



Direct Energy[™]
Regulated Services

Appendix B – South Additional Information

Direct Energy Regulated Services
February 2012 GCFR

January 25, 2012

December Data

Figure 1 - Daily Price Data

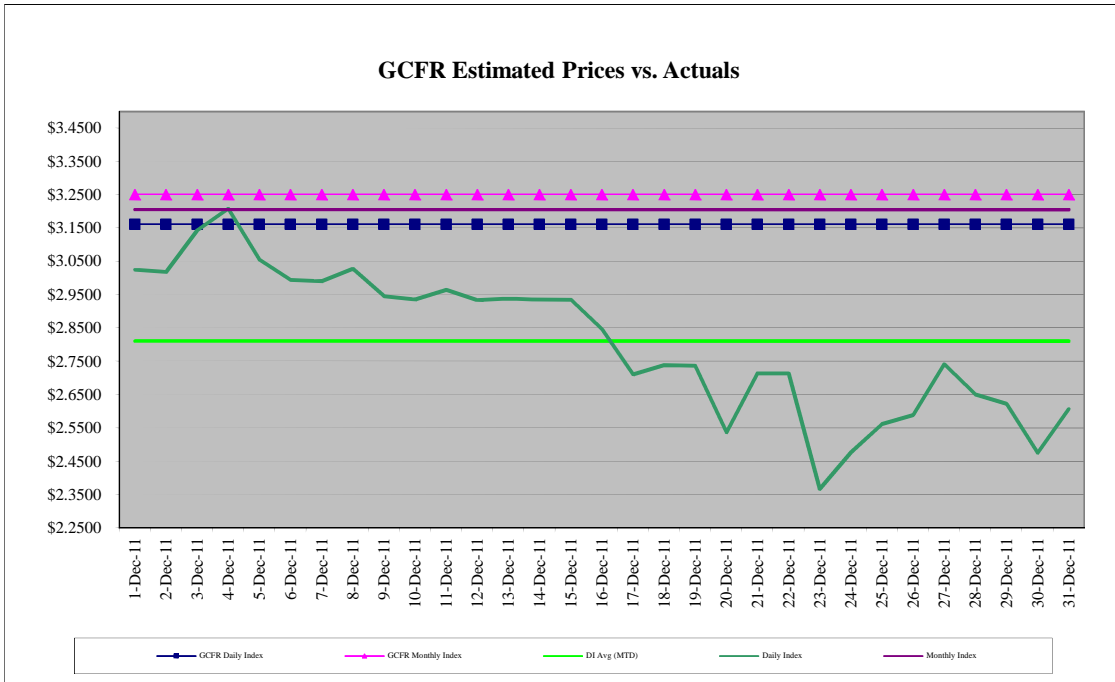


Table 1 - Price Comparison (December)

	December GCFR	Actual	Difference
MI	\$3,2504	\$3,2062	(\$0.044)
DI Average	\$3,1615	\$2,8112	(\$0.350)

Figure 1 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the December GCFR. Figure 2 below shows the actual temperature during the month of December for Calgary.

Figure 2 - Daily Weather Data (Calgary)

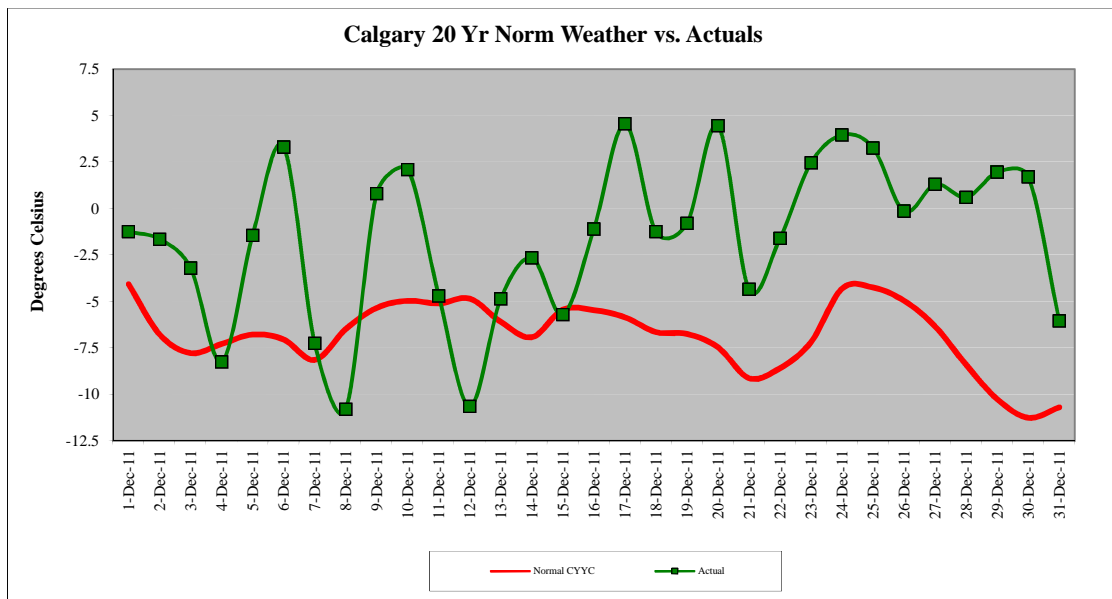


Figure 3 – South Supply Purchases (TJ)

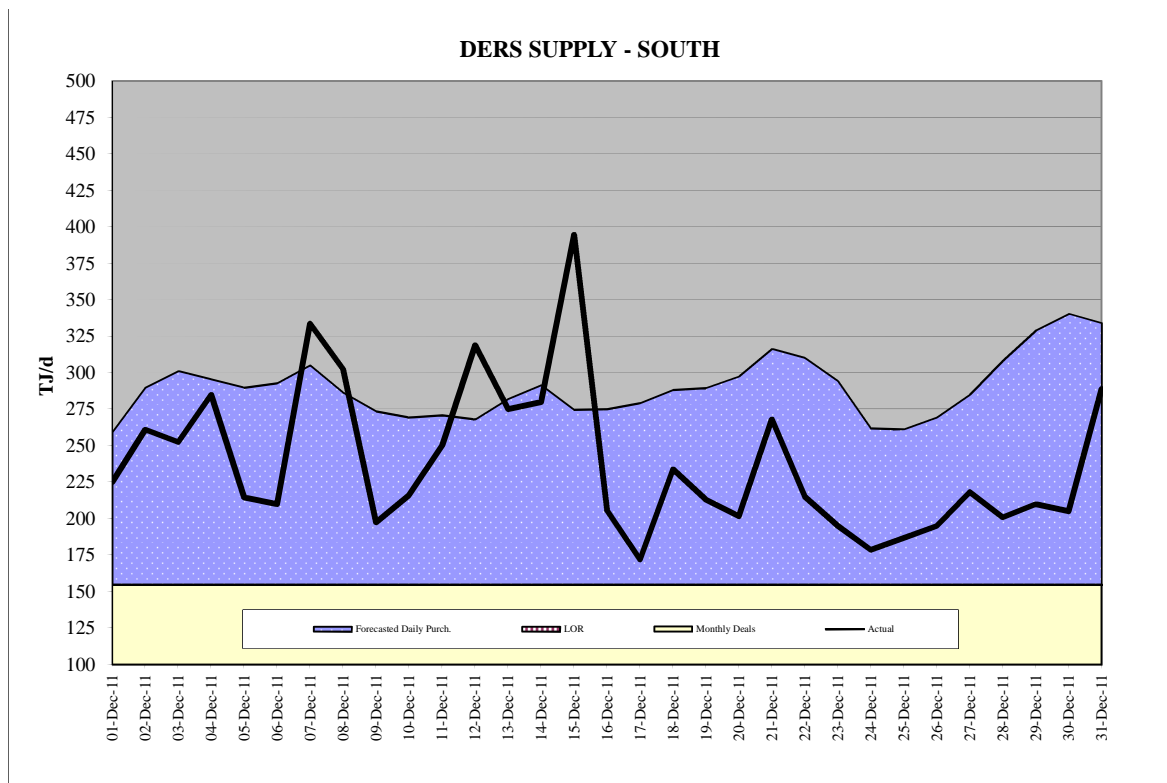
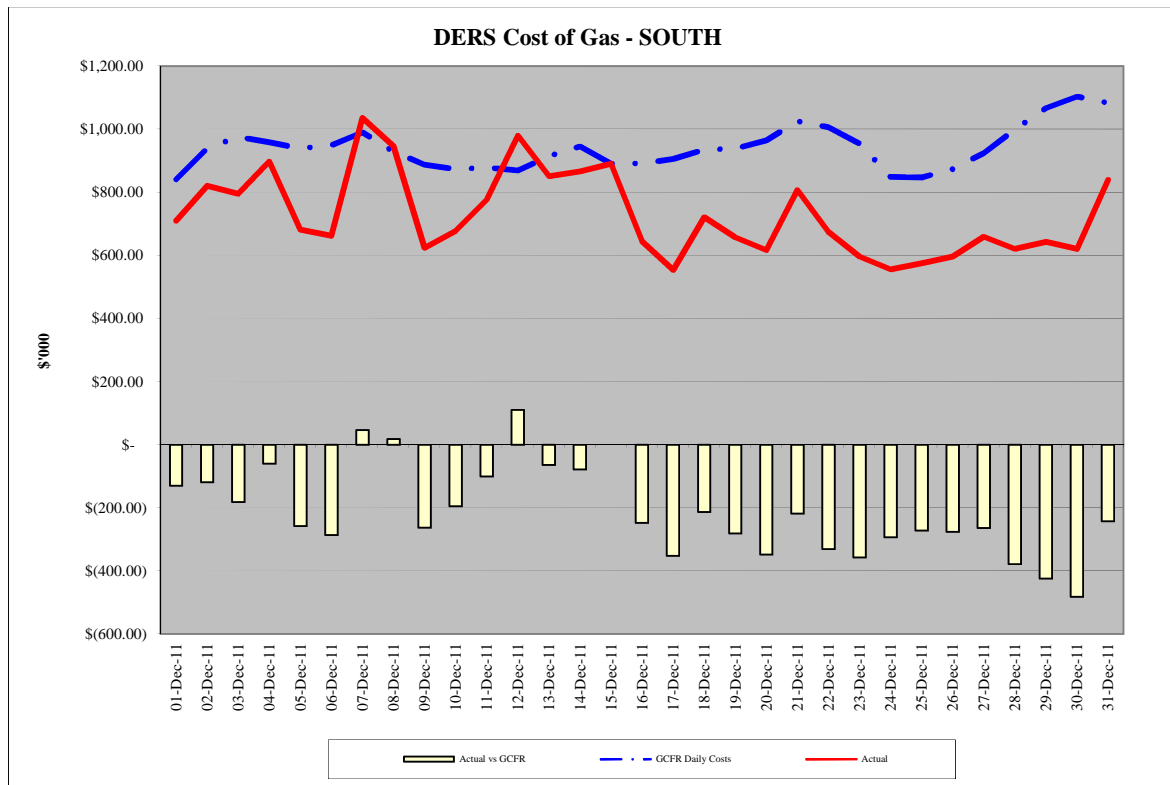


Table 2 - December Purchases

December Totals (TJ)		Schedule Reference
Monthly	4,805	
Life of Reserve	1	
20 yr normal	4,280	
Actual	(1,793)	
Total (February GCFR)	7,293	February (M-2 column B (Line 1 minus Line 5))
December GCFR	9,086	December GCFR (M-2 column D (line 1))
Difference	(1,793)	February GCFR line minus December GCFR line

Figure 4 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases plus storage minus excess system sales.

Table 3 – December Purchases (\$'000)

December Purchases Total (\$'000)		Schedule References
December GCFR Forecast	\$29,158	December GCFR (M-1 Column E (line 2 minus line 10))
February GCFR Forecast	\$22,589	February GCFR (M-1 Column C (line 2 minus line 10))
Difference	(\$6,569)	February GCFR line minus December GCFR line

Figure 5 - South Calendar Sales (\$'000)

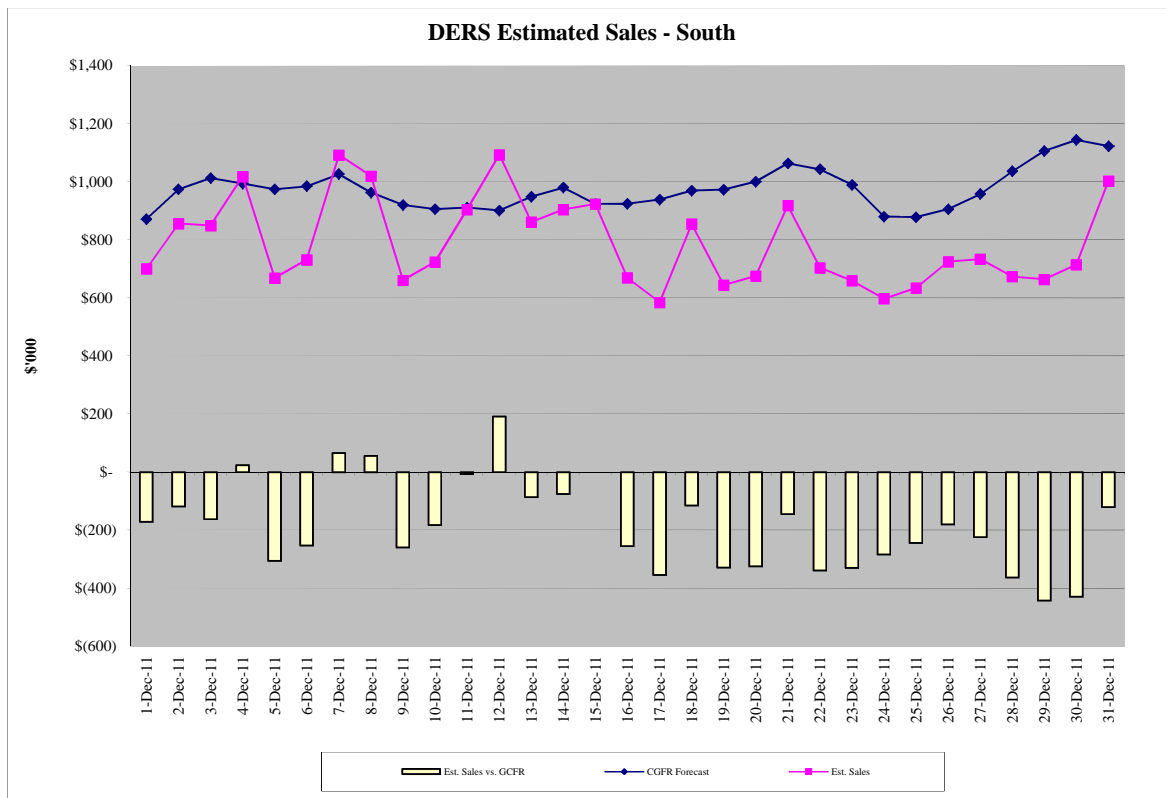


Table 4 – December Sales (\$'000)

December Sales Total (\$'000)		Schedule References
December GCFR Forecast	\$28,921	December GCFR (M-1 Column E (line 9))
February GCFR Forecast	\$23,527	February GCFR (M-1 Column C (line 9))
Difference	(\$5,394)	February GCFR line minus December GCFR line

The chart below shows the cost of gas and calendar sales for the month of December as reported in the December and February GCFR.

Table 5 – Variance in December and February GCFR for December Calendar Month Purchases and Sales (\$'000)

	December GCFR	February GCFR	Table References
December Sales	\$28,921	\$23,527	Table 4
December Purchases	\$29,158	\$22,589	Table 3
Difference	(\$237)	\$938	Sales minus Purchases

Note: The data shown in Figures 1 through 5 have been taken as of January 25th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

January Data

Figure 6 - Daily Price Data

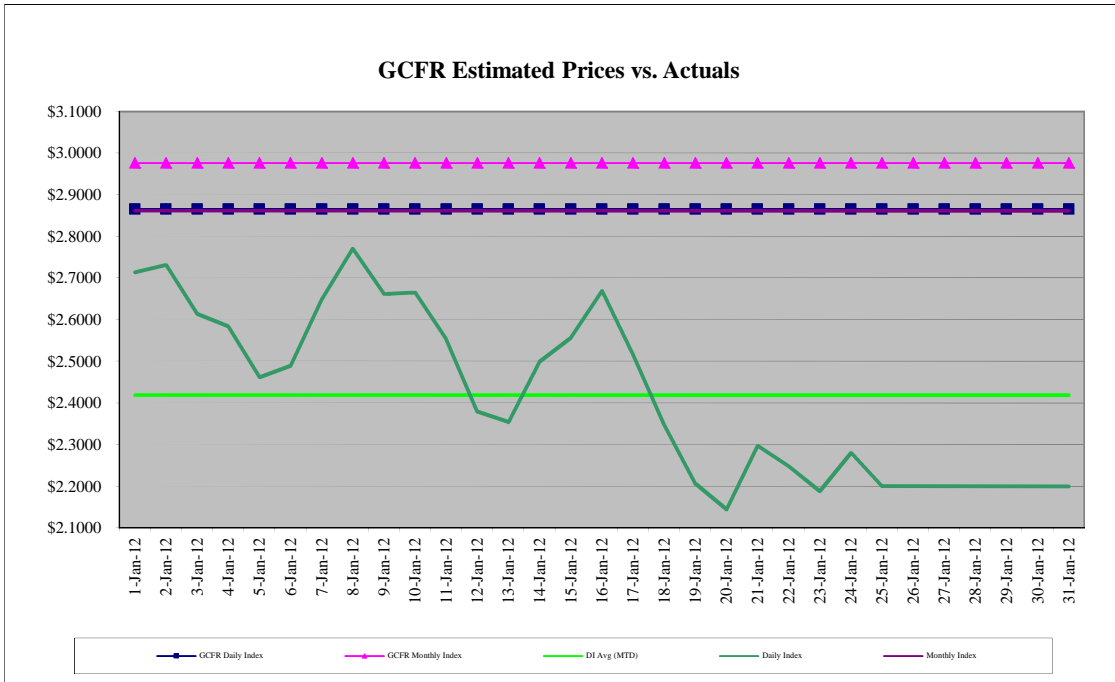


Table 6 - Price Comparison (January)

	January GCFR	Actual	Difference
MI	\$2.9762	\$2.8617	(\$0.115)
DI Average	\$2.8660	\$2.4189	(\$0.447)

Figure 6 shows the difference in the actual daily and monthly index prices and the forecast daily and monthly prices that were included in the January GCFR. Figure 7 below shows the actual temperature during the month of January for Calgary.

Figure 7 - Daily Weather Data (Calgary)

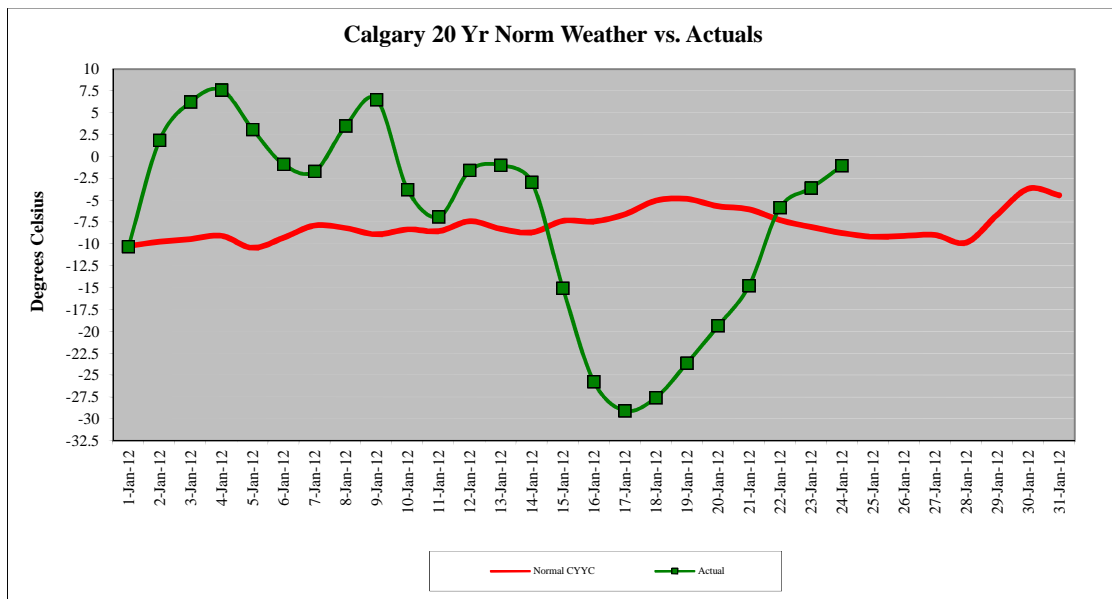


Figure 8 – South Supply Purchases (TJ)

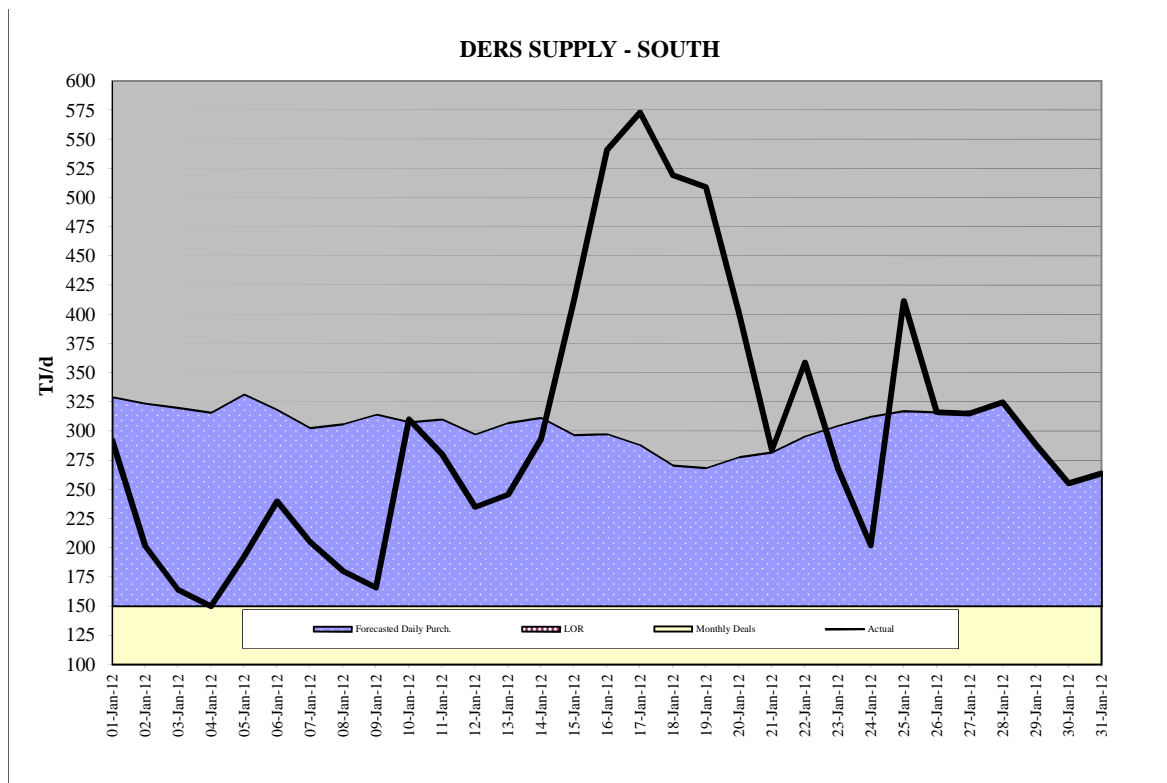
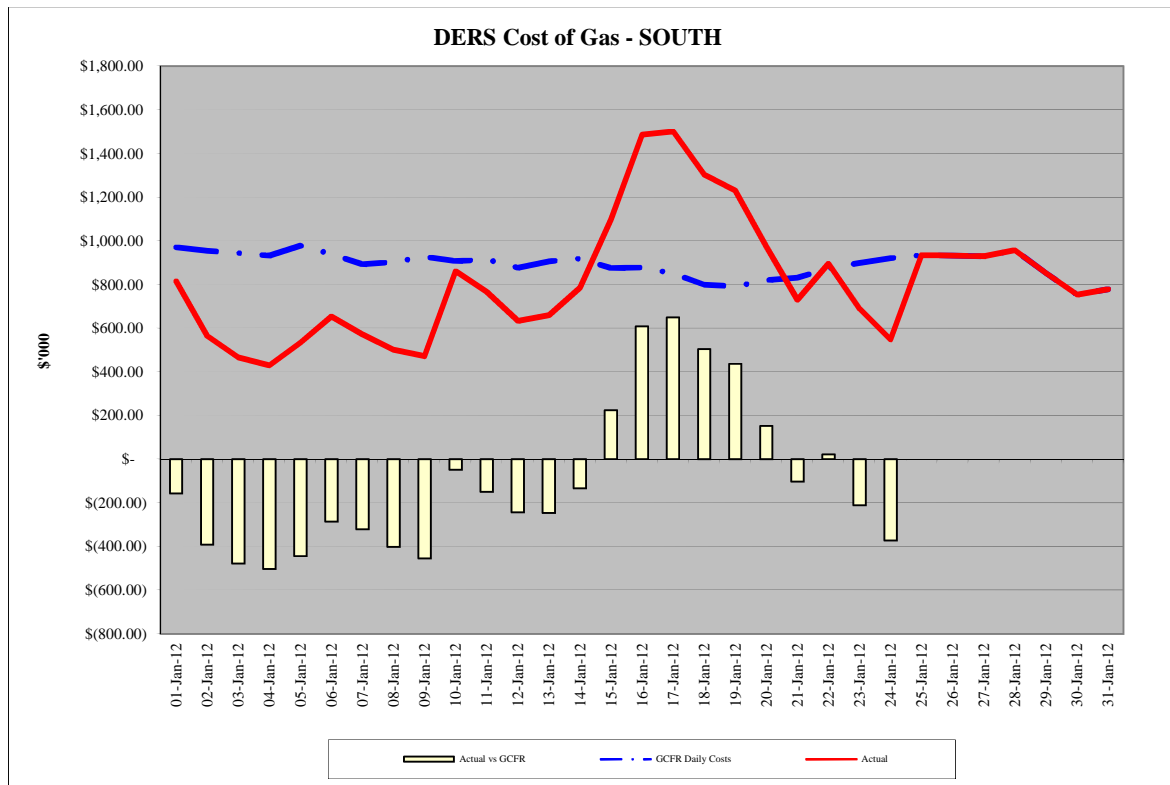


Table 7 - January Purchases

January Totals (TJ)		Schedule Reference
Monthly	4,650	
Life of Reserve	1	
20 yr normal	4,816	
Actual	(46)	
Total (February GCFR)	9,421	February (M-2 column C (Line 1 minus Line 5))
January GCFR	9,467	January GCFR (M-2 column D (line 1))
Difference	(46)	February GCFR line minus January GCFR line

Figure 9 – South Purchases (\$'000)



Please note that the estimated actuals for the current month is a "net" estimate. This number is the sum of current month purchases plus storage minus excess system sales.

Table 8 – January Purchases (\$'000)

January Purchases Total (\$'000)		Schedule References
January GCFR Forecast	\$27,652	January GCFR (M-1 Column E (line 2 minus line 10))
February GCFR Forecast	\$24,851	February GCFR (M-1 Column D (line 2 minus line 10))
Difference	(\$2,801)	February GCFR line minus January GCFR line

Figure 10 - South Calendar Sales (\$'000)

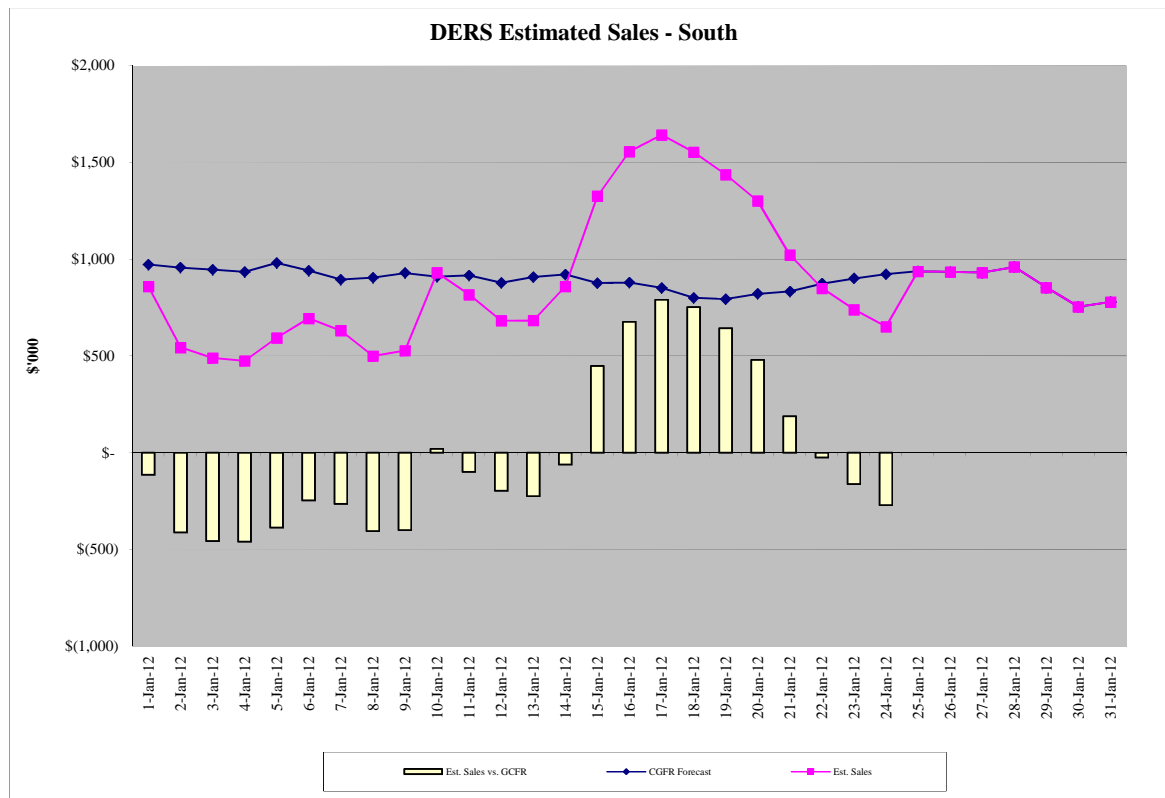


Table 9 – January Sales (\$'000)

January Sales Total (\$'000)		Schedule References
January GCFR Forecast	\$26,886	January GCFR (M-1 Column E (line 9))
February GCFR Forecast	\$26,808	February GCFR (M-1 Column D (line 9))
Difference	(\$78)	February GCFR line minus January GCFR line

The chart below shows the cost of gas and calendar sales for the month of January as reported in the January and February GCFR.

Table 10 – Variance in January and February GCFR for January Calendar Month Purchases and Sales (\$'000)

	January GCFR	February GCFR	Table References
January Sales	\$26,886	\$26,808	Table 9
January Purchases	\$27,652	\$24,851	Table 8
Difference	(\$766)	\$1,957	Sales minus Purchases

Note: The data shown in Figures 6 through 10 have been taken as of January 25th, and represents information available to DERS at the time. Numbers may be slightly off as a result of rounding differences.

Prior Period Adjustments

Sales (Schedule M-1 line 9)

DERS has included a credit of \$28,384 as a prior period adjustment relating to calendar sales. This prior period adjustment relates to billing adjustments (cancel/re-bills) for customer billings from February 2010 through to October 2011 consumption period. Billing adjustments take the form of initial charges, revised charges and the time period in which the adjustment relates to as part of regular monthly reporting. The dollars and volumes for this adjustment are detailed by month below.

	South	
	\$	GJ
Prior to Feb-11	1,656.00	406
Feb-11	458.00	111
Mar-11	61.00	21
Apr-11	411.00	110
May-11	222.00	63
Jun-11	(1,110.00)	(295)
Jul-11	(2,473.00)	(625)
Aug-11	(766.00)	(203)
Sep-11	(2,653.00)	(831)
Oct-11	32,578.00	9,200
<u>Total</u>	<u>\$ 28,384.00</u>	<u>7,957.00</u>