.0000	0.00	5.4491	70,000	5.3521	199,000	5.3112	1,431,576.50	5.3185
24	18,700	5.4546	102,001.02	0.0000	40,000	5.4800	10,000	5.4546	273,746.00	5.4546
25	22,000	5.1412	113,106.40	4.9975	0	0.0000	0	0.0000	0.00	5.1412
26	0	0.0000	0.00	5.0659	50,000	5.0260	20,000	5.0127	351,554.00	5.0077
27	0	0.0000	0.00	4.7479	72,500	5.0359	45,000	5.0532	592,496.00	5.0538
28	(20,000)	4.8348	(96,695.00)	4.8634	42,000	4.7914	60,000	4.8113	489,918.00	4.8113
29	31,000	4.9547	153,595.00	4.8792	0	0.0000	0	0.0000	0.00	4.8728

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31	0	0.0000	0.00	4.5566	0	0.0000	76,000	4.7446	360,587.20	4.5672
	246,700		1,467,069.32	<b>TOTALS</b>	662,400		1,178,800		10,355,369.07	

**Schedule R 10 C S - Actual Spot Gas Purchases by Trade Day**  
**January 2009**  
**Direct Energy Regulated Services**  
ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	0.0000	0	0.0000	28,900	6.0926	176,076.48	5.7387
2	0	0.0000	0.00	0.0000	0	0.0000	89,100	6.0252	536,845.32	6.0359
5	0	0.0000	0.00	0.0000	0	0.0000	31,800	6.2498	198,744.70	6.2015
6	0	0.0000	0.00	0.0000	0	0.0000	51,400	6.2447	320,975.80	6.1970
7	0	0.0000	0.00	0.0000	0	0.0000	47,100	6.1426	289,314.21	6.1101
8	0	0.0000	0.00	0.0000	0	0.0000	36,000	6.0128	216,459.40	5.9704
9	0	0.0000	0.00	0.0000	0	0.0000	126,600	5.7008	721,721.91	5.6774
12	0	0.0000	0.00	0.0000	0	0.0000	58,000	5.6949	330,306.60	5.6552
13	0	0.0000	0.00	0.0000	0	0.0000	46,000	5.8457	268,904.00	5.8090
14	1,500	5.5400	8,310.00	0.0000	0	0.0000	64,100	5.5531	355,952.97	5.5192
15	0	0.0000	0.00	0.0000	0	0.0000	37,500	5.4946	206,047.50	5.4596
16	0	0.0000	0.00	0.0000	0	0.0000	88,200	5.3146	468,743.94	5.3280
19	0	0.0000	0.00	0.0000	0	0.0000	34,500	5.0519	174,291.20	5.0496
20	0	0.0000	0.00	0.0000	0	0.0000	51,400	5.2727	271,019.06	5.2429
21	0	0.0000	0.00	0.0000	0	0.0000	53,000	5.4163	287,061.85	5.3852
22	0	0.0000	0.00	0.0000	0	0.0000	40,200	5.2205	209,866.00	5.1900
23	0	0.0000	0.00	0.0000	0	0.0000	67,500	5.3477	360,969.00	5.3185
26	0	0.0000	0.00	0.0000	0	0.0000	34,900	5.0493	176,219.73	5.0077
27	0	0.0000	0.00	0.0000	0	0.0000	44,100	5.0904	224,486.08	5.0538
28	0	0.0000	0.00	0.0000	0	0.0000	41,800	4.8476	202,629.34	4.8113
30	0	0.0000	0.00	0.0000	0	0.0000	110,500	4.8507	535,998.90	4.7620
	1,500		8,310.00	<b>TOTALS</b>	0		1,182,600		6,532,633.99	

**Schedule R 10 G S - Actual Spot Gas Purchases by Delivery Day**

**January 2009**

**PEAKING Demand Supply Contracts**

Nova Inventory Transfer Supplies

DAY	Index Related	Same Day (SD)		AECO Daily
	GJ's	Avg. Cost \$/GJ	Total Cost \$	Index \$/GJ
1	170,000	6.0323	1,025,494	5.7387
2	315,000	6.0002	1,890,063	6.0359
5	0	0.0000	0	6.2015
6	70,000	6.2170	435,190	6.1970
7	50,000	6.1301	306,505	6.1101
8	160,000	5.9929	958,864	5.9704
9	120,000	5.6926	683,112	5.6774
12	0	0.0000	0	5.6552
14	35,000	5.5342	193,697	5.5192
15	0	0.0000	0	5.4596
22	130,000	5.2115	677,500	5.1900
23	570,000	5.3267	3,036,216	5.3185
24	40,000	5.4896	219,584	5.4546
25	0	0.0000	0	5.1412
26	80,000	5.0277	402,216	5.0077
27	0	0.0000	0	5.0538
<b>TOTALS</b>	1,740,000		9,828,441	

Schedule R 10 I S - Long Term & Short Term Purchases  
January 2009

**Direct Energy Regulated Services**

ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
180893	01/01/2009	01/31/2009	1,302,000	6.235	8,117,449
536832	01/01/2009	01/31/2009	5,549	5.453	30,261
180946	01/01/2009	01/31/2009	759	6.092	4,624
263586	01/01/2009	01/31/2009	988	6.377	6,301
<b>Total Long Term Indexed</b>			<b>1,309,296</b>	<b>6.231</b>	<b>8,158,634</b>
558924	01/01/2009	01/31/2009	186,000	6.292	1,170,331
554984	01/01/2009	01/31/2009	93,000	6.297	585,630
533730	01/01/2009	01/31/2009	155,000	6.277	972,951
<b>Total Short Term(Monthly Index)</b>			<b>434,000</b>	<b>6.288</b>	<b>2,728,911</b>

March 25, 2009

Schedule R 10 J S - Long Term & Short Term(Monthly Index) Purchases  
January 2009

**Direct Energy Regulated Services**

Nova Inventory Transfer Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
554706	01/01/2009	01/31/2009	620,000	6.235	3,865,452
554982	01/01/2009	01/31/2009	155,000	6.232	965,976
552937	01/01/2009	01/31/2009	930,000	6.232	5,795,853
531079	01/01/2009	01/31/2009	930,000	6.227	5,791,203
558951	01/01/2009	01/31/2009	310,000	6.227	1,930,401
<b>Total Short Term(Monthly Index)</b>			<b>2,945,000</b>	<b>6.231</b>	<b>18,348,885</b>

**SECTION 3**  
**FORECAST MONTH SCHEDULES**

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This section provides details of the Deferred Gas Account (DGA) components for April 2009.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for April 2009.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for April 2009.

Schedule F-1 shows the forecast of gas purchases for April 2009 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

**SCHEDULE F-1**  
**FORECAST GAS PURCHASES**  
**April 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Forecast March 25, 2009</b>
1	AECO Monthly Index	TJ	1,855
2	AECO Daily Index	TJ	3,109
3	Other	TJ	0
	Total	TJ	4,964

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March 25, 2009

Schedule F-2 shows the forecast of the unit gas prices for April 2009.

**SCHEDULE F-2**  
**FORECAST UNIT GAS PRICES**  
**April 2009**

<b>Line</b>	<b>Description</b>	<b>UNIT</b>	<b>Forecast March 25, 2009</b>
1	AECO Monthly Index	\$/GJ	3.9251
2	AECO Daily Index (1)	\$/GJ	3.9530

**Notes:**

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including March 24, 2009 on the AECO/NGX Intra-Alberta April (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the April, AECO/NGX Intra-Alberta Settlement prices on March 18, 19, 20, 23 & 24, 2009.

In order to zero the forecast balance of the DGA on April 30, 2009, a Rider F of \$3.575/GJ should be implemented on April 01, 2009. Schedule F-3 shows how this rate is calculated.

**SCHEDULE F-3  
RIDER F RATE DERIVATION**

**April 2009**

<b>Line</b>	<b>Description</b>	<b>Units</b>	<b>Reference</b>	<b>Value</b>
1	Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	2,308
2	Net Gas Cost Estimate	\$,000	Schedule M-1, Line 13, Column E	19,874
3	Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 15, Column E	0
4	Excess System Sales Estimate	\$,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$,000	Schedule M-1, Line 17, Column E	103
6	Net Monthly Gas Cost Recovery	\$,000	Line 2 less Line 1 less Lines 3 - 5	17,462
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 7, Column D	4,915
8	GCFR	\$/GJ	Line 6 divided by Line 7	3.553
9	2008 Approved Return Margin	\$/GJ	<b>Decision 2008-374</b>	0.0223
10	Rider F	\$/GJ	Line 8 + Line 9	3.575

**SPECIAL NOTES**

**SCHEDULE C - 1  
COST OF CREDIT SUPPORT**

<b>LEGEND:</b>	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

**March 25, 2009**

Supply Sources	Security Type	Credit Charge (bp)	December Payable	January Payable	February Payable	March Payable	April Payable	Actual Jan-09	Estimate Feb-09	Estimate Mar-09	Forecast Apr-09
<b>(SOUTH)</b>											
<b>ATCO Gas Supply Contracts</b>											
ATCO	PCG	40.0	36,435	30,261	24,404	21,814	0	21	17	13	7
Canetic Resources Inc.	N/A		7,297	6,301	4,413	2,082	0				
Enerplus Resources Corporation	N/A		5,304	4,624	2,904	5,748	0				
Shell Canada Limited	PCG	40.0	8,915,445	8,117,449	6,302,537	5,866,682	0	5,253	4,484	3,541	1,993
Forecast (with credit support)	PCG	40.0	0	0	0	0	4,140,981	0	0	0	1,135
Forecast (without credit support)			0	0	0	0	981				
<b>Sub Total</b>			8,964,481	8,158,635	6,334,258	5,896,326	4,141,962	5,274	4,501	3,554	3,135
<b>DEML Supply Contracts</b>											
Counterparty 1	PCG	40.0	0	0	0	553,550	0	0	0	152	188
Counterparty 2	PCG	40.0	1,703,295	1,551,606	1,199,783	1,808,438	0	1,004	856	864	614
Counterparty 3	PCG	40.0	5,071,637	149,000	0	0	0	1,764	51	0	0
Counterparty 4	PCG	40.0	462,420	386,081	306,290	433,753	0	263	215	213	147
Counterparty 5	PCG	40.0	12,359,690	5,120,844	3,452,385	4,580,876	0	5,602	2,686	2,314	1,556
Counterparty 6	PCG	40.0	0	0	0	1,744,099	0	0	0	478	593
Counterparty 7	PCG	40.0	1,271,857	0	0	0	0	432	0	0	0
Counterparty 8	PCG	40.0	1,043,283	2,629,414	3,475,788	1,304,314	0	1,075	1,846	1,424	443
Counterparty 9	N/A		474,490	1,232,498	336,965	197,308	0				
Counterparty 10	PCG	40.0	3,281,785	2,617,340	1,795,276	984,917	0	1,832	1,381	821	335
Counterparty 11	PCG	40.0	942,955	0	605,290	134,246	0	320	166	223	46
Counterparty 12	PCG	40.0	61,595	0	0	8,224	0	21	0	2	3
Counterparty 13	PCG	40.0	495,650	317,550	416,900	699,805	0	255	222	320	238
Counterparty 14	PCG	40.0	8,832,388	7,973,554	6,281,361	6,152,917	0	5,185	4,430	3,613	2,090
Counterparty 15	PCG	40.0	0	23,901	0	559,824	0	7	8	153	190
Counterparty 16	PCG	40.0	843,205	733,680	671,041	416,790	0	487	433	320	142
Counterparty 17	PCG	40.0	779,408	6,385,902	1,672,910	0	0	2,014	2,628	513	0
Counterparty 18	PCG	40.0	2,534,244	177,989	343,550	163,680	0	910	155	150	56
Counterparty 19	PCG	40.0	1,520,659	810,714	2,210,497	694,850	0	739	881	869	236
Counterparty 20	PCG	40.0	0	2,407,101	932,183	1,111,942	0	659	1,073	591	378
Counterparty 21	PCG	40.0	17,303,813	10,954,574	8,592,936	3,361,608	0	8,880	6,076	3,558	1,142
Counterparty 99	PCG	40.0	0	0	0	3,161,304	0	0	0	866	1,074
Forecast (with credit support)	PCG	40.0	0	0	0	0	11,741,083	0	0	0	3,217
<b>Sub Total</b>			58,982,374	43,471,748	32,293,155	28,072,445	11,741,083	31,449	23,107	17,444	12,687
<b>Natural Gas Exchange</b>	N/A		7,136,777	5,797,873	2,690,224	1,188,689	0				
Forecast			0	0	0	0	3,686,783				
<b>Sub Total</b>			7,136,777	5,797,873	2,690,224	1,188,689	3,686,783				
Required LC	L/C	37.5	20,000,000	20,000,000	20,000,000	10,000,000	10,000,000	8,548	7,562	5,096	4,932
PCG to Bank to Support LC	PCG	40.0	20,000,000	20,000,000	20,000,000	10,000,000	10,000,000	6,795	6,137	3,397	3,288
<b>Sub Total</b>								15,343	13,699	8,493	8,219
<b>TOTAL</b>			75,083,632	57,428,256	41,317,637	35,157,460	19,569,828	52,066	41,307	29,491	24,041

March 25, 2009

Footnote:

\* Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.

\*\* The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee Charges for all other counterparties must cover approximately 55 days of credit exposure.

\*\*\* Effective March 1 /09, DERS amend the limit to NGX to \$10,000,000. Note the committed utilized portion is at a recovery rate of 20 basis points