

Appendix B – South Additional Information

Direct Energy Regulated Services
May 2010 GCFR

March Data

Figure 1 – Daily Price Data

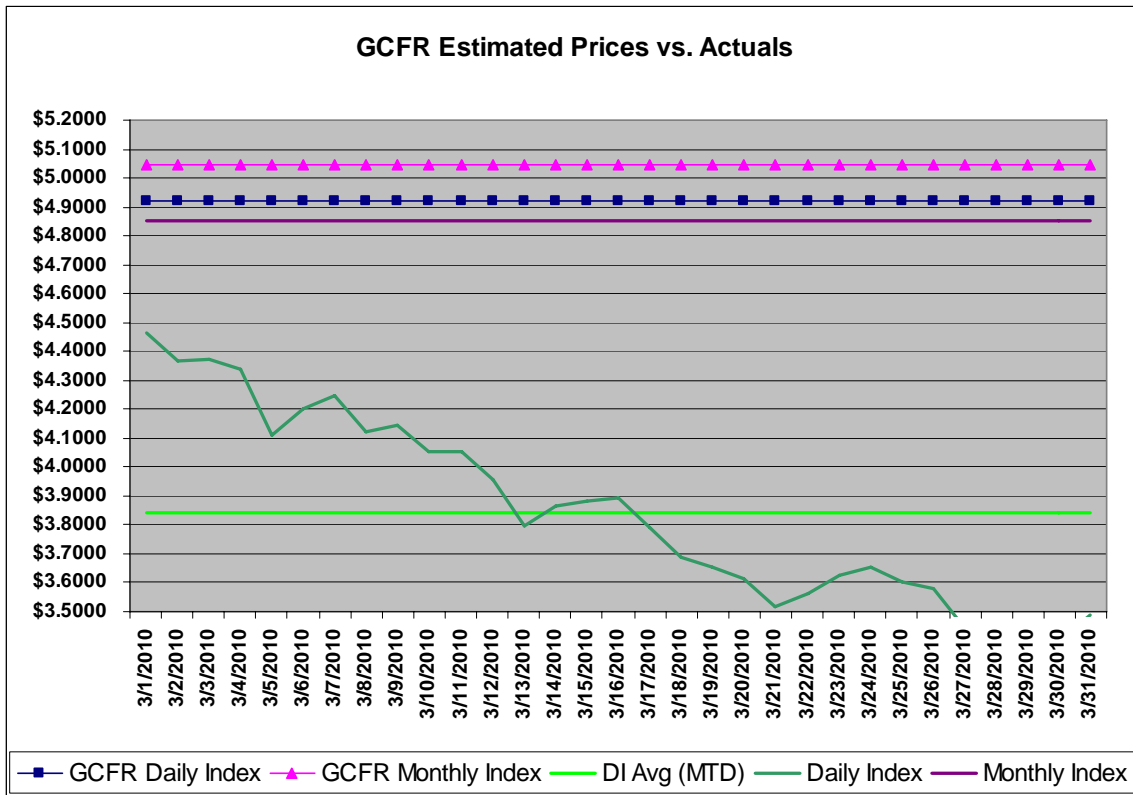


Table 1 – Price Comparison (March)

	March GCFR	Actual	Difference
MI	\$5.0461	\$4.8494	(\$0.197)
DI Average	\$4.9180	\$3.8450	(\$1.073)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the March GCFR. Figure 2 below shows the actual temperature during the month of March for Calgary.

Figure 2 – Daily Weather Data (Calgary)

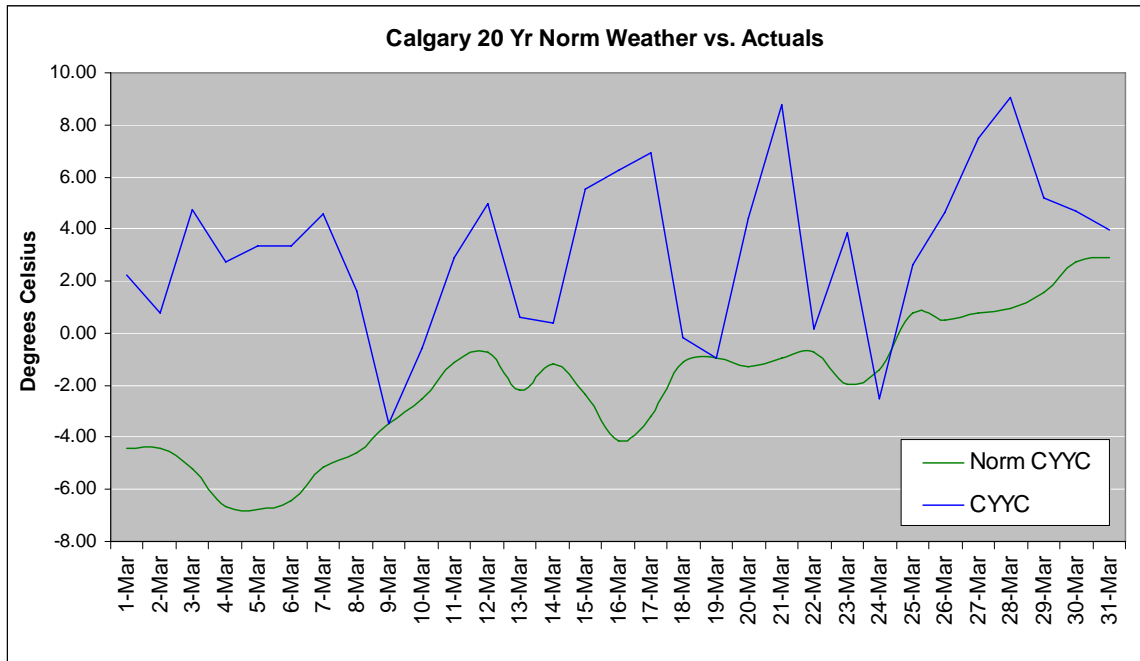


Figure 3 – South Supply Purchases (TJ)

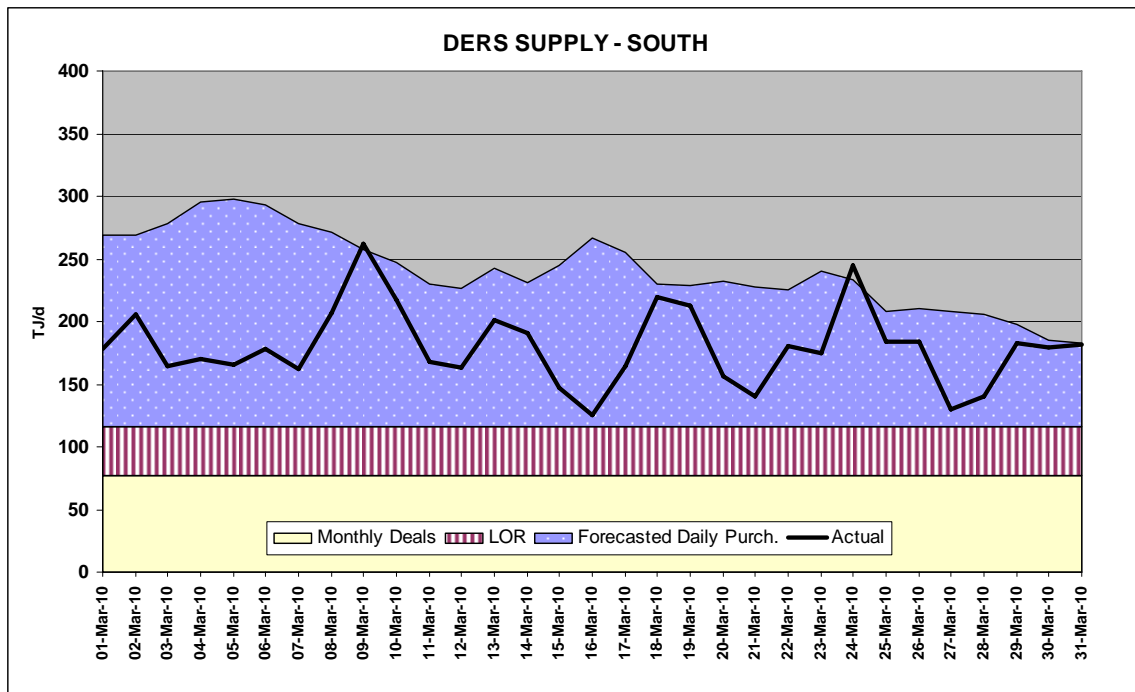
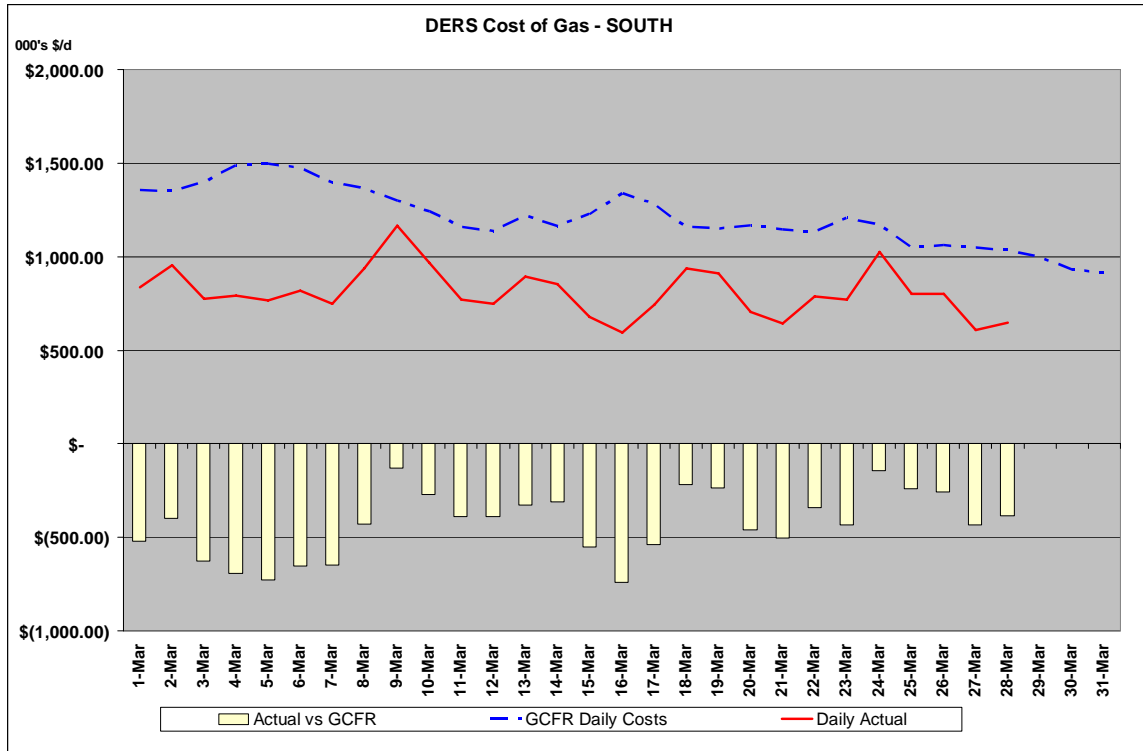


Table 2 – March Supply Purchases (TJ)

March Totals (TJ)		Schedule Reference
Monthly	2,387	
Life of Reserve	1,200	
20 yr normal	3,946	
Actual	(1,951)	
Total (May GCFR)	5,582	May GCFR (M-2 column B (Line 1 minus Line 5))
March GCFR	7,533	March GCFR (M-2 column D (Line 1))
Difference	(1,951)	May GCFR line minus March GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases minus excess system sales.

Table 3 – March Purchases (\$'000)

March Purchases Total (\$'000)		Schedule References
March GCFR Forecast	\$37,509	March GCFR (M-1 Column E (line 2 minus line 13))
May GCFR Forecast	\$25,169	May GCFR (M-1 Column C (line 2 minus line 13))
Difference	\$12,340	May GCFR line minus March GCFR line

South Calendar Sales (\$'000)

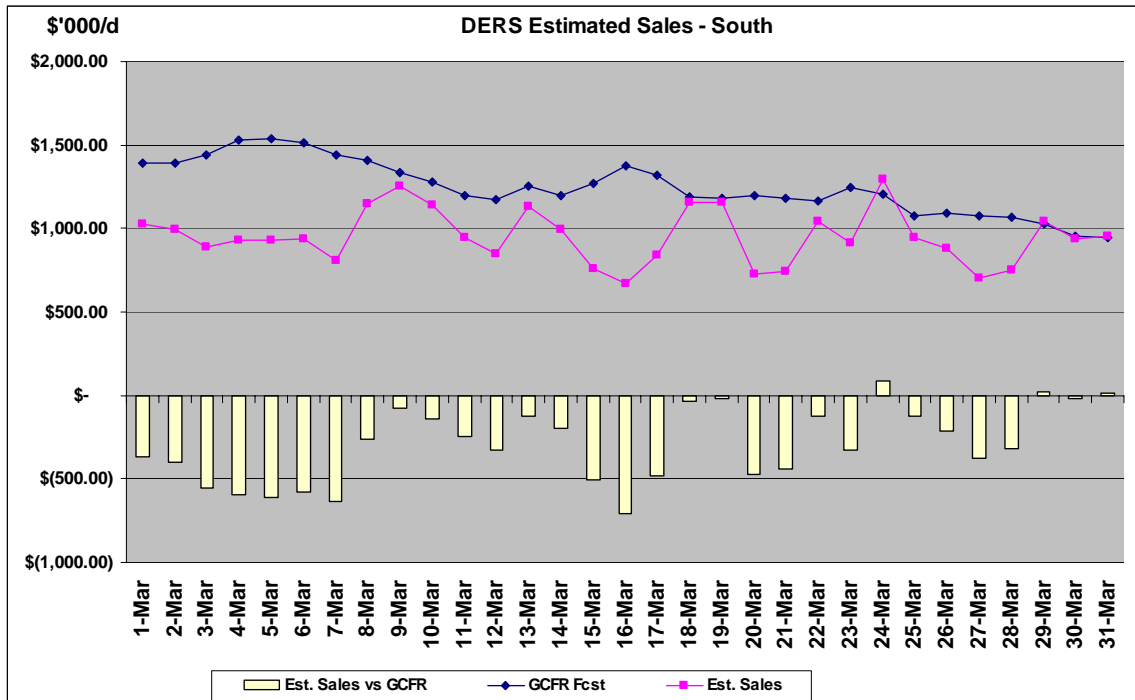


Table 4 – March Sales (\$'000)

March Sales Total (\$'000)		Schedule References
March GCFR Forecast	\$38,511	March GCFR (M-1 Column E (line 12))
May GCFR Forecast	\$29,517	May GCFR (M-1 Column C (line 12))
Difference	\$8,994	May GCFR line minus March GCFR line

The chart below shows the cost of gas and calendar sales for the month of March as reported in the March and May GCFR.

Table 5 – Variance in March and May GCFR for March Calendar Month Purchases and Sales (\$'000)

	March GCFR	May GCFR	Table References
March Sales	\$38,511	\$29,517	Table 4
March Purchases	\$37,509	\$25,169	Table 3
Difference	\$1,002	\$4,348	Sales minus Purchases

Note: The data shown in Figures 1 through 4 have been taken as of April 26th and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

April Data

Figure 6 – Daily Price Data

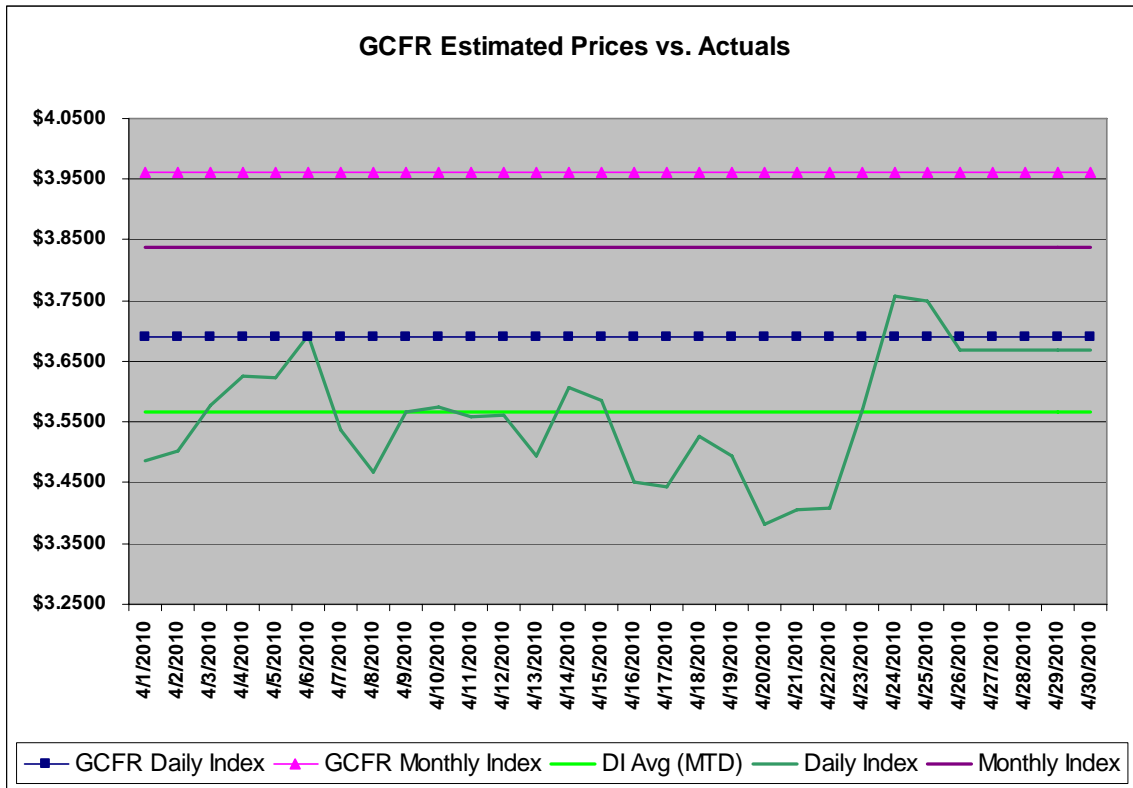


Table 6 – Price Comparison (April)

	April GCFR	Actual	Difference
MI	\$3.9611	\$3.8376	(\$0.124)
DI Average	\$3.6905	\$3.5665	(\$0.124)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the April GCFR. Figure 7 below shows the actual temperature during the month of April for Calgary.

Figure 7 – Daily Weather Data Calgary

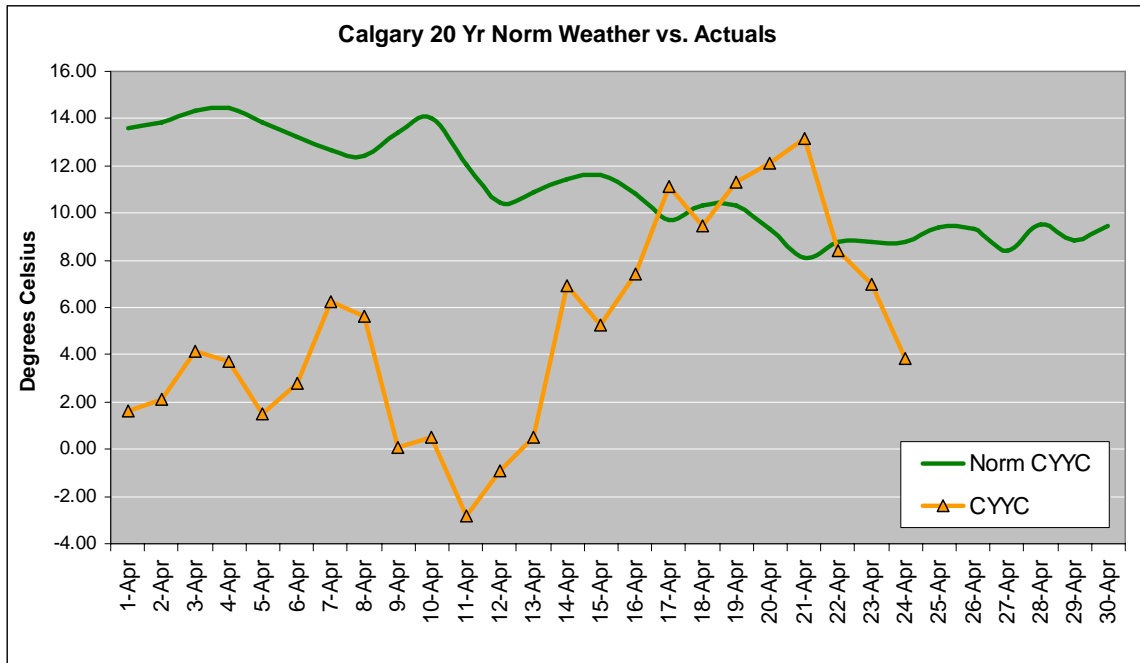


Figure 8 – South Supply Purchases (TJ)

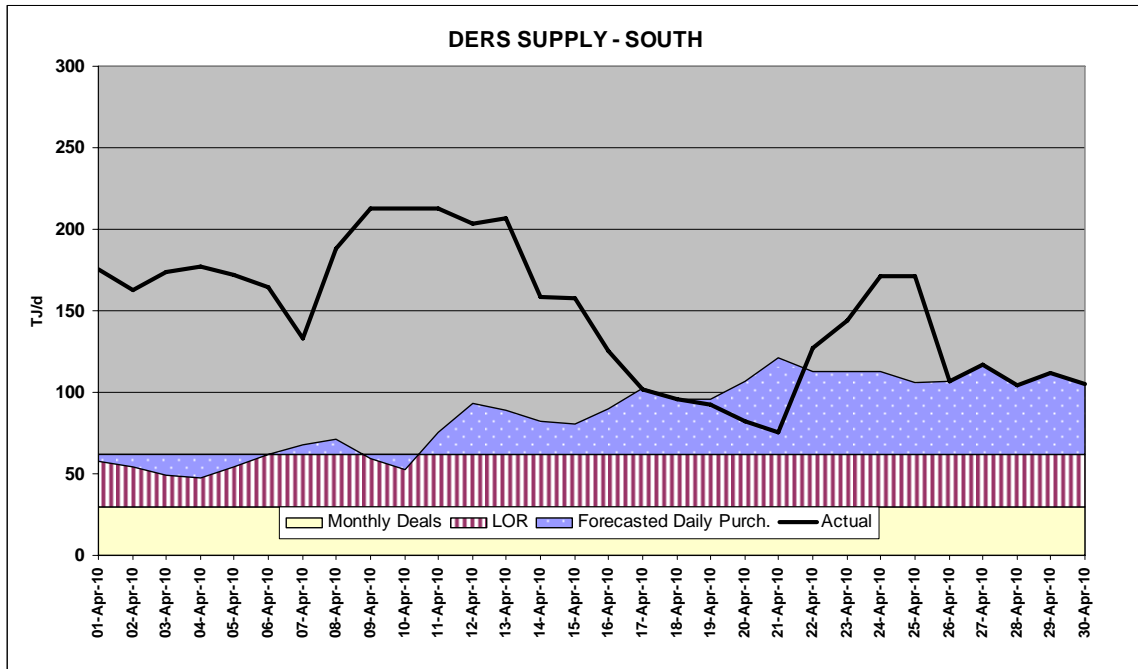
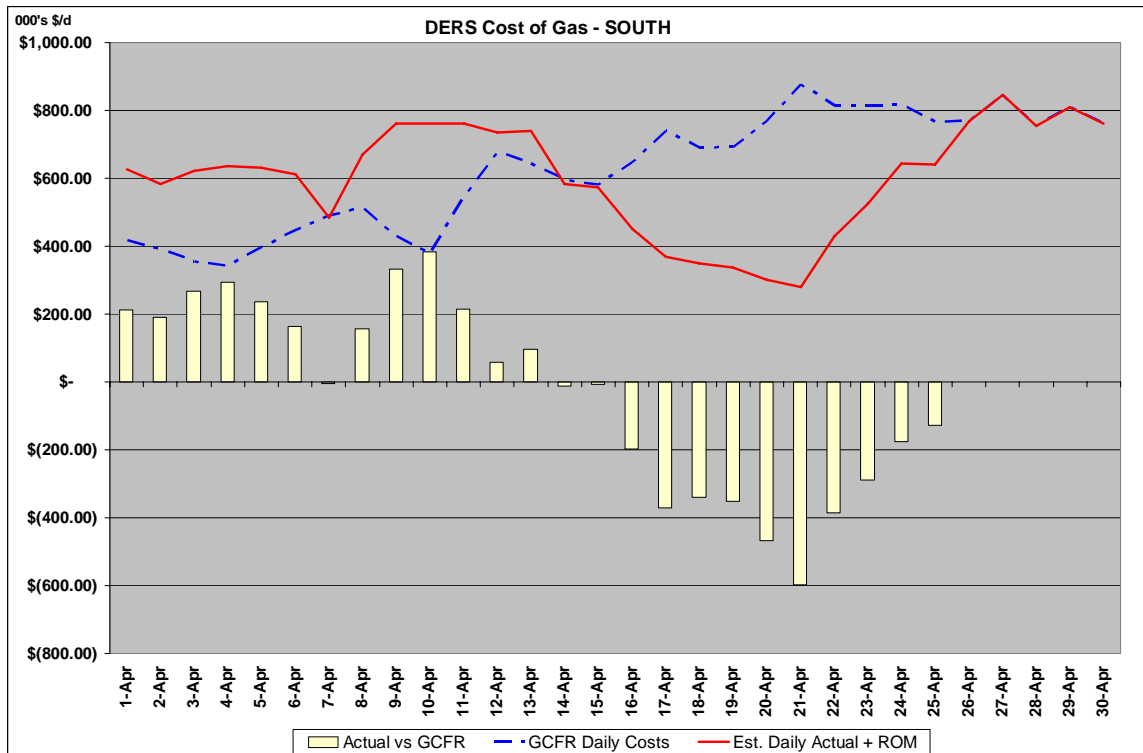


Table 7 – April Supply Purchases (TJ)

Totals (TJ)		Schedule Reference
Monthly	885	
Life of Reserve	981	
20 yr normal	3,081	
Actual	(429)	
Total (May GCFR)	4,518	May GCFR(M-2 column C (Line 1 minus Line 5))
April GCFR	4,947	April GCFR (M-2 column D (line 1))
Difference	(429)	May GCFR line minus April GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases excess system sales.

Table 8 – April Purchases (\$'000)

Purchases Total (\$'000)		Schedule References
April GCFR Forecast	\$18,766	April GCFR (M-1 Column E (line 2 minus line 13))
May GCFR Forecast	\$16,580	May GCFR (M-1 Column D (line 2 minus line 13))
Difference	\$2,186	May GCFR line minus April GCFR line

Figure 10 - South Calendar Sales (\$'000)

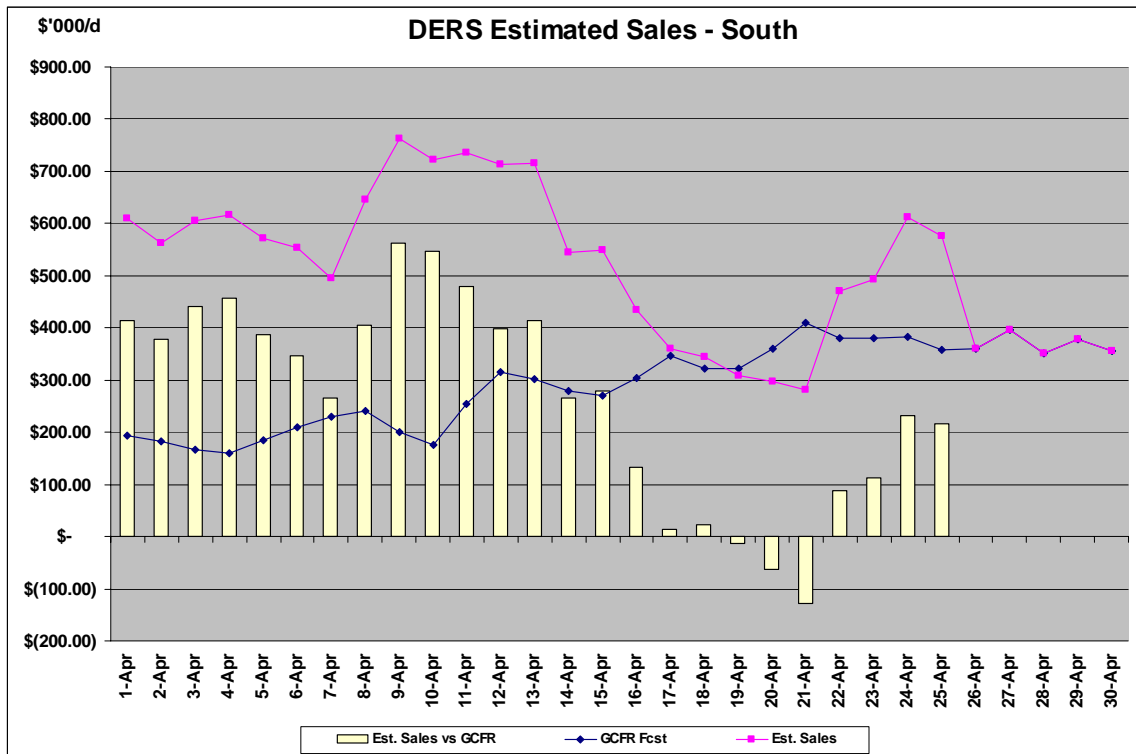


Table 9 – April Sales (\$'000)

Sales Total (\$'000)		Schedule References
April GCFR Forecast	\$16,458	April GCFR (M-1 Column E (line 12))
May GCFR Forecast	\$15,501	May GCFR (M-1 Column D (line 12))
Difference	\$957	May GCFR line minus April GCFR line

The chart below shows the cost of gas and calendar sales for the month of April as reported in the April and May GCFR.

Table 10 – Variance in the April and May GCFR for April Calendar Month Purchases and Sales (\$'000)

	April GCFR	May GCFR	Table References
Sales	\$16,458	\$15,501	Table 9
Purchases	\$18,766	\$16,580	Table 8
Difference	(2,308)	(\$1,079)	Sales minus Purchases

Note: The data shown in Figures 6 through 9 have been taken as of April 26th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 12)

DERS has included a credit of \$188,005 as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from May 2008 to January 2010 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	GJ
Prior to May-09	9,681.34	1,722.07
May-09	909.59	299.33
Jun-09	5,001.74	1,421.07
Jul-09	1,116.49	765.41
Aug-09	1,896.41	602.46
Sep-09	1,165.58	498.99
Oct-09	6,488.16	1,898.95
Nov-09	15,323.37	3,310.48
Dec-09	73,361.21	18,424.58
Jan-10	73,060.67	12,556.17
Total	\$ 188,004.57	41,499.51